

First Annual Report & Accounts
THE ROBERT BARNETT FOUNDATION
Period ended 30 June 2025

1. Chairman's Report

The charity (charity commission registered charity number 1208304 entered on their register 17 May 2024) could not commence activity until set-up works were completed, including opening a bank account on 17 July 2024.

This first Annual Report reflects the initial set up of the Foundation and its initial funding. Several charitable endeavours have been reviewed and grants now under consideration will be reflected in next year's report.

My thanks go to those who have assisted in getting us this far, including my two fellow trustees, Andrew and Jennifer.

Submitted:



R J Barnett

1 August 2025

2. Board of Trustees

Robert J Barnett FCA (Founder & Chairman)

Andrew Sandiford FCA (Managing Partner, Bishop Fleming)

Jennifer Bryant Pearson (Founder, JBP Public Relations)

THE ROBERT BARNETT FOUNDATION
TRADING INCOME & EXPENDITURE ACCOUNTS
PERIOD TO 30 JUNE 2025

	Note	£	£
Income			
Initial Contribution	1		142,500.00
Marketable securities donated in April 2025	2		498,227.76
Interest received			1,473.50
Total income			<u>642,201.26</u>
Expenditures			
Charitable causes	3	12,000.00	
Set-up costs	4	3,600.00	
General admin costs	5	<u>491.18</u>	
		-	16,091.18
Total expenses			<u>- 16,091.18</u>
Surplus - contributed equity			<u>626,110.08</u>

Notes:

1. Cash contributed by Founder & Chairman

2. Two gifts of marketable equities were made as follows:

02/04/2025 £283,256.81

11/04/2025 £214,970.95

£498,227.76

3. Paid to registered charities in London

4. Legal costs (to handle application to Charities Commission)

5. General admin costs:

- Premises

-

- Staff

-

- Travel

-

- General admin (meetings and post office)

491.18

491.18

R. Barnett

Prepared by: Robert J Barnett, Chartered Accountant

A. E. Clapp

Reviewed by: Adele Clapp

19 December 2025

Date

19/12/2025

Date

4. BALANCE SHEET

Assets

	<u>Note</u>	<u>Amount</u>
Investments	1	£498,227.76
Cash at Bank	2	£185,382.32

Current Liabilities £0.00

Available for grants/donations £683,610.08

Made up:

	<u>Note</u>	<u>Amount</u>
Contributed equity		£626,110.08
Long term loan	3	£57,500.00

£683,610.08

Notes:

1. Marketable securities under professional management :
Market value as at 30 June 2025 -

£660,253.00

2. Metro Bank

Current
Savings

£18,908.82

£166,473.50

£185,382.32

3. The loan is non-interest bearing and has no repayment date. It is to be contributed in annual amounts to be determined and will be forgiven if it's still outstanding on the death of the lender.