

Music at the Heart of Teesdale
Financial Statements
For the Period Ending
31 December 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Music at the Heart of Teesdale

Financial Statements

Period from 1 April 2025 to 31 December 2025

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Music at the Heart of Teesdale

Trustees' Annual Report

Period from 1 April 2025 to 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2025.

Objectives and Activities

The object of Music at the Heart of Teesdale is, "To advance education in the art of folk music in all its forms primarily amongst young people in southwest County Durham, by providing workshops, masterclasses and opportunities to perform and, for the public benefit, to promote knowledge and appreciation of folk music through performances, concerts and festivals."

In order to achieve this objective Music at the Heart of Teesdale has focused on the provision of weekly music workshops for young people aged 8-18 in two venues; Barnard Castle and Wolsingham. These have offered opportunities for young people to learn and play folk music in youth bands in Teesdale (Cream Tees) and Weardale (Wear'd Aliens). There is no audition needed to be a member of Cream Tees or Wear'd Aliens. The criteria for membership are simply that the young people should have an interest in folk music and sufficient musical ability to make a contribution and to derive some benefit.

Membership of Wear'd Aliens is reasonably stable at about 16 which suggests that the young people feel comfortable and want to attend the weekly practices.

The natural increase in age led to some of the young people in Cream Tees leaving at the end of the summer term. This reduction in membership led to the decision to temporarily merge the two bands and the remaining members of Cream Tees attended the Wear'd Aliens practices.

Festival trips are a highlight of our annual programme. It is here that participants can place the music they play within the context of wider regional and national folk traditions; playing alongside professional musicians; with the opportunity to explore other music and dance styles through workshops and masterclasses.

In the period covered by this report, 1/4/25 to 31/12/25, Music at the Heart of Teesdale has arranged festival performances for its young musicians at Saltburn Folk Festival, providing transport, camping accommodation and food for the period of the festival, as well as ensuring appropriate pastoral care and supervision where acting in loco parentis. The young people also performed at BOP Fest (Bishop Auckland), Folk Off (Alnwick) and Allen Valleys Folk Festival. Twenty two young people along with eight family members attended these events, which attracted a combined audience of 850 people.

Although Music at the Heart of Teesdale accesses funding to pay for these activities, and so the activities are much subsidised, we ask for a parental contribution. However, if any families would have difficulty paying the termly fees the fees are reduced or waived. Likewise a charge is made toward the cost of attending the festivals. This charge is waived if families would struggle to pay. Music at the Heart of Teesdale has facilitated access to grants by some of our young people to enable them to buy instruments appropriate to their increasing abilities. Music at the Heart of Teesdale provided five bursaries in 2025 to enable our young people to attend festivals.

We have a trusted and growing pool of volunteers (many are parents who come from teaching / youth work backgrounds), who support Music at the Heart of Teesdale during weekly sessions, and on residential visits. We ensure that all volunteers provide DBS checks and we encourage additional training for those that need it.

Music at the Heart of Teesdale

Trustees' Annual Report *(continued)*

Period from 1 April 2025 to 31 December 2025

Achievements, Performance and Benefits

The benefits for the young people involved include the provision of a safe and welcoming environment to meet in a sparsely populated rural area; in which they can socialise and express themselves and where their views are sought and listened to and their opinions valued. Being valued by the adult world and playing a role in significant regional events enhances self-esteem. We see the young people grow in confidence during their time in the bands. Membership of Music at the Heart of Teesdale has been a significant factor in the personal development of the young people involved.

Instruments played by core participants include: Accordion, Banjo, Cajon, Cello, Flute, Guitar, Saxophone, Trombone, Violin, Viola and Ukulele. Through our encouragement participants have also taken up: Bohdran, Mandolin, Melodeon, Saxophone and Spoons.

The performances at festivals and other public events give our participants the opportunity to meet, play alongside and network with nationally acclaimed musicians in the folk music world. This is a unique opportunity.

Music at the Heart of Teesdale's activities have provided a wider public benefit by supporting local events and regional cultural events. In the autumn of 2025 there was an increase in the number of organisations asking our young people to play at local events. The trustees feel that this is due to the bands performing at local rather than larger regional festivals.

Financial Review

The current financial position is now very healthy, primarily due to the Youth Music Catalyser Fund award. This will provide stability over the next three years. The move to having charitable status has further opened other funding opportunities. The organisation will still need to fundraise in years 2027 and 2028, especially for festival trips.

The financial year is changing to the calendar year so that it aligns with the Catalyser funding. Rupert, the creative director of M@HoT, is becoming an employee and to handle all that this entails we have employed the services of Betty Mahan of HR Northeast. As M@HoT's accountant, we have employed the services of Jane Ascroft of Jane Ascroft Accountancy Ltd.

Music at the Heart of Teesdale

Trustees' Annual Report *(continued)*

Period from 1 April 2025 to 31 December 2025

Structure, Governance and Management

Music at the Heart of Teesdale is a registered charity, with the Registered Charity Number 1207738. The registered address is Green Fell View, Bowes.

Music at the Heart of Teesdale became a Charitable Incorporated Organisation on 5 April 2024.

Structure and how managed.

Music at the Heart of Teesdale has six trustees; Mike Bettison (treasurer), Rosie Bettison (secretary) and Patrick Langdon (chair), Mark Allen, Rachel Todd, and Elizabeth Saunders. The Trustees feel there is a satisfactory balance in terms of age and gender.

Music at the Heart of Teesdale is managed by an operational team comprising chair, secretary, treasurer, creative director and assistant creative director. This team meets on a monthly basis. The meetings are in person or virtual or hybrid by arrangement between the team members. Every meeting always includes a report by the creative director on the past month's activities and plans for the future.

Music at the Heart of Teesdale has recently been awarded grants by two funding bodies. The North East Endowment for Musical Tradition gave £2700 to support workshops on traditional social dancing in mid-Teesdale schools. Youth Music have awarded £110,000 over 34 months to support activities and organisational development.

Reference and Administrative Details

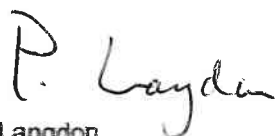
Registered charity name	Music at the Heart of Teesdale
Charity registration number	1207738
Principal office	Green Fell View Bowes Barnard Castle DL12 9LG
The Trustees	M W Bettison P J Langdon R Bettison R Todd E A Saunders M B Allen
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Hamire Enterprise Park Barnard Castle County Durham DL12 8XT

Music at the Heart of Teesdale

Trustees' Annual Report *(continued)*

Period from 1 April 2025 to 31 December 2025

The trustees' annual report was approved on 25th February and signed on behalf of the board of trustees by: 2026



P J Langdon
Trustee

Music at the Heart of Teesdale

Independent Examiner's Report to the Trustees of Music at the Heart of Teesdale

Period from 1 April 2025 to 31 December 2025

I report to the trustees on my examination of the financial statements of Music at the Heart of Teesdale ('the charity') for the period ended 31 December 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Music at the Heart of Teesdale

Statement of Financial Activities

Period from 1 April 2025 to 31 December 2025

		Period from 1 Apr 25 to 31 Dec 25			Year to 31 Mar 25
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	39,206	32,975	72,181	7,585
Charitable activities	5	7,069	—	7,069	9,879
Investment income	6	98	—	98	—
Total income		46,373	32,975	79,348	17,464
Expenditure					
Expenditure on charitable activities	7,8	39,926	104	40,030	19,027
Total expenditure		39,926	104	40,030	19,027
Net Income/(expenditure) and net movement in funds					
		6,447	32,871	39,318	(1,563)
Reconciliation of funds					
Total funds brought forward		(792)	—	(792)	771
Total funds carried forward		5,655	32,871	38,526	(792)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Music at the Heart of Teesdale

Statement of Financial Position

31 December 2025

	Note	31 Dec 25 £	31 Mar 25 £
Current Assets			
Cash at bank and in hand		39,118	1,708
Creditors: amounts falling due within one year	12	592	2,500
Net Current Assets		<u>38,526</u>	<u>(792)</u>
Total Assets Less Current Liabilities		<u>38,526</u>	<u>(792)</u>
Net Assets		<u>38,526</u>	<u>(792)</u>
 Funds of the Charity			
Restricted funds		32,871	—
Unrestricted funds		<u>5,655</u>	<u>(792)</u>
Total charity funds	13	<u>38,526</u>	<u>(792)</u>

These financial statements were approved by the board of trustees and authorised for issue on
and are signed on behalf of the board by:

25th February 2026



M W Bettison
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Music at the Heart of Teesdale

Notes to the Financial Statements

Period from 1 April 2025 to 31 December 2025

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Green Fell View, Bowes, Barnard Castle, DL12 9LG.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Music at the Heart of Teesdale

Notes to the Financial Statements *(continued)*

Period from 1 April 2025 to 31 December 2025

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Music at the Heart of Teesdale

Notes to the Financial Statements *(continued)*

Period from 1 April 2025 to 31 December 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 Dec 2025 £
Donations			
Donations	—	—	—
Grants			
Youth Music Stability Fund	15,998	—	15,998
Youth Music YRB	2,786	—	2,786
Youth Music Trailblazer	19,922	—	19,922
National Foundation (Youth Music)	—	30,000	30,000
Community Foundation	—	2,975	2,975
University of Sheffield	500	—	500
	<u>39,206</u>	<u>32,975</u>	<u>72,181</u>

Music at the Heart of Teesdale

Notes to the Financial Statements (continued)

Period from 1 April 2025 to 31 December 2025

4. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2025 £
Donations			
Donations	1,600	—	1,600
Grants			
Other grants	5,985	—	5,985
	<u>7,585</u>	<u>—</u>	<u>7,585</u>

5. Charitable Activities

	Unrestricted Funds £	Total Funds 31 Dec 2025 £	Unrestricted Funds £	Total Funds 31 March 2025 £
Fees	1,854	1,854	4,245	4,245
Performances	3,180	3,180	4,737	4,737
Trips & Festivals	2,035	2,035	—	—
Other charitable income	—	—	897	897
	<u>7,069</u>	<u>7,069</u>	<u>9,879</u>	<u>9,879</u>

6. Investment Income

	Unrestricted Funds £	Total Funds 31 Dec 2025 £	Unrestricted Funds £	Total Funds 31 March 2025 £
Bank interest receivable	98	98	—	—

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 Dec 2025 £
Costs of charitable activities	39,686	104	39,790
Support costs	240	—	240
	<u>39,926</u>	<u>104</u>	<u>40,030</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2025 £
Costs of charitable activities	19,027	—	19,027
Support costs	—	—	—
	<u>19,027</u>	<u>—</u>	<u>19,027</u>

Music at the Heart of Teesdale

Notes to the Financial Statements *(continued)*

Period from 1 April 2025 to 31 December 2025

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 31 Dec 2025	Total fund 31 March 2025
	£	£	£	£
Costs of charitable activities	39,790	—	39,790	19,027
Governance costs	—	240	240	—
	<u>39,790</u>	<u>240</u>	<u>40,030</u>	<u>19,027</u>

9. Independent Examination Fees

	Period from 1 Apr 25 to 31 Dec 25 £	Year to 31 Mar 25 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>240</u>	<u>—</u>

10. Staff Costs

The average head count of employees during the period was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

11. Trustee Remuneration and Expenses

The charity paid Rachel Todd, trustee, £975 during the period as a self employed tutor. It also paid Blaize a fee of £750 for financial management. M Bettison, trustee, is a director of Blaize.

12. Creditors: amounts falling due within one year

	31 Dec 25 £	31 Mar 25 £
Accruals and deferred income	592	—
Other creditors	<u>—</u>	<u>2,500</u>
	<u>592</u>	<u>2,500</u>

Music at the Heart of Teesdale

Notes to the Financial Statements (continued)

Period from 1 April 2025 to 31 December 2025

13. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
General funds	(792)	<u>46,373</u>	<u>(39,926)</u>	<u>5,655</u>

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>771</u>	<u>17,464</u>	<u>(19,027)</u>	<u>(792)</u>

Restricted funds

	At 1 April 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
National Foundation (Youth Music)	—	30,000	(104)	29,896
Community Foundation	—	<u>2,975</u>	—	<u>2,975</u>
	<u>—</u>	<u>32,975</u>	<u>(104)</u>	<u>32,871</u>

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Current assets	6,195	32,923	39,118
Creditors less than 1 year	<u>(540)</u>	<u>(52)</u>	<u>(592)</u>
Net assets	<u>5,655</u>	<u>32,871</u>	<u>38,526</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Current assets	1,708	—	1,708
Creditors less than 1 year	<u>(2,500)</u>	<u>—</u>	<u>(2,500)</u>
Net assets	<u>(792)</u>	<u>—</u>	<u>(792)</u>

Music at the Heart of Teesdale

Management Information

Period from 1 April 2025 to 31 December 2025

The Following Pages Do Not Form Part of the Financial Statements.

Music at the Heart of Teesdale

Detailed Statement of Financial Activities

Period from 1 April 2025 to 31 December 2025

	Period from 1 Apr 25 to 31 Dec 25 £	Year to 31 Mar 25 £
Income and endowments		
Donations and legacies		
Donations	—	1,600
Youth Music Stability Fund	15,998	—
Youth Music YRB	2,786	—
Youth Music Trailblazer	19,922	—
National Foundation (Youth Music)	30,000	—
Community Foundation	2,975	—
University of Sheffield	500	—
Other grants	—	5,985
	<u>72,181</u>	<u>7,585</u>
Charitable activities		
Fees	1,854	4,245
Performances	3,180	4,737
Trips & Festivals	2,035	—
Other charitable income	—	897
	<u>7,069</u>	<u>9,879</u>
Investment income		
Bank interest receivable	<u>98</u>	<u>—</u>
Total income	<u>79,348</u>	<u>17,464</u>

Music at the Heart of Teesdale

Notes to the Detailed Statement of Financial Activities

Period from 1 April 2025 to 31 December 2025

	Period from 1 Apr 25 to 31 Dec 25 £	Year to 31 Mar 25 £
Expenditure on charitable activities		
Project Manager	15,700	—
Tutor fees and travel	14,272	—
Other staffing costs	750	12,275
Venue hire and refreshments	1,959	—
Event costs	1,318	—
Admin costs	4,794	—
Bands	—	2,114
Other costs	997	4,638
	<u>39,790</u>	<u>19,027</u>
Governance costs		
Accountancy fees	240	—
	<u>—</u>	<u>—</u>
Total expenditure	<u>40,030</u>	<u>19,027</u>
	<u>—</u>	<u>—</u>
Net income/(expenditure)	<u>39,318</u>	<u>(1,563)</u>