

Sierra Leone Cycling Foundation

Annual Accounts for the period 1st Jan 2024 to 31st Dec 2024

Charity Commission Registration Number 1207984

registered on 23rd April 2024

financial activity commenced 8th July 2024

20 Stanley Avenue, Beckenham, Kent BR3 6PX

hello@sierraleonecyclingfoundation.org

Trustees

Deena Blacking

Mohammad Sesay

Emma Shkurka

Approved by the Trustees on 20th April 2025

Sierra Leone Cycling Foundation
Charity Commission for England and Wales, No. 1207984
Balance Sheet - Detail
As at December 31, 2024

Current Assets

Cash At Bank And In Hand	
Crowdfunder	104
SLCF Current Account	2,505

Creditors

Trading Creditors	-8
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Net Assets	2,601
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Funds & Reserves

Unrestricted Designated Funds	
Lunsar Cycle Team	-175
Rider Development	-65
Unrestricted General Funds	2,841

Funds Provided	2,601
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Sierra Leone Cycling Foundation
Statement of Financial Activities (Income & Expense)
January 1, 2024 to December 31, 2024

	Unrestricted	Restricted	Endowment	Total
<i>Income</i>				
Income and Endowments				
Income from Donations and Legacies				
Donations	7,506			7,506
Gift Aid Claimed	795			795
Total Income	8,301	0	0	8,301
<i>Expenses</i>				
Expenditure				
Charitable Activities				
Charity Management & Administration	134			134
Grants	5,566			5,566
Total Expenses	5,700	0	0	5,700
Net Resource Movement	2,601	0	0	2,601
Net Movement in Funds	2,601	0	0	2,601
Total Funds Brought Forward	0	0	0	0
Total Funds Carried Forward	2,601	0	0	2,601



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st Jan 2024** Period start date To **31st Dec 2024** Period end date

Charity name: Sierra Leone Cycling Foundation

Charity registration number: 1207984

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the advancement of amateur cycling in Sierra Leone for the public benefit, in particular but not exclusively among women and young people, through community engagement and inclusive sporting activities in local communities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Support is given in the form of grants for Rider Development, Race Hosting, and Equipment Projects have included supporting the SL Women's National team to race in the Tour du Burundi, and support for a Zwift Training Centre
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, all three Trustees have regarded the guidance by the Charity Commission on public benefit. In planning our activities for the year, we continued to keep in mind the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	Sierra Leone Cycling Foundation Grant Making and Fund Distribution Policy Grants and support will be based on our previous and current experience working in Sierra Leone and the cycling industry and community. Where SLCF distributes funds to programme partners, SLCF will monitor, oversee, or administer financial control. SLCF will establish a memorandum of understanding with partners to provide appropriate governance for the funding purpose. SLCF will track all contractual obligations to suppliers of goods, services, and materials used in a programme's activity. Other than occasions when SLCF is enabling someone to carry out its work, or activity of a project in which it is involved, the organisation will not fund an individual. All grant-making decisions are at the final discretion of SLCF. SLCF retains the right to accept proposals and/or applications on an invitation only basis. Base grant making criteria: ● Programme/activity to directly work within the Sierra Leone cycling community ● Programme/activity to focus on one or more of the following: access, improvement and progression of cycling in Sierra Leone, capacity building related to cycling activities. ● Before funds are released, fund receiver from the programme/activity must ○ provide a detailed activity plan ○ provide a financial request on how funds will be spent ○ commit to reporting back against the financial request submitted ○ have reported back in full on any and all previously granted fund requests Additional grant making guidelines: ● Programme(s) to work alongside SLNCA registered cycling clubs and/or registered NGOs ● Programme(s) can encompass wider members of the cycling community such as mechanics, volunteers, coaches, team managers ● Grants are for programmes that are outcomes-focused, driven by contextual knowledge and expertise. Before funds are released and in order to satisfy the grant funding to be used in a way that follows the vision, mission and values of SLCF, the fund receiver from the
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		programme/activity may be required to additionally ○ partake in a face-to-face or virtual interview or discussion ○ provide additional evidence of status, registration and/or identification ○ provide evidence of relevant policies and procedures related to their organisation or institutions ○ commit to additional specific reporting requirements
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Policy on social investment including program related investment	Para 1.38	As indicated above, our Policy on Social Investment is key to all our activities including community engagement and inclusive sporting activities in local communities in Sierra Leone.
Contribution made by volunteers	Para 1.38	SLCF has two dedicated volunteer Directors leading the grant making, fundraising and on the ground programmes. Both have good knowledge and experience of Sierra Leone and one is based in Sierra Leone working for a different iNGO so is able to do the on-the-ground evaluation, monitoring and build partnership relations. Additionally the organisation has one Gift Aid secretary that assists with financial reporting and has strong experience with Charity Commission guidelines and Charity finance structures and reporting.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In the first reporting year of operating as a registered charity, SLCF has achieved; - Supporting the female Sierra Leone National team to attend their first ever international race 'Tour de Burundi' - Support the development of online training 'Zwift' Programme. Critically this has enabled submission of results and statistics for top level athletes to continental training programmes and potential scouting opportunities. - Supporting junior, women's and men's races across different regions of Sierra Leone plus inclusive intraclub junior races. - The provision of equipment, especially to female and junior riders including 20+ bikes, parts, and team and training kit.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	With just seven months of Charity Commission registration in 2024, three of which are rainy season in Sierra Leone making activities very limited over that time, we were very satisfied with our achievements in 2024. - Securing support for one criterium race in the capital Freetown & securing support for a second race in the North East district of Kono to take place in January 2025. - Supporting one distance race in the capital city Freetown - Full support for five female cyclists, one female coach and one mechanic to an international stage race in Burundi including supporting talent & team selection, training camps and the race itself. - Supporting the development and registration of one new regional cycling club (Koinadugu) which is especially focusing on junior and female cyclists.
Performance of fundraising activities against objectives set	Para 1.41	A concerted effort in 2024 was to identify and contact funders for 2025-2026 activities. A large proportion of fundraising efforts in 2024 was focused on the national women's team attending the Tour du Burundi, for which we reached our target with a social media presence and developed a core partnership for the future with Team Africa Rising. We were very happy with this achievement to be able to send a full team of 7 Sierra Leoneans to the race. With racing falling between October – May, we were happy to support the start of the cycling activity season with two races and secure a programme for 2025.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As a newly registered charitable organisation, we are happy with our end of financial period position. A secure start has allowed us to plan and strategize for growing into 2025 and 2026 with further fundraising activities and growth of income and savings.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a volunteer-led organisation with no monthly running costs or repeat grants awarded thus far, we are planning on moving towards strategizing and adding to our reserves over the next 18 months into 2025-2026. Currently we are adding a small amount monthly to our reserves as good practice.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	As a newly registered, volunteer-led organisation with no monthly running costs or repeat grants awarded thus far, we have been focusing our efforts on increasing fundraising activities so we are able to move towards growing reserves going forward.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	- Public fundraising through fundraising platforms and social media. Such funds attracted Gift Aid from UK taxpayers which we diligently follow up with HMRC. - Donations from strategic partners for specific events
Investment policy and objectives including any social investment policy adopted	Para 1.46	Currently all funds are held in two cash bank accounts in the UK. Both are held with the Co-Operative bank, which has a good reputation for charity banking.

A description of the principal risks facing the charity	Para 1.46	The current poor economic situation in the bicycle/cycling industry is causing turbulence and reduction in funding from that sector and industry. This economic situation is one over which regrettably we have no control. We have already mitigated this with diversification of seeking funding partnerships from other industries and sectors.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association (model constitution)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or re-appointed at each AGM by the Trustee Board.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Referral to relevant Charity Commission website Trustee information and other sites such as NVCO etc
The charity's organisational structure and any wider network with which the charity works	Para 1.51	UK based; one volunteer Director, plus one Finance/Gift Aid/Admin volunteer. Sierra Leone based; one volunteer Director is based in Sierra Leone for 10 months in 2024. They are able to carry out activities including monitoring and evaluation in their spare time.

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Sierra Leone Cycling Foundation
Other name the charity uses	SLCF
Registered charity number	1207984
Charity's principal address	20 Stanley Avenue BECKENHAM Kent BR3 6PX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Deena Blacking			
2	Mohammad Sesay			
3	Emma Shurkra			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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N/A		

Name of chief executive or names of senior staff members (Optional information)

Thomas Charles Owen – Director

Roxanne Hargreaves - Director

Exemptions from disclosure

Reason for non-disclosure of key personnel details

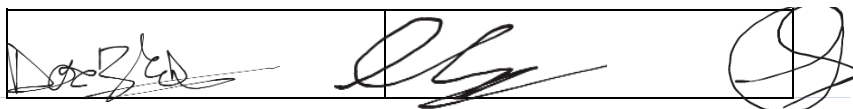
Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Deena Blacking Mohammad Sesay Emma Shkurka

Position (eg
Secretary, Chair, etc)

Trustee Trustee Trustee

Date

05 / 04 / 2025 05 / 04 / 2025 05 / 04 / 2025

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