

REGISTERED COMPANY NUMBER: 15045648 (England and Wales)
REGISTERED CHARITY NUMBER: 1207681

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Waddow Hall Trust

FS Accountants Limited
2 York Street
Clitheroe
Lancashire
BB7 2DL

Waddow Hall Trust

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Waddow Hall Trust
Report of the Trustees
for the year ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Waddow Hall Trust is fundraising to purchase and run the Waddow Hall estate, a site of residential and non-residential adventurous, social and cultural activity. This will be a community hub, open to all members of the public to book and take part in organised events and other activity.

Currently the charity is in the process of raising funds and is awaiting the outcome of the bid for the purchase.

Further policies will be defined once the outcome of the bid is known.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

15045648 (England and Wales)

Registered Charity number

1207681

Registered office

Waddow Hall
Waddington Road
Clitheroe
Lancashire
BB7 3LD

Trustees

Ms D Farrer Retired
R Marshall Engineer (resigned 2/6/25)
B Place Company Director (resigned 2/6/25)
Ms L M Smith Retired
Ms J A Taylor Retired
Ms K Vigor Hr Business Partner (resigned 2/6/25)
Ms L Warner Business Manager
R Wilkinson Company Director (resigned 2/6/25)

Independent Examiner

FS Accountants Limited
2 York Street
Clitheroe
Lancashire
BB7 2DL

Approved by order of the board of trustees on 11 November 2025 and signed on its behalf by:

Waddow Hall Trust

**Report of the Trustees
for the year ended 31 August 2025**

Ms L Warner - Trustee

Independent Examiner's Report to the Trustees of Waddow Hall Trust

Independent examiner's report to the trustees of Waddow Hall Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Sharples FCCA

FS Accountants Limited
2 York Street
Clitheroe
Lancashire
BB7 2DL

4 December 2025

Waddow Hall Trust

**Statement of Financial Activities
for the year ended 31 August 2025**

		31/8/25 Unrestricted fund £	31/8/24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,714	129,790
Other trading activities	2	9,640	55,420
Investment income	3	1,838	477
Total		<u>44,192</u>	<u>185,687</u>
 EXPENDITURE ON			
Raising funds	4	6,395	19,767
 NET INCOME		 37,797	 165,920
 RECONCILIATION OF FUNDS			
Total funds brought forward		165,920	-
 TOTAL FUNDS CARRIED FORWARD		 <u><u>203,717</u></u>	 <u><u>165,920</u></u>

The notes form part of these financial statements

Waddow Hall Trust

Balance Sheet 31 August 2025

	Notes	31/8/25 Unrestricted fund £	31/8/24 Total funds £
CURRENT ASSETS			
Cash at bank		205,217	166,670
CREDITORS			
Amounts falling due within one year	7	(1,500)	(750)
NET CURRENT ASSETS		<u>203,717</u>	<u>165,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		203,717	165,920
NET ASSETS		<u>203,717</u>	<u>165,920</u>
FUNDS	8		
Unrestricted funds		<u>203,717</u>	<u>165,920</u>
TOTAL FUNDS		<u>203,717</u>	<u>165,920</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2025 and were signed on its behalf by:

B Place - Trustee

Waddow Hall Trust

Notes to the Financial Statements for the year ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/8/25	31/8/24
	£	£
Fundraising events	5,217	48,241
Sale of goods	4,423	7,179
	<u>9,640</u>	<u>55,420</u>

3. INVESTMENT INCOME

	31/8/25	31/8/24
	£	£
Deposit account interest	1,838	477
	<u>1,838</u>	<u>477</u>

Waddow Hall Trust

Notes to the Financial Statements - continued for the year ended 31 August 2025

4. RAISING FUNDS

Raising donations and legacies

	31/8/25	31/8/24
	£	£
Fundraising costs	2,117	636
Support costs	2,837	19,011
	<u>4,954</u>	<u>19,647</u>

Investment management costs

	31/8/25	31/8/24
	£	£
Support costs	750	-
	<u>750</u>	<u>-</u>
Aggregate amounts	<u>6,395</u>	<u>19,767</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	129,790
Other trading activities	55,420
Investment income	477
Total	<u>185,687</u>
EXPENDITURE ON	
Raising funds	19,767
	<u>19,767</u>
NET INCOME	165,920
	<u>165,920</u>
TOTAL FUNDS CARRIED FORWARD	<u>165,920</u>

Waddow Hall Trust

Notes to the Financial Statements - continued for the year ended 31 August 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/25	31/8/24
	£	£
Accrued expenses	1,500	750
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	165,920	37,797	203,717
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>165,920</u>	<u>37,797</u>	<u>203,717</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,192	(6,395)	37,797
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>44,192</u>	<u>(6,395)</u>	<u>37,797</u>

Comparatives for movement in funds

	Net movement in funds	At 31/8/24
	£	£
Unrestricted funds		
General fund	165,920	165,920
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>165,920</u>	<u>165,920</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	185,687	(19,767)	165,920
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>185,687</u>	<u>(19,767)</u>	<u>165,920</u>

Waddow Hall Trust

Notes to the Financial Statements - continued for the year ended 31 August 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	-	203,717	203,717
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	203,717	203,717
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,879	(26,162)	203,717
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	229,879	(26,162)	203,717
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Waddow Hall Trust

Detailed Statement of Financial Activities for the year ended 31 August 2025

	31/8/25 £	31/8/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,714	128,790
Grants	-	1,000
	<hr/> 32,714	<hr/> 129,790
Other trading activities		
Fundraising events	5,217	48,241
Sale of goods	4,423	7,179
	<hr/> 9,640	<hr/> 55,420
Investment income		
Deposit account interest	1,838	477
	<hr/> 1,838	<hr/> 477
Total incoming resources	<hr/> 44,192	<hr/> 185,687
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	2,117	636
Other trading activities		
Purchases	124	120
Support costs		
Management		
Cost of fundraising	1,361	6,188
Finance		
Insurance	548	-
Bank charges	748	16
	<hr/> 1,296	<hr/> 16
Information technology		
Postage and stationery	136	23
Administration costs	-	40
IT & software costs	611	390
	<hr/> 747	<hr/> 453
Governance costs		
Accountancy fees	750	750
Legal & Consultancy fees	-	11,604
	<hr/> 750	<hr/> 12,354
Total resources expended	<hr/> 6,395	<hr/> 19,767
Net income	<hr/> <hr/> 37,797	<hr/> <hr/> 165,920

This page does not form part of the statutory financial statements