

**WATERLOO ROAD CHURCH,
UXBRIDGE**

FINANCIAL STATEMENTS

**PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025**

Charitable Incorporated Organisation registration number 1207961

Rees Russell
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**WATERLOO ROAD CHURCH,
UXBRIDGE**

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**PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025**

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WATERLOO ROAD CHURCH, UXBRIDGE

TRUSTEES' ANNUAL REPORT

**PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025**

Waterloo Road Church, Uxbridge, Waterloo Road, Uxbridge, Middlesex, UB8 2QX registered as a Charitable Incorporated Organisation (CIO) on 22nd April, 2024 (CIO No. 1207961). Whilst the CIO was registered on 22nd April, 2024 it didn't start activities until the 1st April, 2025 when it took over all the assets and liabilities of the previous charity Waterloo Road Church charity number 1142992 and the Fellowship Property Trust. The assets and day to day running of the Church is entrusted to the Trustees who comprise the Elders and Deacons, who together make up the Leadership.

Managing Trustees

The appointments of Trustees and other governing rules are set out in the Church Governing Documents (Constitution and Rules). The appointments for Elders are time limited to four years whilst Deacons are appointed for terms of two years with eligibility for re-appointment.

The Trustees during the period from 22nd April, 2024 to 30nd September, 2025 comprised:

Mr. Anthony Brown	Elder
Mr. David Dargue	Elder
Mr. Samuel Gillespie	Elder
Mr. Philip Mansfield	Elder
Mr. Roger Pickard	Elder (Period of Office finished on 6 th May, 25)
Ms. Phyllis Lovelace	Deacon (Appointed 30 th June, 25)
Mr. John Phipps	Deacon
Mrs. Marilyn Phipps	Deacon

Independent Examiner

Russell Phillips Limited T/A Rees Russell, Chartered Accountant, 2nd Floor, Gerrards Cross Memorial Centre, 8 East Common, Gerrards Cross, Buckinghamshire. SL9 7AD

WATERLOO ROAD CHURCH, UXBRIDGE

TRUSTEES' ANNUAL REPORT (CONTINUED)

**PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025**

The Trustees present their Annual Report and Financial Statements for the period from 22nd April, 2024 to 30th September, 2025.

Charitable Object

The church has a constitution with members and handbook (the Governing Documents), which state that the principal purpose of the CIO is the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Uxbridge, Middlesex and the surrounding neighbourhood, and other charitable purposes which, in the opinion of the Trustees, further the work of

the church.

Organisational Structure and Decision Making Processes

Members of the church are accepted in accordance with the Governing Documents. Meetings take place at least three times per year and have the responsibility for the overall policy of the church. All members are encouraged to take an active role in the spiritual and practical tasks involved in the furtherance of the church's charitable objectives. Relevant matters may be submitted to the church meeting by the Trustees or may be raised by members at the meeting for further consideration by the Trustees. Although the Governing Documents permit decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible. In accordance with the Governing Documents, the members appoint Elders (including the Pastor) and Deacons who together form the Leadership Team. One of the team serves as Administrator and one as Treasurer. The Leadership Team is responsible for the day to day running of the church's work and witness as well as the financial and legal aspects of the church.

Objectives and Activities

Public Benefit

The church's vision is to be a community of Christians growing in knowledge and experience of Jesus Christ and sharing the good news of Christ in Uxbridge, the UK and around the world. This gives the church a clear direction in which to carry out the purposes of the charity.

During this Financial Period the church continued seeking to fulfil its charitable purpose in the context of a changing society and diverse local community. The church met in person throughout the Financial Period with a variety of activities both for its membership and the local community, with the aim of showing the love of Jesus Christ in both word and deed, and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the church is the provision of regular public services of Christian worship. These services normally take place each Sunday at both 10.30 a.m. and 6.30 p.m. There is a full children's programme during the morning service. The church seeks to be a friendly and welcoming community and anyone is free to attend any of these services. Members are encouraged to invite friends and neighbours along. House groups are held in the homes of some members during the week for the growth of faith and discipleship. A parent and toddler group which is run by church members meets weekly on the premises. From time to time the church runs specific courses which are open to anyone in the community. Hope Explored or Christianity Explored courses are held to encourage people new to, or curious about, the faith to investigate it further. Everyone who works with children undergoes Disclosure and Barring Service checks.

WATERLOO ROAD CHURCH, UXBRIDGE

TRUSTEES' ANNUAL REPORT (CONTINUED)

**PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025**

This Financial Period saw that the second worker, Sam Gillespie, as a pastor-in-training increase his hours of work for the church as time studying for the Cornhill Training Course reduces.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The church measures success not so much in the increase in numbers, including financial numbers, but in less tangible areas such as the spread of the Christian Gospel in the local community, fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that the church achieved its objects during the Financial Period to 30th September, 2025. On 30th September, 2025 the membership stood at 67. Average attendance at worship in the Sunday morning service was about 101 and the evening service averages about 20.

During the financial period the church has been encouraged to see God at work through the activities and events as noted in the 'objectives and activities'. This has been tangibly seen with new people added to the church family and new contacts made with the locality. Prayer is very important in the life of the church both collectively and individually. The church has provided opportunities for corporate prayer and we continue to see God at work through and from this.

We have also been pleased to support the Brunel University Christian Union in practical ways and through teaching. The students also add to the life of the church and it is a privilege to have some with us during their time at university.

As a part of the global church we are able to play our part in supporting other Christian organisations locally, nationally and globally through prayer and also in practical ways through monetary gifts as well as with provisions of food and clothing for a homeless shelter.

**WATERLOO ROAD CHURCH,
UXBRIDGE**
TRUSTEES' ANNUAL REPORT (CONTINUED)
PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025

Financial Review

The Finance Team is comprised of the treasurer and three church members. The church continues to raise its funds from within its own membership and congregation. No wider public appeal was made for funds during the financial period. The church expressed its part in the life of the wider church by making gifts to local, national and international Christian organisations, and societies with Christian aims and objectives compatible with the church's own charitable purpose. The church is heavily dependent on its membership working as volunteers in all aspects of its activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of its objectives. The financial results for the financial period are set out in the accompanying financial statements. During the period under review income covered expenditure for the general fund.

It is understood that church expenditure is expected to continue to see increased expenditure in the following financial period ended 30th September, 2026 due to two main factors. First, the residue expenditure on the replacement of the central heating boilers and also replacing the flat roof for the hall, lounge, pastor's office, creche, kitchen and entrance hall. Second, utilities costs are expected to increase significantly due to the country-wide rise in energy prices. The church hopes that the increase in expenditure will be met by a combination of increased giving from existing church attendees, new church attendees and reserves.

Reserves Policy

The Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the period end, together with on-going income anticipated, to enable the church to function effectively in the coming year.

The total expenditure of unrestricted funds for the actual active period of six months ending 30th September, 2025 was £76,360.14 and the cost of maintaining an ordinary level of expenditure for three months is approximately £30,225. It is the Trustees' policy to keep the cash at bank between a range of £18,000 and £24,000 so as, on the one hand, to have enough available to meet exceptional contingencies, and on the other hand not to unnecessarily save money that has been given to fund the objects of the Charity. On 30th September, 2025 however, the cash balances in the bank accounts totalled £285,782.39. This balance is considerably greater than the Reserves Policy following the disposal of a property in 2017, despite the use of a substantial part of such cash balances for the purchase of the second Manse property in the previous Financial Year.

Future Plans

Waterloo Road Church, Uxbridge has a vision to see that more people come to know Christ through the active involvement of the church in the locality. The church encourages members to expand their knowledge and experience of God and their giftings from God through the Sunday services and the weekly house groups which will continue to be a focus over the next year.

The church has achieved, during the financial period, of converting its structure to a Charitable Incorporate Organisation (CIO) on 1st April, 2025. This conversion has not significantly altered the purpose and aims of the church.

**WATERLOO ROAD CHURCH,
UXBRIDGE
TRUSTEES' ANNUAL REPORT (CONTINUED)
PERIOD FROM 22 APRIL 2024 TO
30 SEPTEMBER 2025**

Responsibilities of the Trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees on January, 2026

Mr Anthony Brown

Chairman

WATERLOO ROAD CHURCH, UXBRIDGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
PERIOD FROM 22 APRIL 2024 TO 30 SEPTEMBER 2025

I report on the accounts of Waterloo Road Church, Uxbridge for the period from 22nd April, 25 to 30th September, 2025 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees of Waterloo Road Church, Uxbridge you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Waterloo Road Church, Uxbridge's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of Waterloo Road Church, Uxbridge as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rees Russell
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SL9 7AD

WATERLOO ROAD CHURCH, UXBRIDGE

FINANCIAL STATEMENTS - RECEIPTS AND PAYMENTS ACCOUNT

PERIOD FROM 22 APRIL 2024 TO 30 SEPTEMBER 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Period From 22.04.24 to 30.09.25 £
Receipts					
<i>Regular giving</i>					
Planned giving		58,534	5,820	-	64,354
Income tax recovered		13,613	1,066	-	14,679
Other voluntary receipts	2	870	-	-	870
<i>Activities for generating funds</i>					
Investment income		1,457	-	-	1,457
Total Receipts		74,474	6,886	-	81,360
Payments					
<i>Church activities</i>					
Running costs	3	56,099	-	-	56,099
Mission gifts	4	3,225	12,891	-	16,116
<i>Extraordinary payment</i>					
Deposits for repairing materials for Church roof and new boilers	5	27,225		5,000	32,225
Total Payments		86,549	12,891	5,000	104,440
Net incoming/(outgoing) resources		(12,075)	(6,005)	(5,000)	(23,080)
Transfers between funds		-	-	-	-
Net movement in funds		(12,075)	(6,005)	(5,000)	(23,080)
Cash funds last period end under the previous charity		283,543	19,087	6,232	308,862
Correction to last period end		2,750	(2,750)	-	-
Cash funds this period end		274,218	10,332	1,232	285,782

WATERLOO ROAD CHURCH, UXBRIDGE
STATEMENT OF ASSETS AND LIABILITIES
PERIOD FROM 22 APRIL 2024 TO 30 SEPTEMBER 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Period From 22.04.24 to 30.09.25 £
Cash at bank	274,218	10,332	1,232	285,782
				Fund to which asset/ liability belongs
Assets Retained for the Charity's Own Use				
Freehold Property - Church Premises, Waterloo Road, Uxbridge				Expendable endowment
Freehold Property - Manse - 11 Andover Close, Uxbridge				Unrestricted
Freehold Property - Manse - 28 Millennium Close				Unrestricted
Debtor - Income Tax recoverable				Unrestricted
Liabilities				
Creditor for mission gifts				Unrestricted

These financial statements were approved by the trustees on 2026 and are signed on their behalf by:

Mr. John Phipps
Trustee & Treasurer

WATERLOO ROAD CHURCH, UXBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 22 APRIL 2024 TO 30 SEPTEMBER 2025

1 Accounting Policy

The Financial Statements of Waterloo Road Church, Uxbridge have been prepared on a receipts and payments basis.

2 Other Voluntary Receipts

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Period From 22.04.24 to 30.09.25 £
Other receipts	870	-	-	870
	870	-	-	870

3 Running Costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Period From 22.04.24 to 30.09.25 £
Wages and staff costs	33,537	-	-	33,537
Building cost and services	14,227	-	-	14,227
Books, printing and materials	317	-	-	317
Subscriptions	2,952	-	-	2,952
Church events and training	-	-	-	-
Professional fees	1,573	-	-	1,573
Bank charges	31	-	-	31
Other running costs	3,462	-	-	3,462
	56,099	-	-	56,099

4 Mission Gifts

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Period From 22.04.24 to 30.09.25 £
International	1,500	5,669	-	7,169
UK (excluding Uxbridge)	1,725	6,649	-	8,374
Uxbridge	-	573	-	573
	3,225	12,891	-	16,116

5 Extraordinary Payments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Period From 22.04.24 to 30.09.25 £
Deposit for materials for repairing the roof	13,300	-	5,000	18,300
Deposit for purchasing new Boilers	13,925	-	-	13,925
	27,225	-	5,000	32,225