

Charity Registration No. 1207718

England and Wales

THE CHARLIE DUIGNAN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

The Charlie Duignan Foundation
Legal and Administrative Information
For the Period Ended 31 March 2025

Trustees	Mrs Yvette Rose Duignan – Chair Mr David James Duignan Mr Jack Austin Murdoch Mrs Cara Louise Monaghan Mr Mark Ian Beddowes Mrs Lindsay Ann Beddowes
Charity Number	1207718
Principal Address	Charlie's Beach School Unit 4 Sideshore Queens Drive Exmouth EX8 2GD
Independent Examiner	Powell & Associates Chartered Certified Accountants 28-29 New Road Kidderminster Worcestershire DY10 1AF

The Charlie Duignan Foundation
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For the Period Ended 31 March 2025

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The Charlie Duignan Foundation
Trustees' Report
For the Period Ended 31 March 2025

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and amended in 2008.

Reference and administrative details

Registered Charity Number:	1207718
Registered Office:	10 Winchester Drive Exmouth Devon EX8 5QA
Trustees:	Mrs. Y. R. Duignan (Chair) Mr. D. J. Duignan Mr. J. A. Murdoch Mrs. C. L. Monaghan Mr. M. I. Beddowes Mrs. L. A. Beddowes

Structure, Governance and Management

Charlie's Beach School is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission and governed by its constitution. The charity is managed by a Board of Trustees, who are responsible for the strategic direction, governance, and financial oversight of the organisation.

Trustees are appointed for fixed terms in accordance with the constitution, with due consideration given to the skills, knowledge, and experience required for the effective management of the charity. New trustees are provided with the charity's governing document and the most recent Trustees' Annual Report and accounts. Trustees retire and may be reappointed in line with the provisions of the constitution.

Public Benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. Charlie's Beach School provides learning, recreational, and wellbeing activities for babies, children, and families, including mothers and carers, who may otherwise have limited access to outdoor and nature-based provision. During the reporting period, over 2,500 babies and children benefited directly from the charity's activities.

The charity's work supports early years development, physical and mental wellbeing, social inclusion, and environmental learning. Activities encourage confidence, resilience, curiosity, and positive social interaction, while also supporting parents and carers to build peer networks and reduce isolation. The wider public benefits through increased environmental awareness, community engagement, and stewardship of the local coastal environment.

Objectives and Activities

The charity's objectives are to advance learning and wellbeing by providing inclusive, accessible beach-based activities that support children's development, confidence, and enjoyment of the natural environment. Activities are delivered primarily in Exmouth and surrounding areas, with a focus on inclusivity, accessibility, and community benefit.

Achievements and Performance

2025 marked the first full year of operation for Charlie's Beach School. During the year, the charity:

- Delivered beach-based sessions to over 2,500 babies and children.

- Introduced weekly Beach Babes sessions supporting early years development and maternal wellbeing.
- Increased Starfish Explorers sessions to five per week.
- Delivered regular SEND sessions, with further expansion planned from January 2026.
- Welcomed schools from Exmouth, Exeter, and Tiverton for free learning-focused beach sessions covering marine life, plastic pollution, beach cleans, art, and rockpooling, including a single day attended by 200 children.
- Participated in the Sideshore Project, with 1,000 children contributing to a large-scale art installation exhibited at the Exmouth Festival.
- Raised over £50,000 through community fundraising challenges and events.

Financial Review and Reserves Policy

The charity is funded through a combination of grants, donations, and community fundraising. During the year, the charity received restricted funds totalling £2,000, comprising £1,000 from Groundwork UK and £1,000 from Budleigh Salterton Lions, both restricted for specific charitable purposes.

Trustees aim to maintain unrestricted reserves sufficient to cover a minimum of six months' operating costs, ensuring the continuity and sustainability of services. Financial controls and procedures are in place to ensure funds are managed appropriately and applied solely towards the charity's charitable objectives.

Risk Management

The Trustees regularly review the risks facing the charity and have established systems and procedures to mitigate those risks where possible. Key risks include funding sustainability and operational delivery; these are managed through prudent financial planning, diversified income streams, and ongoing review of activities.

Plans for the Future

In the coming year, Charlie's Beach School will continue to expand access to beach-based learning, with particular focus on SEND provision, early years support, and school partnerships. The charity also plans to take part in the Sideshore Project again in June 2026, building on the success of the previous year and providing further opportunities for children to engage in creative, environmental, and community-focused activities. The charity will continue to develop services in response to community need and feedback, while strengthening long-term sustainability.

On behalf of the board of Trustees:



Trustee – Mrs. Y. R. Duignan

28/01/2026

Dated

The Charlie Duignan Foundation
Independent Examiner's Report
For the Period Ended 31 March 2025

I report on the accounts of the charity for the period ended 31 March 2025, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2022 (the 2022 Act) and that an independent examination is needed.

It is my responsibility to:

- i. examine the accounts under section 145 of the 2022 Act;
- ii. to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act; and
- iii. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statements

The accounts have been prepared in accordance with the charity's governing document, The Charities Act 2022 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

In connection with my examination, no matter has come to my attention:

- a. which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2022 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act;have not been met or
- b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr George Powell
Powell & Associates
Chartered Certified Accountants
28-29 New Road
Kidderminster
Worcestershire
DY10 1AF

G. Powell

28/01/2026

Dated

The Charlie Duignan Foundation
Statement of Financial Activities
For the Period Ended 31 March 2025

		Unrestricted funds	Restricted Funds	Total 31/3/2025
	Notes	£	£	£
<u>Income from:</u>				
Donations and grants	3	55,521	2,000	57,521
Investments	4	28	-	28
Total Income		<u>55,549</u>	<u>2,000</u>	<u>57,549</u>
<u>Expenditure on:</u>				
Charitable activities	5	<u>14,579</u>	<u>2,000</u>	<u>16,579</u>
Net (expenditure)/income for the year/ Net movement in funds		40,970	-	40,970
Fund balances at 1 April 2024		<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at 31 March 2025		<u><u>40,970</u></u>	<u><u>-</u></u>	<u><u>40,970</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The Charlie Duignan Foundation
Balance Sheet
For the Period Ended 31 March 2025

		31/03/2025	
	Notes	£	£
Fixed Assets			
Tangible Assets	7		1,253
Current Assets			
Cash at bank and in hand		40,317	
		<u>40,317</u>	
Creditors: amounts falling due within one year	8	<u>(600)</u>	
Net current assets			<u>39,717</u>
Creditors: amounts falling due more than one year		-	
Total assets less total liabilities			<u><u>40,970</u></u>
Income Funds			
Restricted funds			-
Unrestricted funds			<u>40,970</u>
			<u><u>40,970</u></u>

28/01/2026

The accounts were approved by the Trustees on

Mrs. Y. R. Duignan (Chair)
Trustee



The Charlie Duignan Foundation
Notes to the Financial Statements
For the Period Ended 31 March 2025

1 Accounting policies

Charity information

The Charlie Duignan Foundation is a charitable Incorporated Organisation (CIO) governed by the Charity Commission for England and Wales.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, The Charities Act 2022 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

The Charlie Duignan Foundation
Notes to the Financial Statements (continued)
For the Period Ended 31 March 2025

1 Accounting policies

(continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their values over their useful lives on the following bases:

Fixtures, fittings & equipment 33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposit held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Charlie Duignan Foundation
Notes to the Financial Statements (continued)
For the Period Ended 31 March 2025

2 Critical accounting judgements and estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Restricted Funds	Total 31/3/25
	£	£	£
Donations, gifts and sponsorship	55,521	2,000	57,521
Grants	-	-	-
	<u>55,521</u>	<u>2,000</u>	<u>57,521</u>

4 Investments

	Total 31/3/25
	£
Interest receivable	28
	<u>28</u>

The Charlie Duignan Foundation
Notes to the Financial Statements (continued)
For the Period Ended 31 March 2025

5 Charitable activities

	Total 31/3/25
	£
Staff Costs	6,868
Depreciation	626
Marketing	50
Insurance	257
Repairs and Maintenance	1,797
Postage and Stationery	244
Uniform	1,346
Activity Costs	3,650
Legal and Professional Fees	108
Training	469
Accountancy	600
Sundries and Subscriptions	564
	16,579
For the year ended 31 March 2025	16,579
Analysis by fund	
Unrestricted Funds	14,579
Restricted Funds	2,000
	16,579

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

The Charlie Duignan Foundation
Notes to the Financial Statements (continued)
For the Period Ended 31 March 2025

7 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	-
Additions	1,879
Disposals	-
At 31 March 2025	<u>1,879</u>
Depreciation and Impairment	
At 1 April 2024	-
Depreciation charged in the period	626
Eliminated on disposal	-
At 31 March 2025	<u>626</u>
Carrying amount	
At 31 March 2025	1,253
At 31 March 2024	<u>-</u>

8 Creditors: amounts falling due within a year

	Total 31/3/25 £
Accruals and deferred income	<u>600</u>
	<u>600</u>