



*'Where small beginnings can
lead to great adventures'*

Pegasus Nursery & Preschool

Trustees' Annual Report For the year ended 31/7/2025

1. Reference and Administrative Details

- **Charity name:** Pegasus Nursery & Preschool
- **Registered charity number:** 1208070
- **Principal address:** Pegasus nursery & preschool, Main Street, Osgodby, LN8 3TA
- **Trustees during the year:**
 - Claire Mann
 - Ashley Taylor
 - Natasha Taylor
 - Annemieke Ward
- **Independent examiner / accountant:** Nicholsons Accountants Ltd
- **Bankers:** CAF
- **Governing document:** CIO - FOUNDATION Registered 30 Apr 2024 as amended on 15 Sept 2025
- **Registered with the Charity Commission:** Recently registered; first reporting period in progress

2. Structure, Governance and Management

Pegasus Nursery & Preschool is a registered charity governed by its constitution. The charity is overseen by a volunteer trustee board responsible for strategic direction, safeguarding, financial oversight, and ensuring compliance with charity law and early years regulations.

Trustees meet regularly to review:

- Safeguarding and welfare
- Staffing and training
- Financial performance
- Operational planning
- Risk management
- SEN provision and inclusion funding
- Community engagement

New trustees receive an induction covering governance, safeguarding, EYFS requirements, and the charity's policies and procedures.

The nursery is managed day-to-day by the setting manager, with trustees providing oversight and support.

3. Objectives and Activities

Pegasus exists to advance the education and development of children aged 2–11 through high-quality childcare, early years education, and wrap-around provision.

Our charitable objectives are delivered through:

- A nursery for children aged 2–4
- Breakfast, after-school and holiday clubs for children aged 2–11
- Support for parents to understand and meet their children’s developmental needs
- Inclusion support for children with SEND
- A safe, nurturing environment that promotes learning, wellbeing and social development

These activities directly further our charitable purpose and provide clear public benefit, as required by the Charity Commission.

4. Achievements and Performance

During the year, Pegasus:

Early Years Provision

- Provided high-quality early education for children aged 2–4
- Delivered EYFS-aligned learning with a focus on communication, social development, and school readiness
- Supported children with significant and persistent SEN needs through tailored strategies, 1:1 support, and inclusion funding
- Strengthened relationships with parents through daily communication, progress updates, and supportive guidance

Wrap-Around Care

- Offered breakfast, after-school and holiday clubs for children aged 2–11, supporting working families and providing safe, enriching childcare
- Delivered structured activities promoting creativity, physical activity, and social skills

Safeguarding and Welfare

- Maintained robust safeguarding procedures
- Ensured all staff completed mandatory training
- Updated policies in line with statutory guidance

Community Benefit

- Provided affordable childcare to local families, including those in areas of mixed disadvantage
- Supported children with additional needs to remain in mainstream settings
- Strengthened partnerships with local schools and agencies

Operational Improvements

- Updated compliance processes
- Improved financial tracking and invoicing
- Continued to stabilise operations following registration as a new charity

5. Financial Review

Pegasus’ income is derived from:

- Nursery fees
- Wrap-around care fees
- Early Years funding
- Inclusion funding
- Grants and donations (where applicable)

Financial position

- The charity ended the year with a stable financial position

- Cashflow was managed carefully to support staffing, resources and operational costs
- Invoices for ad-hoc sessions were issued monthly due to limited administrative capacity, with the aim of moving to real-time invoicing as resources allow

Reserves policy

Pegasus aims to hold reserves sufficient to cover 3 months of operating costs to ensure continuity of provision and financial resilience.

Going concern

Trustees consider the charity to be a going concern based on current enrolment, demand for wrap-around care, and prudent financial management.

6. Risk Management

Trustees regularly review key risks, including:

- Safeguarding
- Staffing and recruitment
- Financial sustainability
- Compliance with EYFS and charity law
- Support for children with SEN
- Operational capacity and administrative workload

Mitigations include:

- Regular policy reviews
- Staff training
- Clear financial controls
- Close monitoring of income and expenditure
- Engagement with local authority SEN teams
- Strengthened governance processes

7. Public Benefit Statement

The trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Pegasus provides clear public benefit by:

- Delivering accessible, high-quality childcare and early education
- Supporting children's development, wellbeing and school readiness
- Providing inclusive care for children with additional needs
- Offering affordable wrap-around childcare that enables parents to work
- Strengthening families through guidance, communication and support

8. Plans for the Coming Year

Trustees intend to:

- Continue improving financial systems and invoicing processes
- Expand staff training and development
- Review and update governance policies
- Maintain strong safeguarding culture
- Strengthen SEN provision and pursue EHCP support where appropriate
- Enhance outdoor learning and resources
- Continue building community partnerships

9. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. They ensure that:

- Proper accounting records are kept
- Financial statements give a true and fair view
- The charity complies with its governing document and statutory obligations

10. Approval of the Report

This report was approved by the trustees on **19th May 2026** and signed on their behalf

by: **Claire Mann**

Chair of Trustees Pegasus Nursery & Preschool



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Date & Time:	24/04/2026 11:52:02 AM (BST)
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Signing Statement:	Claire Mann confirms that the information is correct and complete to the best of their knowledge and belief.

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REGISTERED COMPANY NUMBER: CE036030 (England and Wales)
REGISTERED CHARITY NUMBER: 1208070

Report of the Trustees and

Financial Statements

For The Period 30 April 2024 to 31 July 2025

for

Pegasus Nursery & Preschool CIO
(A Company Limited by Guarantee)

Pegasus Nursery & Preschool CIO

Contents of the Financial Statements
For The Period 30 April 2024 to 31 July 2025

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Pegasus Nursery & Preschool CIO

Report of the Trustees **For The Period 30 April 2024 to 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 30 April 2024 to 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 30 April 2024 and commenced trading on 1 October 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aim is to enhance the development and education of children between the ages of two and eleven years old by encouraging parents to understand and provide for the needs of their children through community groups and by:

I. Offering appropriate play, education and care facilities, together with the right of parents to take responsibility for and to become involved in the activities of the Charity, ensuring that the Charity offers opportunities for all children, regardless of race, culture, religion or means.

II. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Significant activities

Throughout 2024/25, we have provided an early morning Breakfast Club between 7.30am and 8.30am to help local working parents with their childcare needs. Nursery runs from 8.30am until 3.30pm or 5:30pm offering children a range of activities following the EYFS curriculum. In addition, we offer holiday clubs outside of term time for children aged two to eleven years old, with the exception of the Christmas holiday time.

Public benefit

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commissions guidance on public benefit.

The charity contributes to the public benefit by providing accessible and affordable childcare in Osgodby and the surrounding villages.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has provided accessible and affordable childcare in a rural location, achieved by private funded places, Early Years Funded places and fundraising, combined with careful financial management.

The Committee are working hard to reduce outgoing costs year on year and exploring new avenues for grants as well as planning bigger, more community involved fundraising projects.

The charity has updated its social media platforms and increased community links to access more rural families.

The charity has supported several families of children with specific additional needs.

FINANCIAL REVIEW

Financial position

The charity has made a surplus of £89,079 this accounting period.

Pegasus Nursery & Preschool CIO

Report of the Trustees **For The Period 30 April 2024 to 31 July 2025**

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity in line with the constitution of the Pre-school Learning Alliance to set aside a reserve of money to safeguard against sudden temporary closure or anything that causes permanent closure of the pre-school. These funds are held in a savings account, separate to the current account that deals with all other financial dealings and the sum total of these funds is to stay at approximately £25,000. This has been deemed enough to cover 2 months staff wages and any outstanding invoices from external sources.

There are free reserves of £79,243 at the period end.

FUTURE PLANS

The charity's objectives for the coming year remain focused on enhancing the development and education of children aged two to eleven years. Planned activities include:

I. Providing play, education, and care facilities that promote inclusion and diversity.

II. Encouraging parental involvement in the charity's programmes and decision-making.

III. Supporting research and awareness initiatives to better understand the needs of children and families in the local community. These activities will continue to be delivered through community groups and partnerships with local organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected by the committee annually at the Annual General Meeting of the Board of Trustees. The roles are Chairperson, Treasurer and Secretary.

The charity operates in a small rural community. This, alongside Covid-19 and candidates permanent work commitments, has created ongoing challenges in electing additional Trustees however we continue to seek new persons to appoint.

Decision making

The Board of Trustees is responsible for the overall governance and strategic direction of the charity, ensuring compliance with its charitable objectives and legal obligations. Trustees meet regularly to review performance, approve budgets, and make key decisions. Day-to-day operations are delegated to the management team, who report to the Trustees. The charity encourages parental involvement in its activities and decision-making through community engagement and consultation.

Fundraising Statement

The charity undertakes fundraising activities in accordance with the Fundraising Regulator's Code of Practice. The charity does not engage professional fundraisers or commercial participators. All fundraising is carried out by staff and volunteers, and the charity ensures that activities are conducted transparently and responsibly. No complaints were received regarding fundraising during the year, and the Trustees are satisfied that the charity complies with relevant fundraising standards.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE036030 (England and Wales)

Registered Charity number

1208070

Pegasus Nursery & Preschool CIO

Report of the Trustees

For The Period 30 April 2024 to 31 July 2025

Registered office

Main Street
Osgodby
MARKET RASEN
Lincolnshire
LN8 3TA

Trustees

Mrs M R Heavens Chair (appointed 30.4.24) (resigned 9.1.26)
A Taylor Treasurer
P S Shackleton (appointed 30.4.24)
C Mann (appointed 15.9.25)
N R Taylor (appointed 21.7.25)

C Mann was appointed Chair from 10 January 2026.

Independent Examiner

Steve Robinson ACA
Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Mann - Trustee

**Independent Examiner's Report to the Trustees of
Pegasus Nursery & Preschool CIO**

Independent examiner's report to the trustees of Pegasus Nursery & Preschool CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 30 April 2024 to 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Robinson ACA

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

Pegasus Nursery & Preschool CIO

Statement of Financial Activities
For The Period 30 April 2024 to 31 July 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Charitable activities		
Charitable activities		199,214
Other trading activities	2	1,924
Investment income	3	363
Total		<u>201,501</u>
 EXPENDITURE ON		
Charitable activities		
Charitable activities		<u>112,422</u>
 NET INCOME		<u>89,079</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>89,079</u></u>

The notes form part of these financial statements

Pegasus Nursery & Preschool CIO

Balance Sheet
31 July 2025

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	8	9,836
CURRENT ASSETS		
Debtors	9	4,695
Cash at bank and in hand		82,511
		87,206
CREDITORS		
Amounts falling due within one year	10	(2,019)
NET CURRENT ASSETS		85,187
TOTAL ASSETS LESS CURRENT LIABILITIES		95,023
CREDITORS		
Amounts falling due after more than one year	11	(5,944)
NET ASSETS		89,079
FUNDS	12	
Unrestricted funds		89,079
TOTAL FUNDS		89,079

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Pegasus Nursery & Preschool CIO

Balance Sheet - continued

31 July 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Mann - Trustee

Pegasus Nursery & Preschool CIO
Notes to the Financial Statements
For The Period 30 April 2024 to 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance and 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised costs. Prepayments are not financial instruments.

Pegasus Nursery & Preschool CIO

Notes to the Financial Statements - continued
For The Period 30 April 2024 to 31 July 2025

1. ACCOUNTING POLICIES - continued

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments and are measured at amortised costs. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Government grant which has been accounted for under the accruals model in respect of a heat pump is credited to income in line with the depreciation policy so as to match the expenditure to which it relates.

2. OTHER TRADING ACTIVITIES

Fundraising events	£ 1,924
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3. INVESTMENT INCOME

Deposit account interest	£ 363
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4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 936
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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 July 2025.

Pegasus Nursery & Preschool CIO

Notes to the Financial Statements - continued
For The Period 30 April 2024 to 31 July 2025

6. STAFF COSTS

	£
Wages and salaries	82,079
Social security costs	1,639
Other pension costs	1,015
	84,733

The average monthly number of employees during the period was as follows:

Employees	5

No employees received emoluments in excess of £60,000.

7. EXCEPTIONAL ITEMS

On 1 October 2024, all funds, resources, assets, liabilities and obligations were transferred to the charitable organisation from the unincorporated charity, The Pegasus Childcare Centre (Charity Number 1072319). This is included as donations of £67,659.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	10,772
DEPRECIATION	
Charge for year	936
NET BOOK VALUE	
At 31 July 2025	9,836

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	272
Other debtors	3,875
Prepayments and accrued income	548
	4,695

Pegasus Nursery & Preschool CIO

Notes to the Financial Statements - continued
For The Period 30 April 2024 to 31 July 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	38
Accruals and deferred income	1,981
	2,019

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Accruals and deferred income	5,944

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.7.25 £
Unrestricted funds		
General fund	89,079	89,079
TOTAL FUNDS	89,079	89,079

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,501	(112,422)	89,079
TOTAL FUNDS	201,501	(112,422)	89,079

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2025.

Pegasus Nursery & Preschool CIO
Detailed Statement of Financial Activities
For The Period 30 April 2024 to 31 July 2025

£

INCOME AND ENDOWMENTS

Other trading activities

Fundraising events	1,924
--------------------	-------

Investment income

Deposit account interest	363
--------------------------	-----

Charitable activities

Fees	126,664
------	---------

Services	4,141
----------	-------

Grants	750
--------	-----

Exceptional items	67,659
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199,214

Total incoming resources

201,501

EXPENDITURE

Charitable activities

Wages	82,079
-------	--------

Social security	1,639
-----------------	-------

Pensions	1,015
----------	-------

Insurance	1,797
-----------	-------

Light and heat	2,634
----------------	-------

Telephone	312
-----------	-----

Postage and stationery	243
------------------------	-----

Advertising	979
-------------	-----

Sundries	252
----------	-----

Licence fees	20
--------------	----

Staff training	800
----------------	-----

Travelling expenses	41
---------------------	----

Subscriptions	1,331
---------------	-------

Venue hire	36
------------	----

Resources	8,632
-----------	-------

Property repairs	8,376
------------------	-------

Plant and machinery depreciation	936
----------------------------------	-----

111,122

Support costs

Finance

Bank charges	90
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Governance costs

Accountancy and legal fees	1,210
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Total resources expended

112,422

Net income

89,079

This page does not form part of the statutory financial statements