TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

For the period ended 5th April 2025

Charity name: Oaks Health Foundation
Charity number: 1207839
Legal structure: Charitable Incorporated Organisation (CIO)
Principal address: 33 Wedon Way, Bygrave, SG7 5DX

TRUSTEES' ANNUAL REPORT

1. Structure, Governance and Management

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales.

The charity is governed by its constitution. The trustees are responsible for the overall management and control of the charity and meet regularly to oversee its activities and finances.

Trustees are appointed in accordance with the charity's constitution. New trustees receive appropriate induction to ensure they understand their legal duties and the objectives of the charity. Decisions are made collectively by the trustees. A conflict of interest policy is in place.

2. Objectives and Activities

Charitable Object

The charity's object is:

For the public benefit, the relief of sickness and the preservation of good health of people living in Nigeria who are unable to access or afford medical services by the provision of affordable and equitable healthcare and the provision of training for locally employed healthcare professionals.

Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The charity's activities are carried out for the public benefit by working to improve access to affordable healthcare services and by supporting the development of healthcare professionals serving underserved communities in Nigeria.

3. Achievements and Performance

This was the charity's first year of operation. During the year, the trustees focused on:

- Establishing governance and financial management systems
- Opening a bank account and implementing financial controls
- Undertaking initial fundraising activities
- The charity carried out basic medical outreaches in collaboration with partners, treating just under 1000 adults and children in Nigeria

Although income during the first year was modest, the trustees laid the groundwork necessary for future programme delivery and growth.

4. Financial Review

Overview

Total income for the period amounted to **£2,271**.
Total expenditure for the period amounted to **£3,285**.

This resulted in a **deficit of £1,014** for the period, which was donated by the chair and founder of the charity - Dr Tolulope Oludayo Ekong

The deficit reflects initial establishment and development costs incurred during the charity's first year.

At the end of the period, the charity held unrestricted funds of **£942.67**.

All funds were unrestricted.

5. Reserves Policy

As a newly established charity, the trustees recognise the importance of maintaining adequate reserves to ensure financial stability.

The trustees aim to build unrestricted reserves equivalent to approximately three months of operating costs. At the end of the period, reserves were below this target due to initial start-up expenditure. The trustees intend to strengthen reserves through future fundraising activities.

6. Plans for Future Periods

In the coming year, the trustees plan to:

- Increase fundraising activity
- Develop partnerships with healthcare providers in Nigeria
- Develop and deliver training opportunities for locally employed healthcare professionals
- Strengthen governance and financial oversight systems

7. Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period.

The trustees declare that they have approved this report.

FINANCIAL STATEMENTS

(Receipts and Payments Basis)

Prepared in accordance with the Charities Act 2011 and guidance issued by the Charity Commission for England and Wales.

RECEIPTS AND PAYMENTS ACCOUNT

For the period ended 5th of April 2025

Unrestricted Funds

Receipts

Description	Amount (£)
Donations from individuals	2,271.00
Total Receipts	**2,271.00**

Payments

Description	Amount (£)
Governance and administration costs	1,850.00
Programme development & planning costs including cost of outreaches	1,235.00
Sundry expenses	200.00
Total Payments	**3,285.00**

Summary of Funds

Description	Amount (£)
Opening balance at start of period	1,956.67
Add: Total Receipts	2,271.00
Less: Total Payments	(3,285.00)
Closing balance at end of period	**942.67**

Closing balance agrees to bank balance at year end.

STATEMENT OF ASSETS AND LIABILITIES

As at 5th April 2025

Cash Funds

Description	Amount (£)
Bank current account	942.67
Total Cash Funds	**942.67**

Other Monetary Assets

The charity held no other monetary assets at the end of the period.

Liabilities

The charity had no outstanding liabilities at the end of the period.

Non-Monetary Assets

The charity held no significant non-monetary assets at the end of the period.

Net Assets

Description	Amount (£)
Total Cash Funds	942.67
Less: Liabilities	0.00
Net Assets	**942.67**

Approval

Approved by the trustees on: _____4th March 2026___

Signed on behalf of the trustees:

Signature: T Ekong_____
Name: __Dr Tolulope Oludayo Ekong__
Position: Trustee and Chair
Date: ____4th March 2026_____