

Bletchley Boxing Community Hub

Charity No. 1207987

Company No. CE035968

Trustees' Report and Unaudited Accounts

28 February 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE035968

Charity No. 1207987

Principal Office

10 Burners Lane
Kiln Farm
Milton Keynes
Buckinghamshire
MK11 3HB
Registered Office

Bletchley A B C
10 Burners Lane
Kiln Farm
Milton Keynes
MK11 3HB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R. Anderson
E. Izzo
P. Layton
P. Timothy

Key Management Personnel

Manager	Claire Byrne
Accountants	

MW Accounting Services Ltd
South House 4
Bond Avenue
Mount Farm
Milton Keynes
MK1 1SW

OBJECTIVES AND ACTIVITIES

The charitable purpose of Bletchley Boxing Community Hub is to advance amateur and recreational boxing for the public benefit and to promote health, wellbeing, and social inclusion through sport.

During the year, the charity delivered a wide range of activities to further these aims, including:

- Regular boxing and fitness sessions for young people and adults
- Targeted programmes for young people with special educational needs and disabilities
- Box Champions Programme – a psychologically informed intervention initiative for young people struggling with mental health, social exclusion, and related challenges
- Community boxing events and shows
- Volunteer and coaching development opportunities

ACHIEVEMENTS AND PERFORMANCE

In its first full year of operation, the charity has made significant progress, including:

- Engaging over 400 participants through weekly classes and programmes
- Launching the Box Champions Programme – a psychologically informed intervention initiative engaging 80 young people
- Crowned our first ever England Boxing National Schools Champion, a milestone achievement for the club.
- Took a team of 19 boxers to compete in the King of the Ring Box Cup in Sweden, one of Europe's largest tournaments with over 700 competitors — returned home with 6 Gold, 4 Silver, and 7 Bronze medals.
- Increasing volunteer base with 3 England Boxing-qualified coaches
- Positive feedback from participants showing improvements in health, wellbeing, and confidence

FINANCIAL REVIEW

All funds received during the year have been applied to further the charity's objectives and activities.

PLANS FOR FUTURE PERIODS

Looking ahead, the trustees intend to:

- Strengthen governance and safeguarding arrangements
- Expand the Box Champions Programme
- Build stronger partnerships
- Diversify income streams through fundraising and grants
- Improve facilities and invest in new equipment

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bletchley Boxing Community Hub is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The charity is governed by its constitution and overseen by a Board of Trustees, who are responsible for strategic direction, compliance, and ensuring that the charity meets its objectives.

Trustees are appointed by nomination and approval of the Board. New trustees receive an induction covering their responsibilities, safeguarding, and governance policies.

Day-to-day management of the charity is delegated to the Chief Executive Officer, supported by staff, volunteers, and qualified coaches.

Bletchley Boxing Community Hub
Trustees Annual Report

The charity has developed a suite of policies and procedures to guide safe and effective practice, including:

- Safeguarding Policy for Children and Vulnerable Adults
- Behaviour Management Policy
- Complaints Policy and Procedure
- Data Protection Policy
- Equality, Diversity and Inclusion (EDI) Policy
- Health and Safety at Work Policy
- Whistleblowing Policy
- Social Media Policy

Each policy sets out clear responsibilities, processes, and review dates. Together, they provide assurance that the charity operates safely, transparently, and in line with good practice.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Timothy
Trustee

15 September 2025

Independent Examiner's Report to the trustees of Bletchley Boxing Community Hub

I report to the charity trustees on my examination of the financial statements of Bletchley Boxing Community Hub for the period ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adam Sibley ACCA

MW Accounting Services Ltd

South House 4

Bond Avenue

Mount Farm

Milton Keynes

MK1 1SW

15 September 2025

Bletchley Boxing Community Hub
Statement of Financial Activities
for the period ended 28 February 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies	3	113,133	113,133
Charitable activities	4	21,374	21,374
Total		134,507	134,507
Expenditure on:			
Charitable activities	5	12,640	12,640
Other	6	125,129	125,129
Total		137,769	137,769
Net gains on investments		-	-
Net expenditure	7	(3,262)	(3,262)
Transfers between funds		-	-
Net expenditure before other gains/(losses)		(3,262)	(3,262)
Other gains and losses			
Net movement in funds		(3,262)	(3,262)
Reconciliation of funds:			
Total funds brought forward		12,346	12,346
Total funds carried forward		9,084	9,084

Bletchley Boxing Community Hub

Balance Sheet

at 28 February 2025

Company No. CE035968	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	9	2,440	3,355
Tangible assets	10	6,966	6,158
		<u>9,406</u>	<u>9,513</u>
Current assets			
Debtors	11	170	905
Cash at bank and in hand		16,934	100,484
		<u>17,104</u>	<u>101,389</u>
Creditors: Amount falling due within one year	12	(17,426)	(98,556)
Net current (liabilities)/assets		<u>(322)</u>	<u>2,833</u>
Total assets less current liabilities		<u>9,084</u>	<u>12,346</u>
Net assets excluding pension asset or liability		<u>9,084</u>	<u>12,346</u>
Total net assets		<u><u>9,084</u></u>	<u><u>12,346</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		9,084	12,346
		<u>9,084</u>	<u>12,346</u>
Reserves	13		
Total funds		<u><u>9,084</u></u>	<u><u>12,346</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 28 February 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 September 2025

And signed on its behalf by:

P. Timothy

Trustee

15 September 2025

for the period ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2025
	£	£
Grants	113,133	113,133
	<u>113,133</u>	<u>113,133</u>

4 Income from charitable activities

	Unrestricted	Total 2025
	£	£
Subscriptions	21,374	21,374
	<u>21,374</u>	<u>21,374</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2025
	£	£
<i>Expenditure on charitable activities</i>		
	12,640	12,640
<i>Governance costs</i>		
	<u>12,640</u>	<u>12,640</u>

6 Other expenditure

	Unrestricted	Total 2025
	£	£
Employee costs	94,597	94,597
Motor and travel costs	5,395	5,395
Premises costs	8,733	8,733
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,234	3,234
General administrative costs	11,001	11,001
Legal and professional costs	2,169	2,169
	<u>125,129</u>	<u>125,129</u>

7 Net expenditure before transfers

	2025
This is stated after charging:	£
Depreciation of owned fixed assets	2,319
Amortisation of intangible fixed assets	915

8 Staff costs

	2025
Salaries and wages	93,907
Pension costs	374
	<u>94,281</u>

No employee received emoluments in excess of £60,000.

9 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 24 April 2024	3,660	3,660
At 28 February 2025	<u>3,660</u>	<u>3,660</u>
Amortisation and impairment		
At 24 April 2024	305	305
Amortisation charge for the year	915	915
At 28 February 2025	<u>1,220</u>	<u>1,220</u>
Net book values		
At 28 February 2025	<u>2,440</u>	<u>2,440</u>
At 23 April 2024	<u>3,355</u>	<u>3,355</u>

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 24 April 2024	6,821	6,821
Additions	3,127	3,127
At 28 February 2025	<u>9,948</u>	<u>9,948</u>
Depreciation and impairment		
At 24 April 2024	663	663
Depreciation charge for the year	2,319	2,319
At 28 February 2025	<u>2,982</u>	<u>2,982</u>
Net book values		
At 28 February 2025	<u>6,966</u>	<u>6,966</u>
At 23 April 2024	<u>6,158</u>	<u>6,158</u>

11 Debtors

	2025
	£
Other debtors	170
	<u>170</u>

12 Creditors:

amounts falling due within one year

	2025 £
Other taxes and social security	6,272
Other creditors	55
Accruals	899
Deferred income	10,200
	<u>17,426</u>

13 Movement in funds

	At 24 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 28 February 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	12,346	134,507	(137,769)	9,084
Total funds	<u>12,346</u>	<u>134,507</u>	<u>(137,769)</u>	<u>9,084</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	6,966	2,440	9,406
Net current assets	(322)	-	(322)
	<u>6,644</u>	<u>2,440</u>	<u>9,084</u>

15 Reconciliation of net debt

	At 24 April 2024 £	Cash flows £	At 28 February 2025 £
Cash and cash equivalents	100,484	(83,550)	16,934
	<u>100,484</u>	<u>(83,550)</u>	<u>16,934</u>
Net debt	<u>100,484</u>	<u>(83,550)</u>	<u>16,934</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025
	Land and buildings	Other
	£	£
Operating leases with expiry date:		

Pension commitments

	2025
	£
The pension cost charge to the company amounted to:	374

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bletchley Boxing Community Hub
Detailed Statement of Financial Activities
for the period ended 28 February 2025

	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:		
Donations and legacies		
Grants	113,133	113,133
	<u>113,133</u>	<u>113,133</u>
Charitable activities		
Subscriptions	21,374	21,374
	<u>21,374</u>	<u>21,374</u>
Total income and endowments	134,507	134,507
Expenditure on:		
Charitable activities		
	12,640	12,640
	<u>12,640</u>	<u>12,640</u>
Total of expenditure on charitable activities	12,640	12,640
Employee costs		
Salaries/wages	93,907	93,907
Pension costs	374	374
Staff training	316	316
	<u>94,597</u>	<u>94,597</u>
Motor and travel costs		
Travel and subsistence	5,395	5,395
	<u>5,395</u>	<u>5,395</u>
Premises costs		
Rent	3,547	3,547
Light, heat and power	2,744	2,744
Premises repairs and maintenance	1,304	1,304
Other premises costs	1,138	1,138
	<u>8,733</u>	<u>8,733</u>
General administrative costs, including depreciation and amortisation		
Amortisation	915	915
Depreciation of	2,319	2,319
Bank charges	144	144
Equipment leasing and hire charges	3,024	3,024
General insurances	2,837	2,837
Software, IT support and related costs	946	946

Bletchley Boxing Community Hub
Detailed Statement of Financial Activities

Stationery and printing	286	286
Subscriptions	1,498	1,498
Sundry expenses	883	883
Telephone, fax and broadband	1,383	1,383
	<u>14,235</u>	<u>14,235</u>
Legal and professional costs		
Accountancy and bookkeeping	1,612	1,612
Other legal and professional costs	557	557
	<u>2,169</u>	<u>2,169</u>
Total of expenditure of other costs	<u>125,129</u>	<u>125,129</u>
Total expenditure	137,769	137,769
Net gains on investments	-	-
	<u>(3,262)</u>	<u>(3,262)</u>
Net expenditure		
Net expenditure before other gains/(losses)	<u>(3,262)</u>	<u>(3,262)</u>
Other Gains	-	-
	<u>(3,262)</u>	<u>(3,262)</u>
Net movement in funds		
Reconciliation of funds:		
Total funds brought forward	12,346	12,346
Total funds carried forward	<u>9,084</u>	<u>9,084</u>