

Charity registration number: 1208037

Inspire Serving Your Community

Annual Report and Financial Statements

for the period from 29 April 2024 to 31 December 2024

Inspire Serving Your Community

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Inspire Serving Your Community

Reference and Administrative Details

Chairman	Mohammed Qasim Hussain
Trustees	Alim Mohammed Khan Zulqarnain Ahmed Bilal Ahmed
Charity Registration Number	1208037
Principal Office	Aslamiya Community Centre 53-55 Nugent Road Bolton BL3 3DE
Independent Examiner	Saifur Rahman (FCCA) Rahman Accountants Limited 13 Cotswold Drive Oldham OL2 5HD

Inspire Serving Your Community

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2024.

Objectives and activities

Objects and aims

Inspire Serving Your Community (“Inspire”) is a Charitable Incorporated Organisation established to advance in life and relieve the needs of young people in Bolton through recreational, educational, and social-welfare activities that improve their wellbeing and opportunities. Inspire’s aim is to help young people develop confidence, leadership, and responsibility so they can contribute positively to society.

Objectives, strategies and activities

During the year the trustees focused on enabling participation, learning, and wellbeing for local youth. Key objectives were to expand access to positive activities, strengthen community belonging, and build pathways into skills and employment.

Inspire delivered a range of initiatives, including the STEP-UP hiking and programme, Inspire Football Tournament at Burnden Park, and workshops & volunteering projects. These activities were supported by partnerships with schools, local authorities, and community organisations, engaging over young people and volunteers.

Public benefit

Inspire’s programmes provide free or low-cost access to learning, mentoring, and recreation, benefitting young people and families across Bolton regardless of background or faith. All activities are designed to promote inclusion, wellbeing, and positive community participation.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The trustees aim to maintain unrestricted reserves equivalent to approximately six months of core expenditure to ensure stability between funding cycles and to meet unexpected costs. At year end, reserves stood at £3,308, which the trustees consider appropriate to meet short-term commitments.

Principal funding sources

Income was derived primarily from community donations. As the charity was newly registered during this financial period, only limited grant income was received within the year. However, a substantial grant was awarded shortly before obtaining charity status, which supported early project delivery and capacity building during the transition period. Non-financial support was also received through volunteer time and in-kind contributions from partner organisations.

Going concern

The trustees are satisfied that Inspire remains a going concern. Forecast income and confirmed commitments provide adequate resources to continue operations for at least twelve months from the date of approval of these accounts.

Inspire Serving Your Community

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

Inspire Serving Your Community is a Charitable Incorporated Organisation (Association Model) governed by a constitution adopted on 19 April 2024. The CIO is administered by a Board of Trustees who are elected by its voting members and are responsible for governance, policy, and strategic direction.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

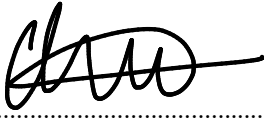
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 13 October 2025 and signed on its behalf by:

Inspire Serving Your Community

Trustees' Report (continued)



.....
Mohammed Qasim Hussain
Chairman



.....
Bilal Ahmed
Trustee

Inspire Serving Your Community

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13 October 2025 and signed on its behalf by:



.....
Mohammed Qasim Hussain
Chairman



.....
Bilal Ahmed
Trustee

**Chartered Certified Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
Inspire Serving Your Community
for the Period Ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Inspire Serving Your Community for the period ended 31 December 2024 as set out on pages 8 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.htm>.

This report is made solely to the board of directors of Inspire Serving Your Community, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Inspire Serving Your Community and state those matters that we have agreed to state to the board of directors of Inspire Serving Your Community, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inspire Serving Your Community and its board of directors as a body for our work or for this report.

It is your duty to ensure that Inspire Serving Your Community has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Inspire Serving Your Community. You consider that Inspire Serving Your Community is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Inspire Serving Your Community. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....

Saifur Rahman (FCCA)

13 October 2025

Inspire Serving Your Community

Independent Examiner's Report to the trustees of Inspire Serving Your Community

I report to the trustees on my examination of the accounts of Inspire Serving Your Community for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Inspire Serving Your Community you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Inspire Serving Your Community's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Inspire Serving Your Community as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Saifur Rahman (FCCA)
Rahman Accountants Limited
Chartered Certified Accountants

13 Cotswold Drive
Oldham
OL2 5HD

13 October 2025

Inspire Serving Your Community

Statement of Financial Activities for the Period from 29 April 2024 to 31 December 2024

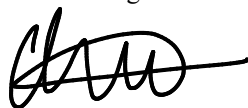
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		5,752	5,752
Total income		<u>5,752</u>	<u>5,752</u>
Expenditure on:			
Charitable activities		(18,376)	(18,376)
Other expenditure		<u>(4,116)</u>	<u>(4,116)</u>
Total expenditure		<u>(22,492)</u>	<u>(22,492)</u>
Net expenditure		<u>(16,740)</u>	<u>(16,740)</u>
Net movement in funds		(16,740)	(16,740)
Reconciliation of funds			
Total funds brought forward		<u>20,048</u>	<u>20,048</u>
Total funds carried forward	7	<u><u>3,308</u></u>	<u><u>3,308</u></u>

All of the charity's activities derive from continuing operations during the above period.

Inspire Serving Your Community
(Registration number: 1208037)
Balance Sheet as at 31 December 2024

	Note	2024 £
Current assets		
Cash at bank and in hand	6	<u>3,308</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>3,308</u>
Total funds	7	<u>3,308</u>

The financial statements on pages 8 to 11 were approved by the trustees, and authorised for issue on 13 October 2025 and signed on their behalf by:



.....
Mohammed Qasim Hussain
Chairman



.....
Bilal Ahmed
Trustee

Inspire Serving Your Community

Notes to the Financial Statements for the Period from 29 April 2024 to 31 December 2024

1 Accounting policies

Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

The trustees have chosen not to prepare accruals based accounts as the income did not exceed £250,00 in the annual accounting for the year ended 31st of March 2023. As such the financial statements were prepared on the basis of ‘receipts and payments’, and not in accordance with the Charities SORP (FRS 102).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations to major appeals	5,522	5,522
Grants, including capital grants;		
Grants - other agencies	230	230
Total for period ended 31 December 2024	5,752	5,752

3 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

Inspire Serving Your Community

Notes to the Financial Statements for the Period from 29 April 2024 to 31 December 2024 (continued)

2024
£

4 Trustees remuneration and expenses

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

2024
£

Cash at bank

3,308

7 Funds

	Balance at 29 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>20,048</u>	<u>5,752</u>	<u>(22,492)</u>	<u>3,308</u>

8 Related party transactions

Inspire Serving Your Community

Statement of Financial Activities by fund for the Period from 29 April 2024 to 31 December 2024

	Total Unrestricted Funds 2024 £
Income and Endowments from:	
Donations and legacies	5,752
Total income	5,752
Expenditure on:	
Charitable activities	(18,376)
Other expenditure	(4,116)
Total expenditure	(22,492)
Net expenditure	(16,740)
Net movement in funds	(16,740)
Reconciliation of funds	
Total funds brought forward	20,048
Total funds carried forward	3,308

Inspire Serving Your Community

Detailed Statement of Financial Activities for the Period from 29 April 2024 to 31 December 2024

	Total 2024 £
Income and Endowments from:	
Donations and legacies (analysed below)	<u>5,752</u>
Total income	<u>5,752</u>
Expenditure on:	
Charitable activities (analysed below)	(18,376)
Other expenditure (analysed below)	<u>(4,116)</u>
Total expenditure	<u>(22,492)</u>
Net expenditure	<u>(16,740)</u>
Net movement in funds	(16,740)
Reconciliation of funds	
Total funds brought forward	<u>20,048</u>
Total funds carried forward	<u><u>3,308</u></u>

Inspire Serving Your Community

Detailed Statement of Financial Activities for the Period from 29 April 2024 to 31 December 2024 (continued)

	Total 29 April 2024 to 31 December 2024 £
<i>Donations and legacies</i>	
Appeals and donations	4,347
Gift Aid tax reclaimed	1,175
Grants - other agencies	230
	<u>5,752</u>
<i>Charitable activities</i>	
Project costs	(6,851)
Volunteer expenses	(4,994)
Equipment repairs and renewals	(6,531)
	<u>(18,376)</u>
<i>Other expenditure</i>	
Meeting Expenses	(960)
Telephone and fax	(108)
Computer software and maintenance costs	(530)
Printing, postage and stationery	(1,084)
Charitable donations	(1,434)
	<u>(4,116)</u>