



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From: 15 May 2024 **Period start date** **To:** 30 June 2025 **Period end date**

Charity name: British Hydrological Society

Charity registration number: 1208263

This report covers the period from the formation of the Charitable Incorporated Organisation (CIO) being the British Hydrological Society (charity number 1208263) on 15 May 2024 until the end of the following reporting year on 30 June 2025. The CIO was dormant until the old charity (charity number 327488) was closed on 20 November 2024 when the funds transferred to the CIO.

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document (SORP ref Para 1.17)	The British Hydrological Society (BHS) charitable purpose is the advancement of education. Objects The objects of the BHS are: For the public benefit to advance education and research in both the scientific and the applied aspects of hydrology by promoting good practice in hydrology and by fostering the involvement of its members in activities directed at promoting, advancing, and building esteem of hydrology. Powers The CIO has power to do anything which is calculated to further its object or is conducive or incidental to doing so. In particular, the CIO's powers include power to: (a) Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land. (b) Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use. (c) Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011. (d) Employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by
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	clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses. (e) Deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts (Para 1.17 and 1.19)	Main activities undertaken by the BHS to meet the objects of the Society: - Hold regular meetings including joint meetings with other organisations, groups and societies to discuss hydrological subjects. - Publish and distribute the Circulation newsletter to all Society members to disseminate information relating to both national and international activities and developments in the field of hydrology. - Promote the publication of hydrological literature. - Raise awareness of hydrological activities and issues via social media. - Award travel grants to early career hydrologists to attend conferences and meetings. - Foster, and co-operate in, inter-disciplinary activities with other national and international organisations with related interests. - Promote the formation of regional and local sections of the Society. - Undertake all such other lawful activities as shall further the aims of the Society.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (Para 1.18)	The Trustees, in exercising their powers and duties, have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. In March 2025, a travel grant of £500 was awarded to a Trustee to attend an international conference. The trustee was an early career hydrologist and their attendance conformed entirely with the charitable purpose of the Society.

Additional information

Policy on grant making (SORP ref Para 1.38)	Travel Grants The BHS Travel Grants are a scheme to assist attendance at conferences, symposia and workshops to foster the involvement of BHS members in activities directed at promoting, advancing, and building esteem of hydrology. The scheme primarily applies to international travel, and only exceptionally travel within the UK Exeter Fund
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	The Exeter Fund (EF) is an endowment arising from surplus money generated by the 1st Scientific Assembly of the International Association of Hydrological Sciences (IAHS) held at Exeter University in 1982. The EF was initially administered by the Royal Society, before being transferred to BHS in 1991. It provides grants to assist attendance at biennial IAHS Scientific Assemblies and International Union of Geodesy and Geophysics (IUGG) General Assemblies held outside the UK, and to encourage early career scientists to become involved with IAHS as an Association. On occasion, it may be used to support other activities aimed at early career hydrologists.
Policy on social investment including program related investment (Para 1.38)	None
Contribution made by volunteers (Para 1.38)	The Society is dependent upon the efforts of unpaid members throughout its structure for its governance and for most of its activities. The administrative functions are provided by The Institution of Civil Engineers (at a discounted cost rate to BHS). The UK Centre for Ecology and Hydrology supports the Society's quarterly newsletter (Circulation). Other bodies support the Society by sponsoring conferences and symposia. Many organisations encourage their employees to be involved in the Society, e.g., by joining the Main Committee, and support this in terms of providing time and/or reimbursement of expenses.
Other	Website The website continues to provide an important means of disseminating information about the Society and current hydrological issues to members and anyone else interested. It gives information about the Society's activities, awards, and administration. The calendar of national and regional meetings and events includes joint meetings and relevant international events organised by others. The site also includes information for members considering routes to chartered status with other institutions and general information on careers and sources of hydrological data. The Society publishes a listing of hydrological consultants and provides space to advertise hydrology-related jobs. There are also links to the BHS Mail base (members mailing list), outputs from past meetings, consultation responses, BHS publications, national current and historic hydrological data holdings.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole (SORP ref. Para 1.20)	Events held - February 2025: Series of four lunchtime webinars co-organised by CIWEM on resilience. - April 2025: Career Insights – Working with Water webinar - April 2025: Birmingham regional event Publications Circulation – Two issues of the BHS newsletter were published in the period 21 November 2024 - 30 June 2025. This newsletter is disseminated to all members and includes information relating to both national and international activities and developments in the field of hydrology. Prizes awarded None in this period. Impact of the charity's work on the circumstances of its beneficiaries and any wider benefits to society as a whole The BHS held online and in person events during this period. This has helped us engage with several hundred hydrologists from across the UK and allowed hydrologists to expand their network.
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Additional information

You may choose to include further statements where relevant about:

Achievements against objectives set (Para 1.41)	No objectives set
Performance of fundraising activities against objectives set (Para 1.41)	No fundraising activities
Investment performance against objectives (Para 1.41)	Not applicable

Financial Review

Review of the charity's financial position at the end of the period (Para 1.21)	The British Hydrological Society (charity number 327488) was closed on 20 November 2024 and the funds transferred to the Charity Incorporated Organisation (CIO), being the British Hydrological Society (charity number 1208263). On 20 November 2024, the General Accumulated Fund opened with £76,057. At 30 June 2025, it stood at £88,929. The increase was mainly due to the subscriptions that generally arrive in the first part of the calendar year. The main outgoings were for communications (newsletter and website, £9,769), travel awards (£1,600) and management costs (£6,230). On 30 June 2025, the Exeter Fund stood at £91,466.
Statement explaining the policy for holding reserves stating why they are held (Para 1.22)	The trustees have reviewed the reserves of the charity. The trustees consider it prudent to keep unrestricted reserves at levels which ensure that there are sufficient funds to meet the needs of current and future activities which includes under-writing the costs of large symposia which could leave the Society with considerable liabilities in the event of enforced last-minute cancellation. The activities of the Society are otherwise largely regular and predictable in the medium to long term. Reserves can therefore be relied upon to act as contingency in the event of income flows being disrupted or the late cancellation/failure of such major events.
Amount of reserves held (Para 1.22)	The total funds held at the end of the reporting period was £180,395.
Reasons for holding zero reserves (Para 1.22)	
Details of fund materially in deficit (Para 1.24)	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern (Para 1.23)	None at present

Additional information

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	The principal source of income for the Society was subscriptions from members (£31,307).
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(Para 1.47)	
Investment policy and objectives including any social investment policy adopted (Para 1.46)	The Exeter Fund is an endowment fund which is invested in a Charities Official Investment Fund. Over this period this generated income of £1,074 in dividends. The total market value of the fund as of 30 June 2025 was £91,466.
A description of the principal risks facing the charity (Para 1.46)	The main risks to the Society are: - Large drop in number of members affecting funding - Event cancellation and associated loss of funds already committed - Loss of contributions to the studentship scheme from third parties. The risks to which the Society is exposed have been reviewed and procedures established to manage those risks. This includes items such as the reserves policy and degree of financial dependency.

Structure, Governance and Management

Description of charity's trusts

Type of governing document (SORP Para 1.25)	On 20 November 2024, the BHS charity #327488 was closed and its assets were transferred to a new Charitable Incorporated Organisation (CIO) with a charity #1208263. The British Hydrological Society statutes were adopted on 15 May 2024.
How is the charity constituted? (SORP Para 1.25)	Charity registered 15 May 2024.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees (SORP Para 1.25)	All Trustees are volunteers who are nominated and elected by the Society's membership and serve for a fixed term depending on their role. Application to stand for election must be supported by two nominators from the BHS membership. The BHS replaces Trustees whose roles expires each year to make sure the Society can continue to operate but also to bring in fresh ideas and energy to keep us moving forward. The BHS encourages people from all backgrounds and experiences to apply. The Trustees represent the membership, and it is important that those voices are as diverse as possible.

Additional information

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees (Para 1.51)	The BHS Executive Committee provides training for new trustees. This includes the following information: - Charity trustee welcome pack - Terms of reference for their specific trustee role - BHS statutes - Latest annual report and statement of accounts It also includes a training presentation with slides on: - Delivering purpose - Governance vs management - Responsibilities and duties - Links to Charity Commission and BHS websites to view additional information.
The charity's organisational structure and any wider network with which the charity works (Para 1.51)	The BHS must have 8 -14 trustees with three Honorary Officers: President, Honorary Secretary, Honorary Treasurer. The BHS also has either a President Elect or a Past President and 4-10 Ordinary Trustees, each of which should have either a Chair or Secretary role within a sub-committee.
Relationship with any related parties (Para 1.51)	The British Hydrological Society was originally co-sponsored by the Institution of Civil Engineers (ICE) and the UK Centre for Ecology & Hydrology (formerly through the Institute of Hydrology). Institution of Civil Engineers

The Institution, with its headquarters in central London, provides secretarial and administrative functions, including membership, administrative support of the Society's Secretary and accounting services. It is also the venue for many of BHS's national meetings.

BHS is a Specialist Knowledge Society of the ICE.

UK Centre for Ecology and Hydrology

The main committee includes a representative (Co-opted member) from UK Centre for Ecology and Hydrology.

Chartered Institution of Water and Environmental Management

The main committee includes a representative (Co-opted member) from the Chartered Institution of Water and Environmental Management.

International Association of Hydrological Sciences

Following an agreement made in 1990 with the Royal Society, BHS acts as a link between the British hydrological community and the International Association of Hydrological Sciences (IAHS).

An Associate Committee of the BHS, the UK Committee for IAHS, has the following main functions:

- To provide channels of communication and contact between UK hydrologists and IAHS
- To encourage and co-ordinate involvement of UK hydrologists in the activities of IAHS
- To assist in major IAHS events in the UK
- To provide advice on IAHS matters
- To make nominations for IAHS awards and prizes
- To make nominations for IAHS officers
- To ensure that the UK discharges its voting rights in IAHS elections

European Geophysical Union

Informal links with EGU exist through members and committee members of the Society acting as session conveners and in other capacities in EGU.

UK Committee for International Hydrology

The BHS President is a member of the UK Committee for International Hydrology (UKCIH).

The Committee aims to better coordinate UK contributions to international hydrological and water resources management initiatives, by promoting dialogue between organisations, encouraging collaboration and avoiding duplication.

Through its Secretariat, the UKCIH coordinates the UK input to the International Hydrological Programme (IHP) of UNESCO and the water related activities of the World Meteorological Organization (WMO).

Other links

The Society maintains and continues to nurture relations with learned societies in associated disciplines, particularly:

	- Royal Meteorological Society - Hydrogeological Group of the Geological Society - British Dam Society - British Ecological Society - Water Industry Forum - British Society for Geomorphology.
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Reference and Administrative details

Charity name	British Hydrological Society
Other name the charity uses	Not applicable
Registered charity number	1208263
Charity's principal address	Institution of Civil Engineers, One Great George Street, Westminster, London, SW1P 3AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) trustee (if any) entitled to appoint
1	Duncan Faulkner	President		Not applicable
2	Joe Pearce	President Elect	24 September 2024 – 30 June 2025	
3	Tim Hess	Honorary Treasurer		
4	Victoria Coates	Honorary Secretary		
5	Gemma Coxon			
6	William Rust			
7	Katy Peat			
8	Liv Burns			
9	Chris White			
10	Amy Green		24 September 2024 – 30 June 2025	
11	Emma Cross		24 September 2024 – 30 June 2025	
12	Lisa Chatterjee		24 September 2024 – 30 June 2025	
13	Chris Skinner		15 May – 24 September 2024	
14	Giuseppe Degan Di Dieco		15 May – 24 September 2024	
15	Hayley Fowler	Past President	15 May – 24 September 2024	

Corporate trustees – names of the directors at the date the report was approved

Director name	
Not applicable	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how these falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)	Joe Pearce	Tim Hess	
Position (e.g., Secretary, Chair, etc)	President	Treasurer	
Date	11 May 2026	11 May 2026	

Independent Examiner's Report to the Trustees of the British Hydrological Society

I report to the trustees on my examination of the accounts of the British Hydrological Society ('the CIO') for the period 15 May 2024 to 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

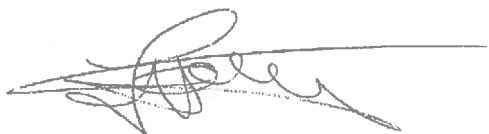
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



J P Healey FCA
Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent TN9 1BE

11 May 2025

BRITISH HYDROLOGICAL SOCIETY

Statement of Financial Activities (Including the Income and Expenditure Account) for the period 15 May 2024 - 30 June 2025

	Note	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
		£	£	£	£	£
Income from:						
Charitable activities	4	31,307	-	-	31,307	9,236
Other trading activities	5	300	-	-	300	56,329
Donations and legacies	6	81	-	-	81	-
Investments		842	1,074	-	1,916	1,699
Transfer of net assets		76,057	19,757	74,009	169,823	-
Total Income		108,587	20,831	74,009	203,427	67,264
Expenditure on:						
Raising funds	7	10,185	-	-	10,185	51,954
Charitable activities	8	9,473	-	-	9,473	24,741
Transfer of net assets	16					169,823
Total Expenditure		19,658	-	-	19,658	246,518
Net loss on investments		-	(3,374)	-	(3,374)	-
Net (expenditure)/ income and net movement in funds		88,929	17,457	74,009	180,395	(179,254)
Reconciliation of funds						
Balances brought forward at 15 May 2024		-	-	-	-	179,254
Closing balances at 30 June 2025		88,929	17,457	74,009	180,395	-

The statement of financial activity includes all gains and losses in the period.
All income and expenditure derives from continuing activities.

BRITISH HYDROLOGICAL SOCIETY
Balance Sheet as at 30 June 2025

	Notes	30 Jun 2025 £	£	Old Charity 20 Nov 2024 £	£
Fixed Assets					
Investments	9		70,635		-
Current Assets					
Debtors	10	3,490		-	
Short term deposits		65,075		-	
Cash at bank		46,091		-	
			114,656		-
Liabilities					
Amounts falling due within one year	11	4,896		-	
Net Current Assets			109,760		-
Total Assets			180,395		-
Capital Funds					
Endowments	12		70,635		-
Income Funds					
Unrestricted	12		88,929		-
Restricted	12		20,831		-
			180,395		-

The accounts were approved by the Committee on 11 May 2026 and were signed on its behalf by:

Joseph Pearce



President

Professor Timothy Hess



Honorary Treasurer

BRITISH HYDROLOGICAL SOCIETY

Notes to the Accounts for the year ended 30 June 2025

1. Responsibilities of the Committee

The Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and take reasonable steps for the prevention and detection of fraud and other irregularities. In preparing the financial statements the Committee are required to:-

- a) select suitable accounting policies and then apply them consistently; and
- b) make judgements and estimates that are reasonable and prudent.

2. Status

British Hydrological Society is a charitable incorporated organisation registered with the Charity Commission in England and Wales (charity number 1208263). The Charity is governed by its Trust Deed. The principal office is One Great George Street, Westminster, London, SW1P 3AA.

3. Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 January 2019)(FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)(Charities SORP FRS 102).

The British Hydrological Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in Pounds Sterling and are rounded to the nearest pound.

a) Incoming Resources

All income, including subscriptions and investment income is accounted for when received, except in the case of subscriptions which are specifically stated to be in respect of an ensuing accounting period. No credit is taken for subscriptions unpaid at the balance sheet date.

b) Resources expended

Expenditure is recognised when there is a legal or constructive obligation to transfer resources to a third party, settlement is probable, and the amount can be reliably estimated.

Most of the Society's expenditure relates to direct charitable expenditure. Fund-raising and publicity costs are not applicable, and the management and administration was provided by The Institution of Civil Engineers at a cost of £5,230.34.

The Institution of Civil Engineers provides meeting room hire to the Society as part of the agreed package of management and administration services. The Society is only charged for room hire if the

allocation is exceeded in any calendar year (with such charges being discounted from the Institution's standard rates).

c) Grants payable

Grants are made to persons and institutions in furtherance of the Society's objects.

d) Investments

Investments are stated at market value on the date of these financial statements. Income from investments is included in the accounts when due to be received and interest on bank deposits is accounted for on an accruals basis. Realised gains/losses on investments sold are calculated on their original cost.

e) Financial instruments

The Charity only has financial instruments of a kind that qualify as basic financial instruments. The Charity's financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

f) Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at their settlement value.

g) Fund accounting

The charitable company maintains three types of funds:

General unrestricted funds are those which can be used in accordance with the Society's charitable objects at the discretion of the Trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of the restricted funds is set out in the notes to the financial statements.

Endowment funds are funds held on trust for the purpose of allocating travel grants to UK Hydrologists who wish to attend the International Association of Hydrological Sciences events, normally held every 2 years, and on occasion other activities to support early career hydrologists.

BRITISH HYDROLOGICAL SOCIETY
Notes to the Accounts for the period 15 May - 30 June 2025

		15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
		£	£
4	Charitable activities		
	Unrestricted Funds		
	Membership subscriptions	31,307	2,486
	Studentship Scheme	-	6,750
		<u>31,307</u>	<u>9,236</u>
		<u>31,307</u>	<u>9,236</u>
5	Other trading activities		
		£	£
	BHS Symposium	-	56,029
	Website Advertising	300	300
		<u>300</u>	<u>56,329</u>
		<u>300</u>	<u>56,329</u>
6	Donations and legacies		
		£	£
	Donations receivable	81	-
		<u>81</u>	<u>-</u>
		<u>81</u>	<u>-</u>
7	Raising funds		
		£	£
	National and other meeting expenses	416	732
	BHS Symposium	-	48,152
	Website	1025	180
	Newsletter	8,744	2,890
		<u>10,185</u>	<u>51,954</u>
		<u>10,185</u>	<u>51,954</u>

BRITISH HYDROLOGICAL SOCIETY
Notes to the Accounts for the period 15 May - 30 June 2025

		15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
		£	£
8	Charitable activities		
	Unrestricted funds		
	Travel awards	1,600	2,277
	Stationery	105	-
	Bank charges	35	25
	Prizes	400	800
	Studentship Scheme	-	15,000
	Committee expenses	473	1,888
	Administration	5,230	3,791
	Independent examiner's fees	1,000	960
	Professional fees	630	-
		<u>9,473</u>	<u>24,741</u>
	Restricted funds		
	Grants to individuals	<u>-</u>	<u>-</u>
	All grants made under the Studentship scheme and the Travel awards are made to individuals to assist with attending meetings and conferences for hydrology-related subjects.		
9	Investments	15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
		£	£
	Market value 15 May 2024	-	74,009
	Unrealised investment loss	(3,374)	-
	Transfer of investments	<u>74,009</u>	<u>(74,009)</u>
	Market value 30 June 2025	<u>70,635</u>	<u>-</u>
	The investments relate to the Exeter endowment funds and are invested in a Charities Official Investment Fund.		
10	Debtors	15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
		£	£
	Balances due from other organisations	3,490	-
	Prepayments	<u>-</u>	<u>-</u>
		<u>3,490</u>	<u>-</u>
11	Creditors falling due within one year	15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
		£	£
	Creditors and accruals	4,896	-
		<u>4,896</u>	<u>-</u>

BRITISH HYDROLOGICAL SOCIETY
Notes to the Accounts for the period 15 May - 30 June 2025

12 Endowment and Restricted Funds

	15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
	£	£
Exeter Fund		
Endowment Funds		
Capital account at 15 May 2024	-	74,009
Unrealised decrease in market value of investments	(3,374)	-
Transfer of funds	74,009	(74,009)
Capital account at 30 June 2025	70,635	-
Unrestricted Funds		
As at 15 May 2024	-	86,448
Income	32,530	66,304
Expenditure	(19,658)	(76,695)
Transfer of funds	76,057	(76,057)
Income account at 30 June 2025	88,929	-
Restricted Funds		
Income account at 15 May 2024	-	18,797
Dividends	1,074	960
Grants paid	-	-
Transfer of funds	19,757	(19,757)
Income account at 30 June 2025	20,831	-

13 Analysis of Net Assets Between Funds

	Investments	Net Current Assets	Total
	£	£	£
Endowment Funds			
Exeter Fund	70,635	-	70,635
Restricted Funds			
Exeter Fund	-	20,831	20,831
Unrestricted Funds			
	-	88,929	88,929
	70,635	109,760	180,395

14 Staff

The Society does not employ any staff.

15 Committee Members

Committee Members do not and never have received any remuneration.

	15 May 2024- 30 Jun 2025	Old Charity 1 Jul-20 Nov 2024
	£	£
During the period, 4 Trustees (Old Charity 01/07-20/11/24 - 6) were reimbursed for the following expenses:		
Committee meetings, travel award	887	1,748

887	1,748
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16 **Transfer of Net Assets**

During the financial period, approval was obtained from the Charity Commission to transfer the net assets of the charity to a new Charitable Incorporated Organisation, being the British Hydrology Society (Charity number 1208263). The Trustees of the newly formed charity are the same as those of this charity.