

Company registration number: CE036048

Charity registration number: 1208095

The Parkwood Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 May 2024 to 30 June 2025

MG Group (Professional Services) Limited
166 College Road
Harrow
Middlesex
HA1 1BH

The Parkwood Trust

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The Parkwood Trust

Reference and Administrative Details

Chairman	Mr Bryan Kay Shand
Charity Registration Number	1208095
Company Registration Number	CE036048
Registered Office	Parkwood Farm, Maltmans Lane Chalfont St. Peter GERRARDS CROSS Buckinghamshire SL9 8RP
Independent Examiner	MG Group (Professional Services) Limited 166 College Road Harrow Middlesex HA1 1BH

The Parkwood Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 30 June 2025.

Objectives and activities

Objects and aims

1. To promote for the benefit of the public, the conservation protection and improvement of the physical and natural environment, in particular, but not exclusively by:

- Promoting and facilitating farming practices that contribute to the regeneration and protection of the earth's physical and natural environment and resources;
- Advancing the education of the public and farmers in the same; and
- Undertaking research into non-synthetic pesticides and chemicals for use in farming and ensuring the useful results of such research are disseminated to the public.

2. For the public benefit, the prevention or relief of poverty among poor farmers in Africa, by providing or assisting in the provision of education and training in more effective farming techniques to enable them to generate a sustainable income and be self-sufficient.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year, the trustees focused on establishing a robust financial foundation to support the Charity's charitable objectives. Funds provided by the trustees were invested in accordance with the Charity's investment strategy through an independent investment management company, with the aim of generating sustainable income to be applied to charitable activities.

While no direct charitable programmes were delivered during the year, this period was used to develop governance arrangements, investment oversight, and operational planning. Investment income generated during the year will be applied in future periods to further the Charity's aims.

The trustees consider that the progress made during the year places the Charity in a strong position to commence and expand charitable activities in line with its objectives as resources permit.

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Trustees' Report

Financial review

During the year, the Charity received loan funding from its trustees, which has been invested in a portfolio of quoted securities through an independent investment management company. Any dividend income, interest income, or gains realised on the disposal of investments are applied in furtherance of the Charity's charitable activities.

The Charity is not registered for VAT. However, it will meet its responsibilities as an employer, including the payment of PAYE and National Insurance Contributions, when staff are engaged to support the Charity's charitable objectives.

All trustees give their time voluntarily and receive no remuneration. No expenses were paid to trustees during the year. No trustee, nor any person connected with a trustee, received any benefit from the Charity during the financial year.

Policy on reserves

It is the policy of the trust to maintain sufficient unrestricted funds that are not designated for a specific purpose to enable it to meet its future liabilities and obligations as they fall due. The trustees have considered the level of reserves required to ensure that, in the event of a significant reduction in funding or unforeseen expenditure, the trust would be able to continue its current activities while alternative sources of funding are identified. The trustees consider the level of reserves held at the year end to be appropriate for the trust's needs and have maintained this level throughout the year.

Major risks

The trustees have assessed the principal risks and uncertainties to which the trust is exposed and are satisfied that appropriate systems and procedures are in place to manage and mitigate these risks. The trustees review risks on an ongoing basis to ensure that they remain appropriate as the trust develops and its activities evolve.

Trustees and officers

The trustees and officers serving since the incorporation of the charity were as follows:

Trustee: Ms Claire Frances Shand Burns

Chairman: Mr Bryan Kay Shand

Statement of trustee' responsibilities

The trustees (who are also the directors of The Parkwood Trust for the purposes of company law) are responsible for preparing the trustee' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustee to prepare financial statements for each financial period. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The Parkwood Trust

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30 April 2026 and signed on its behalf by:

Bryan Shand

.....
Mr Bryan Kay Shand
Chairman

The Parkwood Trust

Independent Examiner's Report to the trustees of The Parkwood Trust ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustee of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parkwood Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Fernandes

.....
Gavin Fernandes FCA, CTA

166 College Road
Harrow
Middlesex
HA1 1BH

30 April 2026

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Statement of Financial Activities for the Period from 1 May 2024 to 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Investment income	3	53,006	53,006
Total income		<u>53,006</u>	<u>53,006</u>
Expenditure on:			
Charitable activities	4	(56,708)	(56,708)
Total expenditure		(56,708)	(56,708)
Unrealised gain on investment assets		<u>42,172</u>	<u>42,172</u>
Net income		<u>38,470</u>	<u>38,470</u>
Net movement in funds		<u>38,470</u>	<u>38,470</u>
Reconciliation of funds			
Total funds carried forward	13	<u><u>38,470</u></u>	<u><u>38,470</u></u>

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 8 to 13 form an integral part of these financial statements.

The Parkwood Trust
(Registration number: CE036048)
Balance Sheet as at 30 June 2025

	Note	2025 £
Fixed assets		
Investments	9	2,485,320
Current assets		
Cash at bank and in hand	10	56,400
Creditors: Amounts falling due within one year	11	<u>(3,250)</u>
Net current assets		<u>53,150</u>
Total assets less current liabilities		2,538,470
Creditors: Amounts falling due after more than one year	12	<u>(2,500,000)</u>
Net assets		<u><u>38,470</u></u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>38,470</u>
Total funds	13	<u><u>38,470</u></u>

For the financial period ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 30 April 2026 and signed on their behalf by:

Bryan Shand

.....
 Mr Bryan Kay Shand
 Chairman

The notes on pages 8 to 13 form an integral part of these financial statements.

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Notes to the Financial Statements for the Period from 1 May 2024 to 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Parkwood Farm, Maltmans Lane
Chalfont St. Peter
GERRARDS CROSS
Buckinghamshire
SL9 8RP

These financial statements were authorised for issue by the trustee on 30 April 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Parkwood Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

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Notes to the Financial Statements for the Period from 1 May 2024 to 30 June 2025

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the period, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the period and are credited or charged to the Statement of Financial Activities based on the market value at the period end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Period from 1 May 2024 to 30 June 2025

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	53,006	53,006
Total for period ended 30 June 2025	53,006	53,006

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	5	56,708	56,708

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Notes to the Financial Statements for the Period from 1 May 2024 to 30 June 2025

In addition to the expenditure analysed above, there are also governance costs of £56,708 which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,250	3,250
Other governance costs	53,458	53,458
Total for period ended 30 June 2025	56,708	56,708

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2025 £
Examination of the financial statements	3,250

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Fixed asset investments

	2025 £
Other investments	2,485,320

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Notes to the Financial Statements for the Period from 1 May 2024 to 30 June 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 May 2024	-	-
Additions	2,443,148	2,443,148
Revaluation	42,172	42,172
At 30 June 2025	<u>2,485,320</u>	<u>2,485,320</u>
Carrying value		
At 30 June 2025	<u><u>2,485,320</u></u>	<u><u>2,485,320</u></u>

10 Cash and cash equivalents

	2025 £
Cash at bank	<u><u>56,400</u></u>

At the reporting date, £56,400 of cash was held on behalf of the trust by the investment adviser. The trust retains full control over these funds.

11 Creditors: amounts falling due within one year

	2025 £
Accruals	<u><u>3,250</u></u>

12 Creditors: amounts falling due after one year

	2025 £
Trustee current accounts	<u><u>2,500,000</u></u>

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Notes to the Financial Statements for the Period from 1 May 2024 to 30 June 2025

13 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	-	53,006	(14,536)	38,470

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Fixed asset investments	2,485,320	2,485,320
Current assets	56,400	56,400
Current liabilities	(3,250)	(3,250)
Creditors over 1 year	(2,500,000)	(2,500,000)
Total net assets	38,470	38,470

15 Related party transactions

At the balance sheet date, the charity had an amount due to the trustees of £2.5 million. The balance is unsecured, interest free, and repayable on demand. The trustees involved in the transaction declared their interest and did not participate in any related decision making, and the arrangement was entered into in accordance with the charity's conflict of interest policy.

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Statement of Financial Activities by fund for the Period from 1 May 2024 to 30 June 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £
Income and Endowments from:	
Investment income	<u>53,006</u>
Total income	<u>53,006</u>
Expenditure on:	
Charitable activities	<u>(56,708)</u>
Total expenditure	<u>(56,708)</u>
Net expenditure	<u>(3,702)</u>
Reconciliation of funds	
Total funds carried forward	<u><u>(3,702)</u></u>

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Detailed Statement of Financial Activities for the Period from 1 May 2024 to 30 June 2025

	Total 2025 £
Income and Endowments from:	
Investment income (analysed below)	<u>53,006</u>
Total income	<u>53,006</u>
Expenditure on:	
Charitable activities (analysed below)	<u>(56,708)</u>
Total expenditure	<u>(56,708)</u>
Net expenditure	<u>(3,702)</u>
Reconciliation of funds	
Total funds carried forward	<u><u>(3,702)</u></u>

The Parkwood Trust

Detailed Statement of Financial Activities for the Period from 1 May 2024 to 30 June 2025

	Total 2025 £
<i>Investment income</i>	
Income from listed investments	53,006
	<u>53,006</u>
<i>Charitable activities</i>	
Portfolio management costs	(53,458)
Accountancy fees	<u>(3,250)</u>
	<u>(56,708)</u>

SIGNATURE CERTIFICATE



REFERENCE NUMBER

086F8732-1AE8-48CC-845F-9EC6E4FBAAE3

TRANSACTION DETAILS

Reference Number
086F8732-1AE8-48CC-845F-9EC6E4FBAAE3

Transaction Type
Signature Request

Sent At
04/30/2026 08:53:28 AM EDT

Executed At
04/30/2026 10:12:34 AM EDT

Identity Method
email

Distribution Method
email

Signed Checksum
5906292d076e42732778f317b1c313a5d5a5b1e2685e2e26cb8efdadb31b7fbed

Signer Sequencing
Disabled

Document Passcode
Disabled

eIDAS Authentication
Disabled

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SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Bryan Shand	Status signed	Viewed At 04/30/2026 09:48:35 AM EDT
Email bryanshand665@gmail.com	Multi-factor Digital Fingerprint Checksum 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945	Identity Authenticated At 04/30/2026 09:53:15 AM EDT
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	Device Chrome via Windows	
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	Typed Signature 	
	Signature Reference ID 603E921B	
Name Gavin Fernandes	Status signed	Viewed At 04/30/2026 10:12:16 AM EDT
Email gavin.fernandes@mgroup.co.uk	Multi-factor Digital Fingerprint Checksum 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945	Identity Authenticated At 04/30/2026 10:12:34 AM EDT
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	Device Microsoft Edge via Windows	
	Typed Signature 	
	Signature Reference ID A66CEF07	

AUDITS

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04/30/2026 08:53:28 AM EDT	Bryan Shand (bryanshand665@gmail.com) was emailed a link to sign.
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04/30/2026 09:53:15 AM EDT	Bryan Shand (bryanshand665@gmail.com) authenticated via email on Chrome via Windows from 84.9.164.124.
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04/30/2026 10:12:34 AM EDT	Gavin Fernandes (gavin.fernandes@mgroup.co.uk) signed the document on Microsoft Edge via Windows from 195.224.42.254.