

Charity registration number 1208290 (England and Wales)

CIO No. CE036196

THE BERRIEDAEL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2025

THE BERRIEDAEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Caplen	(Appointed 16 May 2024)
	B Clemons	(Appointed 16 May 2024)
	Rev L Caplen	(Appointed 16 May 2024)
Chair	A Caplen	
Charity number (England and Wales)	1208290	
CIO number	CE036196	
Principal address	41 Severn Road Portishead Bristol BS20 6NG	
Independent examiner	Fiander ETL Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS	
Bankers	National Westminster Bank PLC 148 High Street Chatham ME4 4RT	

THE BERRIEDAEL TRUST

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THE BERRIEDAEL TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the period ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The charity's principal objective is:

The relief of those in need, hardship or distress who are homeless or rough sleepers and/or are suffering from or have suffered from drug addiction or other forms of addiction by the provision of grants to other charitable organisations provided that such charitable organisations shall operate in the counties of Hampshire and/or Dorset and/or the Unitary Authorities of Southampton and/or Portsmouth.

Funds for the charity were bequeathed from a deceased lady's estate, with the direction that they be used for specific purposes (which are in accordance with those detailed above). Andrew Caplen, one of the founding trustees, was appointed to administer the distribution of these funds via this charity. The Berriedael Trust is a grant-making organisation rather than a 'hands-on' operational charity.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Achievements and performance

At present, The Berriedael Trust is essentially in a period of 'set-up' as full details of the available funds are still awaited from the Solicitors administering the above-mentioned estate.

It is anticipated that administration will be completed in the early part of 2026. The Trustees have decided to wait until fuller details of funds are available before inviting grant applications/making grants.

Financial review

An interim payment of £350,000 was received from the estate solicitors in December 2024. No grants were paid during the accounting period.

Reserves policy

There is no reserves policy at present.

The Berriedael Trust does not propose employing any staff or incurring any office or other expenses as it is a grant-making organisation. The intention is to utilise the funds available, and as and when funds fall below a set figure (probably £50,000), to consider winding-up the Charity.

Structure, governance and management

The charity was registered a charitable incorporated organisation (charity number 1208290; CIO number CE036196), on 16 May 2024 and is governed by its constitution.

The trustees who served during the period and up to the date of signature of the financial statements were:

A Caplen	(Appointed 16 May 2024)
B Clemons	(Appointed 16 May 2024)
Rev L Caplen	(Appointed 16 May 2024)

It has not been considered necessary to recruit additional charity trustees to date.

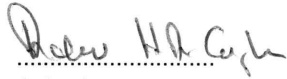
The constitution contains details relating to the appointment of new trustees as and when required. New trustees will be appointed in the light of the skills/expertise required at the relevant time.

THE BERRIEDAEL TRUST

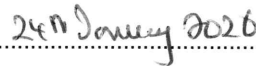
TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2025

The trustees' report was approved by the Board of Trustees.



A Caplen
Trustee

Date: 

THE BERRIEDAEL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BERRIEDAEL TRUST

I report to the trustees on my examination of the financial statements of The Berriedael Trust (the charity) for the period ended 5 April 2025 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adam Buse, FCA

Fiander ETL

Stag Gates House

63/64 The Avenue

Southampton

Hampshire

SO17 1XS

Date: 28/01/2026

THE BERRIEDAEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	3	350,000
Total income		350,000
Expenditure on:		
Charitable activities	4	1,500
Total expenditure		1,500
Net income and movement in funds		348,500
Reconciliation of funds:		
Fund balances at 16 May 2024		-
Fund balances at 5 April 2025		348,500

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

THE BERRIEDAEL TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		350,000	
Creditors: amounts falling due within one year	10	(1,500)	
Net current assets			<u>348,500</u>
The funds of the charity			
Unrestricted funds			<u>348,500</u>
			<u>348,500</u>

The financial statements were approved by the trustees on 24th June 2026

A Caplen

A Caplen

Trustee

THE BERRIEDAEL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Berriedael Trust is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The principal address is 41 Severn Road, Portishead, Bristol, BS20 6NG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity law. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The charity has no restricted funds.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BERRIEDAEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis, i.e. when a liability is incurred, and includes irrecoverable VAT.

The cost of charitable activities includes all costs incurred in delivering the charity's objectives and governance costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BERRIEDAEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2025

3 Income from donations and legacies

Unrestricted
funds
2025
£

Legacies 350,000

4 Expenditure on charitable activities

2025
£

Support and governance costs (see note 5)

Governance 1,500

Analysis by fund

Unrestricted funds 1,500

5 Support costs allocated to activities

2025
£

Governance costs 1,500

Analysed between:

Independent examination fees 1,500

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Contingent asset

Further payments are expected in respect of the funds bequeathed. However, as there is uncertainty regarding the amount due, no provision has been made in these accounts.

THE BERRIEDAEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2025

10 Creditors: amounts falling due within one year

2025
£

Accruals and deferred income

1,500

11 Related party transactions

There were no disclosable related party transactions during the year.