

Caring Town CIO

Registered Charity Number 1207802

**Trustees' Report
and Accounts**

**For the period from
11 April 2024
31 March 2025**

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Caring Town CIO

Legal and Administrative Information

(The information below forms part of the Trustees' Report)

Status	Caring Town CIO is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission of England and Wales
Trustees	Carole Ann Crellin-Whitty Teresa Mary Louise Popham Bethan Jane Edwards Tony Lopez
Charity number	1207802
Registered office	45, Copland Meadows, Totnes Devon TQ9 6ES
Accountant	MAP Accountants 2 Bridge Farm Offices Harberton Totnes TQ9 7PP
Bankers	Lloyds Bank Plc 31 Fore Street Devon TQ9 5HH

Caring Town CIO

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Structure, governance and management

Caring Town CIO (Caring Town) is a Charitable Incorporated Organisation (CIO) governed in accordance with the Constitution dated 16 April 2024. It was registered with the Charity Commission on 11 April 2024. Caring Town is intending to take over the assets and activities of Caring Town a company lim on 1 April 2025

The Board of Trustees

The Trustees are:

Carole Ann Crellin-Whitty
Teresa Mary Louise Popham
Bethan Jane Edwards
Tony Lopez

Appointment of Trustees

Trustees can be appointed at any general meeting, provided the conditions outlined in the charity's governing document are met.

Trustee induction and training

New trustees are given a copy of the Constitution, and the latest accounts and are explained their role by a current member of the Board. Continuing trustees are advised of updates as they arise. Trustees are invited to attend relevant trustee training courses in for example governance and safeguarding.

Organisational structure

The charity is governed by the board of trustee.

Public Benefit

The Trustees, in their meetings, have referred to the Charities Commission guidance on Public Benefit in making their decisions. Caring Town

Risk management

The Trustees assess the risk to which Caring Town CIO is exposed on a continuous basis. This includes the on-going monitoring of core reserves (see the reserves policy below).

Objectives and activities

Our objectives:

The objects of the CIO are:

1. the relief of those in need, by reason of youth, age, ill-health, disability, social or economic circumstances living in Totnes and the environs.
2. the promotion of the efficiency and effectiveness of charities and the effective use of charitable resources in Totnes and the environs by charitable and non-charitable bodies for the benefit of the public.

The charity shall be non-party in politics and non-sectarian in religion.

Our activities:

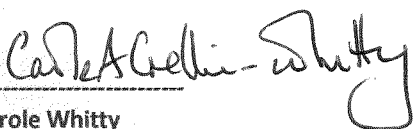
Caring Town CIO was set up to take over the assets and activities of Caring Town, a company limited by guarantee. Although the charity was registered with the Charity Commission on 11 April 2024, the trustees decided not to take over the activities of the company within an accounting period which had already begun but instead to plan and set up the necessary system in order to start activities at the end of the financial year.

The transfer of assets and activities will therefore take place on 1 April 2025 and there have been no financial transactions within the period covered by this set of account.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", (issued in March 2005).

On behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'Carole Whitty', written over a horizontal line.

Carole Whitty
(Chair)

Dated: 12 January 2026

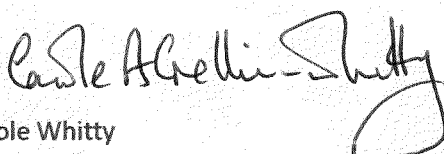
CARING TOWN CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations & grants		-	-	-	-
Incoming resources from charitable activities		-	-	-	-
Bank Interest received		-	-	-	-
Total incoming resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resources expended					
Charitable activities		-	-	-	-
Costs of raising funds		-	-	-	-
Total resources expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before transfers		-	-	-	-
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds					
Fund balances at 1 January 2025		-	-	-	-
Fund balances at 31 March 2025		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

CARING TOWN CIO
STATEMENT OF FINANCIAL POSITION
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		-	-
		-	-
Creditors: amounts falling due within one year		-	-
Net current assets/(liabilities)		-	-
Total Assets less Current Liabilities		-	-
Net assets		-	-
Income Funds			
Restricted funds		-	-
Unrestricted fund		-	-

These accounts were approved by the Trustee Board on 12 January 2026 and signed on their behalf by


Carole Whitty
Chair

CARING TOWN CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1 Accounting Policies

Charity information

Caring Town CIO is a Charitable Incorporated Organisation

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared in sterling which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate future funding planned in order to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the account.

1.3 Incoming resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
there is sufficient certainty that receipt of the income is considered probable; and
the amount can be measured reliably

No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. staff time or estimated usage

CARING TOWN CIO
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1.5 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Reducing balance
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1.7 Fund accounting

Funds held by the charitable company are either:

Unrestricted general funds – these funds can be used in furtherance of the charitable objectives at the discretion of the Trustee Board.

Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions, which are legally binding, arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

Transfers to or from restricted funds are only made where a legal or constructive obligation has arisen requiring a transfer to be made.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal Status of the Charity

The charity is a Charitable Incorporated Organisation (CIO) and is regulated by the Charity Commission.