

Charity registration number 1208200 (England and Wales)

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M F Chan	
	Dr M Sun	
	K W L Law	(Appointed 21 June 2025)
	BH Han	(Appointed 21 June 2025)
	M Man	(Appointed 21 June 2025)
	K K K Chan	(Appointed 21 June 2025)
	D Guo	(Appointed 21 June 2025)
Charity number (England and Wales)	1208200	
Principal address	14 Upper Gough Street Birmingham West Midlands B1 1JG	
Independent examiner	CKCA Limited No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. The principal address is 14 Upper Gough Street, Birmingham, West Midlands, B1 1JG. The registered Charity number is 1208200.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the BCEC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Over the past year, the faithful God has blessed the entire BCEC church, and has also especially led the work of the Trustees, for which, we thank and praise the Lord. According to the church tradition, the work of the church Trustees focuses on the main aspects of finance, personnel, church building maintenance/stewardship, etc. The objective of the work is to, on behalf of the church, handle the above tasks well, and create conditions so that the pastoral team can concentrate on pastoral works, e.g. teaching etc. In addition, also to create conditions so that BCEC congregations can concentrate on receiving teachings, worshipping God to the fullest, enhancing their faith, and building spiritual lives.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. When planning activities for the year, the Trustees have considered the Commission's guidance on public benefit. The Church seeks to work in harmony with other communities and charitable organisations and this is reflected in the donations made in the year.

The Church holds weekly Sunday services in a range of languages (Mandarin, Cantonese and English) across a number of sites including the Charity's registered office that are intended for the worship of the Lord God and furtherance of individual's faith.

In addition to Church services, the pastoral team are responsible for running a number of events which include Sunday School provisions for the children who regularly attend the Church and Bible study groups taking place at the University of Birmingham for its' students.

The Church relies on voluntary contributions to operate and fulfil its objectives. The Trustees also wish to acknowledge with gratitude all individuals who have made donations or volunteered time during the year. The Church could not continue to operate without their support.

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Church Building Maintenance

Last summer, air conditioning and ventilation systems were installed in the church's main hall, significantly improving air quality during Sunday services and larger gatherings.

New flooring has also been installed in the downstairs classrooms and stairwell, creating a cleaner and fresher environment for church activities. Looking ahead, we plan to refurbish the church's front façade, which has begun to show signs of wear.

The Search for New Church Premises

This year, we held two Extraordinary General Meetings (EGMs) to discuss potential new church premises.

The first EGM focused on our bid for Highgate House in Digbeth. Although we were ultimately outbid, we were encouraged by the support of our congregation, both in prayer and financial contributions.

The second EGM addressed the proposal to lease 89 Holloway Head as a secondary church venue. The congregation expressed strong support for this plan; however, in the following months, negotiations with the landlord did not result in a satisfactory agreement. Due to additional lease terms that would have placed a greater financial burden on BCEC, the church committees decided to withdraw from the proposal.

We continue to actively search for a suitable new venue and appreciate the ongoing support and prayers of our congregation in this matter.

Conversion to Charitable Incorporated Organization

BCEC has successfully transitioned to Charitable Incorporated Organization (CIO) status, with the official transfer date on 30 November 2024.

Because of the transition to becoming a CIO (Charitable Incorporated Organisation), a significant amount of work has been generated: registering with HMRC, applying for a bank account, contacting payroll company, pension provider, insurance company, auditor, utility suppliers, internet provider... and nothing has gone smoothly. Each task has taken considerable time to complete. Many thanks to treasury team colleagues and committee members for their hard work.

We are grateful that BCEC continues to serve the Birmingham and West Midlands communities faithfully. We hope to further expand our mission by spreading the gospel and reaching more people through our ministries. Thank you for your continued support and prayers.

Financial review

Total income for the period amounted to £286,269 (period to November 2024: £559,348). This reflects the donations received in the 4 months to 31 March 2025 and also the 'donation' of the value freehold land & buildings previously held by the trustees of the old charity as custodians in-line with accounting standards.

The expenditure on charitable activities and the running of the Charity amounted to £213,351 (period to November 2024: £397,017). Capital expenditure of £3,694 (period to November 2024: £32,001) represents the building installation for the boiler and the purchase of minor equipment for the completion of Sunday services and mid-week events.

Going concern

The Trustees are satisfied that the Charity is adequately financed for the foreseeable future.

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Reserves policy

The Charity maintains a number of separated unrestricted funds which are used to fund the relevant activities of the Church. The Trustees aim to maintain each reserve at a level equivalent to between 3 and 6 months' expenditure as a minimum in order to ensure that, in the event of a significant drop in donations received, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The charity is governed by a Trust deed as a registered CIO with the Charity Commission for England & Wales.

Trustees are advised of the Charity Commission guidance on being a new Trustee on their appointment to the Board. The trustees have regular day to day contact within the Church and are heavily involved in the decision making process.

The trustees who served during the year and up to the date of signature of the financial statements were:

M F Chan	
S S F Kho	(Resigned 21 June 2025)
Dr M Sun	
K W L Law	(Appointed 21 June 2025)
BH Han	(Appointed 21 June 2025)
M Man	(Appointed 21 June 2025)
K K K Chan	(Appointed 21 June 2025)
D Guo	(Appointed 21 June 2025)

Recruitment and appointment of trustees

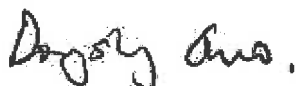
The Trustees run the affairs of the Church with no additional individuals being allowed onto the Board of Trustees by ad hoc appointments. Trustees are instead elected annually from elected committee members at the Charity's AGM. Any appointments made are with due regard to the relevant skills and knowledge required.

Organisational structure

The Church is run by the Trustees' who make decisions in the best interest of the Church and the congregation.

The trustees' report was approved by the Board of Trustees.

D Guo
Chair



21 January 2026

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

I report to the trustees' on my examination of the financial statements of Birmingham Chinese Evangelical Church CIO (the BCEC) for the period ended 31 March 2025.

Responsibilities and basis of report

As the trustees' of the BCEC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the BCEC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the BCEC's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the BCEC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Clapham FCA

CKCA Limited
No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH
21 January 2026

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	110,240	166,096	276,336	305,043	175,229	480,272
Investments	4	9,933	-	9,933	5,537	-	5,537
Other income	5	-	-	-	73,539	-	73,539
Total income		120,173	166,096	286,269	384,119	175,229	559,348
Expenditure on:							
Charitable activities	6	193,104	20,247	213,351	358,771	38,243	397,014
Total expenditure		193,104	20,247	213,351	358,771	38,243	397,014
Net income/(expenditure)		(72,931)	145,849	72,918	25,348	136,986	162,334
Transfers between funds		(10,001)	10,001	-	9,003	(9,003)	-
Net movement in funds	8	(82,932)	155,850	72,918	34,351	127,983	162,334
Reconciliation of funds:							
Fund balances at 1 December 2024		717,845	650,579	1,368,424	683,494	522,596	1,206,090
Fund balances at 31 March 2025		634,913	806,429	1,441,342	717,845	650,579	1,368,424

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		211,865		56,919
Investments	13		600,000		-
			<u>811,865</u>		<u>56,919</u>
Current assets					
Debtors	14	2,656		62,468	
Cash at bank and in hand		639,126		1,259,937	
		<u>641,782</u>		<u>1,322,405</u>	
Creditors: amounts falling due within one year	15	(12,305)		(10,900)	
Net current assets			<u>629,477</u>		<u>1,311,505</u>
Total assets less current liabilities			<u>1,441,342</u>		<u>1,368,424</u>
The funds of the BCEC					
Restricted income funds	17		806,429		650,579
Unrestricted funds	18		634,913		717,845
			<u>1,441,342</u>		<u>1,368,424</u>

The financial statements were approved by the trustees' on 21 January 2026

D Guo
Chair

D Guo

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Birmingham Chinese Evangelical Church CIO is a charity as registered with the Charity Commission for England and Wales (registration number 1208200). The registered office is 14 Upper Gough Street, Birmingham, West Midlands. B1 1JG.

1.1 Reporting period

As at 30 November 2024 the existing Chinese Evangelical Church (charity number 1048256) transferred its assets and liabilities to Birmingham Chinese Evangelical Church CIO (charity number 1208200) (BCEC CIO). BCEC CIO prepare its accounts to 31 March each year end the first period of account is the period ended 31 March 2025. As the accounts have been prepared under the merger accounting principals in line with section 27 of the SORP, the comparative information shown in the BCEC CIO accounts relates to the Chinese Evangelical Church results.

The comparative amounts are for an 8 month period, whereas the current results are for the 4 month period ended 31 March 2025. The comparative amounts presented in the financial statements (including the related notes) are therefore not entirely comparable.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the BCEC's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The BCEC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the BCEC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the BCEC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the BCEC.

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Income

Income is recognised when the BCEC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the BCEC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the BCEC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years
Leasehold land and buildings	5% Straight Line
Leasehold improvements	5% Straight Line
Plant and equipment	12.5% Reducing Balance
Fixtures and fittings	33% Reducing Balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the BCEC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The BCEC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the BCEC's balance sheet when the BCEC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the BCEC's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the BCEC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the BCEC's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	110,240	166,096	276,336	305,043	175,229	480,272

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,933	5,537

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	11,072
Gift Aid Receipts	-	62,467
	-	73,539

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Direct Costs 2025 £	Direct Costs 2024 £
Direct costs		
Staff costs	113,286	209,304
Mission And Ministry	24,327	34,459
Love Gift and Donations	18,551	41,294
	<u>156,164</u>	<u>285,057</u>
Share of support and governance costs (see note 7)		
Support	55,187	106,936
Governance	2,000	5,021
	<u>213,351</u>	<u>397,014</u>
Analysis by fund		
Unrestricted funds	193,104	358,771
Restricted funds	20,247	38,243
	<u>213,351</u>	<u>397,014</u>

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	26,658	45,363
Depreciation	5,105	11,415
Utilities	1,491	2,583
Insurance	-	2,432
Travel	1,263	2,035
Stationery and Printing	500	2,389
Telephone	597	838
Bank Charges	170	424
Repairs and Maintenance	16,531	34,984
Sundry Expenses	2,872	4,473
Governance costs	2,000	5,021
	<u>57,187</u>	<u>111,957</u>
Analysed between:		
Direct Costs	<u>57,187</u>	<u>111,957</u>

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,850	1,575
Depreciation of owned tangible fixed assets	5,105	11,415
	<u> </u>	<u> </u>

9 Trustees'

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the BCEC during the period.

10 Employees

The average monthly number of employees during the period was:

2025	2024
Number	Number
11	11
<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	124,734	227,372
Social security costs	12,188	22,866
Other pension costs	3,022	4,429
	<u> </u>	<u> </u>
	139,944	254,667
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost						
At 1 December 2024	-	85,000	106,379	33,338	69,048	293,765
Additions	156,358	-	-	3,694	-	160,052
At 31 March 2025	156,358	85,000	106,379	37,032	69,048	453,817
Depreciation and impairment						
At 1 December 2024	-	85,000	85,287	21,643	44,917	236,847
Depreciation charged in the period	-	-	1,773	490	2,842	5,105
At 31 March 2025	-	85,000	87,060	22,133	47,759	241,952
Carrying amount						
At 31 March 2025	156,358	-	19,319	14,899	21,289	211,865
At 30 November 2024	-	-	21,092	11,696	24,131	56,919

13 Fixed asset investments

	Cash on deposit > 1 year £
Cost or valuation	
At 1 December 2024	-
Valuation changes	600,000
At 31 March 2025	600,000
Carrying amount	
At 31 March 2025	600,000
At 30 November 2024	-

£600,000 has been held on deposit with Unity bank at a rate of 4.25% due to mature 18 January 2027.

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,656	62,468

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,667	7,752
Other creditors	3,638	3,148
	<u>12,305</u>	<u>10,900</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,022</u>	<u>4,429</u>

The BCEC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the BCEC in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Freehold Land & Buildings	-	156,358	-	-	156,358
Fixed assets	48,069	-	-	-	48,069
Building fund	602,510	4,088	(4,596)	-	602,002
Conference	-	5,650	(15,651)	10,001	-
	<u>650,579</u>	<u>166,096</u>	<u>(20,247)</u>	<u>10,001</u>	<u>806,429</u>
Previous year:	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
Fixed assets	26,787	-	(10,719)	32,001	48,069
Building fund	495,809	144,456	(5,754)	(32,001)	602,510
Conference	-	30,773	(21,770)	(9,003)	-
	<u>522,596</u>	<u>175,229</u>	<u>(38,243)</u>	<u>(9,003)</u>	<u>650,579</u>

BIRMINGHAM CHINESE EVANGELICAL CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	717,845	120,173	(193,104)	(10,001)	634,913
Previous year:	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
General funds	683,494	384,119	(358,771)	9,003	717,845

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	7,341	204,524	211,865
Investments	600,000	-	600,000
Current assets/(liabilities)	27,572	601,905	629,477
	634,913	806,429	1,441,342
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 November 2024:			
Tangible assets	8,850	48,069	56,919
Current assets/(liabilities)	708,995	602,510	1,311,505
	717,845	650,579	1,368,424

20 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).