

COMPANY REGISTRATION NUMBER: 15313620
CHARITY REGISTRATION NUMBER: 1208385

The Aftab Ali Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

The Aftab Ali Trust
Company Limited by Guarantee
Financial Statements
Period from 28 November 2023 to 30 November 2024

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The Aftab Ali Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 28 November 2023 to 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 30 November 2024.

Reference and administrative details

Registered charity name The Aftab Ali Trust

Charity registration number 1208385

Company registration number 15313620

Principal office and registered Office New Burlington House
1075 Finchley Road
London
NW11 0PU

The trustees	S Arshad	(Appointed 28 November 2023)
	A A Borna	(Appointed 28 November 2023)
	R Parvez	(Appointed 28 November 2023)

Independent examiner David Goldberg, FCA DChA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Structure, governance and management

The charity is a registered charitable company (charity number 1208385) and is governed by its Memorandum and Articles of Association dated 28 November 2023. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Objectives and activities

The objects of the charity are to advance such charitable purposes as the trustees see fit from time to time, in particular but not limited to:

- Advancement of education
- Advancement of religion and religious education generally
- Advancement of health or the saving of lives
- Prevention or relief of poverty

The main activity of the charity is grant making.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The charity started receiving donations but during this period has not yet started making grants.

The Aftab Ali Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 28 November 2023 to 30 November 2024

Financial review

As at 30 November 2024 the charity had £41,350 unrestricted funds.

Risk management

The trustees have identified and reviewed the major risks to the which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 December 2025 and signed on behalf of the board of trustees by:

S Arshad

Trustee

The Aftab Ali Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Aftab Ali Trust

Period from 28 November 2023 to 30 November 2024

I report to the trustees on my examination of the financial statements of The Aftab Ali Trust ('the charity') for the period ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Goldberg, FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

9 December 2025

The Aftab Ali Trust

Company Limited by Guarantee

**Statement of Financial Activities
(including income and expenditure account)**

Period from 28 November 2023 to 30 November 2024

		Period from 28 Nov 23 to 30 Nov 24	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	50,991	50,991
Total income		<u>50,991</u>	<u>50,991</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	720	720
Expenditure on charitable activities	7,8	8,921	8,921
Total expenditure		<u>9,641</u>	<u>9,641</u>
Net income and net movement in funds		<u>41,350</u>	<u>41,350</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>41,350</u>	<u>41,350</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

The Aftab Ali Trust
Company Limited by Guarantee
Statement of Financial Position
30 November 2024

	Note	30 Nov 24 £
Current assets		
Cash at bank and in hand		43,750
Creditors: amounts falling due within one year	12	2,400
Net current assets		41,350
Total assets less current liabilities		41,350
Net assets		41,350
Funds of the charity		
Unrestricted funds		41,350
Total charity funds	13	41,350

For the period ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2025, and are signed on behalf of the board by:

S Arshad
Trustee

The notes on pages 6 to 9 form part of these financial statements.

The Aftab Ali Trust

Company Limited by Guarantee

Notes to the Financial Statements

Period from 28 November 2023 to 30 November 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amount reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Aftab Ali Trust

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Notes to the Financial Statements *(continued)*

Period from 28 November 2023 to 30 November 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Donations	50,991	50,991

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	720	720

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £
Support costs	8,921	8,921

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £
Governance costs	8,921	8,921

The Aftab Ali Trust

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Notes to the Financial Statements *(continued)*

Period from 28 November 2023 to 30 November 2024

9. Independent examination fees

	Period from 28 Nov 23 to 30 Nov 24 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>

10. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

12. Creditors: amounts falling due within one year

	30 Nov 24 £
Accruals and deferred income	<u>2,400</u>

13. Analysis of charitable funds

Unrestricted funds

	At 28 November 2023 £	Income £	Expenditure £	At 30 November 2024 £
General funds	<u>—</u>	<u>50,991</u>	<u>(9,641)</u>	<u>41,350</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	43,750	43,750
Creditors less than 1 year	<u>(2,400)</u>	<u>(2,400)</u>
Net assets	<u>41,350</u>	<u>41,350</u>

15. Related parties

There were no related party transactions during the period under review.
