

Charity registration number 503837

THE WILMCOTE CHARITRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

THE WILMCOTE CHARITRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R J S Whiteside	(Appointed 14 May 2024)
	Mrs Anabel Murphy	(Appointed 14 May 2024)
	Miss Olivia Whiteside	(Appointed 14 May 2024)
	TC Professional Trustees and Executors Ltd	(Appointed 14 May 2024)

Charity number 503837

Independent examiner TC Group
Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

THE WILMCOTE CHARITRUST

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THE WILMCOTE CHARITRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the Period ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity was established in order to take over the activities and assets of a former charitable trust in a new modern vehicle designed under current legislation to be more fit for the charities purposes. The transfer of the assets concluded on 27 September 2024 and the following charitable activities commenced from that date.

The objects of the charity are to advance such charitable purposes as the charity trustees see fit from time to time. Priority is given to charities and goo causes promoting the relief of poverty, sickness, old age and distress, the advancement of religion and education and such other charitable objects as shall from time to time be considered appropriate by the trustees.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has made charitable donations totalling £40,317 in the period to various types of charities.

The trustees are happy with the performance of the underlying investments and are confident that the charity can continue is activities for the foreseeable future.

Financial review

The Trustees have continued to follow the same grant making policy as that operated by the previous charitable trust, which is making grants to individuals, to other charities and for other charitable purposes.

The trustees have no intention in changing the policy stated above in the future.

There are no restrictions on the charity's power to invest. It may receive, hold and invest in any securities, properties and investments as they may think fit subject to any consents, stipulations or conditions which may be imposed or required of the trustees. The investment strategy is set by the trustees for a period of five years. The strategy is reviewed with the investment managers annually.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level, which provides sufficient investment income to cover the level of grants and expenditure each year.

Structure, governance and management

Each year the charity examines the major strategic, business and operational risks, which it faces, with a view to developing and implementing systems to mitigate any exposure.

THE WILMCOTE CHARITRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

The Trustees who served during the Period and up to the date of signature of the financial statements were:

Mr Graham Beach	(Appointed 14 May 2024 and resigned 4 June 2025)
Mrs R J S Whiteside	(Appointed 14 May 2024)
Mrs Anabel Murphy	(Appointed 14 May 2024)
Miss Olivia Whiteside	(Appointed 14 May 2024)
TC Professional Trustees and Executors Ltd	(Appointed 14 May 2024)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Anabel Murphy
Trustee

27 July 2026

THE WILMCOTE CHARITRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILMCOTE CHARITRUST

I report to the Trustees on my examination of the financial statements of The Wilmcote Charitrust (the Charity) for the Period ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 27 July 2026

THE WILMCOTE CHARITRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Investments	2	25,952
Total income		25,952
Expenditure on:		
Charitable activities	3	40,418
Other expenditure	7	34,347
Total expenditure		74,765
Net gains/(losses) on investments	8	51,794
Net income		2,981
Transfers between funds		1,323,161
Net movement in funds	4	1,326,142
Reconciliation of funds:		
Fund balances at 14 May 2024		-
Fund balances at 30 September 2025		1,326,142

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

THE WILMCOTE CHARITRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

		2025	
	Notes	£	£
Fixed assets			
Tangible assets	10		448
Investments	11		1,256,896
			1,257,344
Current assets			
Cash at bank and in hand		69,797	
Creditors: amounts falling due within one year	12	(999)	
Net current assets			68,798
Total assets less current liabilities			1,326,142
Net assets excluding pension liability			1,326,142
The funds of the Charity			
Unrestricted funds			1,326,142
			1,326,142

The financial statements were approved by the Trustees on 27 July 2026

Anabel Murphy
Trustee

THE WILMCOTE CHARITRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

The Wilmcote Charitrust is a charity.

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

THE WILMCOTE CHARITRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% SL
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE WILMCOTE CHARITRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from investments

	Unrestricted funds 2025 £
Income from listed investments	10,793
Interest receivable	15,159
	<u>25,952</u>

3 Expenditure on charitable activities

	2025 £
Direct costs	
Depreciation and impairment	101
Aged Charities	2,000
Children's /Young Persons Charities	7,075
Ex-service Charities	2,000
General Charities	17,992
Medical Charities	10,250
Religious Charities	1,000
	<u>40,418</u>
Analysis by fund	
Unrestricted funds - general	<u>40,418</u>

THE WILMCOTE CHARITRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

4	Net movement in funds	2025
		£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	101
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5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

6 Employees

The average monthly number of employees during the Period was:

	2025
	Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

7 Other expenditure

	Unrestricted
	funds
	2025
Bank charges	66
Insurance	356
Legal and Professional	19,947
Financing costs	13,978
	34,347

THE WILMCOTE CHARITRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

8 Gains and losses on investments

	Unrestricted funds 2025 £
Gains/(losses) arising on:	
Revaluation of investments	23,463
Sale of investments	28,331
	51,794

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	549
At 30 September 2025	549
Depreciation and impairment	
Depreciation charged in the Period	101
At 30 September 2025	101
Carrying amount	
At 30 September 2025	448

THE WILMCOTE CHARITRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 14 May 2024	-
Transferred in	1,260,364
Valuation changes	23,463
Annual income less charges (reinvested)	16,738
Transfers out	(72,000)
Gains reinvested	28,331
At 30 September 2025	1,256,896
Carrying amount	
At 30 September 2025	1,256,896

12 Creditors: amounts falling due within one year

	2025 £
Accruals and deferred income	999

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 14 May 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2025
	£	£	£	£	£	£
General funds	-	25,952	(74,765)	1,323,161	51,794	1,326,142

14 Related party transactions

There were no disclosable related party transactions during the Period.