

REGISTERED COMPANY NUMBER: CE036082 (England and Wales)
REGISTERED CHARITY NUMBER: 1208139

Report of the Trustees and
Unaudited Financial Statements
for the Period 7 May 2024 to 31 December 2024
for
It's In Nottingham Foundation

Clayton & Brewill
Chartered Accountants
Cawley House
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Nottingham
Nottinghamshire
NG1 7HR

It's In Nottingham Foundation

Contents of the Financial Statements for the period 7 May 2024 to 31 December 2024

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

It's In Nottingham Foundation
Report of the Trustees
for the period 7 May 2024 to 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 7 May 2024 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 7 May 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

It's in Nottingham Foundation will aim to significantly strengthen collaboration across the Private, Public, non-profit and community sectors across Nottingham and Nottinghamshire for the benefit of local people and communities. We will not deliver services or compete for funding that conflict with local organisations or community organisations.

We work collectively with private, public, non-profit and community sectors to attract investment from but not exclusively the private sector (Environmental, Social, Governance Policy) National Government (Sport England, Home Office, Local Authority) and non-profit sector (Charitable Trusts, Community Foundations etc) for the benefit of local communities.

Identify the needs of our communities and provide support, focussed on high standards of financial and operational governance creating more local organisations that are credible, sustainable, impactful and investible. Use the latest high level data and insight alongside local community intelligence to identify needs.

Support and assist in the preparation of funding applications and where these applications are successful support the monitoring of delivery and the gathering of impact evidence.

Broker training, conferences, and events that support the non-profit and community sector to deliver socially impacting long-term sustainable services.

Provide advice and guidance to local organisations on how to establish effective and compliant charitable and community-based operations and operate our own charity to the highest industry standards.

Develop collective impact models of working through identifying common goals that will drive and deliver significant social impact across Nottingham and Nottinghamshire. Identify the needs of our communities and provide support, focussed on high standards of financial and operational governance creating more local organisations that are credible, sustainable, impactful and investible. Use the latest high level data and insight alongside local community intelligence to identify needs.

Support and assist in the preparation of funding applications and where these applications are successful support the monitoring of delivery and the gathering of impact evidence.

Broker training, conferences, and events that support the non-profit and community sector to deliver socially impacting long-term sustainable services.

Provide advice and guidance to local organisations on how to establish effective and compliant charitable and community-based operations and operate our own charity to the highest industry standards.

Develop collective impact models of working through identifying common goals that will drive and deliver significant social impact across Nottingham and Nottinghamshire.

It's In Nottingham Foundation

Report of the Trustees for the period 7 May 2024 to 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the past 12 Months we have developed positive working relationships with a wide range of private, public, non-profit and community sector organisations across Nottingham and Nottinghamshire which has improved collective working and how all sectors think differently about solutions to social issues.

Agreed to become the backbone organisation for a new collective social impact model that will drive collaboration across the private, public, non-profit and community sectors. This development of our charity role has supported new programmes which have improved the credibility and sustainability of 6 local charities.

Recruited trustees that provide continuous constructive challenge to our purpose and that bring the skills, expertise and experience we need to deliver that purpose which supports the impact we are delivering.

Attracted investment from Private and Public sectors to support the creation and development of a Collective Social Impact model driven by our charity.

FUTURE PLANS

Develop a long-term strategic business plan that sets out the role that the Foundation will play across Nottingham and Nottinghamshire and that identifies the resources the charity will need to deliver its purpose.

Identify and attract investment required to support the charity's ambition to deliver significant social impact using a collective impact model of collaboration.

Develop data, insight, and local intelligence systems that identify where the greatest needs are in our local communities using high quality tech industry expertise.

Further develop shared measurement systems to evidence the social impact we and local partners deliver without overwhelming the organisations we collaborate with.

Build an innovative system of continuous communication that connects us with our collective impact model partners avoiding the need for meetings that take up capacity of our partners who are focusing on vital service delivery.

Build the infrastructure required for the Foundation to deliver the role of a backbone organisation within the collective impact model of social impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE036082 (England and Wales)

Registered Charity number

1208139

Registered office

The Dryden Enterprise Centre
Dryden Street
Nottingham
Nottinghamshire
NG1 4FQ

Trustees

N Wheatley (appointed 27.5.2024)
N F Robinson (appointed 27.5.2024)
K Blenkinsop (appointed 27.5.2024) (resigned 7.6.2025)
M Stone (appointed 27.11.2025)

It's In Nottingham Foundation

**Report of the Trustees
for the period 7 May 2024 to 31 December 2024**

Approved by order of the board of trustees on26/1/2026..... and signed on its behalf
by:

.....
N Wheatley - Trustee

It's In Nottingham Foundation
Statement of Financial Activities
for the period 7 May 2024 to 31 December 2024

	Notes	Unrestrict fund £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <u> </u>

It's In Nottingham Foundation

**Balance Sheet
31 December 2024**

	Notes	Unrestrict fund £
NET CURRENT ASSETS		-
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	3	-
TOTAL FUNDS		-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

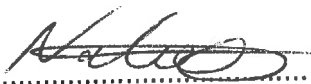
The trustees acknowledge their responsibilities for

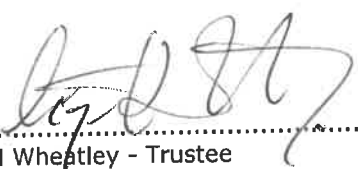
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
M Stone - Trustee


.....
N F Robinson - Trustee


.....
N Wheatley - Trustee

The notes form part of these financial statements

It's In Nottingham Foundation

Notes to the Financial Statements for the period 7 May 2024 to 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.24 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

It's In Nottingham Foundation

**Notes to the Financial Statements - continued
for the period 7 May 2024 to 31 December 2024**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.