



ANNUAL REPORT AND ACCOUNTS 2024-25

Welcome...

to the first Annual Report and Accounts of Newton Abbot Community Shed, marking the official end of our first year as a registered charity and CIO.

This Annual Report and Accounts is a public document. If you would like to view or download it online, or wish to receive a hard copy, please email peter@newtonabbotshed.co.uk.

Charity details

Name:

Address:

Contact points:

Registration:

2024-25 Trustees:

Financial year end:

Bankers:

Newton Abbot Community Shed

The Passmore Edwards Centre
Market Street, Newton Abbot TQ12 2RJ

07563 633041
hello@newtonabbotshed.co.uk
https://newtonabbotshed.co.uk

Newton Abbot Community Shed is a Charitable Incorporated Organisation (CIO), Registered in England & Wales, No. 1208014

Albert Turner

Andy Tettmar

Emily Graydon

Gary Blackford

Gill Brookman

Kevin Beard

Peter Stevens

Tim Faulkner

appointed 03/12/24

Treasurer

resigned 07/10/24

appointed 03/12/24

Chair

Secretary

31 May 2025

Lloyds Bank plc
98 Victoria Street, London SW1E 5JL

A woman with brown hair tied back, wearing a light pink hoodie, is smiling as she works on a green corrugated metal roof structure. She is using a small tool to adjust a screw. The background shows a workshop with wooden tables, other people, and a green exit sign.



Front cover concept: Alan Reynolds

We opened the doors for Newton Abbot Community Shed's first session in July 2023. In a mere 10 months we had grown from an informal association to the point where we needed to transition a registered charity. That happened officially on 26 April 2024, at the same time becoming a Charitable Incorporated Organisation (CIO).

November 2024 saw us acquire full-time occupancy of the room at Newton Abbot Library that we had previously used on a sessional basis, on a Tenancy at Will agreement with a rolling minimum 3-month notice period. We were thrilled to attain our goal of being financially self-sufficient in our first year as a charity, with no restricted funds.

But, gratifying though those things are, the real satisfaction is knowing that we're fulfilling our original aim – that the Shed should be a tangible force for good in the lives of those who join us. We conducted a survey of members in the Spring of this year; here are some of the responses we received to the question What is the one thing you most appreciate about NACS?

The safe space that has been created for all ages and abilities

Friendly welcoming inclusive atmosphere

The willing help and knowledge passed on to me. Also the kindness and banter!

The camaraderie

...and we often hear comments like this in conversation:

"After retirement, my husband went into a shell and became quite miserable. But since he started mixing with others in the Shed, he's back to his old self!"

"I can't over-state what having the community shed means to me."

"I just love it! I'd go every day if it was open. I can potter around in my shed at home, but making things with a bunch of really great people feels completely different."

All the tools, and wood, and members and money in the world would be nothing without that.

One more thing. This is dangerous, because I will inevitably leave some gaps in this list; please forgive any omissions, which are accidental. But I do want to give a shout-out to some of the people and organisations which have been instrumental in our early progress.

Lynn West, area manager for Newton Abbot Library and her team, who have been generous and supportive (and sometimes forbearing!) beyond anything we could have hoped for.

Tom Gubby of Brunel Road Supplies Ltd, who grasped our vision the second he heard it and has favoured us with timber and consumables at the most advantageous of rates.

Nick Biggs, for fulfilling the essential role of Independent Examiner for our accounts, and for advice regarding the content of our Annual Report

The elected members and officers of Newton Abbot Town Council, who just seem to like us and support our work in any way they can!

The Rotary Club of Newton Abbot which, among other things, invited us to take part in a fundraising motorcycle trip from Land's End to John O'Groats and back, and substantially topped-up our share of the sponsorship income.

The multitude of donors of tools and equipment. Much of this is used in the Shed, but some we sell-on (with the donors' consent) to contribute to our income – and we in turn re-donate surplus items to other local charities to use in the work they do.

Our members, and my fellow Trustees for all the making, repairing, tea-brewing, tool collecting, and mutual support and conversation that takes place – plus the hidden back-office admin without which the Shed simply wouldn't happen.

Thank you to everyone for your interest and support during our first year as a charity, and we look forward to your continuing engagement with our work in the future.



Treasurer's Report

Emily Graydon

Income summaries

Annual memberships.....	559.25
Session subscriptions.....	4087.99
Donations for goods made or donated.....	2714.19
Grants	0.00
Sale of merchandise (hats).....	40.44
¹ Repair	213.99
² Tool hire	5.00
Gift aid payment	161.90
³ Reimbursed commission costs.....	1960.42
Donations.....	2800.00
Total:	12543.18

Expenditure summaries

Insurance	690.42
Membership/subscriptions.....	30.00
⁴ Management expenditure	3307.03
Marketing	113.00
Housekeeping	170.61
Consumables.....	944.72
Refreshments.....	325.92
Wood.....	177.75
PPE	201.46
Purchases later refunded	128.44
Site improvements	894.60
Tools.....	918.77
Commissions.....	3648.65
Total:	11551.37

Debtors at 31/05/2025:.....0.00

Creditors at 31/05/2025:.....0.00

Bank balance at start of year 26/04/2024 3187.75

Add income for year 12543.18

Subtotal: 15730.93

Less expenditure for year ending 31/05/2025..... -11551.37

Closing balance dated 31/05/2025 : 4179.56

Reserve policy Newton Abbot Community Shed holds a reserve of
approximately 3 months' running costs

Footnotes

¹ Donations received for repairs made to items brought into the Shed

² Donations received for the loan of tools and equipment

³ Cost of materials bought to fulfil commissions, refunded by commissioning organisation

⁴ Management expenditure includes items such as rent, stationery, software and training

Notes to Accounts

Commissions in 2024-25

- Teignbridge Community Project* - Bird box kits
- Libraries Unlimited* - Modifications to a self-serve book return bin in the children's section of Newton Abbot Library
- Repair and refurbishment of a large plan chest in the Railways section of Newton Abbot Library
- Extension to the counter/reception desk in Kingskerswell Library
- Newton Abbot Town Council* - Santa sleigh and gingerbread figures, made for Christmas 2024, but paid for in the 2023/24 financial year
- Newton Abbot Seed Library* - Seed sifters and vacuum sorter

<u>Depreciation</u>	<u>Value of tools and equipment</u>	
	<u>2024</u>	<u>2025</u>
	£1386.14	£938.86

Bank account Our bank, Lloyds Bank plc, required us to open a new account because of the changes to our structure when we became a Charity. This took effect in September 2024, and led to some double entries while we had 2 bank accounts running; money out of one and into the other. This amounted to £7040.76.

Lloyds will start charging us (including for depositing cash) from November 2025 due to changes in the Terms and Conditions of our account type.

Erroneous payments There were also a few payments where a Shed debit card was accidentally used to pay for items not Shed related. These amounts were fully refunded and have been kept out of the accounts. They total £256.60.

Grants We have had no grants this year. This is good as it shows that we are covering our running costs from revenue.

Gift Aid We should have had more Gift Aid than is showing. I entered a submission to HMRC in March but we didn't receive funds. A query has been sent to HMRC; we are waiting for a response.

Independent examination These accounts are complete and in good order. They are currently under Independent Examination by a suitably qualified person, as provided-for by the Charity Commission regulations, at no cost to NACS. The examined accounts will be part of the year-end report prepared for and submitted to the Charity Commission in due course.

Secretary's Report

Tim Faulkner

In our first year of operation as a charity we have gone from strength to strength, in many ways.

Shed Room and Tools

We have taken over full occupation of Room C1 in the Library. We initially had some ambitious plans for how we could improve the room, but we took a step back and reviewed our priorities, This has resulted in the room we have today – a workshop equipped with good tools and furnishings.

If I recall correctly, we acquired the following major tools in 2024-25:

Wood lathe	2nd bench sander
Band saw	Scroll saw
Bobbin sander	

Donations

We have also shown ourselves to be providing a community service by assisting people in clearing garages and rooms of surplus and unwanted tools and equipment. Our records suggest that we have accomplished 8 of these clearances in the past year.

These operations often result in us having several items that we have no use for. In the first instance we have given several of these items to other organisations in the local area. Other items are generally sold off, either online or at car boot sales. This has proved to be a valuable source of income for the Shed.

Memberships

Our membership numbers have changed considerably in our first year. A comparison* looks like this:

	<u>2024</u>	<u>2025</u>
Total members	62	51
Men	61%	73%
Women	39%	27%
Inactive	50%	31%

**Figures are snapshots, taken at the end of July in each year*

The main reason for the drop in numbers is that many people joined in our first year but never actually attended any sessions. Our current membership represents people who actually want to be Shedders; there are those who don't attend regularly, but they are always welcome.

Newton Abbot CommunityShed **Accounts for year 26/04/2023 to 31/05/2025**

Income summaries:

Membership	559.25
Subs	6887.99
Sale of goods	2714.19
Grants	0.00
Sale of merchandise	40.44
Repair	213.99
Tool hire	5.00
Gift aid payment	161.90
Refunded project costs	1960.42
	<u>12543.18</u>

Expenditure summaries:

Insurance	1158.42
Membership/subscriptions	30.00
Management expenditure	2839.03
Marketing	113.00
Housekeeping	170.61
Consumables	944.72
Refreshments	325.92
Wood	177.75
PPE	201.46
Merchandise	0.00
Refunds	128.44
Site improvements	894.60
Tools	918.77
Projects	3648.65
	<u>11551.37</u>

Bank balance at start of year 26/04/2023	3187.75
Add income for year	12543.18
Sub total	<u>15730.93</u>
Less expenditure for year ending 31/05/2025	-11551.37
Closing balance dated 31/05/2025	<u>4179.56</u>

Projects this year:

Bird box project
Book drop bin
NATC Christmas projects
Teignbridge Community Project
Seed library
NA Library drawers
Kingskerswell library counter

Depreciation:

Value of tools 2024	£1,386.14
Value of tools 2025	£938.86

Bank account

We changed out bank account in September 2023. This lead to some double entries while we had 2 bank accounts running; money out of one and into the other. This amounted to £7040.76
We bank with Lloyds bank. They will start charging us from November.

Erroneous payments

There were also a few payments where a Shed card was used to pay for items not shed related. The amount was fully repaid. These amounts have been kept in the accounts.
They total £256.60

Grants

We have had no grants this year. This is good as it shows that we are completely self sufficient with our funding.

Gift aid

We should have had more gift aid than is showing. I entered a submission in March but didn't receive payment funds. A query has been sent to HMRC waiting for a response.

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Tools worth over £50 for depreciation

Tool	Date purchased	Price/£
SumUp machine	6/8/2023	79.8
Mitre Saw	8/14/2023	264.47
CNC	9/7/2023	811.52
Air compressor for CNC	12/12/2023	60.99
Angle grinder	1/19/2024	209.98
Table saw	6/19/2024	239.99
Sander	12/12/2024	124.99
2x drills	1/13/2025	159.97
		1951.71

	2023	2024
Sum Up machine	79.8	53.2
Mitre saw	264.47	176.31
CNC	811.52	541.01
Air compressor for CNC	60.99	40.66
Angle grinder		209.98
Table saw		239.99
Sander		124.99
2x drills		

No years to depreciate	1st year	2nd year	3rd year	4th year	
3	53.2	26.6	0		
3	176.31	88.15	0		
3	541.01	270.5	0		
3	40.66	20.33	0		
2	104.99	0			
4	183.99	123.99	63.99		0
3	84.33	41.66	0		
2	79.99	0			
	0				

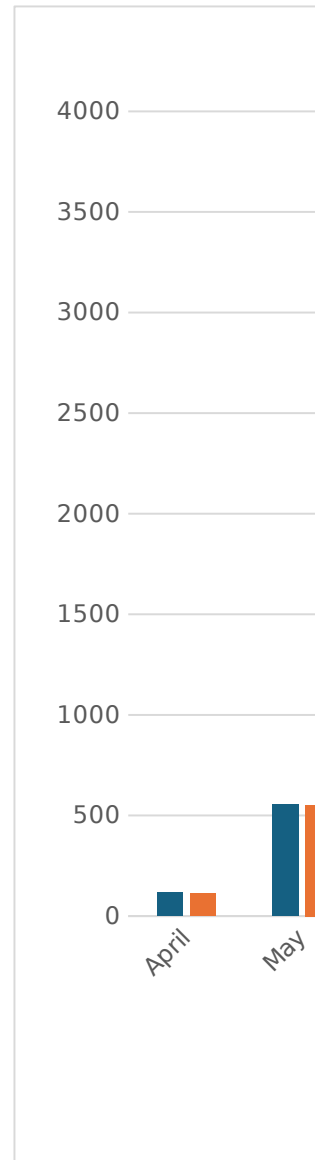
2025	2026	2027	2028	2029
26.6	0			
88.15	0			
270.5	0			
20.33	0			
104.99	0			
183.99	123.99	63.99	0	
84.33	41.66	0		
159.97	79.99	0		

5th year _____ year written off

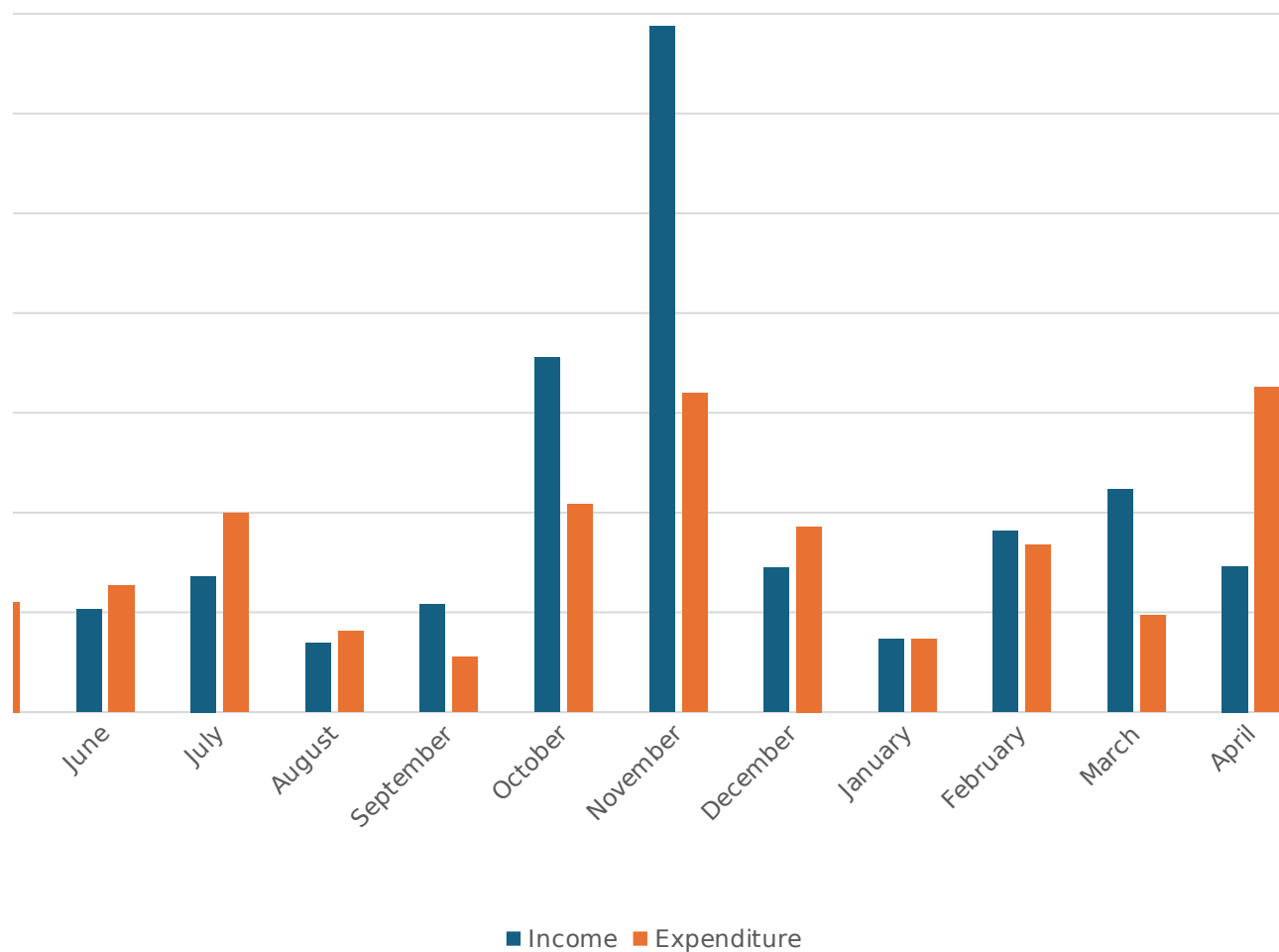
2026
2016
2026
2026
2026
2027
2027
2027

2030 2031 2032

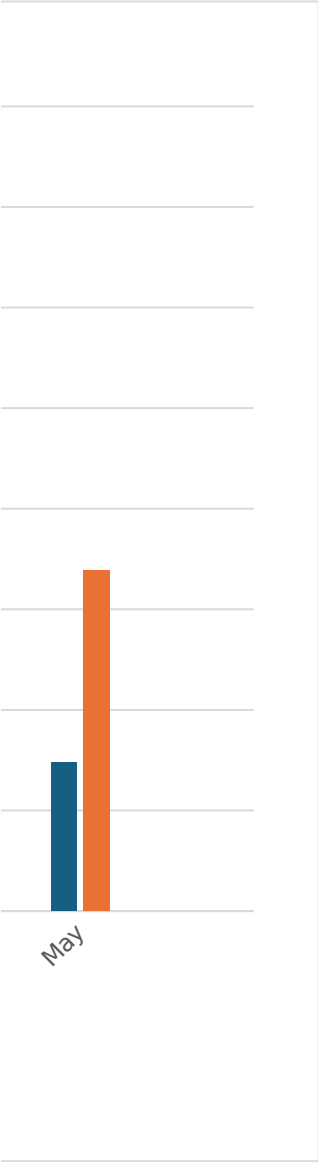
	Income	Expenditure
April	118.61	110.48
May	553.30	551.96
June	514.86	634.74
July	681.14	995.54
August	344.44	404.09
September	538.41	277.19
October	1,777.45	1041.70
November	3,436.14	1597.09
December	722.68	929.29
January	364.80	364.08
February	907.12	838.66
March	1,116.37	485.88
April	730.39	1628.23
May	737.47	1692.44
	12543.18	11551.37



Income Expenditure graph 2024 -2025

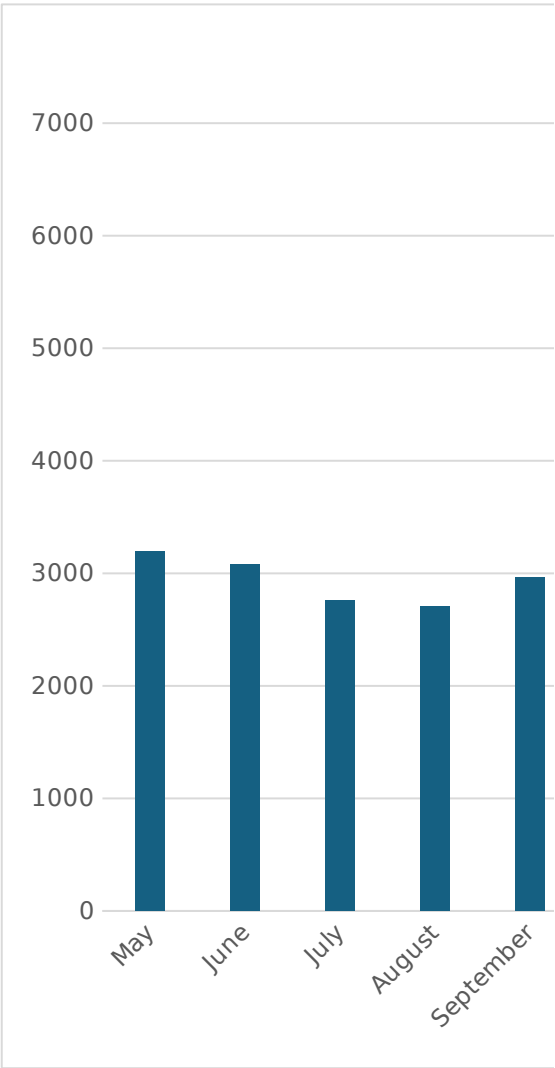


Income Expenditure graph 2024 -2025



Bank total

3197.22
3,077.34
2,762.94
2,703.29
2,964.51
3,700.26
5,539.31
5,332.70
5,333.42
5,401.88
6,002.57
5,134.53
4,179.56



Bank totals 2024-2025

Bank total

