

**Oldham Foodbank
Annual Report and Financial Statements
Period Ended 31 December 2024**

Charity registration number: 1208328
Company registration number: CE036224

Oldham Foodbank

Annual Report and Financial Statements

Period Ended 31 December 2024

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Oldham Foodbank

Charity Reference and Administrative Details

Period Ended 31 December 2024

Charity registration number	1208328
Company registration number	CE036224
Trustees	Matthew Fleming Lisa Jane Cookson Nigel Bacon Father Thomas Davis Marion Kneale
Registered office	Oldham Foodbank Unit B Prince of Wales Industrial Estate Vulcan Street Oldham OL1 4ER
Independent examiner	BP & Co Chartered Accountants Enterprise House 2 Pass Street Oldham OL9 6HZ
Bankers	Co-op Bank 12 Market Place Spindles Centre Oldham OL1 1HE

Oldham Foodbank

Trustees' Annual Report Including Directors Report and Strategic Report

Period Ended 31 December 2024

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Matthew Fleming
Lisa Jane Cookson
Nigel Bacon
Father Thomas Davis
Marion Kneale

Objectives and activities

The charity aims are to promote social inclusion by preventing social exclusion and relieving the needs of those who are socially excluded in Oldham. Current activities include provision of emergency food parcels through Oldham Foodbank.

Public benefit statement¹

Provision of parcels including food and other essentials for those experiencing crisis in the Oldham area. Signposting organisations and referrals to foodbank funded Citizens Advice staff providing support with benefits, debt and housing. Provision of a range of volunteering opportunities.

Strategic Report

Achievements and performance

In the period beginning on the 20th May 2024 and ending on 31st December 2024, Oldham Foodbank supported 16,327 people, including 6361 children. Due to the large number of people supported, Oldham Foodbank has demonstrated its benefits to society, ensuring many people have been able to access food with limited other options. The support required included provision of food and other essentials, signposting and financial support through our funded project with Citizens Advice. This project began during October of 2024, expanding the available support directly through the foodbank. This has enabled our clients to access direct and tailored support, targeting the root cause of their poverty, ensuring that they have the tools to avoid similar situations arising frequently in the future.

Financial review

As at 31 December 2024 we held a combination of designated and unrestricted funds as well as monies which were owed to suppliers:

1. Late Invoices, Paid early 2025 - £25k
2. A balance of £46k (from £51k in total) was still to be paid to the care system for a "Financial Inclusion Project" which supported people in crises with the aim to provide them with stability so they don't need to rely on foodbanks.
3. Reserve policy - £170k

¹ England and Wales and Northern Ireland.

Oldham Foodbank

Trustees' Annual Report Including Directors Report and Strategic Report

Period Ended 31 December 2024

Unrestricted funds - used to support operational activities, overheads and the Foodbank Managers salary.

The holding reserves are held for the following purposes:

1. To keep the foodbank operational during a period of unforeseen difficulty we have a reserve policy to segregate £170k of funds which would ensure the charity's core activities could continue for a minimum of ONE year.
2. Due to the falling number of reliable volunteers we are considering the employment of paid support staff.

We are experiencing increasing reliance on the foodbank whilst food and financial donations are decreasing. We supported 20k people in 2022 which increased to 28.5k in 2024.

Our sources of funding include public donations from individuals, organisations and businesses, alongside trust, foundation and community funding grants.

Our main risks include stock and funding levels, largely caused by increases in demand over the last year and decreases in donations of money and food. If demand continues to rise, and donations/funding falls further, it could cause strain on the work of the organisation.

The Foodbank is reliant on the free use of a large industrial unit positioned in the heart of Oldham from the local council.

Structure, governance and management

The charity is constituted as a CIO and is governed by its foundation constitution document.

Trustees are selected and appointed by resolution passed at a properly convened meeting of the charity trustees. PCC St Margarets/St Chads – Incumbent or other suitable member will automatically be a trustee.

The board of trustees includes a chair, treasurer, secretary and 2 other members.

The staff team consists of 1 paid staff member, whose position is as Foodbank Manager.

Oldham Foodbank is part of the Trussel Trust network of foodbanks.

Trustees' responsibilities

The trustees, who are also directors of Oldham Foodbank for the purposes of company law, are responsible for preparing the Trustees' Annual Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed[, subject to any material departures disclosed and explained in the financial statements¹];
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

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Trustees' Annual Report Including Directors Report and Strategic Report

Period Ended 31 December 2024

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024 and the trustees have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



N, Bacon
Treasurer, Trustee

Oldham Foodbank

Independent Examiner's Report to the Trustees of Oldham Foodbank

Period Ended 31 December 2024

Independent Examiner's Report to the Trustees of Oldham Foodbank

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 December 2024 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gemma Pyplacz ACA FCCA
ICAEW, ACCA
BP & Co Chartered Accountants
Enterprise House
2 Pass Street
Oldham
OL9 6HZ

18 DECEMBER 2025

Oldham Foodbank

Statement of Financial Activities (Including Income and Expenditure Account)

Period Ended 31 December 2024

		2024			
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Income and endowments from:					
Monetary donations and legacies	2	67,516	-	-	67,516
Food and asset donations	2	291,933	-	-	291,933
Grants	2	145,194	-	-	145,194
Total income and endowments		504,643	-	-	504,643
Expenditure on:					
Purchases		2,383	-	-	2,383
Charitable activities	3	385,760	-	-	385,760
Support costs	4	98,732	-	-	98,732
Total expenditure		486,875	-	-	486,875
Net income		17,768	-	-	17,768
Net movement in funds	11	17,768	-	-	17,768
Reconciliation of funds:					
Total funds brought forward	11	277,768	-	-	277,768
Total funds carried forward	11	295,536	-	-	295,536

All income and expenditure derive from continuing activities.

Oldham Foodbank

Balance Sheet

Period Ended 31 December 2024

	Note	2024 £
Fixed assets		
Tangible assets	8	8,547
		8,547
Current assets		
Stocks		9,179
Debtors	9	5,412
Cash at bank and in hand		300,157
		314,748
Creditors: amounts falling due within one year	10	(27,759)
Net current assets		286,989
Total assets less current liabilities		295,536
Net assets		295,536
Charity Funds		
Designated funds	11	216,000
Unrestricted funds	11	79,536
Total charity funds	11	295,536

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The trustees have not required the company to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 16 December 2025.

Signed on behalf of the board of trustees



N Bacon, Trustee

The notes on pages 10 to 15 form part of these financial statements.

Company registration number: CE036224

Oldham Foodbank

Statement of Cash Flows

Period Ended 31 December 2024

	Note	2024 £
Cash flow from operating activities		17,768
Increase in inventories		(9,179)
Increase in debtors		(5,412)
Increase in creditors		27,759
Depreciation		2,813
Net cash flow from operating activities		<u>33,749</u>
Cash flow from investing activities		
Payments to acquire tangible fixed assets		(280)
Net cash flow from investing activities		<u>(280)</u>
Cash flow from financing activities		
Net cash flow from financing activities		<u>-</u>
Net increase in cash and cash equivalents		33,469
Cash and cash equivalents transferred from prior entity	11	266,687
Cash and cash equivalents at 31 December 2024		<u>300,156</u>
Cash and cash equivalents consists of:		
Cash at bank and in hand		300,156
Cash and cash equivalents at 31 December 2024		<u>300,156</u>

Oldham Foodbank

Notes to the Financial Statements

Period Ended 31 December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Oldham Foodbank is a charitable incorporated organisation in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are a foodbank.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Notes to the Financial Statements

Period Ended 31 December 2024

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. Stock is valued at the prevailing rate per kg provided by the Trussel Trust, currently £2.77 per kg.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(c) Income recognition (continued)

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Purchases includes costs of ancillary items related to providing the distributions;
- Expenditure on charitable activities includes the cost of distributable items and donated items; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual cost basis and other overheads have been allocated on an actual cost basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued as described in (c) above.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(l) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Oldham Foodbank

Notes to the Financial Statements

Period Ended 31 December 2024

2 Income from donations and legacies

	2024 £
Grants	145,194
Donated goods for distribution to beneficiaries	291,933
Monetary donations	67,516
	504,643

3 Analysis of expenditure on charitable activities

Charitable activities 2024	Total 2024 £
Food, drink & household items purchased for distribution	94,107
Food, drink & household items donated for distribution	291,653
	385,760

4 Allocation of support costs

Support cost 2024	Total £ 2024
Rent & rates	39,782
Utilities	17,437
Wages	6,645
Volunteer expenses	6,489
Insurance and telephone	3,152
Printing, postage, & stationery	4,021
Motor & travel	3,842
Computer expenses	1,069
Repairs & renewals	800
Refuse, cleaning & recycling	1,810
Sundry expenses	2,957
Independent examiners remuneration	2,640
Grant costs	5,275
Depreciation	2,813
Total	98,732

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Notes to the Financial Statements

Period Ended 31 December 2024

5 Net income for the period

Net income is stated after charging:

	2024 £
Depreciation of tangible fixed assets	2,813

6 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

The trustees did not have any expenses reimbursed during the period.

7 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the period was 1.

The total staff costs and employee benefits were as follows:

	2024 £
Wages and salaries	6,269
Social security	-
Defined contribution pension costs	376
	6,645

There are no employees who received total employee benefits of more than £60,000.

Oldham Foodbank

Notes to the Financial Statements

Period Ended 31 December 2024

8 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation:			
Additions	4,931	6,429	11,360
At 31 December 2024	4,931	6,429	11,360
Depreciation:			
Charge for the period	1,206	1,607	2,813
At 31 December 2024	1,206	1,607	2,813
Net book value:			
At 31 December 2024	3,725	4,822	8,547

9 Debtors

	2024 £
Prepayments and accrued income	2,081
Gift aid receivable	3,331
	5,412

10 Creditors: amounts falling due within one year

	2024 £
Accruals and deferred income	27,759
	27,759

Oldham Foodbank

Notes to the Financial Statements

Period Ended 31 December 2024

11 Fund reconciliation

Unrestricted funds

	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
(a) Unrestricted	504,643	(486,875)	61,768	-	79,536
(b) Designated – Financial Inclusion Project	-	-	46,000	-	46,000
(c) Designated – Reserve policy	-	-	170,000	-	170,000
	504,643	(486,875)	277,768	-	295,536

Fund descriptions

a) Unrestricted funds

Funds available for the general operation of the foodbank.

b) Designated funds – Financial Inclusion Project

Amount designated to support the Financial Inclusion Project – supporting people in crises with the aim of providing them with stability.

c) Designated funds – Reserve policy

The charity holds a reserve of £170K as follows:

1. To keep the foodbank operational during a period of unforeseen difficulty we have a reserve policy to segregate £170k of funds which would ensure the charity's core activities could continue for a minimum of ONE year.
2. Due to the falling number of reliable volunteers we are considering the employment of paid support staff.

Amounts included under transfers relate to funds transferred on incorporation of the foodbank to a charity and its move away from inclusion within the local Parish.

12 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fixed assets	8,547	-	-	-	8,547
Cash and current investments	84,157	216,000	-	-	300,157
Other current assets	14,591	-	-	-	14,591
Creditors due within one year	(27,759)	-	-	-	(27,759)
Total	79,536	216,000	-	-	295,536

Oldham Foodbank

Notes to the Financial Statements

Period Ended 31 December 2024

13 Reconciliation of net income to net cash flow from operating activities

	2024 £
Net income for period	17,768
Interest payable	-
Depreciation and impairment of tangible fixed assets	2,813
(Increase) in stock	(9,179)
(Increase) in debtors	(5,412)
Increase in creditors	27,759
Net cash flow from operating activities	33,749

14 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £376.

The defined contribution liability is allocated to unrestricted funds and support costs

15 Related party transactions

There are no related party transactions during the period.