



Trustees' annual report for the period

Period start date	Period end date
From 01 January 2025	To 31 December 2025

Reference and administration details

Charity name

WAVE Adventure

Registered charity number

1208050

Charity's principal address

The Bunker
Off Holt Mill Road
Rossendale
BB4 7JG

Email/ website

waveadventure@outlook.com

<http://www.waveadventure.co.uk>

Names of trustees who manage the charity

Trustee Name	Office (if any)
Tom Miller	Chair/ Safeguarding
James Kirk	Treasurer
Makenzie Hey	Secretary
Jessica Calvert	
Joyce Hanna	
Fay Wiblin	Press/ media lead
Rebecca Jefferson	

Names and addresses of advisors

Type of advisor	Name	Address
Bank	Lloyds	Hotel St, Bolton
Accountant	LAS	New Hall Hey Business Centre Rawtenstall



Name of senior staff members

Name	Position
Graham Wood	Founder
Ginny Allende	Diversity & Inclusion Lead
Lee Armsden	Administrator

Structure, governance & management

Description of the charity's trusts

Type of governing document

Constitution adopted April 2024

How the charity is constituted

WAVE is a charitable association and changed status from a registered charity to a CIO in May 2024

Trustee selection methods

Trustees are appointed or reappointed annually at the AGM

Additional governance issues

There is a child protection/ vulnerable adult policy in place
Risk Assessment forms are in place for all hazardous activities
DBS checks are held for trustees and regular volunteers/ sessional staff
WAVE is affiliated to the following NGB's and statutory bodies:
British Cycling, Paddle UK, MIAS, Mountain Leader Training Board.
WAVE is also partnered with Rossendale Borough Council, Adullam Homes, Bolton Council, Bolton CVS, Burnley Pendle & Rossendale CVS, Forever Manchester.
WAVE has received recent funding from Sport England, Bolton CVS, Burnley Pendle & Rossendale CVS, Forever Manchester, Garfield Weston Foundation and The National Lottery.
WAVE is indebted to its volunteers who offer, free of charge their time and expertise to enable the organisation to continue and develop.

Summary of the objects of the charity set out in its governing document

The charity's objects ('the objects':
To provide or assist in the provision of facilities for canoeing, rock climbing, mountain biking, and other outdoor sports and recreation or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, including the provision of support and training to overcome barriers to participation and which builds their capacities and skills.



Summary of the main activities undertaken for the public benefit in relation to these objects:

Established in 1999, our outdoor activity-based charity exists to widen access to the outdoors for people from underserved and underrepresented communities. Its purpose is to remove social, financial, and cultural barriers that prevent individuals from benefiting from outdoor learning and adventure, and to use these experiences as a pathway to personal growth, confidence, and leadership.

WAVE delivers inclusive, individualised and developmental programmes that support participants from novice to leadership and instructor pathways. Activities typically include rock climbing, hill walking, paddle sports, mountain biking and environmental education delivered in safe, supportive settings. Alongside technical skills, activities focus on building resilience, teamwork, wellbeing, and a sense of belonging. Participants are encouraged to progress at their own pace, with tailored mentoring, accredited qualifications, and volunteering opportunities. By developing skills, aspirations, and community connections, WAVE enables people not only to thrive outdoors, but to transfer these strengths into education, employment, and leadership within their own communities.

Additional details of objectives and activities:

WAVE's main objectives are:

- To offer the most under represented and inactive in our local communities opportunities to take part in outdoor activities which will improve physical health.
- To improve the well being, mental health and prospects of our beneficiaries through enabling them to take on leadership roles and to make positive contributions to their community.
- To increase representation for those from under-served communities, both as participants and leaders in the activities we specialise in.
- To foster an increased awareness of environmental issues amongst our beneficiaries, supporting all to enjoy and care for local green spaces responsibly.



Review of activities and achievements

WAVE has continued to experience a huge demand for its range of programmes now running around 10+ sessions per week plus targeted sessions & events. Our organisations continues to target provision for those experiencing most isolation and disadvantage ages 3-80+ typically working with 1500+ each year.

Our environmental sustainability has, again increased significantly and we have led on campaigns such as #onelesscar and rewilding projects in Derbyshire and Rossendale.

WAVE recognises the significant partnership with Adullam Homes, greatly strengthened by a number of grants, enabling us to work closely and developmentally with homeless adults facing multiple issues/ barriers to participation.

WAVE developed a public mountain bike skills area and pump track in Crawshawbooth, named Zona Moller, designed and built with over 70 members of the community, including young people and women, to ensure it is accessible and suitable for users from all backgrounds. It has been recognised by the community and local public figures as an exciting new provision which benefits residents of Rossendale and those visiting The Valley from further afield.

Our organisation's contribution to local communities was recognised through winning the Pride of Rossendale Award for The Community Group of the Year; regionally through The Forever Manchester Forever Futures Award and nationally through the King's Award for Voluntary Services.

Beneficiaries this year have included:

- Those in recovery from substance misuse.
- Global majorities, including Ukrainian families and Muslim girls and women.
- Older people living with medical conditions such as Parkinson's
- Homeless young people and adults.
- Those with a physical disability
- Those with lived experience of mental illness
- Those with a learning disability
- Individuals from our projects have moved on to volunteer within their communities.
- Others have gone on to enrol on College and University courses.
- Our organisation continues to be led and informed by those with lived experience.



Our aims for 2026

WAVE will continue to develop its provision and increase regular opportunities to participate in its projects. It will continue to be responsive to the needs of its members/ beneficiaries.

Plans include:

- Increase participation in activities/ volunteering opportunities for those experiencing the most inactivity and under representation.
- Develop leased/ owned land to create more participation/ volunteering opportunities for those from under represented communities.
- Maintain numbers of participants to around 1500+
- Increase income generated through a range of activities including contracts, residentials and delivery of nationally recognised qualifications.
- Secure a permanent base for storage & delivery of programme and explore the possibility of acquiring a suitable building to develop a climbing centre and an outdoor activity centre.

Finances

WAVE 2025 accounts are available on request and have been submitted to the Charity Commission
(Independently prepared/ assessed by Martin Urquhart (LAS).

**WAVE ADVENTURE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Lumb Accountancy Services Limited
Chartered Certified Accountants
New Hall Hey Business Centre
New Hall Hey Road
Rawtenstall
Lancashire
BB4 6HL

**Independent examiner's report to the trustees of Wave Adventure
For The Year Ended 31 December 2025
Charity No. 1164935**

I report to the trustees on my examination of the accounts of Wave Adventure (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

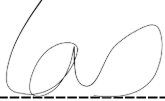
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23 March 2026

Lumb Accountancy Services Limited
Chartered Certified Accountants
New Hall Hey Business Centre
New Hall Hey Road
Rawtenstall
Lancashire
BB4 6HL

Wave Adventure
Statement of financial activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 £	2024 £
Income						
Fees		17,425	-	-	17,425	26,849
Grants	3	20,995	83,871	-	104,866	92,580
Sale of assets		7,068	-	-	7,068	1,111
Total Income		45,488	83,871	-	129,359	120,540
Expenditure						
Charitable activities	4	34,630	83,923	-	118,553	82,567
Total Expenditure		34,630	83,923	-	118,553	82,567
Net Surplus/(Deficit)		10,858	(52)	-	10,806	37,973
Transfers between funds		-	-	-	-	-
Transfer to revaluation reserve		5,740	(5,740)	-	-	-
Net movement on funds		16,598	(5,792)	-	10,806	37,973
Reconciliation of funds:						
Total funds brought forward		146,987	35,266	-	182,253	144,280
Total funds carried forward		163,585	29,474	-	193,059	182,253

**Wave Adventure
Balance Sheet
As At 31 December 2025**

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		105,374		101,372
			105,374		101,372
CURRENT ASSETS					
Debtors	6	2,018		4,404	
Cash at bank and in hand		89,787		81,605	
		91,805		86,009	
Creditors: Amounts Falling Due Within One Year	7	(4,120)		(5,128)	
NET CURRENT ASSETS (LIABILITIES)			87,685		80,881
TOTAL ASSETS LESS CURRENT LIABILITIES			193,059		182,253
Creditors: Amounts Falling Due After More Than One Year			-		-
NET ASSETS			193,059		182,253
FUNDS OF THE CHARITY					
Revaluation reserve			-		-
Restricted Funds			29,474		35,266
Unrestricted Funds			163,585		146,987
TOTAL FUNDS			193,059		182,253

Approved on behalf of the trustees by:



[Tom Miller \(Mar 23, 2026 18:00:02 GMT\)](#)

Mr T. Miller
Trustee
23 March 2026

Wave Adventure
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance

- with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- and with the Charities Act 2011.

1.2. Income

Recognition of income

Income is recognised when the charity becomes entitled to the resources; it is probable that the charity will receive the resources; and the monetary value can be measured with sufficient reliability.

Grants and donations

Income from grants is recognised when the charity has entitlement to the funds, conditions have been met, is probable to be received and can be measured reliably.

1.3. Government Grant

The charity has received government grants in the reporting period.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land	None
Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	15% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2024: 2)

Wave Adventure
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

3. Analysis of receipts of general grants provided by government/other charities

	Unrestricted funds	Restricted funds	This year	Last year
	£	£	£	£
Government Grants				
Rossendale Borough Council	-	5,000	5,000	5,400
Lancashire County Council	-	11,971	11,971	-
TFGM	-	-	-	2,500
Department of Education	-	-	-	9,578
Total government grants	-	16,971	16,971	17,478
	Unrestricted funds	Restricted funds	This year	Last year
	£	£	£	£
Other Grants				
National Lottery Grant	-	-	-	39,000
Garfield Weston	-	15,000	15,000	-
CVS	16,500	5,400	21,900	18,907
Forever Manchester	-	5,000	5,000	-
Sports England	-	11,200	11,200	-
Social Investment Business	-	19,600	19,600	-
Gosling Foundation	-	-	-	15,000
Other	4,495	10,700	15,195	2,195
Total other grants	20,995	66,900	87,895	75,102
Total grant income	20,995	83,871	104,866	92,580

4. Analysis of expenditure

	This year				Last Year
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	£
	£	£	£	£	
Expenditure on charitable activities:					
Activity expenses	13,098	11,832	-	24,930	21,428
Employee expenses	-	33,642	-	33,642	23,897
Premises Expenses	3,036	23,802	-	26,838	10,105
Administration & office costs	5,016	10,529	-	15,545	11,504
Insurance	-	2,508	-	2,508	2,239
Legal and Accountancy fees	(1,156)	1,610	-	454	5,176
Depreciation	14,636	-	-	14,636	8,218
Total expenditure on charitable activities	34,630	83,923	-	118,553	82,567

Wave Adventure
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

5. Tangible Assets

	Land	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	22,432	73,011	13,258	889	109,590
Additions	-	-	38,270	-	38,270
Additions	-	(8,470)	(13,258)	-	(21,728)
As at 31 December 2025	22,432	64,541	38,270	889	126,132
Depreciation					
As at 1 January 2025	-	6,803	1,326	89	8,218
Provided during the period	-	8,776	5,740	120	14,636
Provided during the period	-	(770)	(1,326)	-	(2,096)
As at 31 December 2025	-	14,809	5,740	209	20,758
Net Book Value					
As at 31 December 2025	22,432	49,732	32,530	680	105,374
As at January 2025	22,432	66,208	11,932	800	101,372

6. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	2,018	4,404
	<u>2,018</u>	<u>4,404</u>

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	720	5,050
Taxation and social security	-	78
Loan	3,400	-
	<u>4,120</u>	<u>5,128</u>

8. General Information

Wave Adventure is a charitable incorporated organisation incorporated in England & Wales, charity number 1164935. The registered office is 18-20 Market Street, Bacup, Lancashire, OL13 8EZ.

The following pages do not form part of the statutory accounts:

MANAGEMENT INFORMATION

FOR THE PERIOD ENDED 31 DECEMBER 2025

Wave Adventure
Detailed Income and Expenditure Account
For The Year Ended 31 December 2025

	31 December 2025		31 December 2024 as restated	
	£	£	£	£
TURNOVER				
Fees		17,425		26,849
Grants and subsidies received		104,866		92,580
		<u>122,291</u>		<u>119,429</u>
COST OF SALES				
Venue Hire	932		676	
Bike repairs & servicing	-		100	
Residential	775		-	
Events	60		-	
Small Equipment	7,091		1,393	
Large Equipment	3,506		-	
Subcontractor costs	11,633		18,492	
Volunteer Expenses & Transport	933		767	
		<u>(24,930)</u>		<u>(21,428)</u>
GROSS SURPLUS		<u>97,361</u>		<u>98,001</u>
Administrative Expenses				
Wages and salaries	33,642		23,897	
Rent	1,650		4,400	
Storage	44		526	
Light and heat	8,332		1,314	
Vehicle running costs	8,131		2,307	
Travel and subsistence	3,186		5,168	
Computer software, consumables and maintenance	365		435	
Repairs, renewals and maintenance	16,812		3,865	
Insurance	2,508		2,239	
Advertising and marketing costs	114		-	
Training seminars and workshops	1,666		1,308	
Accountancy fees	1,610		3,630	
Legal fees	(1,156)		1,546	
Subscriptions	1,510		1,958	
Bank charges	-		78	
Depreciation of plant and machinery	8,776		6,803	
Depreciation of motor vehicles	5,740		1,326	
Depreciation of computer equipment	120		89	
Sundry expenses	97		-	
Refreshments	476		250	
		<u>(93,623)</u>		<u>(61,139)</u>
OPERATING SURPLUS		3,738		36,862
Surplus on disposal of tangible fixed assets	7,068		1,110	
		<u>7,068</u>		<u>1,110</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>10,806</u>		<u>37,972</u>

**WAVE ADVENTURE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

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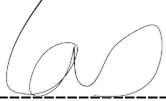
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23 March 2026

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Wave Adventure
Statement of financial activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 £	2024 £
Income						
Fees		17,425	-	-	17,425	26,849
Grants	3	20,995	83,871	-	104,866	92,580
Sale of assets		7,068	-	-	7,068	1,111
Total Income		45,488	83,871	-	129,359	120,540
Expenditure						
Charitable activities	4	34,630	83,923	-	118,553	82,567
Total Expenditure		34,630	83,923	-	118,553	82,567
Net Surplus/(Deficit)		10,858	(52)	-	10,806	37,973
Transfers between funds		-	-	-	-	-
Transfer to revaluation reserve		5,740	(5,740)	-	-	-
Net movement on funds		16,598	(5,792)	-	10,806	37,973
Reconciliation of funds:						
Total funds brought forward		146,987	35,266	-	182,253	144,280
Total funds carried forward		163,585	29,474	-	193,059	182,253

**Wave Adventure
Balance Sheet
As At 31 December 2025**

		2025		2024	
	Notes	£	£	£	£
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CURRENT ASSETS					
Debtors	6	2,018		4,404	
Cash at bank and in hand		89,787		81,605	
		91,805		86,009	
Creditors: Amounts Falling Due Within One Year	7	(4,120)		(5,128)	
NET CURRENT ASSETS (LIABILITIES)			87,685		80,881
TOTAL ASSETS LESS CURRENT LIABILITIES			193,059		182,253
Creditors: Amounts Falling Due After More Than One Year			-		-
NET ASSETS			193,059		182,253
FUNDS OF THE CHARITY					
Revaluation reserve			-		-
Restricted Funds			29,474		35,266
Unrestricted Funds			163,585		146,987
TOTAL FUNDS			193,059		182,253

Approved on behalf of the trustees by:



[Tom Miller \(Mar 23, 2026 18:00:02 GMT\)](#)

Mr T. Miller
Trustee
23 March 2026

Wave Adventure
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For The Year Ended 31 December 2025

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Grants and donations

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The charity has received government grants in the reporting period.

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Plant and equipment	15% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2024: 2)

Wave Adventure
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

3. Analysis of receipts of general grants provided by government/other charities

	Unrestricted funds	Restricted funds	This year	Last year
	£	£	£	£
Government Grants				
Rossendale Borough Council	-	5,000	5,000	5,400
Lancashire County Council	-	11,971	11,971	-
TFGM	-	-	-	2,500
Department of Education	-	-	-	9,578
Total government grants	-	16,971	16,971	17,478
	Unrestricted funds	Restricted funds	This year	Last year
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Other Grants				
National Lottery Grant	-	-	-	39,000
Garfield Weston	-	15,000	15,000	-
CVS	16,500	5,400	21,900	18,907
Forever Manchester	-	5,000	5,000	-
Sports England	-	11,200	11,200	-
Social Investment Business	-	19,600	19,600	-
Gosling Foundation	-	-	-	15,000
Other	4,495	10,700	15,195	2,195
Total other grants	20,995	66,900	87,895	75,102
Total grant income	20,995	83,871	104,866	92,580

4. Analysis of expenditure

	This year				
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last Year
	£	£	£	£	£
Expenditure on charitable activities:					
Activity expenses	13,098	11,832	-	24,930	21,428
Employee expenses	-	33,642	-	33,642	23,897
Premises Expenses	3,036	23,802	-	26,838	10,105
Administration & office costs	5,016	10,529	-	15,545	11,504
Insurance	-	2,508	-	2,508	2,239
Legal and Accountancy fees	(1,156)	1,610	-	454	5,176
Depreciation	14,636	-	-	14,636	8,218
Total expenditure on charitable activities	34,630	83,923	-	118,553	82,567

Wave Adventure
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

5. Tangible Assets

	Land £	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
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Additions	-	-	38,270	-	38,270
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	2025 £	2024 £
Due within one year		
Other debtors	2,018	4,404
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7. Creditors: Amounts Falling Due Within One Year

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Other creditors	720	5,050
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Loan	3,400	-
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MANAGEMENT INFORMATION

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Detailed Income and Expenditure Account
For The Year Ended 31 December 2025

	31 December 2025		31 December 2024 as restated	
	£	£	£	£
TURNOVER				
Fees		17,425		26,849
Grants and subsidies received		104,866		92,580
		<u>122,291</u>		<u>119,429</u>
COST OF SALES				
Venue Hire	932		676	
Bike repairs & servicing	-		100	
Residential	775		-	
Events	60		-	
Small Equipment	7,091		1,393	
Large Equipment	3,506		-	
Subcontractor costs	11,633		18,492	
Volunteer Expenses & Transport	933		767	
		<u>(24,930)</u>		<u>(21,428)</u>
GROSS SURPLUS		<u>97,361</u>		<u>98,001</u>
Administrative Expenses				
Wages and salaries	33,642		23,897	
Rent	1,650		4,400	
Storage	44		526	
Light and heat	8,332		1,314	
Vehicle running costs	8,131		2,307	
Travel and subsistence	3,186		5,168	
Computer software, consumables and maintenance	365		435	
Repairs, renewals and maintenance	16,812		3,865	
Insurance	2,508		2,239	
Advertising and marketing costs	114		-	
Training seminars and workshops	1,666		1,308	
Accountancy fees	1,610		3,630	
Legal fees	(1,156)		1,546	
Subscriptions	1,510		1,958	
Bank charges	-		78	
Depreciation of plant and machinery	8,776		6,803	
Depreciation of motor vehicles	5,740		1,326	
Depreciation of computer equipment	120		89	
Sundry expenses	97		-	
Refreshments	476		250	
		<u>(93,623)</u>		<u>(61,139)</u>
OPERATING SURPLUS		3,738		36,862
Surplus on disposal of tangible fixed assets	7,068		1,110	
		<u>7,068</u>		<u>1,110</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>10,806</u>		<u>37,972</u>