

**ST HELENA 2023**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30th JUNE 2024**

**Registered Company Number 14963874**  
**Registered Charity Number 1207846**

## **REPORT AND FINANCIAL STATEMENTS 2023-24**

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## **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30th JUNE 2024**

The Trustees, who are also directors of the Charity, present their report with the financial statements of the Charity for the period ended 30th June 2024. The financial statements comply with the Charities Act 2011; the Companies Act 2006; the Articles of Association, and Accounting and Reporting by Charities; and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company Number**

14963874

#### **Registered Charity Number**

127846

#### **Registered Office**

1 St Helena Terrace  
Riverside  
Richmond  
Surrey, TW9 1NR

#### **Directors / Trustees**

Christina Gascoigne  
Raphel Makloulf  
Michelle Moradi  
Nicola Webber

#### **Independent Examiner**

F.F. Leach & Co  
Electroline House  
15 Lion Road  
Twickenham  
Middlesex TW1 4JH

#### **Bankers**

Lloyds Bank PLC  
98 Victoria Street  
London, SW1E 5JL

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document and commencement**

St Helena 2003 ("the Company") is a company limited by guarantee and a registered charity governed by its Articles of Association. The Company (Number 14963874) was registered on 27th June 2023 and became a registered charity (Number 1207846) on 15th April 2024. It was set up to advance the education of the public in the subject of the crafts and arts by the following means:

- (i) the provision of premises and facilities for individuals and groups to practise the craft of pottery, ceramics, sculpture, related crafts and other arts and crafts;
- (ii) the provision of financial support to teachers or students of the crafts or arts whether teaching or studying at these premises or elsewhere; and
- (iii) the provision of formal, informal or ad hoc classes and talks in the arts and crafts.

### **Recruitment and appointment of new trustees**

The Trustee Board is made up of a minimum of three trustees and no more than nine individuals. As at 30th June 2024 there were four trustees. It is a requirement of the Articles of Association that the longest standing third of trustees stand down and can be re-elected each time an Annual General Meeting is held. As a result, trustees are subject to re-election once every three years.

New trustees can be appointed by members at a General Meeting, or at any time by a resolution of the Trustees, but they must stand for election at the next Annual General Meeting. St Helena 2023 encourages prospective trustees to be co-opted to the Board in an unofficial capacity, until the date of the next Annual General Meeting, when they can stand for election as a trustee.

### **Induction and training of new trustees**

Prospective and new trustees undergo an induction process to brief them on their legal obligations under charity and company law, the contents of the Articles of Association, Annual Review and business plans, St Helena 2023's decision-making processes, and its financial performance including the most recent financial statements. The Chair and Trustees act as a source of information and guidance including referral to the extensive policy and procedures manual. During this induction, new trustees also meet volunteers and existing trustees.

### **Related Parties**

The Trustees confirm that there were no transactions with related parties during the period.

### **Risk Management**

Trustees have a duty to identify and review the risks to which St Helena 2023 is exposed, and to ensure appropriate controls are in place, to provide reasonable assurance against fraud or error.

The Trustees' strategy is to review the risks that St Helena 2023 faces on a regular basis and to integrate risk into the strategic and business planning process.

## **OBJECTS, ACTIVITIES AND ACHIEVEMENTS**

### **Objects**

St Helena 2023 was set up with the following Objects:

- to advance the education of the public in the subject of the crafts and arts by the following means:

- (i) the provision of premises and facilities for individuals and groups to practise the craft of pottery, ceramics, sculpture, related crafts and other arts and crafts;
- (ii) the provision of financial support to teachers or students of the crafts or arts whether teaching or studying at these premises or elsewhere; and
- (iii) the provision of formal, informal or ad hoc classes and talks in the arts and crafts.

### **Public Benefit**

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and that the activities carried out by St Helena 2023 during the year were undertaken to further the company's Objects.

## **FINANCIAL REVIEW**

### **Principal funding sources**

Total funding in the year was £36,258. Of this total, £35,000 was from charitable donations and the remainder from general donations towards costs.

The trustees spent £1,355 on pottery supplies.

St Helena 2023 is a small community-based charity with no paid staff and depends on volunteers to deliver benefits.

### **Reserves Policy**

In view of its recent establishment, the Company currently has no reserves policy but will be developing the necessary policy as soon as its activities expand.

### **Investment policy and objectives**

St Helena 2023 does not have significant funds to invest and funds above those needed to deal with day to day transactions are kept on bank deposit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD**

Signed: Christina Gascoigne      Dated.....24th March 2025.....

Chair/Trustee

## **Independent Examiner's Report to the Trustees of ST HELENA 2023**

I report on the accounts for the year ended 30th June 2024 set out on pages 13 to 17.

### **Respective responsibilities of the trustees and examiner**

The Charity's trustees (who are also the directors for company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 145 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed.....

F.F. Leach & Co  
Electroline House  
15 Lion Road  
Twickenham TW1 4JH

Dated: 24th March 2025

# ST HELENA 2023

## STATEMENT OF FINANCIAL ACTIVITIES

for the Period 27th June 2023 to 30th June 2024

|                                 | Unrestricted<br>Funds<br>£ |
|---------------------------------|----------------------------|
| <b>Incoming Resources</b>       |                            |
| Donations under Gift Aid        | 35,000                     |
| Other donations                 | 1,268                      |
| <b>Total Incoming Resources</b> | <hr/> 36,268               |
| <b>Outgoing Resources</b>       |                            |
| Pottery supplies                | 1,355                      |
| <b>Net Incoming Resources</b>   | <hr/> 34,913               |
| <b>Funds Brought Forward</b>    | -                          |
| <b>Funds Carried Forward</b>    | <hr/> 34,913 <hr/>         |

# ST HELENA 2023

## Balance Sheet at 30th June 2023

|                             | £                  |
|-----------------------------|--------------------|
| <b>Current Assets</b>       |                    |
| Cash in Hand and at Bank    | 34,913             |
| <b>Total Current Assets</b> | <hr/> 34,913 <hr/> |
| <b>NET ASSETS</b>           | <hr/> 34,913 <hr/> |
| Represented<br>by           |                    |
| Unrestricted Funds          | 34,913             |
| <b>TOTAL FUNDS</b>          | <hr/> 34,913 <hr/> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2024.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24th March 2025 and signed on its behalf by:

Christina Gascoigne

.....

Chair/Trustee

## **Notes to the Financial Statements for the period ending 30th June 2024**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

The company owns no fixed assets.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The company has no Restricted Funds.