

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BINSTED HOLY CROSS P C C**



CHARTERED CERTIFIED ACCOUNTANTS

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

BINSTED HOLY CROSS P C C

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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BINSTED HOLY CROSS P C C

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Holy Cross Church is situated in the village of Binsted in Hampshire and is part of the Benefice of Bentley, Binsted & Froyle. It is a Christian church in the Church of England, within the Alton Deanery in the Diocese of Winchester. The correspondence address is The Benefice of Bentley, Binsted and Froyle Office, c/o St Mary's Church Bentley, Church Lane, Bentley, Farnham, Surrey GU10 5NA

The Parochial Church Council (PCC) is a registered charity, registered in the name of The Parochial Church Council of the Ecclesiastical Parish of Holy Cross Binsted Hampshire registration no 1207775

OBJECTIVES AND ACTIVITIES

Objectives and aims

Holy Cross PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Holy Cross Church, a Grade 1 listed building.

ACHIEVEMENT AND PERFORMANCE

The Electoral Roll was reasonably stable in 2024, with 56 people but is due for fundamental revision every six years (due 2025). The Worshipping Community is estimated to be in the order of 50 people who regularly attend some services, and over 75 including those who also attend more occasionally. There are also a growing number of families with young children who have engaged with Messy Church events (held in the Wickham Institute/Binsted Village Hall) during the year, and we hope that this, as well as attendance generally, will grow further in the future.

Review of the Year

In 2024 the full PCC had five meetings, all of which were held in person.

Our main fundraising activities were in May for a Cantique concert, October for the Harvest Supper which was held jointly with the Wickham Institute and in December when the Christmas Fair was again very successful, using both the church building and the Wickham Institute. Other fundraising activities included Line Dancing classes and providing the teas for a couple of events at Wheatley House including a National Garden Scheme Open Day. The Real Nativity event just before Christmas was again well attended

Other community activities include regular mid-week prayer and bible study groups, both daytime and evening. A churchyard working party took place and tree maintenance was again carried out by Hampshire Tree and Garden. We are also extending the churchyard to provide additional space for burials.

The Reordering Project Team continued to progress the plans for the installation of toilet facilities for the church, and the PCC held a couple of meetings to discuss the plans with the team.

Our link with Karamoja in Uganda continues to be fostered with the provision of student bursaries for the training of lay ministers. We are particularly pleased that a Friends of Binsted Church group was established during 2024 and are especially grateful for the time and energy of all those involved in getting this started. We look forward to its formal launch in 2025, with the aim to help support the future maintenance of our beautiful church building.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

BINSTED HOLY CROSS P C C

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Following a few years of some strain on our finances following urgent repairs to the church, 2024 was a relatively steady year of consolidation.

Our income from regular givers has increased by 15% in 2024, however plate income from church services has remained fairly static.

Our fundraising effort in 2024 raised around £10,000 and was geared towards the Spire and Tower Appeal until its closure and then towards the upkeep of our 12th century Grade 1 listed church building. These funds have come from both donations and events including our Christmas Fayre, Harvest Supper, Wheatley House Teas and Line Dancing classes. We continue to receive donations through our electronic donation card reader in the church.

We also received a £10,000 legacy from the estate of one of our regular parishioners who died in December 2022.

We have also received several donations towards our day to day running costs.

The short term loan given in 2023 to complete the repairs to the church was part repaid in 2024 with the remainder converted to a donation. With the works completed, the Spire and Tower Appeal has been closed.

The PCC has continued to agree to a tenth of all Giving received each month to be retained for good causes. The good causes continue to be Karamoja, Tear Fund, St Michaels Hospice and contributing to the employment of an Anna Chaplain. The church also continues to support the Alton Food Bank with collections of non-perishable foods.

Day to day running costs are continuing to increase and are kept regularly under review.

The Common Mission Fund paid to the Diocese (previously called The Parish Share) was £29,289 for 2024, an increase of £647 on 2023. It is worth noting here that the figure for 2025 will be £31,020, an increase of £1,731.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The method of appointment of PCC members is set out in the Church Registration Rules. All regular church attendees are encouraged to register on the Electoral Roll and stand for election on the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1207775

Principal address

Benefice Office St Mary's Church
Church Lane
Bentley
Farnham
GU10 5NA

Trustees

Reverend M J Boyes
A M Hunter Johnston
C M Weldon
J P Bourne
K J Ogilvie Thompson
K P Hunter Johnston
A Croom-Johnson
A Dunne
C W Ogilvie Thompson
J S Wright (appointed 17/6/2024)

BINSTED HOLY CROSS P C C

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Approved by order of the board of trustees on 12th April 2025 and signed on its behalf by:


.....
Reverend M J Boyes ~~Trustee~~

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BINSTED HOLY CROSS P C C

Independent examiner's report to the trustees of Binsted Holy Cross P C C

I report to the charity trustees on my examination of the accounts of Binsted Holy Cross P C C (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W. Croucher

Wendy Croucher

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Date: 6 MAY 2025

BINSTED HOLY CROSS P C C**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	2	60,092	74,197	134,289
Other trading activities	3	6,073	4,849	10,922
Investment income	4	768	1,916	2,684
Total		66,933	80,962	147,895
 EXPENDITURE ON				
Raising funds		434	414	848
 Charitable activities				
Charity		60,090	11,098	71,188
Other		9,616	-	9,616
Total		70,140	11,512	81,652
 NET INCOME/(EXPENDITURE)		(3,207)	69,450	66,243
Transfers between funds	7	28,797	(28,797)	-
 Net movement in funds		25,590	40,653	66,243
 TOTAL FUNDS CARRIED FORWARD		25,590	40,653	66,243

The notes form part of these financial statements

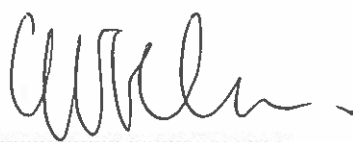
BINSTED HOLY CROSS P C C**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		27,656	40,653	68,309
CREDITORS				
Amounts falling due within one year	6	(2,066)	-	(2,066)
NET CURRENT ASSETS		<u>25,590</u>	<u>40,653</u>	<u>66,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,590	40,653	66,243
NET ASSETS		<u>25,590</u>	<u>40,653</u>	<u>66,243</u>
FUNDS	7			
Unrestricted funds				25,590
Restricted funds				40,653
TOTAL FUNDS				<u>66,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th April 2025 and were signed on its behalf by:


M J Boyes - Trustee


J P Bourne - Trustee


C M Weldon - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	£
Donations	99,124
Gift aid	19,165
Legacies	10,000
Grants	6,000
	<u>134,289</u>

Included with donations are unrestricted donations totalling (£20,892) and restricted donations totalling £40,603 which represent the transfer of funds from the antecedent organisation.

Grants received, included in the above, are as follows:

	£
Other grants	<u>6,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	4,849
Fees for weddings / christenings / memorials / funerals	6,073
	<u>10,922</u>

4. INVESTMENT INCOME

	£
Deposit account interest	2,684

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	2,066

7. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds			
General fund	(3,207)	28,797	25,590
Restricted funds			
Churchyard fund	3,324	-	3,324
Music fund	5,476	-	5,476
Clock fund	276	-	276
Fabric fund	14,370	-	14,370
Reordering fund	10,027	-	10,027
Church flowers fund	412	-	412
Spire and tower fund	28,797	(28,797)	-
Bell ringers fund	1,644	-	1,644
East window fund	5,124	-	5,124
	<u>69,450</u>	<u>(28,797)</u>	<u>40,653</u>
TOTAL FUNDS	<u>66,243</u>	<u>-</u>	<u>66,243</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,933	(70,140)	(3,207)
Restricted funds			
Churchyard fund	3,996	(672)	3,324
Music fund	5,476	-	5,476
Clock fund	276	-	276
Fabric fund	15,697	(1,327)	14,370
Reordering fund	16,367	(6,340)	10,027
Church flowers fund	619	(207)	412
Spire and tower fund	28,797	-	28,797
Bell ringers fund	3,987	(2,343)	1,644
East window fund	5,747	(623)	5,124
	<u>80,962</u>	<u>(11,512)</u>	<u>69,450</u>
TOTAL FUNDS	<u><u>147,895</u></u>	<u><u>(81,652)</u></u>	<u><u>66,243</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BINSTED HOLY CROSS P C C**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	99,124
Gift aid	19,165
Legacies	10,000
Grants	6,000
	134,289
Other trading activities	
Fundraising events	4,849
Fees for weddings / christenings / memorials / funerals	6,073
	10,922
Investment income	
Deposit account interest	2,684
Total incoming resources	147,895
EXPENDITURE	
Raising donations and legacies	
Cost of events	848
Charitable activities	
Insurance	3,611
Light and heat	4,945
Repairs and maintenance	18,227
Repairs and maintenance - major	6,331
Overseas missions	1,500
UK missions	750
Diocesan parish share	29,289
Parochial fees to diocese	1,435
Wages	3,840
	69,928
Other	
General expenses	9,616
Support costs	
Governance costs	
Independent examiner's fee	1,260

This page does not form part of the statutory financial statements

BINSTED HOLY CROSS P C C

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	£
Total resources expended	81,652
Net income	66,243