

Company registration number: 14789682

Charity registration number: 1207913

Honiton RFC Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2025



Honiton RFC Ltd

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Honiton RFC Ltd

Reference and Administrative Details

Trustees	Mr J D Rice Mr C P Gould Mr J Nuttal
Charity Registration Number	1207913
Company Registration Number	14789682
Registered Office	Queens House 42-44 New Street Honiton Devon EX14 1BJ
Principal Office	Allhallows Playing Field School Lane Honiton Devon EX14 1QW
Independent Examiner	N Smy ACA Westcotts (SW) LLP Queens House 42-44 New Street Honiton Devon EX14 1BJ

Honiton RFC Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2025.

Objectives and activities

Objects and aims

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Honiton and the surrounding area by the provision of facilities for playing rugby union football, including but not limited to the provision of land, buildings, equipment and organizing sporting activities.

Objectives, strategies and activities

Our objective is very simple in so much that we want to provide the opportunity for as many people from our local community both male and female from age 6 upwards to take part in Rugby.

In order to do this we have to focus on a number of things which I will outline later in this report but in summary to encourage people to play our sport we have to provide the best facilities, the best environment and the best experience that we can.

We are a community Rugby Club with a fully populated junior section across 10 age groups from age 7 to 16 and have approaching 200 Junior playing members.

We also have 2 senior mens teams which compete at RFU level 8 and the local merit league and have approx 60 Senior playing members.

We are one of the oldest Rugby Clubs in Devon, having been established in 1883 and pride ourselves on our engagement with the local community. We are a "Local Club" for "Local People" supported by "Local Business".

We will expand on our plans for the future more later in this report but suffice to say in addition to the above we would like to establish a Colts team for ages 17 and 18, a Veterans team for players over 35 and hopefully both girls and ladies rugby teams in the future.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Honiton RFC Ltd

Trustees' Report

Achievements and performance

At our 2024 AGM we outlined our priorities for the coming year which in many cases built on the focus area's we had been working on in the previous season.

These focus area's are summarised below together with a record of how we performed in each area.

1) Playing and on field activities:

We continued the integration of our Junior and Senior coaching teams to allow for not only development of some of our less experienced coaches but also to allow for cross fertilization of ideas.

To support the above we also signed off on a program of coach development which allowed us to put a number of the junior coaching team through the RFU approved training courses to get all of our coaches up to a minimum standard.

On the player development front we focussed on player recruitment across all age categories which meant that for the first time in many years we had a fully populated Junior section across all age groups from 7 to 16.

We also were able to selectively recruit some additional senior players which strengthened our senior squad and lead to us finishing runners up in our league and also getting to the final of a national cup.

2) Facilities and equipment:

We continued our engagement with Honiton Town Council and also East Devon District Council with a focus on securing grant funding to allow us to install floodlighting on both pitches.

We performed a full audit on all junior and senior playing/training equipment to allow us to pull together an inventory of what equipment we would need for the coming season to ensure that we continue to provide the best environment that we can for our coaches and players.

In preparation for floodlighting that is in the medium term plan and also to address one of our largest variable costs we installed with the support of the East Devon District Council Carbon Action Fund a 9KW solar panel and battery storage facility.

We also continued our engagement with Honiton Community College who are looking to build a 4G pitch at the college very near to where we are based, we are looking to secure slots once the pitch is completed to support our training activities in the winter months,

Across the season through a combination of player food and sponsor lunches across seniors and juniors we served well over 1,000 meals on a Saturday and a similar amount on a Sunday, which is a critical component of our fund raising over the season.

Honiton RFC Ltd

Trustees' Report

3) Sponsorship and fundraising:

We continued to engage heavily with our sponsor community across kit sponsors, player sponsors and board sponsors to ensure that they continue to see value in the partnership with Honiton RFC. The sponsor community now numbers circa 70 individuals and local companies who feel a connection to the club.

Since becoming a Charity we have looked at other avenues of funding that may be available to us and were successful in securing circa £7,500 from two organisations who were looking for local charities to support.

As mentioned earlier in the report we have also continued to play an active role in both the local Town Council and East Devon District Council initiatives to give us an opportunity to apply for Grant funding in the future to support our next big projects.

4) Social media/community engagement:

Our social media programs and activity are a crucial area for us particularly when we are talking to new sponsors but also to ensure our current sponsors see a good return on their investment.

Through focus and creation of more content we have built up a following across the 3 key social media platforms of approx 3,000 people and our posts regularly achieve in excess of 10,000 hits.

The website has also been an area of focus and for website traffic we regularly feature in the top 200 out of 1100 users of the pitchero application nationally.

Finally we continue to be an active member in the wider community allowing our facilities to be used for Town events such as Charter day, and have allowed our clubhouse facilities to be used by Job Clubs, A Makaton Choir and many other local groups.

Financial review

During the financial year to Apr 2025 as part of our insurance overview we conducted a review of the asset values for both our freehold land and buildings and our fixtures and fittings.

The result of this review gave us an increase in value on the land and buildings of circa £293k and on our fixtures and fittings of £36k both of these are included in the asset values that are in the current accounts.

These transfers are detailed in the accounts under donations as the asset transfer from business to the charity happened during this financial year. Please also note that the surplus from the old business to the charity was also transferred across in this financial year at a value of circa £114k.

Outside of the major transactions I have noted the year was very much "BAU" from a financial perspective and the Board are comfortable with the financial position outlined in these accounts.

Honiton RFC Ltd

Trustees' Report

Policy on reserves

We understand that our primary motivation from a financial perspective is to reinvest any surplus funds into achieving the headline objective that I outlined at the start of this report.

The expenditure on our facilities and equipment over the last 12 months of £16k is evidence that we have been doing this, all equipment inventory that was requested by both Juniors and Seniors in this season was approved and we have also made selective improvements in the kitchen, bar area and changing/showering facilities.

Most of this expenditure has been part of a short/medium term plan but there are occasions when we have unbudgeted or unpredictable spend and it is for this reason that we deem it important to maintain a level of surplus to fund such eventualities.

The surplus that we look to hold at any moment in time is circa £10,000, we know from experience over many years that this is sufficient to see us through situations where our core income is lower maybe due to match cancellations or where our core/BAU expenditure is higher than we had budgeted. The cash in hand at the end of Apr 2025 is just under £11k so in line with our reserves policy.

We produce monthly management accounts which are reviewed at our board meetings and also discussed with the broader General Committee on a monthly basis which gives us a good understanding of where our finances sit at any given time. Expenditure over £100 has to be approved by the committee prior to commitment being given.

Plans for future periods

Aims and key objectives for future periods

Outside of our business as usual management and projects we have 3 large specific projects where we will be working with Honiton Town Council and East Devon District Council and will also approach organisations like the RFU and Sport England should there be a funding gap.

Honiton RFC Ltd

Trustees' Report

Activities planned to achieve aims

1) Floodlighting on both pitches:

The first project relates to permanent floodlighting of both pitches which we have never had and it seriously impacts our training particularly through the winter months when we currently have to use mobile lighting on small area's of the pitch, this is labour intensive and not good for the pitch either.

The cost of floodlighting for both pitches amounts to approx £75k and also requires planning permission so there is much work to do over the next 12 months to ensure that should the grant funding become available we have the necessary permissions in place to complete the project.

2) Drainage on both pitches:

Due to the number of teams that we now have, the lack of alternative training facilities and the fact that our pitches have had no drainage work done in the last 40 to 50 years with the workload that they now have they are not really fit for purpose.

Should we be in a position to put the floodlighting in and provide the opportunity to utilise the pitches more for training this will make the quality of the playing surfaces even worse unless we do some significant drainage work over the next 12 months.

The plan if we are successful with our grant applications is that we complete a comprehensive program of drainage works on pitch 1 in the summer of 2025 and then some smaller scale drainage works on pitch 2 in the spring/summer of 2026.

The cost of these works will be in excess of £100k but will future proof our playing surfaces and help us cope better with growth moving forwards.

3) Junior changing facilities:

The third major project we have planned in the 2 to 5 year time frame is an extension to the rear of the main clubhouse to provide specific changing facilities for our rapidly expanding junior section.

The new build will require planning approvals and consist of changing facilities for players and referee's plus toilets and showers and new storage for both Junior and Senior equipment.

We are in the planning and fundraising stages for this project and expect costs to be in the order of £100k.

Structure, governance and management

Nature of governing document

The Charity is registered at Companies House as a company limited by guarantee under number 14789682 and is constituted under a Memorandum of Association dated 10 April 2023 with Articles of Association adopted on 17 March 2024. It is also registered with the Charity Commission as a Charity under number 1207913.

Honiton RFC Ltd

Trustees' Report

Major risks and the mitigation of those risks

The risks involved in an organisation such as ours are mainly driven by the fact that we collect and manage money, we play a contact sport where injury can occur and we have contact with large volumes of children across all age groups.

Financial risks are mitigated by a combination of technology and process where we have capital expenditure sign off as mentioned above and we have automated Epos systems for reporting and monitoring of cash, margins etc.

Safety risks in our sport are mitigated through development of our coaching community with all of the basic RFU requirements but also through our medical teams who attend all of the senior matches and through our registered first aider community who attend all junior games.

Finally we take our responsibility for the welfare of the younger players in our club very seriously and all of the volunteers who are in contact with the children have to go through a DBS checking process which is run by our safeguarding officer and any complaints are heard through a formal process in line with RFU guidelines and values.

There are no specific external risks to our organisation at the moment and no special circumstances or problems that will impact our ability to meet our key objectives in the coming year.

Summary

In summary we are very pleased with the performance in the year both on and off the field, we have accomplished much in both area's, have continued to improve our facilities and have plans to further improve them over the next 1 to 5 years.

From a financial perspective we remain strong with good reserves a good asset base and no debt so feel we are well placed for the challenges ahead.

Statement of trustees' responsibilities

The trustees (who are also the directors of Honiton RFC Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Honiton RFC Ltd

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 March 2026 and signed on its behalf by:

Mr C P Gould
Trustee

Honiton RFC Ltd

Independent Examiner's Report to the trustees of Honiton RFC Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Honiton RFC Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**N Smy ACA
Westcotts (SW) LLP
Chartered Accountants
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ**

3 March 2026

Honiton RFC Ltd

Statement of Financial Activities for the Year Ended 30 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income from:				
Donations and legacies	3	455,789	16,779	472,568
Charitable activities	4	41,733	-	41,733
Investment income	5	91	-	91
Total income		<u>497,613</u>	<u>16,779</u>	<u>514,392</u>
Expenditure on:				
Charitable activities	6	<u>(76,602)</u>	-	<u>(76,602)</u>
Total expenditure		<u>(76,602)</u>	-	<u>(76,602)</u>
Net income		421,011	16,779	437,790
Transfers between funds		<u>16,779</u>	<u>(16,779)</u>	-
Net movement in funds		<u>437,790</u>	-	<u>437,790</u>
Reconciliation of funds				
Total funds carried forward	16	<u><u>437,790</u></u>	<u><u>-</u></u>	<u><u>437,790</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 21 form an integral part of these financial statements.

Honiton RFC Ltd

(Registration number: 14789682)
Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	425,463	-
Investments	12	<u>1</u>	<u>1</u>
		<u>425,464</u>	<u>1</u>
Current assets			
Debtors	13	6,341	-
Cash at bank and in hand	14	<u>10,984</u>	<u>-</u>
		17,325	-
Creditors: Amounts falling due within one year	15	<u>(4,999)</u>	<u>(1)</u>
Net current assets/(liabilities)		<u>12,326</u>	<u>(1)</u>
Net assets		<u>437,790</u>	<u>-</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>437,790</u>	<u>-</u>
Total funds	16	<u>437,790</u>	<u>-</u>

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 3 March 2026 and signed on their behalf by:

Mr C P Gould
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

The principal place of business is:

Allhallows Playing Field
School Lane
Honiton
Devon
EX14 1QW

These financial statements were authorised for issue by the trustees on 3 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Honiton RFC Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income

Investment income is included when receivable.

Charitable activities

Income generated from the provision of facilities for playing of rugby union football is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Expenditure

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Raising funds

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	not depreciated
Plant and machinery	25 years straight line
Furniture and equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Investments

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations and legacies	448,080	-	448,080
Grants, including capital grants;			
Government grants	-	16,779	16,779
Grants from other charities	7,709	-	7,709
	<u>455,789</u>	<u>16,779</u>	<u>472,568</u>

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Social income	6,454	6,454
Match fees	1,521	1,521
Sponsorship	14,305	14,305
Subscriptions - playing members	16,861	16,861
Subscriptions - non-playing members	700	700
Pitch collections	1,892	1,892
	<u>41,733</u>	<u>41,733</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	91	91
	<u>91</u>	<u>91</u>

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

6 Expenditure on charitable activities

	Playing expenses £	Clubhouse expenses £	Support costs £	2025 £
Referees expenses	515	-	-	515
Hire of pitches	1,350	-	-	1,350
Medical	2,525	-	-	2,525
Coach	8,075	-	-	8,075
Coach hire and travel	620	-	-	620
Subscriptions and playing expenses	11,712	-	-	11,712
Postage and stationary	-	1,201	-	1,201
Insurance	-	2,390	-	2,390
Telephone	-	416	-	416
Repairs and renewals	-	4,710	-	4,710
Club sundries	-	1,628	-	1,628
Subscriptions and licences	-	874	-	874
Water rates	-	1,323	-	1,323
Sky and interest	-	2,088	-	2,088
Social events	-	2,373	-	2,373
Lighting and heating	-	6,798	-	6,798
Cleaning and refuse collection	-	4,253	-	4,253
Charitable donations	-	200	-	200
Depreciation	-	20,269	-	20,269
Loss/(gain) on international tickets	-	403	-	403
Accountancy fees	-	-	2,765	2,765
Bank charges	-	-	114	114
	<u>24,797</u>	<u>48,926</u>	<u>2,879</u>	<u>76,602</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	720	720
Other fees paid to examiners	2,045	2,045
Bank charges	114	114
	<u>2,879</u>	<u>2,879</u>

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£743 (2024: £Nil) of expenses were reimbursed to the Trustees during the year.

Sponsorship income of £150 (2024: £Nil) was received by the Charity from the Trustees during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2025 £
Examination of the financial statements	<u>720</u>
Other fees to examiners	
All other services	<u><u>2,045</u></u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Plant and machinery £	Total £
Cost				
Additions	<u>350,000</u>	<u>78,282</u>	<u>17,450</u>	<u>445,732</u>
At 30 April 2025	<u>350,000</u>	<u>78,282</u>	<u>17,450</u>	<u>445,732</u>
Depreciation				
Charge for the year	<u>-</u>	<u>19,571</u>	<u>698</u>	<u>20,269</u>
At 30 April 2025	<u>-</u>	<u>19,571</u>	<u>698</u>	<u>20,269</u>
Net book value				
At 30 April 2025	<u><u>350,000</u></u>	<u><u>58,711</u></u>	<u><u>16,752</u></u>	<u><u>425,463</u></u>

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

12 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
Additions	<u>1</u>	<u>1</u>
At 30 April 2025	<u>1</u>	<u>1</u>
Net book value		
At 30 April 2025	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
Honiton Rugby Club Trading Limited	England & Wales	Ordinary	100%	100%	Public houses and bars

Subsidiaries

The loss for the financial period of Honiton Rugby Club Trading Limited was £4,567 (2024 - £Nil) and the aggregate amount of capital and reserves at the end of the period was £(4,567) (2024 - £Nil).

13 Debtors

	2025 £
Other debtors	4,752
Prepayments	<u>1,589</u>
	<u>6,341</u>

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

14 Cash and cash equivalents

	2025 £
Cash on hand	1,410
Cash at bank	9,574
	<u>10,984</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,081	1
Accruals	3,918	-
	<u>4,999</u>	<u>1</u>

16 Funds

	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2025 £
Unrestricted funds				
General				
General	497,613	(76,602)	16,779	437,790
Restricted funds				
Solar panels	<u>16,779</u>	<u>-</u>	<u>(16,779)</u>	<u>-</u>
Total funds	<u>514,392</u>	<u>(76,602)</u>	<u>-</u>	<u>437,790</u>

The specific purposes for which the restricted funds are to be applied are as follows:

Solar panels - Funds received from East Devon District Council Carbon Action Fund towards the cost of solar panels.

Honiton RFC Ltd

Notes to the Financial Statements for the Year Ended 30 April 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 April 2025 £
Tangible fixed assets	425,463	425,463
Fixed asset investments	1	1
Current assets	17,325	17,325
Current liabilities	<u>(4,999)</u>	<u>(4,999)</u>
Total net assets	<u>437,790</u>	<u>437,790</u>

	Unrestricted funds General £	Total funds at 30 April 2024 £
Fixed asset investments	1	1
Current liabilities	<u>(1)</u>	<u>(1)</u>
Total net assets	<u>-</u>	<u>-</u>

18 Related party transactions

There were no related party transactions in the year except for the transactions with Trustees as per note 8.