

BEIS TEFILOH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025

BEIS TEFILOH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Robert Chalk	(Appointed 3 April 2024)
	Mr Yisroel Meir Ginsbury	(Appointed 3 April 2024)
	Mr David Mark Steinhaus	(Appointed 3 April 2024)
Charity number	1207703	
Principal and Registered office	28 St. Johns Road London NW11 0PG	
Independent examiner	Brookheim Limited 35 Mayfield Gardens London NW4 2PY	

BEIS TEFILOH

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BEIS TEFILOH

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the Period ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are the advancement of the Orthodox Jewish faith in North and North West London for the public benefit, through the holding of prayer meetings, lectures and public celebration of Jewish festivals.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Charity commenced operations and continued to operate a synagogue and support the local community.

Financial review

The charity received Unrestricted donations of £32,175 during the period and incurred expenditure of £13,221 resulting in a surplus of £18,954 in Unrestricted Funds. The Charity also received Restricted donations of £27,422 all of which were expended during the year in advance of organisations and needy individuals in the community.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Plans for future periods

The Charity intends to continue its activities of running a synagogue and supporting the local community in the future.

Structure, governance and management

Beis Tefiloh is a CIO governed by its Constitution dated 3 April 2024.

The Trustees who served during the Period and up to the date of signature of the financial statements were:

Mr Robert Chalk	(Appointed 3 April 2024)
Mr Yisroel Meir Ginsbury	(Appointed 3 April 2024)
Mr David Mark Steinhaus	(Appointed 3 April 2024)

The Trustees' report was approved by the Board of Trustees.



Mr Yisroel Meir Ginsbury
Trustee

30 June 2026

BEIS TEFILOH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS TEFILOH

I report to the Trustees on my examination of the financial statements of Beis Tefiloh (the Charity) for the Period ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

Brookheim Limited
35 Mayfield Gardens
London NW4 2PY

Dated: 30 June 2026

BEIS TEFILOH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	3	32,175	27,422	59,597
Total income		32,175	27,422	59,597
Expenditure on:				
Charitable activities	4	13,221	27,422	40,643
Total expenditure		13,221	27,422	40,643
Net income and movement in funds		18,954	-	18,954
Reconciliation of funds:				
Fund balances at 3 April 2024		-	-	-
Fund balances at 31 August 2025		18,954	-	18,954

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

BEIS TEFILOH

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		18,954	
		<u> </u>	
Net current assets			18,954
			<u> </u>
The funds of the Charity			
Unrestricted funds	10		18,954
			<u> </u>
			18,954
			<u> </u>

The financial statements were approved by the Trustees on 30 June 2026



Mr Yisroel Meir Ginsbury
Trustee

BEIS TEFILOH

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Beis Tefiloh is a CIO, governed by its Constitution dated 3 April 2024..

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEIS TEFILOH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BEIS TEFILOH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	32,175	27,422	59,597

4 Expenditure on charitable activities

	Unrestricted Funds 2025 £
Direct costs	
Staff costs	3,000
Operating a Synagogue	10,167
	13,167
Grant funding of activities (see note 5)	27,422
Share of support and governance costs (see note 6)	
Support	54
	40,643
Analysis by fund	
Unrestricted funds	13,221
Restricted funds	27,422
	40,643

BEIS TEFILOH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

5 Grants payable

Restricted
Funds
2025
£

Grants to institutions:

WST Charity Ltd

3,700

Gateshead Kehilla Kollel Ltd

3,000

String of Pearls

2,900

Friends of Tifereth Shlomo

1,952

11,552

Grants to individuals

15,870

27,422

-

6 Support costs allocated to activities

2025
£

Bank charges

54

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

8 Employees

Employment costs

2025
£

Wages and salaries

3,000

3,000

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BEIS TEFILOH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2025

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 3 April 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	-	32,175	(13,221)	18,954
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the Period (- none).