

Three Counties churches of Christ

Reports & Accounts

Financial Year Ending 31/12/2024

Contents

Legal & Administrative Details
Trustees Report
Independent Examiners Report
Receipts & Payments Statement
Asset & Liability Statement
Notes to the Accounts



Legal & Administrative Details

Charity Name: Three Counties churches of Christ

Charity Number: 1207942

Charity Address: 8 Ludlow Way
Croxley
WD33SH

Trustees: Malcolm Cox (Appointed 22/04/2024)

Penny Cox (Appointed 22/04/2024)

Charl Olivier (Appointed 22/04/2024)

Bronwen Olivier (Appointed 22/03/2024)

Becky Makinson (Appointed 22/04/2024)

Dan Makinson (Appointed 22/04/2024)

Independent Examiner: Tunde Odediran

16, Repton Way, Croxley Green, WD3 3PW

Trustees Report

Objects of the charity

The objects of the CIO are:

To advance the Christian faith for the benefit of the public in accordance with Christian principles.

This will be done through prayer meetings, worship and teaching services, and children-focused events. The aim is to encourage the living out of Christian purposes, the imitation of Christ, and the showing of his love on earth to all people.

The fundamental of our faith is that we believe in one God and that, through His tremendous sacrificial love for us, we can have a personal relationship with him. Our response is to serve him and those around us.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Summary of Main Activities and Achievements (First Six Months of 2024) The charity commenced operations in 2024. The ICCM provided initial funding of £94,295, representing donations from members of the congregation to support the establishment of the charity's work. The trustees were appointed from the existing leadership team, ensuring continuity of governance and oversight. Malcolm Cox continued in his role as part-time minister, and the charity continued the rental agreement with West Watford Free Church to provide suitable premises for worship and ministry activities.

The first activities were to set up the infrastructure of the charity including:

- Processes and policies
- Financial aspects like a bank account, HMRC accounts and contracts
- Other governance matters like safeguarding arrangements and insurance

In accordance with its charitable objective to advance the Christian faith for the benefit of the public in accordance with Christian principles, the charity continued the consistent pattern of worship and teaching. Weekly Sunday services continued to be held, complemented by men's and women's ministry events and a children's church catering for a range of age groups from four years upwards.

During this period, the facilities were used for a number of activities, a Well-being Conference, one off teaching events, social events designed to encourage fellowship and connections and events which provided opportunities for teaching, fellowship, and the promotion of spiritual and emotional health. The charity maintained strong connections with the wider community of associated churches, hosting visiting speakers and encouraging collaboration and mutual support across congregations. Malcolm also contributed to this wider fellowship through speaking engagements at other churches.

Throughout its initial six months, the charity's activities have focused on encouraging the practical expression of Christian faith, fostering discipleship, and demonstrating the love of Christ within the congregation and the wider community.

Plans for the Next Period Looking ahead, the charity plans to deepen its focus on family and parenting support through the introduction of the Good Enough Parenting course, designed to strengthen family relationships and equip parents with biblically based principles for nurturing their children. Particular emphasis will be placed on supporting parents of teens and pre-teens, recognising the importance of faith-based guidance during this formative stage of development.

In addition, the trustees intend to review and develop a medium-term staffing plan to ensure the continued effectiveness and sustainability of the charity's ministry. This will include consideration of future leadership and ministry needs as the charity grows, alongside the ongoing development of volunteer teams and administrative support.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

Financial Review for the Period Ended 31 December 2024

The year 2024 represented the charity's first period of operation following its establishment in April but operation from July 2024.

The charity began the year with an initial inflow of £94,295 from the ICCM. This amount represented the transfer of contributions previously made by members of the Watford Congregation of that charity, forming the charity's opening funds and providing a strong financial foundation for its activities.

During the period, the charity received £19,397 in member contributions reflecting the generosity and ongoing commitment of its members and supporters.

Total income for the period therefore amounted to £113,692.

An amount of £4,849 is due from HMRC for Gift Aid for the year which was not received (and not accounted for in the receipts and payments).

Total expenditure paid in the same period comprises administrative costs – £1,484, detailed as follows:

- Accounting software – £105
- Insurance – £320
- Bank charges – £25
- Catering – £209
- Children's ministry – £235
- Event costs – £201
- Safeguarding – £389

Additional key costs which are accrued (so shown as a liability at 31 December 2024) include:

- Venue hire – £1,800
- Contractor costs – £7,350
- Camp subsidies – £225
- Benevolence support – £175

On an accruals basis this resulted in a net surplus of £107,506 for the period, which has been carried forward to support future ministry, teaching, and community engagement initiatives.

- Cash Receipts: £113,692
 - Cash Expenditure: £1,485
 - Closing Balance: £112,207
-
- Accrued receipts (Gift Aid): £4,849
 - Accrued expenditure: £9,550
 - Closing reserve: £107,506

Funds in Deficit

n/a

Reserves Policy

The trustees have considered the level of reserves that the charity should maintain to ensure the continuity of its activities and the effective delivery of its charitable objectives. As the charity is in its first year of operation, a cautious approach has been adopted to establish a secure financial foundation for future growth.

At 31 December 2024, the charity held reserves of £107,506, representing the surplus of income over expenditure for the period. These funds are held in the charity's designated bank accounts and are available to meet short- and medium-term commitments, including venue hire, staffing, and programme costs.

The trustees intend to maintain sufficient reserves to cover at least six months of operating expenditure, providing stability in the event of income fluctuations or unforeseen circumstances. A portion of the reserves may be designated in future years to support specific ministry initiatives, including family and youth programmes, leadership development, and community outreach.

The trustees review the reserves position on a regular basis to ensure that funds are held at an appropriate level, in accordance with the charity's financial strategy and its commitment to good stewardship of resources entrusted for the advancement of the Christian faith.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name Bonnie Oliver

Signature 

Date 12/10/2025

Receipts & Payments Statement

	Unrestricted	Restricted	Total	Prior Year
Receipts				
Donations & Legacies				
Donations	19,397	0	19,397	0
Gift Aid	0	0	0	0
Grants	0	0	0	0
Charitable Activities				
Event Income	0	0	0	0
Investments				
Bank Interest	0	0	0	0
Trading Activities				
Rental Income	0	0	0	0
Sales	0	0	0	0
Other				
Loans Received	0	0	0	0
Sale of Fixed Assets	0	0	0	0
Sale of Investments	0	0	0	0
Transfer in from ICCM	94,295	0	94,295	0
Total receipts	113,692	0	113,692	0
Payments				
Charitable Activities				
Admin including accounting	425	0	425	0
Bank Charges	25	0	25	0
Catering	209	0	209	0
Childrens ministry	235	0	235	0
Event Costs	0	0	0	0
Gifts Given	201	0	201	0
Premises	0	0	0	0
Staff Costs	0	0	0	0
Subsidies	0	0	0	0
Governance Costs				
Governance Costs including Safeguarding	389	0	389	0
Other				
Money Invested	0	0	0	0
Total payments	1,485	0	1,485	0
Net Receipts - Payments (before transfers)	112,207	0	112,207	0
Net Movement of Cash Funds	112,207	0	112,207	0
Total Cash Funds Brought Forward	0	0	0	0
Total Cash Funds Carried Forward	112,207	0	112,207	0
Represented By				
General (Unrestricted)	112,207	0	112,207	0

Asset & Liability Statement

Cash Assets

	Unrestricted	Restricted	Total	Prior Year
General (Unrestricted)	112,207	0	112,207	0

Other Monetary Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Gift Aid		4,849	0	4,849	0
Other		0	0	0	0

Fixed Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Land & Buildings		0	0	0	0
Music & PA Equipment		0	0	0	0
Computers & IT		0	0	0	0
Furniture		0	0	0	0
Motor Vehicles		0	0	0	0

Liabilities

	Notes	Unrestricted	Restricted	Total	Prior Year
Loans Outstanding		0	0	0	0
Pension Payment Owed		0	0	0	0
HMRC Payments Owed		0	0	0	0
Independent Examination Fee Due		0	0	0	0
Other		9,550	0	9,550	0

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name Bronwen Olivier

Signature 

Date 12/10/2025

Notes to the Accounts

Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Transactions to Related Parties

One of the Trustees serves as the minister, self employed and paid on a contractor basis (part time).

Although no payments were made in the period, £7,350 is accrued in the liabilities for the year for 2024.

There were no other transactions with related parties during the accounting period.

Movement of Funds (cash basis)

Fund Name	Opening Balance	Income	Expenditure	Closing Balance
General (Unrestricted)	0	113,692	1,485	112,207
Total	0	113,692	1,485	112,207
Unrestricted Total	0	113,692	1,485	112,207
Restricted Total	0	0	0	0
TOTAL	0	113,692	1,485	112,207

Movement of Funds (accrual basis)

Fund Name	Opening Balance	Income	Expenditure	Closing Balance
General (Unrestricted)	0	118,541	11,035	107,506
Total	0	118,541	11,035	107,506
Unrestricted Total	0	118,541	11,035	107,506
Restricted Total	0	0	0	0
TOTAL	0	118,541	11,035	107,506

Independent Examiners Report

I report to the trustees on my examination of the accounts of Three Counties churches of Christ ('the charity') for the year ended 31/12/2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Tunde Odediran, FCA
Address: 16, Repton Way, Croxley Green, WD3 3PW

Name Tunde Odediran

Signature 

Date 12-10-2025