

REGISTERED CHARITY NUMBER: 1207815

**REPORT OF THE TRUSTEES
OF SOLDIERS' ARTS ACADEMY**

FOR THE PERIOD ENDED 30 JUNE 2025

SOLDIERS' ARTS ACADEMY

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ms. Chieko Sato (Chair)	Appointed - 11 April 2024	
Mr. Jeffrey Worboys	Appointed - 9 December 2024	
Lt. Colonel (Retd.) Stewart Hill	Appointed - 29 October 2025	
Mr. Nicholas Shatford	Appointed - 24 September 2025	
Ms. Paula Johnston	Appointed - 19 February 2025	Resigned - 30 September 2025
Ms. Megan Greatrex	Appointed - 1 May 2024	Resigned - 6 July 2025
Ms. Margaret Riddle	Appointed - 2 October 2024	Resigned - 27 May 2025
Ms. Fiona Cartwright	Appointed - 11 April 2024	Resigned - 17 October 2024
Ms. Amanda Faber	Appointed - 11 April 2024	Resigned - 22 May 2024

Principal office

Studio 70, 25-27 Camden Road, London NW1 9LN

Independent Examiner

PRF Simpson FCA
Hillside Farmhouse
Sissinghurst
Kent
TN17 2JH

SOLDIERS' ARTS ACADEMY

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FOR THE PERIOD ENDED 30 JUNE 2025**

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SOLDIERS' ARTS ACADEMY

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 30 JUNE 2025

OBJECTIVES AND AIMS

The aims and objectives are set out in the charity governing document and are:

To relieve the needs of those in need by way of serving and ex-serving military personnel and their dependents who have suffered or are suffering physical mental and/or psychological injuries from their time in service through:

- a) the provision of an avenue for learning and developing arts skills and accessing work opportunities; and
- b) creating a long term community which provides vital links into the wider arts community and a peer support and mentoring system.

PRINCIPAL ACTIVITY

Since its inception as a CIO on 11th April 2024, the Soldiers' Arts Academy ('SAA') Charity (the 'Charity') has offered online and in person workshops across a variety of arts' subjects for members of the armed forces community who have been impacted either mentally and / or physically by their time in service. SAA provides a long-term community with the availability of social connection and interaction on almost a daily basis for at least 36 weeks of the year.

Using highly trained tutors, SAA has offered free / highly discounted on-line courses in art, poetry, guitar and singing. It has also run a number of in-person three-day retreats in art and sculpture.

The arts courses and retreats culminated in the organisation and hosting of a number of SAA Art Exhibitions at venues in London, including Mayfair and Euston, and Alnwick; these Exhibitions provided SAA members with opportunities to show-case their work and to offer them for commercial sale, with a small percentage of any proceeds being returned to SAA as contributions towards the costs of the Exhibitions.

In singing, one of the major achievements during the Period under Review (the 'Period') was a collaboration with the Imperial War Museum ('IWM'), in which the SAA Choir performed an original song, written specifically for the occasion by Laura Wright, the SAA singing tutor, as part of the 'War in the Mind' exhibition staged by the IWM.

In terms of theatre, SAA collaborated with the world-renowned Shakespeare's Globe for the fifth time. Two of the SAA veterans acted as military consultants working alongside the Globe's Director to devise a production which was seen by around 40,000 audience members, most of them under 17.

REVIEW OF THE BUSINESS OF THE CHARITY

During the Period, the online and in-person workshops and activities were successfully transferred from the Soldiers' Arts Academy CIC into SAA. As regards financial support, SAA was delighted and enormously grateful for the continued support shown during the Period by The Veterans' Foundation and The Philip King Charitable Trust through further grant finance and the other donors and grant givers for their invaluable contributions.

PRINCIPAL RISKS AND UNCERTAINTIES

Despite seeing a growth in membership and achieving critically acclaimed success in the collaborations with IWM and Shakespeare's Globe and the SAA Art Exhibitions, SAA has not been able to establish a stable funding base, with much of its funding during the Period being based on a somewhat irregular pattern of grants and donations.

SAA remains immensely grateful for the long-term support from The Veterans' Foundation and other significant donors such as The Philip King Charitable Trust. This support, together with other small grants and donations, meant that SAA was able to continue its wide-ranging programme of courses and activities during the Period, but at a lower level than it would have liked. With long waiting lists and a great deal of positive feedback, there is a huge opportunity for SAA to expand its programme to provide a greater range of activities to a much wider audience. However, this will require a level of financial stability that SAA is striving to achieve.

SOLDIERS' ARTS ACADEMY

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 30 JUNE 2025

MARKET

The market in which SAA operates is highly competitive, with an increasing number of charitable and similar organisations 'competing' for funding sources that seem to be more and more focused in terms of the causes to be supported. Ironically a significant number of these competing organisations seek to replicate the SAA model, which was first developed by Amanda Faber in 2012. Despite the level of competition and seeming replication, SAA continues to provide a different connection for its members, one that is based on establishing a long-term community with regular social connection and interaction.

FINANCIAL REVIEW

Financial position

In the Period under Review, the Charity made a small surplus of £757 with sufficient funds to maintain the delivery of its planned programme for the next twelve months.

Cashflow and liquidity risk

Traditionally, SAA's cashflow has been somewhat inconsistent, being based on the receipt of grants from public and private funding sources, supplemented by a small but steady level of activity participant contributions, fees from the SAA sponsorship and membership schemes and private donations. This has presented and continues to present an ongoing challenge to the establishment of a sound, secure base for the financial support necessary to fund the regular programme of activities that SAA has endeavoured to deliver for its members.

The short to medium term objective of SAA is to establish sufficient financial reserves such that its level of activity and the depth of the SAA programme available to its members is not unduly exposed to the fluctuations of grant awards and / or the level of contributions and donations.

Going concern

The Trustees have considered the appropriateness of the use of the going concern basis in the preparation of the Charity's Financial Statements for the Period (the 'Financial Statements') and have concluded that SAA should be regarded as a going concern and therefore the use of the going concern basis for the Financial Statements is appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a constitution adopted upon registration as a Charitable Incorporated Organisation (CIO) on 11 April 2024.

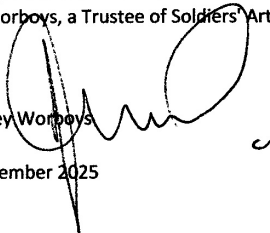
Recruitment and appointment of new trustees

Every Trustee must be appointed for a term of three years by a properly convened meeting of the Charity's Trustees.

In selecting individuals for appointment as a Trustee of the Charity, the Trustees must have regard to the skills, knowledge and experience needed for effective administration of the CIO.

This Report was approved by the Board of Trustees on 19th November 2025 and has been signed on its behalf by Mr. Jeffrey Worboys, a Trustee of Soldiers' Arts Academy.

Mr. Jeffrey Worboys
Trustee
19th November 2025



SOLDIERS' ARTS ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOLDIERS' ARTS ACADEMY

Independent examiner's report to the Trustees of Soldiers' Arts Academy

I report to the Charity's Trustees on my examination of the accounts of Soldiers' Arts Academy (the 'Charity') for the period ended 30 June 2025.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



PRF Simpson FCA
Hillside Farmhouse
Sissinghurst
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TN17 2JH

Date: 19th November 2025

SOLDIERS' ARTS ACADEMY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 JUNE 2025**

		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
INCOME				
Donations and grants	2	11,818	58,499	70,317
Interest received		20	-	20
		<u>11,838</u>	<u>58,499</u>	<u>70,337</u>
EXPENDITURE ON				
Raising funds		-	6,467	6,467
Charitable activities	3	11,701	51,412	63,113
		<u>11,701</u>	<u>57,879</u>	<u>69,580</u>
NET INCOME		<u>137</u>	<u>620</u>	<u>757</u>
TOTAL FUNDS CARRIED FORWARD		<u>137</u>	<u>620</u>	<u>757</u>

SOLDIERS' ARTS ACADEMY**BALANCE SHEET****30 JUNE 2025**

		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
CURRENT ASSETS				
Cash at bank		2,324	27,427	29,751
Debtors	5	1,000	9,009	10,009
		<u>3,324</u>	<u>36,436</u>	<u>39,760</u>
CURRENT LIABILITIES				
Creditors	6	3,187	35,816	39,003
NET CURRENT ASSETS		<u>137</u>	<u>620</u>	<u>757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137	620	757
NET ASSETS		<u>137</u>	<u>620</u>	<u>757</u>
FUNDS				
	7			
Unrestricted Funds		137	-	137
Restricted Funds		-	620	620
		<u>137</u>	<u>620</u>	<u>757</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th November 2025 and were signed on its behalf by Mr. Jeffrey Worboys, a Trustee of Soldiers' Arts Academy.

Mr. Jeffrey Worboys
Trustee
19th November 2025

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Donated goods and services

Donated services and grants are included in the Statement of Financial Activities when received at the value of the gift to the Charity provided the value of the gift can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE PERIOD ENDED 30 JUNE 2025

2. DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Donations	11,002	3,765	14,767
Income from events	816	-	816
Grants	-	54,734	54,734
	11,818	58,499	70,317

3. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
In person workshops	-	18,421	18,421
On line courses	-	13,255	13,255
Executive costs	-	13,333	13,333
Office costs	2,388	-	2,388
Communication costs	1,520	-	1,520
Subscriptions	1,276	-	1,276
Administrative and accounting fees	5,510	4,860	10,370
Other costs	1,007	1,543	2,550
	11,701	51,412	63,113

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 30 June 2025.

There were no Trustees' expenses paid for the period ended 30 June 2025.

5. DEBTORS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Prepayments	-	6,877	6,877
Other debtors	1,000	2,132	3,132
	1,000	9,009	10,009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD ENDED 30 JUNE 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Accruals	3,187	1,216	4,403
Deferred income	-	34,600	34,600
	<u>3,187</u>	<u>35,816</u>	<u>39,003</u>

7. MOVEMENT IN FUNDS

	Net movement of Funds	At 30/06/25
	£	£
Unrestricted funds	137	137
Restricted funds	620	620
	<u>757</u>	<u>757</u>

	Incoming resources	Outgoing resources	Movement in Funds
	£	£	£
Unrestricted Funds			
General fund	11,838	11,701	137
	<u>11,838</u>	<u>11,701</u>	<u>137</u>
Restricted Funds			
General fund	58,499	57,879	620
	<u>58,499</u>	<u>57,879</u>	<u>620</u>