

Resurrection Power and Living Bread Ministries (South East)
Trustees' report and unaudited financial statements
for the year ended 28 February 2025

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The Trustees are pleased to present their report together with the financial statement of the charity for the year ending 28 February 2025

The financial statement has been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the charities Act 2011 and the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Details:

Charity No: 1207779

Principal Office: All Saints Community Centre, 105 New Cross Road, London, SE14 5DJ

Bankers: Lloyds Bank

Trustees:

The members of the executive committee of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Trustees serving during the year and since the year end were as follows:

Ebenezer Entsua-Mensah
Esther Boakye Ampadu
Patricia Adjei
Deborah Simon

Structure, Governance and Management

Governing Document:

Resurrection Power Living Bread Ministries (South East) is governed by its constitution. It is registered as a charity with the charity Commission. Anyone over the age of 18 can become a member of the charity.

Appointment of Trustees

As set out in the constitution, the existing trustees may appoint any person who is willing to be a trustee in a general meeting and subject to clause 5(b) of the constitution; they may also appoint other trustees to act as officers.

No-one may be elected a trustee or an officer at any annual general meeting unless prior to the meeting the charity is given a notice that:

- (a) Is signed by a member entitled to vote at the meeting;
- (b) States the member's intention to propose the appointment of a person as a trustee or as an officer;

(c) Is signed by the person who is to be proposed to show his or her willingness to be appointed.

Trustee Induction & Training

New trustees undergo an orientation to brief them on their legal obligations under charity law, the content of the constitution, decision making process, the organisational plan and recent financial performance of the charity. During the induction, they meet key members (Volunteers, employees and other trustees). The trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Organisation:

The trustees meet regularly to administer the charity and plan for the future.

Risk Management

The trustees have a risk management strategy which comprises:

1. An annual review of the risks the charity may face;
2. The establishment of systems and procedures to mitigate those risks identified in the plan; and
3. The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has been done and identified a couple of minor new risks but, has resulted in better emergency procedures and contingency plans and has given the desire for better planning. Particular attention has focused on non-financial risks arising from fire, health & Safety of congregants, safeguarding issues. Appropriate procedures are in place to ensure compliance to relevant legislations.

Objectives and Activities:

The charity's objects (the objects) are restricted specifically to advancing the Christian faith only for the benefit of the public throughout England in accordance with the Statement of Faith by providing facilities for worship and prayer, religious education, Christian fellowship, outreach and pastoral care in the local community. The Charity delivers its objectives in two main ways:

1. Through direct delivery using its own staff, especially in areas where we have our own staff; and
2. through donations to other organisations with similar objectives

Achievements and Performance:

During the operating year, the charity undertook several activities/programmes aimed at increasing membership and added a considerable number of people to our membership. This was a major achievement and our volunteers deserve credit and praise for their skilful and enthusiastic efforts to provide a successful service to a growing and broad range of people.

Financial Review:

During the year, the charity raised £39,743.45 to carry out our programmes. This income was raised through donations from members.

Volunteers

The charity is involved in the community and is dependent on voluntary help. Volunteers assist with ushering and stewarding events, enabling longer opening and lower staff costs than would otherwise be the case. Most volunteers are members of the charity. Most of our departments each have at least a team of around 5 volunteers and the charity would be unable to operate without their help. Volunteers also provide assistance with events/programmes giving time and supplies to make them a success. The trustees would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

Reserves

The trustees have established an interim policy of maintaining free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that there are sufficient funds available to cover support and governance costs and to fund programmes.

Plans for the Future

We intend to continue our approach of funding direct and indirect outreach programmes but following this with further projects such as seminars on current issues and annual conference with speakers from across the world.

The Elders have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities.

The Elders consider how planned activities will contribute to the aims and objectives they have set. The Elders' particular contribution to the working out of the calling of the Charity is to:

- support and enable the church and members of the congregation to call, nurture, and challenge and equip disciples to carry forward the work
- provide regular public worship open to all
- provide sacred space for personal prayer and contemplation
- conduct pastoral work including visiting the sick and the bereaved
- teach Christianity through sermons, courses and small groups
- provide a youth club with a Christian ethos
- promote the whole mission of the church through activities for senior citizens, parents and toddlers and other special needs groups
- support other churches and Christian groups in the UK and overseas

We consider that, for these reasons, the Charity meets the public benefit requirements

Auditors

The Charity is entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act

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**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 28 February 2025**

	Unrestricted Fund £	Total Funds 2025 £
Income		
Donations	39,743	39,743
Income from other activities	-	-
Total Income	<u>39,743</u>	<u>39,743</u>
Expenditure		
Expenditure on charitable activities	17,874	17,874
Governance costs	-	-
Total Expenditure	<u>17,874</u>	<u>17,874</u>
Net Income / (Expenditure)	21,869	21,869

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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Balance sheet as at 28 February 2025

	28 February 2025
	£
Fixed Assets	
Tangible Fixed Assets	-
Current Assets	
Debtors	-
Cash at bank	21,867
Total Current Assets	<u>21,867</u>
Creditors: amounts falling due within one year	(-)
Net current assets/(liabilities)	<u>21,867</u>
Total assets less current liabilities	21,867
Creditors: amounts falling due after more than one year	(-)
	<u>21,867</u>
Total Funds of the Charity	
Unrestricted Funds	<u>21,867</u>
Total Charity Funds	<u>21,867</u>

Approved by the trustees on

Name: Patricia ADJEI
Trustee [Signature]

1. Accounting Policies

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

1.2 Income

All income is recognised once the Charity has entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the monetary value of incoming resources can be measured with sufficient reliability. Income received in advance of provision of other specified service is deferred until the criteria for income recognition are met.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Volunteers is not recognised (refer to the Trustees' annual report for more information about their contribution).

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Elders have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.4 Allocation of expenditure

All expenditure has been classified under heading that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

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- Expenditure on charitable activities: Expenditure on charitable activities include the costs of activities undertaken to further the purposes of the Charity, costs directly attributable to the running of the church and their associated support costs.
- Governance costs: Governance costs comprise costs for running the Charity itself as an organisation.
- Other expenditure: Other expenditure represents those items not falling into any other heading.

1.5 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Analysis of Income from charitable activities

Donations (Tithe & Offerings)	39, 743
Gift Aid	-
	<u>39,743</u>

Analysis of expenditure on charitable activities

Charitable Donation	400.00
Entertainment	1,949.86
IT/Computer	1,208.52
Conference	1,597.00
Rent	7,130.00
Ministry Expense	3,978.00
Travel	1,611.00
	<u>17,874</u>

Trustee remuneration and related party transactions

During the year none of the Trustee/Elder received reimbursement of expenses incurred on behalf of the Charity (-). No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the Charity during the period. No related party of a trustee received any benefit or amounts from the Charity.