

THOMAS HARLEY'S CHARITY
A Charitable Incorporated Organisation

REGISTERED CHARITY No. 1208316

**DORMANT ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2024**

LEGAL AND ADMINISTRATIVE INFORMATION

Charity No. 1208316

Trustees

As appointee of Leicestershire County Council	C Radford (Resigned 10 Jun 2025)
As appointee of Osgathorpe Parish Council	A J Dodson (Appointed on 23 Apr 2024)
As appointee of Bishop of Leicester	A R Leighton
Co- opted Trustee	P Hackwood R A Gibson P Sergeant C J Sheldon K Jenkins (Appointed on 14 Jan 2025)

Registered office and principal address	Charity Link 20A Millstone Lane Leicester LE1 5JN
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Investment Advisers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
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Auditors	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
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**ANNUAL REPORT
PERIOD ENDED 31 DECEMBER 2024**

The Trustees present their report and accounts as a charitable incorporated organisation (CIO) for the period ended 31 December 2024. This report is prepared in accordance with the charity constitution and the recommendations of the Statement of Recommended Practice – Accounting and Reporting by Charities and complies with applicable law.

Objects

The objects of the charity are for the public benefit: -

Three quarters of the income to the Thomas Harley's Relief in Need Charity.
One quarter of the income to the Thomas Harley's Educational Charity.

Structure, Governance and Management

The CIO was established on 20th May 2024 and is regulated by a constitution. During the year, the CIO has been dormant except for a sum of £1,000 transferred into the bank account from Thomas Harley's Estate Charity.

Trustees

Details of the Trustees who have served during the period can be found on page 1.

Appointment of Trustees

The constitution provides that the body of trustees when complete shall consist of:

- four appointed charity trustees; and
- three nominated charity trustees.

There must be at least seven charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, and in planning future activities.

Administration and Meetings

The Fund engages the services of a Clerk to the Trustees to look after the day-to-day functions and arrange meetings of the Board of Trustees. The Trustees held two meetings during the period

Risk Management

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems are being established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**ANNUAL REPORT
PERIOD ENDED 31 DECEMBER 2024**

Activities, Achievements and Plans for the future

During the year the CIO has been dormant.

The Trustees are in the process of establishing the newly incorporated Charitable Incorporated Organisation (CIO) to take over the activity of the current Charities. The Charity Commission have given approval; the trustees have applied for some minor changes to the beneficiaries and are of benefit to simplify the distribution of income. Once this has been determined by the Charity Commission, the transfer of assets will be completed. This transition will enable a more detailed review of the governance structure.

Investment Powers

The trustees have a general power to invest the funds as if they were absolutely entitled to the trust fund conferred upon them by the Trustee Act 2000.

Investment Selection Policy

In managing the investments and making or varying the investments, the Investment Managers must have regard to the following criteria.

1. The suitability of the Charity investments of the same kind as any particular investment proposed to be made.
2. The suitability of that particular investment as an investment of that kind, and
3. The need for diversification of the investments of the Charity so far as is appropriate to the circumstances of the Charity.

It is the aim of the Trustees to provide a steady income to contribute to overheads. Our investment policy is to provide for long term capital growth with moderate risk to obtain the steady income described above.

Financial Review

The CIO was dormant throughout the period.

Reserves Policy

It is the aim of the Trustees to keep cash reserves to a minimum whilst ensuring that the Charity always has sufficient funds to meet the day to day running costs for the period of one year, should investment income fall significantly.

ANNUAL REPORT**PERIOD ENDED 31 DECEMBER 2024**

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources for the Trust for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities' SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with applicable law, regulations and the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advisers

The Trustees wish to record their thanks to all of their professional advisers for their help and advice throughout the accounting period.

On behalf of the board of Trustees

Mr P Hackwood - Chair

Date

Dormant CIO Accounts

THOMAS HARLEY'S CHARITY STATEMENT OF FINANCIAL ACTIVITIES - Consolidated FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Total Funds</u>
	<u>Income Funds</u>	<u>Income Funds</u>	<u>Income Funds</u>	
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>
		<u>Charitable</u>	<u>Educational</u>	
		<u>Branch</u>	<u>Branch</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources				
Donations & Legacies	-	-	-	-
Charitable Activities	-	-	-	-
Other Trading Activities	-	-	-	-
Investments	-	-	-	-
Other income	-			-
Total	-	-	-	-
Resources Expended				
Charitable activities	-	-	-	-
Total	-	-	-	-
Net gains/(losses) on investments	-	-	-	-
Other recognised gains/(losses)	-	-	-	-
Net incoming/(outgoing) resources before transfers	-	-	-	-
Transfers between funds	-	-	-	-
Net movement in funds	-	-	-	-
Fund Balances at 1 April 2024	-	-	-	-
Fund Balances at 31 March 2025	-	-	-	-

THOMAS HARLEY'S CHARITY

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<u>NOTES</u>	<u>2024</u> <u>£</u>
<u>FIXED ASSETS</u>		
Tangible Assets	8	0
Investments	9	0
Investment Deposit Fund		0
		0
<u>CURRENT ASSETS</u>		
Debtors and Prepayments	4	0
Cash at Bank and in Hand		1,000
		1,000
<u>CURRENT LIABILITIES</u>		
Creditors falling due within one year	5	1,000
		1,000
Net Current Assets		-
		-
NET ASSETS		-

REPRESENTED BY:

INCOME FUNDS

RESTRICTED FUNDS

General restricted funds Charitable branch	12	-
Educational Branch	12	-
Revaluation Reserve - Educational Branch	12	-
		-

CAPITAL FUNDS

UNRESTRICTED FUNDS

General Unrestricted Funds	10	-
Revaluation Reserve	11	-
		-
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