

TRUSTEES REPORT re Farnborough Gospel Hall CIO

Farnborough Gospel Hall is a church that seeks to serve the spiritual and other practical needs of the community.

About three years ago the decision was taken by the trustees to convert the existing charity (Amelia Cook) into a CIO. Application forms were completed to this end and the new CIO – Farnborough Gospel Hall was granted by the Charity Commission on 28th May 2024. The process was then started of trying to open a new Barclays account in the name of Farnborough Gospel Hall. Although having dealt with Barclays for thirty years and having personal accounts, the process of meeting their compliance rules proved to be very tortuous and involved (including many emails, interviews etc). Eventually we were granted an account dedicated to the new CIO Farnborough Gospel Hall on 3rd July 2025. This new account was required for the second stage of the proceedings. The Amelia Cook charity was financed by investment returns from portfolios of investments (shares, bonds etc) managed by our investments manager Redmayne Bentley. The next stage involved a transfer of all these assets into the name of the new CIO Farnborough Gospel Hall. In spite of having dealt with these managers for many years I had to undertake the involved procedures of navigating their own compliance demands before the transfers could be effected. After this is completed we can get the new CIO up and running. The timing of this will need to be agreed with our accountant. Because of the above there were obviously no accounts drawn up for the Farnborough Gospel Hall CIO for the year 2024/25. A copy of the Amelia Cook 276100 accounts have been sent to the Charity Commission and these would have been the same as for the new CIO had the transfers taken place.

I hope this goes some way to explain the considerable difficulties we have encountered. Once the transfer of assets is complete and the

new CIO is operational we will then need to close down the Amelia Cook charity account. Documents supporting the dates of the above events have been sent to the Charity Commission and should be on your file.

The annual income of the new charity is expected to be in the order of £10,000 per annum.

David R Howells for the Trustees

Charity Accounts – Nil Activity

Charity Name: Farnborough Gospel Hall (CIO)

Charity Number 1208402

Financial Year End: April 2025

Trustees' Statement

The charity opened a bank account during the above financial period but **no income was received and no expenditure was incurred**. The charity therefore had **no financial activity during this period**.

The charity was newly established during this financial period. A bank account was opened but no income was received and no expenditure was incurred. The charity was in the process of setting up its governance and operational arrangements and therefore had no financial activity during this period.

Statement of Financial Activities

For the year ended: ____ April 2025 ____

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£

Total Income 0

Total Expenditure 0

Net Surplus / (Deficit) 0

Balance Sheet

As at: ____ April 2025 ____

;

£

Bank Balance 0

Other Assets 0

Total Assets 0

£

Liabilities 0

Net Assets 0

Approved by the trustees on: __11/03/2026__

Signed: _____David R Howells_____

Name of Trustee: David R Howells_____

Position (e.g. Chair / Trustee): __Trustee_____
