

ROMANIAN ORTHODOX CHURCH SWANSEA

England & Wales · Charity number 1207842

Details

Status Registered

Legal form CIO

Registered 2024-04-15

Register [View on the Charity Commission register](#)

Contact

Address 1219 Neath Road
Plasmarl
Swansea
SA6 8JT

Phone 07469634554

Email flavianbranescu@yahoo.com

Activities

Objects: TO ADVANCE THE ORTHODOX CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN SWANSEA AND SURROUNDING AREA IN ACCORDANCE WITH THE DOCTRINES AND THE CANONS OF THE ROMANIAN ORTHODOX PATRIARCHATE AND WITH THE STATUTES OF THE ROMANIAN ORTHODOX METROPOLIS OF WESTERN AND SOUTHERN EUROPE, PARTICULARLY, BUT NOT EXCLUSIVELY BY PROVIDING FACILITIES FOR WORSHIP AND PRAYER, RELIGIOUS EDUCATION, RAISING AWARENESS AND UNDERSTANDING OF ORTHODOX CHRISTIAN BELIEFS AND PRACTICES, OUTREACH AND PASTORAL CARE IN THE LOCAL COMMUNITY.

Activities: General Charitable PurposesDisabilityReligious Activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£100,343	£1,149	-	-

Trustees

Name	Role	Appointed
Vasile-Flavian Branesu	Chair	2023-11-19
Horia-Marian Robotin		2023-11-19
Iuliana Moldovan		2023-11-19

Accounts

Company registration number: CE035869

Charity registration number: 1207842

Romanian Orthodox Church Swansea

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 15 April 2024 to 31 December 2024

LHP Accountants Ltd
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Romanian Orthodox Church Swansea

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Romanian Orthodox Church Swansea

Reference and Administrative Details

Charity Registration Number 1207842

Company Registration Number CE035869

Registered Office The charity is incorporated in England and Wales.
1219 Neath Road
Plasmarl
Swansea
SA6 8JT

Independent Examiner LHP Accountants Ltd
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Romanian Orthodox Church Swansea

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 December 2024.

Objectives and activities

Objects and aims

To provide a place for regular worship and prayer, raising awareness, and understanding of Orthodox Christian beliefs and practices, and carrying out religious services, pastoral and outreach work.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	V-F Branescu (appointed 15 April 2024)
	I Moldovan (appointed 15 April 2024)
	H-M Robotin (appointed 15 April 2024)

Statement of trustees' responsibilities

The trustees (who are also the directors of Romanian Orthodox Church Swansea for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Romanian Orthodox Church Swansea

Trustees' Report

The annual report was approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....
V-F Branesu
Trustee

Romanian Orthodox Church Swansea

Independent Examiner's Report to the trustees of Romanian Orthodox Church Swansea ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Romanian Orthodox Church Swansea as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
LHP Accountants Ltd
Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

31 October 2025

Romanian Orthodox Church Swansea

Statement of Financial Activities for the Period from 15 April 2024 to 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	13,897	86,446	100,343
Total income		13,897	86,446	100,343
Expenditure on:				
Charitable activities	4	(1,149)	-	(1,149)
Total expenditure		(1,149)	-	(1,149)
Net income		12,748	86,446	99,194
Transfers between funds		86,446	(86,446)	-
Net movement in funds		99,194	-	99,194
Reconciliation of funds				
Total funds carried forward	8	99,194	-	99,194

All of the charity's activities derive from continuing operations during the above period.

The notes on pages 7 to 11 form an integral part of these financial statements.

Romanian Orthodox Church Swansea

(Registration number: CE035869)
Balance Sheet as at 31 December 2024

	Note	2024 £
Fixed assets		
Tangible assets	6	96,391
Current assets		
Cash at bank and in hand		10,771
Creditors: Amounts falling due within one year	7	<u>(7,968)</u>
Net current assets		<u>2,803</u>
Net assets		<u>99,194</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>99,194</u>
Total funds	8	<u>99,194</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 31 October 2025 and signed on their behalf by:

.....
V-F Branescu
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Romanian Orthodox Church Swansea

Notes to the Financial Statements for the Period from 15 April 2024 to 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1219 Neath Road

Plasmarl

Swansea

SA6 8JT

These financial statements were authorised for issue by the trustees on 31 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Romanian Orthodox Church Swansea meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Romanian Orthodox Church Swansea

Notes to the Financial Statements for the Period from 15 April 2024 to 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Romanian Orthodox Church Swansea

Notes to the Financial Statements for the Period from 15 April 2024 to 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	13,897	13,897
Total for period ended 31 December 2024	<u>13,897</u>	<u>13,897</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	5	1,149	1,149

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	840	840
Other governance costs	309	309
Total for period ended 31 December 2024	<u>1,149</u>	<u>1,149</u>

Romanian Orthodox Church Swansea

Notes to the Financial Statements for the Period from 15 April 2024 to 31 December 2024

6 Tangible fixed assets

	Land and buildings £	Total £
Cost		
Additions	96,391	96,391
At 31 December 2024	96,391	96,391
Depreciation		
At 31 December 2024	-	-
Net book value		
At 31 December 2024	96,391	96,391

7 Creditors: amounts falling due within one year

	2024 £
Other loans	7,128
Accruals	840
	7,968

8 Funds

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	13,897	(1,149)	86,446	99,194
Restricted funds				
Funds received to purchase Church	86,446	-	(86,446)	-
Total funds	100,343	(1,149)	-	99,194

The restricted funds received to purchase the church were expended once the church was acquired, and therefore the funds received to purchase the asset are transferred to the unrestricted fund.

Romanian Orthodox Church Swansea

Notes to the Financial Statements for the Period from 15 April 2024 to 31 December 2024

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	96,391	96,391
Current assets	10,771	10,771
Current liabilities	<u>(7,968)</u>	<u>(7,968)</u>
Total net assets	<u>99,194</u>	<u>99,194</u>

Romanian Orthodox Church Swansea

Detailed Statement of Financial Activities for the Period from 15 April 2024 to 31 December 2024

	Total 2024 £
<i>Donations and legacies</i>	
Committed giving	13,897
Grants - other agencies	<u>86,446</u>
	<u>100,343</u>
<i>Charitable activities</i>	
Office expenses	(233)
Accountancy fees	(840)
Bank charges	<u>(76)</u>
	<u>(1,149)</u>