

ANCHOR MINISTRIES
REPORT AND ACCOUNTS
28 FEBRUARY 2025

CONTENTS	Page
Company information	1
Directors' report	2-3
Independent Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-8

Company registration number: 14644787

Charity number: 1208078

**ANCHOR MINSTRIES
COMPANY INFORMATION****Directors**

O Ndukaku &
T Asalu
I Nduka-Obiora
Dr S Asalu
S Oriale

Secretaries

O Ndukaku &
T Asalu

9 Tidswell Street
Heckmondwick
WF16 0EB

Accountants

Strategii
85 Great Portland Street
London
W1W 7LT

ANCHOR MINSTRIES DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 2025.

Principal activity and status

The company is a charitable non-profit seeking organisation whose principal activities during the year were:

- (a) The charity advances the Christian faith through public worship, teaching and pastoral support and provides community benefit through outreach programmes, relief of hardship, youth mentoring and educational activities.
- (b) For the benefit of the public, to advance Christian religion mainly, but not exclusively by means of publishing or broadcasting messages of an evangelistic and teaching nature, supporting churches, missions, ministries and ministers.

The company is limited by guarantee with registration number 14644787. It was registered as a charity with the Charity Commission on 7 February 2023 and has charity number 1208078.

Directors' responsibilities for preparing the accounts

Company law requires the directors to prepare accounts for each financial year which give a true

and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ANCHOR MINSTRIES

DIRECTORS' REPORT (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year are as noted on page 1 of these accounts. They are also the trustees for charitable purposes.

Review of financial position

These details are set out in the Statement of Financial Activities on page 5 of the accounts. Total reserves of the company at 28 February 2025 were £11,651 (2024: £6,137).

Public benefit statement

The directors have considered the general guidance on public benefit issued by the Charity Commission in carrying out its objectives and activities and are satisfied the charity is compliant with its constitution and the provisions of the Charities Act 2011.

Reserves policy and risk management

The directors have formulated policies to ensure that the company maintains adequate reserves to finance its operations. Risk management procedures are in place to help safeguard the on-going viability of the company and to protect its assets.

Guarantee

The company has no share capital and the liability of members is limited by guarantee. In the event of the company being wound up, the members can be called upon to contribute up to a maximum of £10 each.

Small companies

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board

O NDUKAKU
Director
16 September 2025

T ASALU
Director
16 September 2025

ANCHOR MINSTRIES

REPORT OF THE INDEPENDENT EXAMINER TO THE DIRECTORS

I report on the accounts of Anchor Ministries for the year ended 28 February 2025 which are set out on pages 5 to 8.

Respective responsibilities of directors

As the directors you are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- i. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Strategii
85 Great Portland Street
London
W1W 7LT

16 September 2025

ANCHOR MINSTRIES**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 28 February 2025**

		2025 Unrestricted funds £	2024 Unrestricted funds £
Notes			
	Incoming resources		
2	Charitable revenues	28,732	13,350
3	Investment income	-	-
	Total incoming resources	28,732	13,350
	Resources expended		
4	Charitable expenditure	23,218	7,213
5	Management and administration	-	-
	Total resourced expended	5,514	6,137
6	Net (outgoing) incoming resources for the year	5,514	6,137
	Total funds at 29 February 2024	6,137	14,876
	Total funds at 28 February 2023	11,651	21,013

The notes on pages 7 to 8 form part of these accounts.

ANCHOR MINISTRIES
BALANCE SHEET 28 FEBRUARY 2025

Notes	2025 £	2024 £
Current assets		
7 Debtors	(1)	-
Cash at bank	28,528	21,013
	28,528	21,013
8 Creditors: amounts falling due within one year	(14,876)	(14,876)
Net assets	11,651	6,137
Reserves		
9 Unrestricted funds	11,651	6,137

For the year ended 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts on pages 5 to 9 were approved by the board of directors on 30 October 2020 and signed on its behalf by

O Ndukaku
Directors

Company registration number **14644787**
Charity number **1208078**

The notes on pages 7 to 8 form part of these accounts.

ANCHOR MINISTRIES
NOTES TO THE ACCOUNTS 28 FEBRUARY 2025

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the directors' report and all of which are continuing.

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is exempt from preparing a cash flow statement.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general activities of the charity and which have not been designated for other purposes.

Taxation

The company is not liable for corporation tax by reason of its charitable objects and status.

Incoming resources

All incoming resources are included in the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on management and administration of the charity

Administration expenditure not directly related to the charitable activity predominantly includes professional fees.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Charitable revenues

	2025	2024
	£	£
Donations, grants and subscriptions	28,732	13,350

ANCHOR MINISTRIES
NOTES TO THE ACCOUNTS 28 FEBRUARY 2025 (continued)

3 Investment income	2025	2024
	£	£
Interest on bank deposits	-	-
	<u> </u>	<u> </u>
4 Charitable expenditure		
Donations to other charities	23,218	7,213
	<u> </u>	<u> </u>
5 Management and administration		
Admin and professional costs	-	-
	<u> </u>	<u> </u>
6 Net incoming resources for the year		
This is stated after charging:		
Directors' remuneration	-	-
	<u> </u>	<u> </u>
The company had no employees during the year.		
7 Debtors		
Accrued income	(1)	-
	<u> </u>	<u> </u>
8 Creditors: amounts falling due within one year		
Accruals	-	-
	<u> </u>	<u> </u>

9 Funds

Funds are allocated between unrestricted and restricted based upon any conditions imposed by the donors. At 28 February 2025 and 28 February 2024 all funds were designated as unrestricted.

10 Guarantee

The company has no share capital and the liability of members is limited by guarantee. In the event of the company being wound up, the members can be called upon to contribute up to a maximum of £10 each.

11 Related party disclosures

The directors are not aware of any material transactions that require disclosure.

There is no one controlling party of the company.