COLEG TREFECA

England & Wales · Charity number 1208362

Details

Other names	TREFECA COLLEGE
Status	Registered
Legal form	CIO
Registered	2024-05-22
Register	View on the Charity Commission register

Contact

Address	Coleg Trefeca College Lane Trefecca Brecon LD3 0PP
Phone	01874711423
Email	enquiries@Trefeca.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH THE PROVISION PF A PLACE OF WORSHIP, WHICH WILL ALSO INCORPORATE EDUCATING IN THE FAITH, RELIEF OF THOSE IN NEED AND PROVISION OF RECREATIONAL FACILITIES IN FURTHERANCE OF THE FAITH.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£95,376	£89,827	-	-

Trustees

Name	Role	Appointed
Wayne Malcolm Adams	Chair	
John Micheal Martin		
NAN WYN POWELL-DAVIES B.Th.		
Rev OWEN GRIFFITHS		
Rev Rosa Hunt		2024-07-22

Accounts

Coleg Trefeca CIO

(Registered Charity Number 1208362)

Annual Report
For the period ended 31 December 2024

Coleg Trefeca

Annual report for the period ended 31 December 2024

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Coleg Trefeca
Legal and administrative information

Constitution

Coleg Trefeca ("the College") is a Charitable Incorporated Organisation and a registered charity (No: 1208362).

Trustees

The trustees who served during the period and up to the date of approval of the financial statements were:

Rev Wayne Adams (Chair)	Appointed 22nd May 2024
Rev Owen Griffiths	Appointed 22nd May 2024
Mr John Michael Martin	Appointed 22nd May 2024
Rev Nan Powell-Davies	Appointed 22nd May 2024
Rev Jonathan Kirk	Appointed 22nd May 2024
Rev Dr Rosa Hunt	Appointed 22nd July 2024

Principal address

Coleg Trefeca
College Lane
Trefeca
Brecon
Powys LD3 OPP

Solicitor

Geldards LLP
4 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Independent auditors

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff CF23 8AB

Bankers

Metro Bank plc,
1 Southampton Row,
London,
WC1B 5HA

Coleg Trefeca

Report of the trustees for the period ended 31 December 2024

The trustees are pleased to present their annual report and audited financial statements for the period ended 31 December 2024.

The information with respect to trustees, officers and advisors set out on page 1 form part of this report. The financial statements have been prepared on a going concern basis in compliance with the applicable accounting standards in the United Kingdom including the Statement of Recommended Practice (SORP): Accounting and Reporting by charities in preparing their financial statements in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102).

Status and objectives

Coleg Trefeca is the historical centre of The Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD. The College is administered as a separately registered charity. A new Charitable Incorporated Organisation (Association) for Coleg Trefeca was registered with the Charity Commission on 22nd May 2024. The Presbyterian Church of Wales is the sole member of the Charitable Incorporated Organisation.

The advancement of the Christian faith through the provision of a place of worship, which will also incorporate educating in the faith, relief of those in need and provision of recreational facilities in furtherance of the faith.

In setting the College objective, and planning its activities, the trustee has given careful consideration to the Charity Commission's general guidance on public benefit.

Connected charity

The College reports to the General Assembly of the Presbyterian Church of Wales through its Resources Department and Properties Board.

Developments, activities and achievements

Coleg Trefeca has seen a year of significant transition in that a new CIO has been established together with a new Board of Trustees. We are thankful for the goodwill and excellent foundation that the previous Charity's Board have passed onto the new CIO. This has enabled us to go forward into the next chapter of the Coleg Trefeca story. In accordance with our objects and supporting business plan, there has been a great deal of focus on promoting the facility in the digital world and through personal relationships. There has been a reconnection with many past users together with a substantial increase in new footfall. Feedback has been overwhelmingly positive, and we hope to see increasing usage in the coming years.

It has been pleasing to see a steady flow of international visitors, underlining the importance of the Trefeca story to the global Church. Similarly, over the last year much of our increased usage has been through the re-establishing of relationships with other historic denominations in Wales and England. In addition to these elements, new relationships are being established with other networks and streams within the Christian Church.

To support the growth through this period, both existing and new staff have worked tirelessly and enthusiastically as they have sought to once again make it a place of generous welcome. As we look at the coming months, preparations are well underway regarding the conservation and development of the site. Given that the site is within the Bannau Brechieniog National Park and that it also a Grade 2* listed status, various permissions need to be given before physical works can commence. We are pleased to report that this preliminary work is well underway.

All these activities are in alignment with the continuing aim of providing a quality welcoming space for retreat and formation. Complimenting the physical space, the intention is to also offer an in house creative retreat program of activities aimed at a variety of different groups and it is hoped that these will develop over the coming years.

Coleg Trefeca

Report of the trustees for the period ended 31 December 2024

Income generation
The primary source of income in 2024 was the funds transferred from the previous Coleg Trefeca charity of £60,000. In addition income received from course and residential fees was £30,640.

Results
During the period, the funds of the College have been used to further the College's objectives. The net incoming unrestricted resources for the year amounted to £5,549. This was accounted for by the total income of £95,376 detailed above offsetting charitable expenditure of £89,827.

Reserves policy
The unrestricted funds are available for use by the College. The trustee has determined that unrestricted funds should be at a level to reflect approximately one year's worth of expenditure to ensure the continued viability of the College in the event of unforeseen circumstances. At 31 December 2024, the level of unrestricted reserves were below this level. Once the assets from the previous Trefeca charity are transferred in 2025 the reserves should be above this level

The trustee is satisfied that the financial position and reserves at the period end are adequate to meet the ongoing requirements of the College.

Risk management
The trustee is undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.

Governance of the College
During 2024, the trustee met as required. On a day to day basis, the College is administered by the staff at the College who liaise closely with the trustee when significant matters arise.

Public Benefit
In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance for charities for the advancement of religion.

By order of the trustees

Trustee: N.W. Powell ....

Date: 21 October 2025

Coleg Trefeca

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustee

Trustee: N. W. Powell ....

Date: 21 October 2025

Coleg Trefeca

Independent auditors' report to the trustees of Coleg Trefeca

Opinion

We have audited the financial statements of Coleg Trefeca for the period ended 31st December 2024 which comprise the Statement of Financial Activities, Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2024, and of the charity's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Coleg Trefeca

Independent auditors' report to the trustees of Coleg Trefeca

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

•Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

• Reviewing minutes of meetings of those charged with governance;

•Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;

•Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

•Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services
Chartered Accountants & Statutory Auditor

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

CF23 8AB

Date: 30 October 2025

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of financial activities for the period ended 31 December 2024

	Note	2024 Total £
Income from:		
Course and residential fees		30,640
Donations		4,637
Bank interest		99
Transfer from previous Trefeca charity		60,000
Total		95,376
Expenditure on:		
Courses	2	89,827
Total		89,827
Net income/(expenditure)		5,549
Reconciliation of funds:		
Total funds brought forward		-
Total funds carried forward	7	5,549

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

There is no material difference between the net movement of funds stated above and their historical cost equivalents.

The notes on pages to 10 to 12 form part of these financial statements.

Coleg Trefeca

Balance sheet as at 31 December 2024

	Note	2024 £
Current assets		
Debtors and prepayments	4	32,919
Cash at bank and in hand		19,123
		52,042
Creditors: amounts falling due within one year		
Creditors and accruals		2,087
Owed to the Presbyterian Church of Wales		44,406
		46,493
Net current assets		5,549
Total assets less net current liabilities		5,549
Funds		
Unrestricted	5	5,549
Total funds		5,549

The financial statements were approved by the Trustees on 21 October 2025 and signed on its behalf by:

N. W. Lewis ....Trustee

The notes on pages to 10 to 12 form part of these financial statements.

Coleg Trefeca

Notes to the financial statements for the period ended 31 December 2024

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019), FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to nearest £.

Income policy

Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt.

Recognition of expenditure

Expenditure is accounted for on an accruals basis.

Fixed assets

The cost of tangible assets is their purchase cost, together with any incidental expenses of acquisition. Fixed asset purchases under the value of £3,000 (2020: £3,000) are not capitalised.

Depreciation is charged by using the straight line method to write down the cost of the assets over their estimated useful life at the following rates per annum:

Property improvements	5% p a
Furniture, fittings and equipment	10% - 20% p a

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund accounting

All funds held by the College are unrestricted and can be used in accordance with the charitable objects at the discretion of the trustees.

Cash flow statement

The College has taken advantage of the exemption under FRS 102, paragraph 1.12(b), from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent, Presbyterian Church of Wales, includes the College's cash flows in its own consolidated financial statements.

Retirement benefits

The Charity participates in a defined contribution pension scheme operated by its parent charity, The

Presbyterian Church Of Wales. All employer pension costs are paid by the Presbyterian Church of Wales.

Notes to the financial statements for the period ended 31 December 2024

1 Principal accounting policies (continued)

Taxation

The College is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Analysis of expenditure

	Staff costs £	Support costs £	Other costs £	2024 £
Courses and residential	44,406	15,558	29,863	89,827
Shop	-	-	-	-
	44,406	15,558	29,863	89,827

Audit fees are paid by the Presbyterian Church of Wales.

Support costs	2024 £
Office and maintenance costs	14,930
Legal and professional fees	628
Depreciation	-
	15,558

Basis of allocation

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

3 Staff costs

	2024 £
Wages and salaries	40,587
Social security costs	3,819
	44,406

The number of employees during the year was:	3

No employee received remuneration of more than £60,000.

One trustee had expenses paid or were reimbursed for expenses in the year and were for travel and subsistence and totaled £568.

Notes to the financial statements for the period ended 31 December 2024

4 Debtors

	2024 £
Other debtors and prepayments	32,919
Amounts owed from the Presbyterian Church of Wales	-
	32,919

5 Movement on funds

	Balance 1 January 2024 £	Total incoming resources £	Total resources expended £	Balance 31 December 2024 £
Unrestricted	-	95,376	(89,827)	5,549

6 Pension costs

All employees are eligible to join the Presbyterian Church of Wales defined contribution scheme administered by Cushon.

Contributions to the scheme by the College for the year amounted to £nil. All employer pension contributions have been paid by the Presbyterian Church of Wales.

7 Related party transactions

The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

(i) The college received £60,000 from the previous Coleg Trefeca charity so it could commence charitable activities.

(ii) The College has a creditor balance of £44,406 at the period end in relation to staff costs which the Presbyterian Church of Wales administers on its behalf.

(iii) Two trustees of the College have an outstanding mortgage or car loan from the Presbyterian Church of Wales of £115,725 at the period end. Total interest of £1,448 is payable to the Church in relation to these balances during the period.

The maximum car loan available is £6,500 (£8,500 for the purchase of an electric car) repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £200,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property.

Coleg Trefeca