

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024
FOR
ABERAVON SURF LIFE SAVING CLUB CIO**

Xeinadin South Wales and West Limited
Court House
Court Road
Bridgend
CF31 1BE

ABERAVON SURF LIFE SAVING CLUB CIO

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FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024

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ABERAVON SURF LIFE SAVING CLUB CIO

REPORT OF THE TRUSTEES FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the period 3 May 2024 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to save life by prevention or rescue and to promote the methods of surf life saving and first aid for resuscitation of the rescued in the area of benefit.

Significant activities

Voluntary teaching of water safety and lifesaving to club members of all ages commencing from five years of age.

Encourage and voluntary coach, club members to participate in lifesaving competitions at all levels.

Voluntary teaching and organising for members, nationally recognised qualifications in various skills necessary to further the objects of the club.

Providing water safety cover for community water based events locally and other parts of the UK whereby members can make use of their skills and experience in a worthwhile manner.

Provide free water safety advice to local schools and educational establishments.

Organise fund raising events and apply for grant funding to provide income and equipment to further the voluntary activities of the club. Surplus income shall be placed on deposit to earn interest.

In planning our activities we shall keep in mind the Charity commission guidance on public benefit at the club's trustee meetings.

ABERAVON SURF LIFE SAVING CLUB CIO

REPORT OF THE TRUSTEES FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Autumn/Winter

The club is in full swing after such a busy summer season on the beach, there is pool training taking place in Aberavon Leisure Centre, Aberavon Beach, Port Talbot on Monday and Wednesday evenings.

These sessions last for 2 hours on a Monday, 2 hours on a Wednesday and are a mixture of learn to swim, NARS Lifeguard Theory & First Aid.

On Monday and Wednesday classes take place for the Learn to Swim and pass STA or ASA Awards.

Training in the summer months move on Aberavon Beach at the clubhouse from the age of 5 years and up for all participants to learn how to swim in the sea and use Malibu Rescue Boards, Surf Ski's and IRB Craft.

The training in the swimming pool is also geared towards taking part in the Surf Lifesaving Association of Wales Stillwater Championships, RLSS Speed Championships and also the GB Stillwater Championships and competitors continue to even compete at Inter-National level both in the sea and in the pool.

Spring/Summer

During the spring/summer months the main training program moves to the beach with sessions on a Thursday evening, Sunday morning for all age groups, Nippers, Juniors, Senior & Masters.

Ongoing throughout the spring/summer months there are courses for First Aid, and there is a Junior and Nipper Awards scheme.

For students 16 and over we have National Vocational Breach Lifeguard Qualification (NVBLQ). This qualification enables candidates, once qualified, to gain employment as lifeguards during the summer months either with the RNLI or with Local Authority on their controlled beaches.

We encourage all our Nippers and Juniors to attend SLSA Wales's Youth Camp at St. David's, Pembroke, West Wales, where they have valuable access to expert tuition in all skills on craft in the sea

Fundraising activities

Fundraising

We are always looking for ways to raise funds and our club members organise a New Year's Day Dip in the Sea (first swim of the new year) which brings in thousands of pounds each year. We have the benefits of Welsh Surf Lifesaving Championships and Nipper Championships being held on our beach most years and our volunteer's sell food donated by our members and raffles which raises hundreds of pounds for our club which we are extremely grateful for.

FINANCIAL REVIEW

Principal funding sources

Our main source of funds this year has been entrance fees from the swimming pool, sale of food and raffle at the Welsh Championships.

We offer free sessions throughout the summer months at our headquarters on Aberavon seafront for all our members. We do not charge for sessions on the beach which in turn helps families who would otherwise struggle to meet the cost of subs or entrance fees. We have had small grants from Communities Trust to help us purchase equipment for our members.

Because of unforeseen expenditure no investment is planned at this time.

ABERAVON SURF LIFE SAVING CLUB CIO

REPORT OF THE TRUSTEES FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity showed unrestricted funds of approximately £55,000 of which approximately £41,000 were held in the bank account.

These reserves are held for future planned activities and expected repairs required to be needed for the main building in the current financial year.

FUTURE PLANS

In the coming year, we will see a continued emphasis on the NARS Awards, Beach Lifeguard, Levels 1&2, Nipper Competence as well as other structured activities to build and deepen the confidence and capability of our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting.

There is a child protection policy in place. Disclosure and Barring service checks are carried out prior to commencement of trusteeship. These checks are carried out again every two years in line with statutory requirements.

Aberavon Surf Life Saving Club CIO is a member of Surf Life Saving Association of Wales which provides helpful advice and opportunities for joint programmes.

Aberavon Surf Life Saving Club CIO is also partnered with the Local Authority, Surf Life Saving Association of Great Britain, Royal Life Saving Society and also Sport Wales.

All trustees give their time voluntarily and receive no remuneration or other benefits

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1208124

Principal address

T Lang & Sons
Graham Davies House
Addison Road
Port Talbot
Neath Port Talbot
SA12 6HZ

Trustees

Mrs E M Thomas (appointed 3.5.24)
P B J Thomas (appointed 3.5.24)
H Worth (appointed 3.5.24)
A D Rees (appointed 3.5.24)

ABERAVON SURF LIFE SAVING CLUB CIO

**REPORT OF THE TRUSTEES
FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J E Payne ACA
ICAEW
Xeinaidin South Wales and West Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 10 June 2025 and signed on its behalf by:

H Worth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAVON SURF LIFE SAVING CLUB CIO

Independent examiner's report to the trustees of Aberavon Surf Life Saving Club CIO

I report to the charity trustees on my examination of the accounts of Aberavon Surf Life Saving Club CIO (the Trust) for the period 3 May 2024 to 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA
ICAEW
Xeinadin South Wales and West Limited
Court House
Court Road
Bridgend
CF31 1BE

10 June 2025

ABERAVON SURF LIFE SAVING CLUB CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024**

	Notes	Unrestricted funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	1,691
Other trading activities	3	33,279
Transfer of activities to CIO	4	64,876
Total		<u>99,846</u>
EXPENDITURE ON		
Charitable activities		
Life saving & other activities		37,244
Other		<u>7,179</u>
Total		<u>44,423</u>
NET INCOME		<u>55,423</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>55,423</u></u>

The notes form part of these financial statements

ABERAVON SURF LIFE SAVING CLUB CIO**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £
FIXED ASSETS		
Tangible assets	6	173,587
CURRENT ASSETS		
Stocks	7	1,806
Debtors	8	225
Cash at bank		40,798
		<u>42,829</u>
CREDITORS		
Amounts falling due within one year	9	(7,785)
		<u>35,044</u>
NET CURRENT ASSETS		
		<u>208,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		208,631
ACCRUALS AND DEFERRED INCOME	10	(153,208)
		<u>55,423</u>
NET ASSETS		
		<u>55,423</u>
FUNDS	11	
Unrestricted funds		55,423
TOTAL FUNDS		<u>55,423</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2025 and were signed on its behalf by:

H Worth - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ABERAVON SURF LIFE SAVING CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	£
Donations	1,691
	<u>1,691</u>

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	8,782
Shop income	229
Sponsorships	1,109
Entry fees	505
Standing order	13,620
Pool - Cash	2,016
Membership	3,700
Awards	79
Government grants	2,883
Miscellaneous income	356
	<u>33,279</u>

4. TRANSFER OF ACTIVITIES TO CIO

	£
Transfer of assets to CIO	64,876
	<u>64,876</u>

On 03/05/2024 the assets and liabilities of Aberavon Surf Life Saving Club, an unincorporated charity, were transferred to the Charitable Incorporated Organisation (CIO), which was established to continue the charitable activities under a corporate structure.

The transfer has been treated as a gift of net assets in accordance with FRS 102, as a merger of charitable activities without consideration. The transfer is recognised as part of the charity's incoming resources.

The assets transferred included total assets with a carrying value of £223,055, consisting primarily of cash, debtors, and fixed assets. The liabilities were £158,179, consisting of creditors and other liabilities.

As a result, the net assets received by the CIO were valued at £64,876, which has been recognised as incoming resources in the Statement of Financial Activities.

ABERAVON SURF LIFE SAVING CLUB CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024****5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 3 May 2024 and 31 December 2024	257,129	83,874	14,149	355,152
DEPRECIATION				
At 3 May 2024	106,765	59,210	10,259	176,234
Charge for year	3,428	1,644	259	5,331
At 31 December 2024	110,193	60,854	10,518	181,565
NET BOOK VALUE				
At 31 December 2024	146,936	23,020	3,631	173,587

7. STOCKS

Stocks	£ 1,806
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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments	£ 225
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ABERAVON SURF LIFE SAVING CLUB CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 MAY 2024 TO 31 DECEMBER 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	5,624
Other creditors	2,161
	<u>7,785</u>

10. ACCRUALS AND DEFERRED INCOME

	£
Deferred government grants	153,208
	<u>153,208</u>

11. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.24 £
Unrestricted funds		
General fund	55,423	55,423
	<u>55,423</u>	<u>55,423</u>
TOTAL FUNDS	<u>55,423</u>	<u>55,423</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,846	(44,423)	55,423
	<u>99,846</u>	<u>(44,423)</u>	<u>55,423</u>
TOTAL FUNDS	<u>99,846</u>	<u>(44,423)</u>	<u>55,423</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.

13. INDEPENDENT EXAMINER FEES

Fees payable to the independent examiner were £1,260