

Sierra Leone Cycling Foundation

Annual Accounts for the period 1st Jan 2025 to 31st Dec 2025

Charity Commission Registration Number 1207984

20 Stanley Avenue, Beckenham, Kent BR3 6PX
hello@sierraleonecyclingfoundation.org

Trustees

Deena Blacking

Mohammad Sesay

Emma Shkurka

Approved by the Trustees on 14 July 2026



Section A

Independent Examiner's Report

Report to the trustees

Sierra Leone Cycling Foundation

On accounts for the year
ended

31 December 2025

Charity no
(if any)

1207984

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16/06/26

Name:

Sally Rogers

Relevant professional
qualification(s) or body

FCCA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Statement of Financial Activities

Prepared for Sierra Leone Cycling Foundation: 1/1/2025 to 31/12/2025 (compared with 1/1/2024 to 31/12/2024)*

	Unrestricted	Total	Prior Total*
Donations and Legacies	35,495	35,495	8,301
Investments	1	1	
Total income and endowments	35,496	35,496	8,301
Charitable Activities	31,046	31,046	5,700
Total expenditure	31,046	31,046	5,700
Net income/(expenditure) before investment gains/(losses)	4,450	4,450	2,601
Net gains/(losses) on investments			
Net income/(expenditure)	4,450	4,450	2,601
Exceptional items			
Transfers between funds			
Gains(losses) on revaluation of fixed assets for charity's own use			
Other gains(losses)			
Net movement in funds	4,450	4,450	2,601
<i>Total funds brought forward</i>	<i>2,601</i>	<i>2,601</i>	
Total funds carried forward	7,051	7,051	2,601



Ms



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st Jan 2025 **Period start date** **To** 31st Dec 2025 **Period end date**

Charity name: Sierra Leone Cycling Foundation

Charity registration number: 1207984

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the advancement of amateur cycling in Sierra Leone for the public benefit, in particular but not exclusively among women and young people, through community engagement and inclusive sporting activities in local communities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given in the form of grants for Rider Development, Race Hosting, Equipment and wider cycling community activities. Grants in 2025 have included supporting a road race in the capital Freetown, criterium races including junior and female categories and Sierra Leones largest race The Tour de Lunsar.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, all three Trustees have regarded the guidance by the Charity Commission on public benefit. In planning our activities for the year, we continued to keep in mind the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	Sierra Leone Cycling Foundation Grant Making and Fund Distribution Policy Grants and support will be based on our previous and current experience working in Sierra Leone and the cycling industry and community. Where SLCF distributes funds to programme partners, SLCF will monitor, oversee, or administer financial control. SLCF will establish a memorandum of understanding with partners to provide appropriate governance for the funding purpose. SLCF will track all contractual obligations to suppliers of goods, services, and materials used in a programme's activity. Other than occasions when SLCF is enabling someone to carry out its work, or activity of a project in which it is involved, the organisation will not fund an individual. All grant-making decisions are at the final discretion of SLCF. SLCF retains the right to accept proposals and/or applications on an invitation only basis. Base grant making criteria: ● Programme/activity to directly work within the Sierra Leone cycling community ● Programme/activity to focus on one or more of the following: access, improvement and progression of cycling in Sierra Leone, capacity building related to cycling activities. ● Before funds are released, fund receiver from the programme/activity must ○ provide a detailed activity plan ○ provide a financial request on how funds will be spent ○ commit to reporting back against the financial request submitted ○ have reported back in full on any and all previously granted fund requests Additional grant making guidelines: ● Programme(s) to work alongside SLNCA registered cycling clubs and/or registered NGOs ● Programme(s) can encompass wider members of the cycling community such as mechanics, volunteers, coaches, team managers ● Grants are for programmes that are outcomes-focused, driven by contextual knowledge and expertise. Before funds are released and in order to satisfy the grant funding to be used in a way that follows the vision, mission and values of SLCF, the fund receiver from the
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		programme/activity may be required to additionally ○ partake in a face-to-face or virtual interview or discussion ○ provide additional evidence of status, registration and/or identification ○ provide evidence of relevant policies and procedures related to their organisation or institutions ○ commit to additional specific reporting requirements
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Policy on social investment including program related investment	Para 1.38	As indicated above, our Policy on Social Investment is key to all our activities including community engagement and inclusive sporting activities in local communities in Sierra Leone.
Contribution made by volunteers	Para 1.38	SLCF has two dedicated volunteer Directors leading the grant making, fundraising and on the ground activities. Both have good knowledge and experience of Sierra Leone and one is based in Sierra Leone working for a different iNGO so is able to do the on-the-ground evaluation, monitoring and build partnership relations. Additionally the organisation has one voluntary Gift Aid secretary that assists with financial reporting and has strong experience with Charity Commission guidelines and Charity finance structures and reporting. Due to the increased fundraising income in 2025 we have also engaged a pro-bono accountant to be an Independent Examiner for the accounts.
Other		N/A

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In the past year of operating as a registered charity, SLCF has achieved; - Supporting Sierra Leone's largest race – The Tour de Lunsar – with fundraising, resources and operational support and expertise - Supporting the establishment of the Sierra Leone Cycling Development Trust with the National Sports Authority. - Support the development and growth of online training 'Zwift' Programme. Critically this has enabled submission of results and statistics for top level athletes to continental training programmes and potential scouting opportunities. - Supporting junior, women's and men's races across different regions of Sierra Leone plus inclusive intraclub junior races. - The provision of equipment, especially to female and junior riders including 20+ bikes, parts, and team and training kit.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We were very satisfied with our achievements in 2025. We continued to experienced challenges in 2025 for supporting riders to race and take part in cycling activities outside of Sierra Leone due to the Sierra Leone National Cycling Association being in a state of turmoil. The SLNCA is not a partner of SLCF so this does not directly effect our activities, however they are a national governing entity that facilitates certain administrative processes. To mitigate this, we focused all efforts and resources towards regional and national events: - Securing support for one criterium race in the North East district of Kono which took place in February 2025. - Supporting Sierra Leone's largest multi-day event Tour de Lunsar which included U12, U19 and both male and female categories with equal prize money.
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		- Supporting one distance race in the capital city Freetown in November 2025. This included growing our relationship with the hosts and grant recipients Flames Cycling Club. - Supporting the growth of partner and grant recipient Lunsar Cycling Team, particularly focusing on the development of female and junior riders. 2025 also saw the first SLCF supported 'Bicycle Library' at Marampa School, Port Loko District. This activity goes hand-in-hand with the development of a new partner – Village Bicycle Project Sierra Leone.
Performance of fundraising activities against objectives set	Para 1.41	A concerted effort in 2025 was to identify and contact funders for 2025-2026-2027 activities. A large proportion of fundraising efforts in 2025 was focused on the Tour de Lunsar. With racing falling between October – May, we were happy to support the start of the cycling activity season with one race and secure a programme for 2026.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As a relatively newly registered, volunteer-led charitable organisation, we are happy with our end of financial period position. A secure start has allowed us to plan and strategize for growing into 2026 and 2027 with further fundraising activities and growth of income and savings. We continue to hold strong connections and relationships with several core supporters and donors which contributes to a level of financial security for some of our planned activities. Although we do not have a large cash reserve, we consistently operate within our budget and fundraise on a project basis, which is the most sustainable way we can afford to run the charity at present. While we hope to engage with more consistent donors to enable us to create solid foundations for the organisation, we are cognisant of the global economic situation and the general trend away from philanthropy /sponsorship at present. We will continue to provide donors and supporters with clear, focused targets for any fundraising efforts, ensuring that these efforts are efficient and proportionate to our work and our volunteer workforce.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a volunteer-led organisation with no monthly running costs or repeat grants awarded thus far, we are planning on moving towards strategizing and adding to our reserves over the next 18 months into 2026-2027. Currently we are adding a small amount monthly to our reserves as good practice.
Amount of reserves held	Para 1.22	£175 at the end of 2025
Reasons for holding zero reserves	Para 1.22	As a newly registered, volunteer-led organisation with no monthly running costs or repeat grants awarded thus far, we have been focusing our efforts on increasing fundraising activities so we are able to move towards growing reserves going forward.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	- Public fundraising through fundraising platforms and social media. Such funds attracted Gift Aid from UK taxpayers which we diligently follow up with HMRC. - Donations from strategic partners for specific events
Investment policy and objectives including any social investment policy adopted	Para 1.46	Currently all funds are held in two cash bank accounts in the UK. Both are held with the Co-Operative bank, which has a good reputation for charity banking.
A description of the principal risks facing the charity	Para 1.46	The current poor economic situation in the bicycle/cycling industry is causing turbulence and reduction in funding from that sector and industry. This economic situation is one over which regrettably we have no control. We have already mitigated this with diversification of seeking funding partnerships from other industries and sectors.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association (model constitution)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or re-appointed at each AGM by the Trustee Board.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Referral to relevant Charity Commission website Trustee information and other sites such as NVCO etc
The charity's organisational structure and any wider network with which the charity works	Para 1.51	UK based; one volunteer Director, plus one Finance/Gift Aid/Admin volunteer. Sierra Leone based; one volunteer Director is based in Sierra Leone for 10 months in 2025. They are able to carry out activities including monitoring and evaluation in their spare time.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Sierra Leone Cycling Foundation
Other name the charity uses	SLCF
Registered charity number	1207984
Charity's principal address	20 Stanley Avenue BECKENHAM Kent BR3 6PX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Deena Blacking			
2	Mohammad Sesay			
3	Emma Shkurka			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Thomas Charles Owen – Director
Roxanne Hargreaves - Director

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Deena Blacking	Mohammad Sesay
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Position (eg Secretary, Chair, etc)	trustee	trustee
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Date	07 / 11 / 2026
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