

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**FIX RADIO
FOUNDATION**

CHARITY REGISTRATION No: 1208123

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

FIX RADIO FOUNDATION

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FIX RADIO FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1208123
START OF FINANCIAL PERIOD	3rd May 2024
END OF FINANCIAL PERIOD	31st December 2024
TRUSTEES AT 31ST DECEMBER 2024	L Timpany (<i>Chair</i>) Rev J Ray S Halliday
GOVERNING DOCUMENT	CIO - FOUNDATION Registered 03 May 2024
OBJECTS	The objects of the CIO (objects) are, for the benefit of the public: (a) the relief of persons in need, by reason of youth, age, ill-health, disability, financial hardship who are working (or have worked) as tradespeople in the construction industry; (b) the advancement of education in particular, but not exclusively, by providing scholarships to support those who wish to enter the construction industry as a tradesperson but lack the financial means to pay for the training required; and (c) the advancement of the mental health of those who are working (or have worked) as tradespeople in the construction industry.
REGISTERED ADDRESS	N201c, Vox Studios 1-45 Durham Street London SE11 5JH
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd The Grain Store Appledram Lane South Chichester West Sussex PO20 7EG

FIX RADIO FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, governance and management

The charity is established as a charitable incorporated organisation and was registered with the Charity Commission for England and Wales on 3 May 2024. The charity is governed by its constitution which was adopted on registration and has not subsequently been amended. Trustees are appointed by resolution of the trustee board.

Objectives and activities

The objects of the charity are, for the benefit of the public:

- (a) The relief of persons in need by reason of youth, age, ill-health, disability or financial hardship who are working (or have worked) as tradespeople in the construction industry;
- (b) The advancement of education in particular, but not exclusively, by providing scholarships to support those who wish to enter the construction industry as a tradesperson but lack the financial means to pay for the training required; and
- (c) The advancement of the mental health of those who are working (or have worked) as tradespeople in the construction industry.

The main activities which the charity has undertaken to further its purposes during this period, are as follows:

- (a) Developed a website through which tradespeople can access various forms of support including crisis support, community support and counselling;
- (b) Appointed Clive Holland as Patron, to raise the profile and credibility of the charity within the trade community;
- (c) Conducted home visits with the Street Team, to help tradespeople struggling with loneliness, isolation and associated mental health issues;
- (d) Provided crisis grants to support tradespeople in financial need because of factors such as tool theft or illness; and
- (e) Raised awareness of the help available to meet the charitable needs of tradespeople via radio, social media and other digital channels.

In making decisions about the activities which the charity has undertaken to further its purposes for the public benefit, the charity trustees have had due regard to the Charity Commission's public benefit guidance where relevant.

Achievements and performance

Through the activities which the charity has undertaken during the period in question, the charity has been able to directly support 67 different tradespeople in a variety of ways. This includes grants to 3 individual tradespeople, totalling £5,600, including £5k in support funds over the Christmas period.

Financial review

As set out in the accounts which accompany this report, in the period in question the charity raised funds totalling £28,853 and spent £15,561 in connection with its charitable activities. This left the charity with funds totalling £13,291 as at 31 December 2024.

As the charity is newly registered it does not currently have a formal policy for its reserves. This will develop in time as the charity becomes more established. The charity currently has a low base of fixed costs (for example, no employees and no rental commitments). This means that the trustees can manage the charity's financial position by carefully monitoring expenditure.

At the end of the period in question, the charity did not hold any restricted or designated funds. All funds held are therefore available for the general purposes of the charity.

FIX RADIO FOUNDATION
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Declaration

The trustees declare that they have approved the trustees' report above.

Statement of Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing the financial statements the trustees are required to:

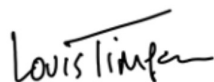
- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 23rd October 2025

Signed on their behalf by Louis Timpany, Chair of Trustees

Signature:



FIX RADIO FOUNDATION
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Fix Radio Foundation on my examination of the accounts for the financial period ended 31st December 2024 set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

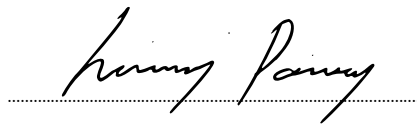
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
Independent Examiners Ltd
The Grain Store
Appledram Lane South
Chichester
West Sussex
PO20 7EG

29th October 2025

FIX RADIO FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £
INCOME				
Donations and legacies	3a	28,850	-	28,850
Investment income	3b	3	-	3
TOTAL INCOME		28,853	-	28,853
EXPENDITURE				
Charitable activities	4a	11,166	-	11,166
Governance costs	4b	4,395	-	4,395
TOTAL EXPENDITURE		15,561	-	15,561
NET INCOME/(EXPENDITURE)		13,291	-	13,291
Funds brought forward		-	-	-
Transfers between funds		-	-	-
TOTAL FUNDS CARRIED FORWARD		13,291	-	13,291

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

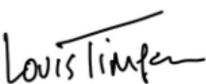
The notes on pages 9 to 12 form part of these financial statements.

FIX RADIO FOUNDATION
BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-24 Total £
Fixed Assets				
Tangible Assets	2	-	-	-
		-	-	-
Current Assets				
Debtors and prepayments	8	16,633	-	16,633
Cash at bank and in hand	7	2,229	-	2,229
Total Current Assets		18,862	-	18,862
Creditors: amounts falling due within one year	9	5,571	-	5,571
NET CURRENT ASSETS		13,291	-	13,291
TOTAL ASSETS less current liabilities		13,291	-	13,291
Creditors: amounts falling due in more than one year	10	-	-	-
NET ASSETS		13,291	-	13,291
Funds of the charity				
General funds		13,291	-	13,291
Restricted funds		-	-	-
TOTAL FUNDS		13,291	-	13,291

Approved by the Trustees on the 28th October 2025

Signed on their behalf by Louis Timpany, Chair of Trustees

Signature: 

FIX RADIO FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when received.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FIX RADIO FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the quoted market value. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. TANGIBLE FIXED ASSETS

The charity held no fixed assets during this financial period.

FIX RADIO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
a) Donations and Legacies			
Donations and Legacies	28,850	-	28,850
	28,850	-	28,850
b) Investment Income			
Bank Interest	3	-	3
	3	-	3

4. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
a) Charitable Activities			
Crisis Support	6,043	-	6,043
Fix Visits	123	-	123
Fix Foundation Christmas grant	5,000	-	5,000
	11,166	-	11,166
b) Governance Costs			
Administration Costs	581	-	581
Bank Fees	20	-	20
Insurance	99	-	99
Legal Expenses	2,682	-	2,682
Independent Examiner's Fee	1,014	-	1,014
	4,395	-	4,395

6. RESTRICTED FUNDS

The charity held no restricted funds during this financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 2024
Bank Account	2,229	-	2,229
	2,229	-	2,229

FIX RADIO FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 2024 £
Accounts Receivable	16,435	-	16,435
Prepayments	197	-	197
	16,633	-	16,633

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 2024 £
Accounts Payable	194	-	194
Fix Radio	4,363	-	4,363
Independent Examiner's Fee	1,014	-	1,014
	5,571	-	5,571

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year at the end of this financial year.

11. STAFF COSTS AND NUMBERS

No persons were employed during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

During the financial year ended 31 December 2024, the charity received donations from Fix Radio Ltd totaling £28,407. Trustee Louis Timpany serves as a director of Fix Radio Ltd.

No other transactions took place between the charity and its trustees or any persons connected with them during the financial period, other than reimbursement for items bought on behalf of the charity.