



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **22nd May 2024** Period start date To **31st May 2025**
Period end date

Charity name: Well Foundation

Charity registration number: 1208346

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and relieve the needs of children and young people up to the age of 25 through: (a) The provision of recreational leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; (c) Advancing education; and (d) The provision of a mentoring programme with a view to promoting social integration.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Main activities to date are the provision of gym coaching sessions, by way of an introduction to the use of a gym, weights and equipment, personal training assessments and plans, nutrition advice and healthy living. Participants join small groups together with a Personal Trainer who provides support and guidance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees can confirm regard to the guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A

Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This is the organisations first year of existence with activity only commencing in December 2024. • The main activity has been the delivery of the Youth Performance Pathway (YPP) in partnership with a Rochdale based gym, Trident Health & Performance (Trident). These heavily subsidised sessions provide young people with professional training plans and support in a private, appointment only gymnasium, with access to equipment, materials and professional guidance. • To date 22 evening sessions have been delivered with a total of 73 participants. • We now have a register and tracker in place to monitor attendance. • We have also recently introduced a Wellness survey for participants to complete on entry to the programme and monthly thereafter to monitor progress. • The next stage of development is to enter this data into an evaluation tool, designed by Manchester Business School, that will allow us to measure and report on our Social Return on Investment (SROI).

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see P&L below
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves policy is 5 times monthly operating expenditure.
Amount of reserves held	Para 1.22	Over 5 times monthly expenditure
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Profit and Loss

Well Foundation

For the 8 months ended 31 March 2025

AUG2024-MAR
2025

Turnover

Interest Income	17.36
Other Revenue	21,205.00
Total Turnover	21,222.36

Gross Profit

21,222.36

Administrative Costs

Audit & Accountancy fees	5.45
Bank Fees	15.00
Consulting	1,000.00
Printing & Stationery	118.25
Total Administrative Costs	1,138.70

Operating Profit

20,083.66

Profit on Ordinary Activities Before Taxation

20,083.66

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	CIO constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection methods are adopted from the model CIO constitution from Charity Commission. No additional provisions included.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Well Foundation
Other name the charity uses	
Registered charity number	1208346
Charity's principal address	31 George Street, Rochdale, OL16 2DF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Ferry	Chair		
2	Andy Lavery			
3	Ash Greenhalgh			
4	Ben Cole			
5	Gill Sarginson			
6	Jonathan Lumb			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

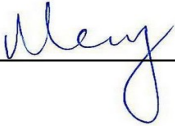
N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Paul Ferry	
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Position (eg Secretary,
Chair, etc)

Chair	
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Date

25/4/25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Well Foundation

No (if any)
1208346

Receipts and payments accounts

CC16a

For the period
from

5/22/2024

To

3/31/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation from Paul Ferry	20,000	-	-	20,000	-
Action Together micro-grant	1,200	-	-	1,200	-
Bank interest	17	-	-	17	-
Bank charge refund	5	-	-	5	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	21,222	-	-	21,222	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	21,222	-	-	21,222	-
A3 Payments					
Andrew Lavery	480	-	-	480	-
Aidan Tait	520	-	-	520	-
Audit & Accountancy	5	-	-	5	-
Bank Fees	15	-	-	15	-
Printing & Stationery - Elite Design	118	-	-	118	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,139	-	-	1,139	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	1,139	-	-	1,139	-
Net of receipts/(payments)	20,084	-	-	20,084	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	20,084	-	-	20,084	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Bank accounts	20,084	-	-
		-	-	-
		-	-	-
	Total cash funds	20,084	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Paul Ferry	4/25/2025