



Trustees' annual report for the period

Period start date	Period end date
From 01 May 2024	To 31 December 2024

Reference and administration details

Charity name

WAVE Adventure

Registered charity number

1208050

Charity's principal address

The Bunker
Off Holt Mill Road
Rossendale
BB4 7JG

Email/ website

waveadventure@outlook.com

<http://www.waveadventure.co.uk>

Names of trustees who manage the charity

Trustee Name	Office (if any)
Tom Miller	Chair/ Safeguarding
James Kirk	
Makenzie Hey	Secretary
Jessica Calvert	
Joyce Hanna	
Fay Wiblin	

Names and addresses of advisors

Type of advisor	Name	Address
Bank	Lloyds	Hotel St, Bolton
Accountant	CHW	Chorley Old Rd, Bolton

**Name of senior staff members**

Name	Position
Graham Wood	Founder/ CEO
Ginny Allende	Diversity & Inclusion Lead
Lee Armsden	Administrator

Structure, governance & management

Description of the charity's trusts**Type of governing document**

Constitution adopted April 2024

How the charity is constituted

WAVE is a charitable association and changed status from a registered charity to a CIO in May 2024

Trustee selection methods

Trustees are appointed or reappointed annually at the AGM held in October

Additional governance issues

There is a child protection/ vulnerable adult policy in place
Risk Assessment forms are in place for all hazardous activities
DBS checks are held for trustees and regular volunteers/ sessional staff
WAVE is affiliated to the following NGB's and statutory bodies:
British Cycling, Paddle UK, MIAS, Mountain Leader Training Board.
WAVE is also partnered with Rossendale Leisure Trust, Rossendale Borough Council, Adullam Homes, Bolton Council, Bolton CVS, Burnley Pendle & Rossendale CVS, Forever Manchester.
WAVE has received recent funding from Bolton CVS, Burnley Pendle & Rossendale CVS, Forever Manchester, Garfield Weston Foundation and The National Lottery.
WAVE is indebted to its volunteers who offer, free of charge their time and expertise to enable the organisation to continue and develop.

Summary of the objects of the charity set out in its governing document

The charity's objects ('the objects':
To provide or assist in the provision of facilities for canoeing, rock climbing, mountain biking, and other outdoor sports and recreation or leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, including the provision of support and training to overcome barriers to participation and which builds their capacities and skills.



Summary of the main activities undertaken for the public benefit in relation to these objects:

WAVE offers outdoor activity, teambuilding, confidence building, leadership, mentoring & volunteer training opportunities to those who are most disadvantaged in the Lancashire/ Greater Manchester Regions.

Additional details of objectives and activities:

WAVE's main objectives are:

- To offer the most under represented and inactive in our local communities opportunities to take part in outdoor activities which will improve physical health.
- To improve the well being, mental health and prospects of our beneficiaries through enabling them to take on leadership roles and to make positive contributions to their community.
- To increase representation for those from under-served communities, both as participants and leaders in the activities we specialise in.
- To foster an increased awareness of environmental issues amongst our beneficiaries, supporting all to enjoy and care for local green spaces responsibly.

Review of activities and achievements

WAVE has continued to experience a huge demand for its range of programmes now running around 10+ sessions per week plus targeted sessions & events. Our organisations continues to target those experiencing most isolation and disadvantage ages 3-80+ typically working with 1500+ each year. Our environmental sustainability has, again increased significantly and we have led on campaigns such as #onelesscar and rewilding projects in Derbyshire and Rossendale.

Beneficiaries this year have included:

- Those in recovery from substance misuse.
- Global majorities, including Ukrainian families and Muslim girls and women.
- Homeless young people and adults.
- Those with a physical disability
- Those with lived experience of mental illness
- Those with a learning disability
- Individuals from our projects have moved on to volunteer within their communities.
- Others have gone on to enrol on College and University courses.
- Our organisation continues to be led and informed by those with lived experience.



Our aims for 2025

WAVE will continue to develop its provision and increase regular opportunities to participate in its projects. It will continue to be responsive to the needs of its members/ beneficiaries.

Plans include:

- Increase participation in activities/ volunteering opportunities for those experiencing the most inactivity and under representation.
- Develop leased/ owned land to create more participation/ volunteering opportunities for those from under represented communities.
- Maintain numbers of participants to around 1500+
- Increase income generated through a range of activities including contracts, residentials and delivery of nationally recognised qualifications.
- Secure a permanent base for storage & delivery of programme and explore the possibility of acquiring a suitable building to develop a climbing centre.

Finances

WAVE 2024 accounts are available on request and have been submitted to the Charity Commission
(Independently prepared/ assessed by Ian Orgill (CHW)).

Charity Registration Number 1208050

WAVE ADVENTURE

**INDEPENDENT EXAMINERS REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31 DECEMBER 2024**

WAVE ADVENTURE

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

Contents	Pages
Charity statutory information	1
Independent examiners report	2
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Balance sheet	4
Statement of cash flows	5
Notes to the financial statements	6 – 8
Detailed income and expenditure account	9

WAVE ADVENTURE
CHARITY STATUTORY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees present their annual report and accounts for the period ended 31 December 2024.

Reference & Administrative Details

The Charity: WAVE Adventure

Charity number: 1208050

Address: WAVE Bike Hub
498 Bury Road
Bolton
BL2 6DS

TRUSTEES

J Calvert (appointed 17 October 2024)
F Wiblin (appointed 10 July 2024)
M Hey (appointed 01 May 2024)
J Kirk (appointed 01 May 2024)
T Miller (appointed 01 May 2024)
J Hanna (appointed 01 May 2024)

INDEPENDENT EXAMINERS

Cowgills Limited
ICAEW Chartered Accountants
Fourth Floor
Unit 5B, The Parklands
Bolton
BL6 4SD

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAVE ADVENTURE
FOR THE PERIOD ENDED 31 DECEMBER 2024**

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 December 2024, which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

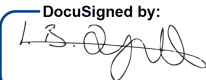
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

DocuSigned by:

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I Orgill
Cowgills Limited
ICAEW Chartered Accountants
Fourth Floor
Unit 5B, The Parklands
Bolton
BL6 4SD

DATE: 6/10/2025 | 2:00 PM BST

WAVE ADVENTURE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Restricted Funds 31 December 2024 £	Unrestricted Funds 31 December 2024 £	TOTAL Funds 31 December 2024 £
Income and endowments:				
Income and endowments from generated funds				
Voluntary income	2	91,585	27,844	119,429
Total income and endowments		91,585	27,844	119,429
Expenditure on:				
Charitable activities		62,920	18,536	79,906
Total expenditure		62,920	18,536	79,906
Net movement in funds		28,665	9,308	39,523
Transfer		(11,015)	11,015	0
Reconciliation of funds				
Total funds brought forward	8	17,616	126,662	144,278
Total funds carried forward		35,266	146,985	182,251

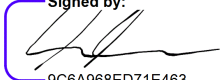
There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

WAVE ADVENTURE
BALANCE SHEET
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	31 December 2024	
		£	£
TANGIBLE FIXED ASSETS	5		101,372
CURRENT ASSETS			
Cash at bank		81,603	
Debtors	6	4,404	
CREDITORS			
Amounts falling due within one period	7	(5,128)	80,879
NET ASSETS			182,251
THE FUNDS OF THE CHARITY			
Unrestricted funds	8		146,985
Restricted funds	8		35,266
TOTAL CHARITY FUNDS			182,251

6/10/2025 | 12:38 PM BST
Approved by the board of trustees on and signed on their behalf by:

Signed by:

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T Miller
Trustee

WAVE ADVENTURE
STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2024

		Period ended 31 December 2024
	Note	£
Cash flows from operating activities		
Net cash used in operating activities	9	191,193
Cash flows from investing activities		
Purchase of tangible fixed assets		(109,590)
Proceed of sale of fixed assets		-
Cash flows from financing activities		-
Increase (decrease) in cash and cash equivalents in the period		81,603
Cash and cash equivalents at the beginning of the period		-
Total cash and cash equivalents at the end of the period		81,603

WAVE ADVENTURE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

Basis of preparation of the financial statements

The accounts have been prepared to give a 'true and fair' view and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income and endowments

Income received and invoiced income is accounted for on the accruals basis.

Expenditure

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	15% reducing balance

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

**Total
2024
£**

2024

2024

$$\begin{array}{r} 2 \\ \hline 2 \end{array}$$

TANGIBLE FIXED ASSETS					
	Land 2024	Motor vehicles 2024	Office equipment 2024	Plant & equipment 2024	Total 2024
Cost	£	£	£	£	£
Brought forward	-	-	-	-	-
Additions	22,432	13,258	889	73,011	109,590
Disposals	-	-	-	-	-
Carried forward	22,432	13,258	889	73,011	109,590
Depreciation					
Brought forward	-	-	-	-	-
Charge for the period	-	1,326	89	6,803	8,218
Disposals	-	-	-	-	-
Carried forward	-	1,326	89	6,803	8,218
Net book value					
At 31 December 2024	22,432	11,932	800	66,208	101,372

WAVE ADVENTURE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

6 DEBTORS: Amounts falling due within one period	2024
	£
Other debtors	-
Prepayments	4,404
	4,404

7 CREDITORS: Amounts falling due within one period	2024
	£
Accruals and deferred income	3,500
Trade Creditors	-
PAYE	78
	3,578

8 RECONCILIATION OF FUNDS	As at 01 May 2024	Transfer	Income	Expenditure	As at 31 December 2024
Restricted funds	17,616	(11,015)	91,585	(62,920)	35,266
Unrestricted funds	126,662	11,015	27,844	(18,536)	146,985
	144,278	0	119,429	(79,906)	182,251

There has been a transfer from restricted funds for acquisition of fixed assets.

9 CASH USED IN OPERATING ACTIVITIES	2024
	£
Net movement in funds	183,801
Add back	
(Increase) / Decrease in debtors	(4,404)
Increase / (Decrease) in creditors	3,579
Depreciation	8,218
	191,194

MANAGEMENT INFORMATION

FOR THE PERIOD ENDED 31 DECEMBER 2024

WAVE ADVENTURE
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Total 2024 £
Income and endowments from:	
Grants	92,580
Fees	26,849
Total income and endowments	119,429
Expenditure on:	
Storage	526
Rent	4,400
Venue hire	676
Volunteer training	-
Volunteer expenses & transport	767
Insurance	2,239
Equipment	1,166
Motor running expenses	2,307
Travel	5,168
Training	1,308
Advertising	-
Refreshments	249
Subscriptions	1,958
Repairs	3,865
Wages & salaries	23,897
Subcontractors	18,492
IT equipment	435
Utilities	1,314
Legal and professional fees	1,546
Sundry expenses	-
Bank charges	78
Accountancy	3,630
Depreciation	8,218
Profits on sale of fixed assets	(780)
Total expenditure	81,459
Net profit / (deficit) for the period	37,970

Letter of Representation

Cowgills Limited
Fourth Floor
Unit 5B, The Parklands
Bolton
BL6 4SD

Dear Sirs

**Financial Statements of WAVE Adventure
for the year ended 31 December 2024**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other members, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations given to you in connection with the company's financial statements for the year ended 31 December 2024.

1. RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

We acknowledge as members our responsibility for the financial statements which you have prepared for the company and that in our opinion the company is entitled to the audit exemption claimed.

2. COMPLETENESS OF INFORMATION

All the accounting records have been made available to you and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and members' meetings have been made available to you.

3. CAPITAL REQUIREMENTS

At the balance sheet date, the company had no capital commitments contracted for, nor had expenditure been sanctioned by the members but not contracted for.

4. ASSETS AND LIABILITIES

All known assets and liabilities of material amount of the company at the accounting date are included in the financial statements. Their value and classification are not materially affected by any intended developments or plans of the company.

5. PROPERTY VALUATION

The members are not aware of any material changes in valuation and therefore the valuation has not been updated.

6. NON DEPRECIATION OF PROPERTY

On the property the useful life is considered to be long and the residual value high and any depreciation would be immaterial. Therefore, no depreciation is charged. The property has been reviewed for impairment.

7. FIXED ASSETS

The useful economic life of the assets has been reviewed at the end of the accounting period and these are correctly incorporated within the accounts.

8. CONTINGENT LIABILITIES

There were no contingent liabilities for which provision has not been made.

No legal actions against the company are anticipated.

9. CHARGES ON ASSETS

All charges on assets, guarantees and warranties (if any) have been disclosed in the financial statements.

10. POST BALANCE SHEET EVENTS

There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

11. GOING CONCERN BASIS

We have reviewed the anticipated trading of the company for the next twelve months and its impact on the cash flow of the company and feel the going concern basis of preparation of the financial statements is appropriate and the relevant disclosures in the financial statements are adequate.

12. LAWS AND REGULATIONS

You confirmed you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the entity conducts its business and which are central to the entity's ability to conduct its business, except as explained to ourselves and as disclosed in the accounts.

13. INSURANCE

We consider that all insurable assets and risks appropriate to the company's trading are adequately covered, in particular those relating to consequential loss.

14. PROFIT AND LOSS ACCOUNT

Except as disclosed in the financial statements, the results for the accounting period were not materially affected by:-

- Transactions of a sort not usually undertaken by the company.
- Circumstances of an exceptional or non-recurrent nature.

- Charges or credits relating to prior years.
- Any change in accounting policy.

15. TRANSACTIONS WITH MEMBERS/RELATED PARTIES

We confirm the completeness of information provided regarding the related party and control disclosures in the financial statements.

The company has at no time during the period had any arrangement, transaction or agreement to provide credit facilities with the members that requires disclosure in the financial statements.

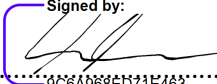
16. RESTRICTED RESERVES

We confirm that the restricted reserves are £35,262 at 31 December 2024.

Yours faithfully

Signed on behalf of the Members of WAVE Adventure

Signed by:



MEMBER9C6A968ED71E463...

DATE.....6/10/2025 | 12:38 PM BST