

INDEPENDENT EXAMINER'S REPORT

FOR: NANCLEDRA PRESCHOOL CIO

CHARITY NUMBER 1208287

YEAR TO 31<sup>ST</sup> MARCH 2025

### **Independent examiner's report to the trustees of Nancledra Preschool CIO.**

I report to the charity trustees on my examination of the accounts of Nancledra Preschool CIO for the year ended 31<sup>st</sup> March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Nancledra Preschool CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Nancledra Preschool CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Roger Clough, Clough Accounting

Address: 1 Leskinnick Terrace, Penzance, Cornwall, TR18 2HB

Date: 8<sup>th</sup> January 2026

Appendix 1

Profit and Loss:

**Nancledra Preschool CIO**  
**April 1, 2024-March 31, 2025**

|                             | <b>Total</b>      |
|-----------------------------|-------------------|
| Income                      |                   |
| 4051 Grant                  | 50,000.00         |
| Rent Income                 | 4,180.60          |
| <b>Total for Income</b>     | <b>£54,180.60</b> |
| <b>Gross Profit</b>         | <b>£54,180.60</b> |
| Expenses                    |                   |
| 41400 Loan interest paid    | 1,981.78          |
| 7105 Premises insurance     | 359.33            |
| 7500 Postage                | 8.35              |
| 7600 Professional Fees      | 18,269.09         |
| 7601 Payroll/Accounting     | 65.91             |
| 7800 Maintenance & repairs  | 1,999.82          |
| 7901 Bank charges           | 2,250.00          |
| 8000 Insurance - 8000       | 52.93             |
| <b>Total for Expenses</b>   | <b>£24,987.21</b> |
| <b>Net Operating Income</b> | <b>£29,193.39</b> |
| <b>Net Other Income</b>     |                   |
| <b>Net Income</b>           | <b>£29,193.39</b> |

## Balance Sheet:

**Nancledra Preschool CIO**  
**As of March 31, 2025**

|                                                                 | Total               |
|-----------------------------------------------------------------|---------------------|
| Fixed Asset                                                     |                     |
| Tangible assets                                                 |                     |
| Buildings                                                       | 241,352.92          |
| <b>Total for Tangible assets</b>                                | <b>£241,352.92</b>  |
| <b>Total for Fixed Asset</b>                                    | <b>£241,352.92</b>  |
| Cash at bank and in hand                                        |                     |
| 1200 Bank account                                               | 1,929.62            |
| <b>Total for Cash at bank and in hand</b>                       | <b>£1,929.62</b>    |
| Debtors                                                         |                     |
| 1100 Trade debtors                                              | 0.00                |
| <b>Total for Debtors</b>                                        | <b>£0.00</b>        |
| Current Assets                                                  |                     |
| 1101 Prepayments                                                | 1,768.53            |
| 9999 Suspense                                                   | 0.00                |
| <b>Total for Current Assets</b>                                 | <b>£1,768.53</b>    |
| <b>NET CURRENT ASSETS</b>                                       | <b>£3,698.15</b>    |
| Creditors: amounts falling due within one year                  |                     |
| Trade Creditors                                                 |                     |
| 2100 Trade creditors                                            | 44.82               |
| <b>Total for Trade Creditors</b>                                | <b>£44.82</b>       |
| Current Liabilities                                             |                     |
| Loan from Nancledra Preschool                                   | 36,377.20           |
| Mortgage Account                                                | 179,435.66          |
| <b>Total for Current Liabilities</b>                            | <b>£215,812.86</b>  |
| <b>Total for Creditors: amounts falling due within one year</b> | <b>£215,857.68</b>  |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                         | <b>-£212,159.53</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                    | <b>£29,193.39</b>   |
| <b>TOTAL NET ASSETS (LIABILITIES)</b>                           | <b>£29,193.39</b>   |
| Capital and Reserves                                            |                     |
| Retained Earnings                                               |                     |
| Net Income                                                      | 29,193.39           |
| <b>Total for Capital and Reserves</b>                           | <b>£29,193.39</b>   |