

The Deepings Swimming Club CIO

Charity Number: 1207963

Registered Address: SES Sports Centre, Conduit Road, Stamford, PE9 1QQ

Financial Year: 1 March 2024 – 28 February 2025

Trustees' Annual Report

1. Structure, Governance, and Management

The Deepings Swimming Club CIO is governed by its Constitution and managed by a board of trustees. Trustees during the year were:

- Current Trustees: Martine Reynolds, Maria Harrison, Steven Smith
- Trustees who stepped down during the year: Georgina Jenkinson, Sophie Beckerton, Alan Tarver

The board met six times during the year. Trustees receive ongoing training on safeguarding, health & safety, and governance best practice, and declare any conflicts of interest at the start of each meeting.

2. Charitable Objectives

The charitable objective of the club is:

“The promotion of community participation in healthy recreation, primarily but not exclusively, for the benefit of the inhabitants of Market Deeping and the surrounding areas by the provision of competitive activities swimming and associated activities.”

3. Membership

As of 28 February 2025, the club had 130 members, including competitive swimmers, masters, learn-to-swim participants, and other supporters.

Volunteers and Coaches

The club is supported by 29 volunteers who assist with coaching, officiating, event management, and administration. In addition, the club employs 4 part-time paid coaches, all of whom are qualified to Swim England standards. Volunteers and coaches collectively contribute significant hours to ensure the smooth running of training sessions, competitions, and community outreach programmes.

4. Activities

The club runs 11 training sessions per week, totaling approximately 28 hours of pool time. The squad structure includes:

- Six age-group squads for children and teens
- A Masters squad for adults
- A Junior Masters squad for swimmers reducing training load while studying

These sessions provide opportunities for all abilities, from beginners to national-level competitors.

5. Achievements and Performance

The club had a successful year both competitively and in community engagement:

- Hosted the annual Rob Welbourn Swim Meet on 5–6 October 2024, attracting clubs from across the county. This event is an essential fundraiser for the club.
- Many swimmers competed at County level, several progressed to Regional competitions, and two swimmers competed at National level.
- The club continues to provide structured opportunities for swimmers of all abilities, ensuring progression and participation in competitions.

6. Financial Review

The club's finances remain stable, with income derived mainly from membership fees, gala entry fees, fundraising events, and swim meet hosting. Expenditure continues to be focused on pool hire, coaching fees, competition costs, and maintaining equipment.

Financial year ending 28 February 2025:

- Total income: £108,516
- Total expenditure: £106,136
- Year-end bank balance: £35,299
- Reserves: £34,291 (equivalent to approximately three months of running costs)

Accounts are prepared on a Receipts and Payments basis and are subject to independent examination in accordance with charity regulations.

7. Risk Management

The trustees actively monitor and manage risks:

1. Rising pool hire costs – Mitigation: negotiate block bookings, monitor pool usage, and maintain contingency reserves.
2. Support for Head Coach during competitions – Mitigation: recruit and train additional volunteer coaches to assist during gala weekends.
3. Limited access to Stamford pool – Mitigation: pursue additional pool hire agreements to establish Stamford as the main training venue.

Other ongoing risks include safeguarding, volunteer retention, and reliance on fundraising. Trustees ensure policies and procedures are in place to mitigate these effectively.

8. Plans & Objectives for 2025/26

The club's key priorities for the next year are:

1. Increase membership – attract new swimmers across all age groups and levels.
2. Recruit and train more officials – ensure sufficient qualified volunteers to support competitions and internal club events.
3. Enhance support for coaching team – recruit additional volunteer coaches to assist the Head Coach, particularly during gala weekends.
4. Secure additional pool time at Stamford – aim to establish Stamford as the main training pool for all squads.
5. Strengthen community engagement – better communication with local swim schools to raise the club profile.
6. Recruit more trustees – expand the board to strengthen governance and support the club's strategic objectives.

9. Approval & Signature

This Trustees' Annual Report was approved by the trustees on [insert date] and signed on their behalf by:

Chair of Trustees: _____ (Martine Reynolds)

10. Supporting Documents

The following documents accompany this Annual Report for submission to the Charity Commission:

- Accounts for the year ending 28 February 2025 (Receipts & Payments)
- Independent examiner's report (if applicable)
- Safeguarding policy (reviewed August 2024)
- Annual Return to the Charity Commission

Deepings Swimming Club

Profit and Loss

March 2024 - February 2025

	Mar-23 - Feb-24	Mar24 - Feb-25
Income		
Bank interest	249.74	324.00
Club Championships	1,239.50	
Club Kit	285.00	266.00
Lottery SK	416.00	277.00
Membership Fees	1,850.00	1,460.00
Other Income	1,169.76	1,237.00
Party ticket sales	1,741.00	
Council Grant		
Fundraising, Donations, Sponsorship		2,169.00
Receipts from home galas	101.11	
Rob Welbourn Open Meet	17,768.19	15,914.00
Swim shop	142.49	66.00
Training camp receipts	232.50	208.00
Training Fees	74,026.88	86,595.00
Total Income	£ 99,222.17	£ 108,516.00
Cost of Sales		
Affiliation fees and registrations	10.00	
Debt write off	1,597.23	1,544.00
Employee costs		
Employee costs (NIC)	0.00	
Employee costs (Pension)	297.18	421.00
Gross Wages	25,993.10	27,702.00
Tax on Benefit in Kind	339.44	104.00
Total Employee costs	£ 26,629.72	£ 28,227.00
Medals	981.56	214.00
Pool hire	50,577.53	59,771.00
Pool hire for home galas	248.50	
Hire of room for land training		400.00
Rob Welbourn Costs	7,014.82	7,460.00
Swim Shop Purchases	2,034.09	2,452.00
Total Cost of Sales	£ 89,093.45	£ 100,068.00
Gross Profit	£ 10,128.72	£ 8,448.00
Expenses		
Accountancy	768.00	1,220.00
Advertising/Promotional		
Administrative Expenses	30.00	218.00
Bank charges	170.00	180.00
External Open Meets		345.00
DBS costs for volunteers	743.50	

Equipment	47.80	
Other Miscellaneous Service Cost	136.40	67.00
Printing, Postage and Stationery	206.21	
Quickbooks cost	350.40	409.00
SCM Subscription	460.08	613.00
SNAP subs		
Social events	1,723.19	805.00
Storage		
Swim England Fees for volunteers	636.00	477.00
Training courses	580.00	130.00
Travel and Accommodation	1,426.44	1,448.00
Uncategorised Expense	95.01	
Zoom	299.76	156.00
Total Expenses	£ 7,672.79	£ 6,068.00
Net Operating Income	£ 2,455.93	£ 2,380.00
Other Expenses		
Depreciation	1,014.00	482.00
Reconciliation Discrepancies	-975.70	-114.00
Write off of assets	1,529.00	
Total Other Expenses	£ 1,567.30	£ 368.00
Net Other Income	-£ 1,567.30	-£ 368.00
Net Income	£ 888.63	£ 2,012.00

Comment

Previous year was Profit element from club champs run in Autumn 2023

Income from Spring club champs

Raffles, Sum-up payments and sponsorship

Training fees increase as increase club membership

£1,076 bad debt provision at year end plus other write-offs in year

	Current	1-30	31
G Descanio		33	
E O'Reilly	55	55	
K Richards		33	
L Richards		33	
A Shepherd	21	21	
o/bal			

Current year costs - medals for COPS meet

Land training venue cost Sept 24 to Feb 25

Rob Welbourne open meet ran in current year

Includes 1 off charge for set-up of charity pension scheme

Club funding for COPS Start Clinic

Current year costs for Christmas event (last year was summer Tallington)

Reduced depreciation as sold console and due to reducing balance depreciation method

Lower reconciliation differences for this year

No write-down of assets this year

1-60	61-90	91+	Total			
33	33	33	132			
55		110	275			
33	33	33	132			
33	33	33	132			
21	21	21	105			
		300	300			
			1076	Provide for this amount		

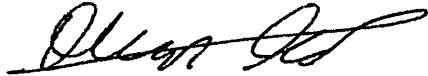
Declarations

Statement of committee members' responsibilities

The committee are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the income and expenditure of the club for that period. In preparing these financial statements, the committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue to operate.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club. It has general responsibility for taking reasonable steps to safeguard the assets of the club and to prevent and detect fraud and other irregularities. The report of the committee report was approved by the committee.



Date: 7th May 2025
Alan Tarver
Treasurer

I have examined the Income and Expenditure Account and Balance Sheet of Deepings Swimming Club for the year ended 28th February 2025, together with the underlying accounting records, and I confirm that the Accounts are in accordance therewith.



Date: 26th September 2025
Mr M Rangzeb
Independent Examiner