

REGISTERED CHARITY NUMBER: 1208379

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025
FOR
CARDISHED**

LLŶR JAMES

*Cyfrifynyr Ardystiedig Siartredig
Archwilnyr Cofrestredig*

*Chartered Certified Accountants
Registered Auditors*

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FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025

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REPORT OF THE TRUSTEES FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the period 23rd May 2024 to 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people, particularly but not exclusively older men, within the local area of Ceredigion, north Pembrokeshire and northwest Carmarthenshire, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).'

Significant activities

CardiShed is a volunteer run charity which is helping to build a resilient and inclusive community through creativity. We have a carpentry machine shop and greenwood workshop open to anyone aged over 18. We are an inclusive non-judgemental organisation where everyone is made to feel welcome.

Our participants come from southern Ceredigion, northern Carmarthenshire and northeastern Pembrokeshire. Our initial impetus was to support older and isolated men, responding to the high suicide rate locally. We have since developed to become an active and inclusive Community Shed, offering women's workshops and young people's craft projects.

We work in partnership with other organisations, including Hafan Hedd (mental health support), Futureworks Pembrokeshire, Ceredigion Nature Partnership, Area 43 (youth charity) and Clynfyw Care Farm, to ensure we are providing an inclusive and supportive project for all members of our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

During the last year the Trustees, Committee and Staff at CardiShed have worked within the guidance of the Charity Commission. We have and will continue to work for the public benefit of Cardigan and surrounding area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1208379

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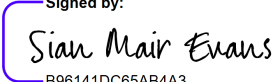
REPORT OF THE TRUSTEES
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025

Principal address
Timber Yard Mwldan
Queens Terrace
Cardigan
Ceredigion
SA43 1LJ

Trustees
S Cooper (appointed 23.5.24)
Ms S Evans (appointed 20.11.24)
Ms H O'Sullivan (appointed 20.11.24)
A Evans (appointed 23.5.24)
F Luckman (appointed 23.5.24)
T Breddal (appointed 23.5.24)

Independent Examiner
Llyr James Chartered Certified Accountants
and Registered Auditors
25 Bridge Street
Carmarthen
SA31 3JS

Approved by order of the board of trustees on 05-12-2025 and signed on its behalf by:

Signed by:

.....B96141DC65AB4A3.....

Ms S Evans - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARDISHED

Independent examiner's report to the trustees of CardiShed

I report to the charity trustees on my examination of the accounts of CardiShed (the Trust) for the period 23rd May 2024 to 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

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John Ryan Bevan
The Association of Chartered Certified Accountants

Llyr James Chartered Certified Accountants
and Registered Auditors
25 Bridge Street
Carmarthen
SA31 3JS

Date: 18-12-2025
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME A		<u>13,064</u>	<u>45,142</u>	<u>58,206</u>
EXPENDITURE	2	<u>10,626</u>	<u>35,680</u>	<u>46,306</u>
NET INCOME		<u>2,438</u>	<u>9,462</u>	<u>11,900</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,438</u></u>	<u><u>9,462</u></u>	<u><u>11,900</u></u>

The notes form part of these financial statements

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BALANCE SHEET
31ST MARCH 2025

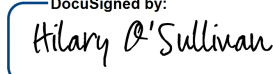
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		2,918	9,462	12,380
CREDITORS				
Amounts falling due within one year	4	(480)	-	(480)
NET CURRENT ASSETS		<u>2,438</u>	<u>9,462</u>	<u>11,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,438</u>	<u>9,462</u>	<u>11,900</u>
NET ASSETS		<u>2,438</u>	<u>9,462</u>	<u>11,900</u>
FUNDS	5			
Unrestricted funds				2,438
Restricted funds				<u>9,462</u>
TOTAL FUNDS				<u>11,900</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17-12-2025 and were signed on its behalf by:

Signed by:

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S Evans - Trustee

DocuSigned by:

487EE6A47B66400...

H O'Sullivan - Trustee

The notes form part of these financial statements

CARDISHED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the assumption that the charity is able to carry on operating as a going concern, which the trustees consider appropriate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025

2. EXPENDITURE

Support costs	£ <u>12,100</u>
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2025.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>480</u>
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5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
Unrestricted funds		
General fund	2,438	2,438
Restricted funds		
Restricted funds	9,462	9,462
TOTAL FUNDS	<u>11,900</u>	<u>11,900</u>

CARDISHED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025****5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,064	(10,626)	2,438
Restricted funds			
Restricted funds	45,142	(35,680)	9,462
TOTAL FUNDS	<u>58,206</u>	<u>(46,306)</u>	<u>11,900</u>

The Restricted Funds includes income that was received for the following projects:

Lottery Communities Fund - Restricted funding to be used for staff wages, rent, utility bills and subsidised craft courses for members.

Lord Merthyr Fund - Restricted funding to be used for machine maintenance and tool purchases.

CJS Machine Shop Funding - Restricted funding to cover the cost of health and safety upgrade in the carpentry machine shop.

Women's Day - Restricted funding to cover the staffing cost for a 12-week woman's greenwood workshop.

Wales & West Housing - Restricted funding to cover the cost of health and safety upgrade in the carpentry machine shop.

Youth Day - Restricted funding to be used to pay staff wages for a 12-week young people's greenwood workshop.

12-week Pentop Bench Making Course - Restricted funding to cover the costs of staff and materials for a 12-week bench making workshop.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2025.

CARDISHED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025**

£

INCOME

Donations	11,566
Grants	45,620
Yard rent	<u>1,020</u>
	<u>58,206</u>

Total incoming resources 58,206

EXPENDITURE**Resources used**

Purchases	6,230
Sub-contractors	<u>27,976</u>
	34,206

Support costs**Property**

Rates and water	2,769
Insurance	337
Light and heat	703
	<u>435</u>
	4,244

Administration

Telephone	
Postage and stationery	140
Advertising	969
Sundries	435
Repairs and renewals	<u>4,711</u>
	6,255

Finance

Bank charges	92
Carried forward	92

This page does not form part of the statutory financial statements.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23RD MAY 2024 TO 31ST MARCH 2025

	£
Finance	
Brought forward	92
Accountancy	<u>1,509</u>
	<u>1,601</u>
Total resources expended	<u>46,306</u>
Net income	<u><u>11,900</u></u>

This page does not form part of the statutory financial statements.