

Springlane CIO
Unaudited Financial Statements
31 August 2025

LINDLEY & CO

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Springlane CIO

Financial Statements

Period from 2 April 2024 to 31 August 2025

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Springlane CIO

Trustees' Annual Report

Period from 2 April 2024 to 31 August 2025

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2025.

Reference and administrative details

Registered charity name	Springlane CIO
Charity registration number	1207672
Principal office	197 Short Heath Road Birmingham B23 6LE

The trustees

Mr A Trueman	(Appointed 2 April 2024)
Mr D W Owen	(Appointed 2 April 2024)
Mr P J Hanford	(Appointed 2 April 2024)
Mr P C Spencer	(Appointed 2 April 2024)

Independent examiner	Sandra Kay Lindley Suite 4 Europa House Europa Way Britannia Enterprise Park Lichfield Staffordshire WS14 9TZ
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Structure, governance and management

Legal structure

We registered as a CIO in April 2024, as Springlane CIO (charity number 1207672).

Prior to being a CIO, from 1st August 2019 we were constituted as a Community Interest Company (CIC) under the registration name Changing Lives Through Rugby (Company Registration Number 12134543).

We changed the structure in early 2024 to become Springlane CIO, with specific focus on Spring Lane as a multi-sport/activity facility, recognising that the free rugby for under 18's can be extended to other sports, if we can sustain the site at Spring Lane in a cost effective way.

The CIO better described our current and future mission for the site.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Structure, governance and management *(continued)*

Key governing roles and responsibilities

There are currently 4 Trustees who meet formally at least quarterly. Formal proceedings are minuted and kept as records of the company.

Each of the directors is responsible for activities of SLCIO most closely associated with their experience and skill set. Together they have been successful in seeking out and attracting grant funding from different sources and attracting interest from other bodies representing persons who wish to use the Spring Lane Site.

The Treasurer monitors the financial situation of SLCIO and reports the same to the Trustees quarterly. Annual Accounts will be produced at year end showing the CIO's finances alongside a more detailed report on activities, in a similar way when we were a CIC.

Trustees

The current trustees are as below, along with their areas of responsibility and experience.

Hanford, Phillip John

Areas of responsibility- Treasurer, Finance and accountancy, Business Planning

Experience and how applied- Phillip's background as a Facilities manager equips him with the necessary skills to oversee the financial aspects of our project, ensuring we remain within budget and financially sustainable.

Spencer, Philip Clive

Areas of responsibility- Community relationships manager, Health and Safety Risk Management

Experience and how applied- Philip's experience in these areas is invaluable in ensuring the safety of our site and fostering strong relationships with the local community.

Trueman, Andrew

Areas of responsibility- Community relationship manager, fundraising, Facility Management of the site, Sponsorships, Business Planning

Experience and how applied- Andrew's expertise in project and operational management provides us with strategic insights to drive our project forward.

Owen, Derek

Areas of responsibility- Secretary (informal), property and legal agreements, Business Planning, Management Committee Structure

Experience and how applied- Derek's experience in the property sector and his understanding of legal frameworks are crucial in navigating the legal and property related aspects of managing the site.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Structure, governance and management *(continued)*

Prospective Trustees

During 2024 we recruited two new prospective Trustees, Greg & Gemma Bourne, both have joined us as their children are members of the sports clubs on site and they are local people who closely represent our membership. They also bring additional skill sets to the existing group, in areas where we felt we needed more support. They will be added as full trustees in this fiscal year.

Greg Bournes

Areas of responsibility- Facilitating the upkeep of the building and facilities. Building and project management of works. Facilitating the day to day running of the Club House and internal facilities.

Experience- Greg has been working as a self-employed plumber for 34 years. He is an experienced and knowledgeable heating and plumbing engineer, qualified renewable heating installer and has extensive experience with residential and small commercial projects.

Gemma Bournes

Areas of responsibility- Diary management and booking of club facilities with section leads. Facilitating the day to day running of the Club House and internal facilities. Admin support.

Experience- Gemma is an experienced PA in the legal sector with extensive diary management and administrative skills. Gemma has experience in bar and kitchen management and is combining this with her administrative skills to create process within the kitchen/bar facilities.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Structure, governance and management *(continued)*

Involvement of community, Accountability & Inclusivity

The Trustees have entered into both formal and informal agreements with some users of the Site. These 'User Groups' are variously unincorporated associations, registered sports clubs, informal groupings and parts of the local educational establishment (particularly the providers of education for children with special educational needs).

The User Groups have taken formal sub-licences of parts of the Site (as permitted by the freeholder, Birmingham City Council) or are currently informally licensed to use the Site for various approved activities.

The agreements contain a 'Spring Lane charter' which outlines the values the groups are expected to respect in relation to Spring Lane. These are:

- A safe, secure and accessible environment for all ages and abilities.
- An environment that embraces all people from different religious, cultural and socially diverse backgrounds.
- An opportunity for everyone using the site, to maintain and improve physical and mental wellbeing.
- A diverse range of sports and activities, delivered at lowest possible cost, with the ultimate aim of being free for all under 18's and those over the age of retirement.
- Ecologically friendly facilities, provided in a natural setting, offering users from its near inner-city proximity, the option to experience nature at first hand.

The names of the User Groups who are currently engaged with SLCIO are:

- Erdington Cricket Club
- Walmley Sports club
- Birmingham Bulls American Football club
- Forest Buzz
- Spring Lane Dog Walkers
- West Midlands Police Erdington Neighbourhood Group
- Erdington RFC
- Friends of Spring Lane
- Erdington Rotary Club

User Groups and other interested parties and bodies, all of whom have interests in the development of the Site for sports, leisure and educational purposes, are classed as Stakeholders. SLCIO intends to form a sub-committee during 2026, chaired by Andrew Trueman, to provide a forum for the Stakeholders. The Stakeholders will comprise of representatives of the User Groups, persons representing other groups (formal or informal) who aspire to become User Groups or who wish to participate in the development of the Site for the benefit of the wider community.

Our project at Spring Lane Playing Fields is designed to deliver a multitude of benefits to the local community, addressing specific needs identified through extensive community engagement and feedback. These benefits span across several areas.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Structure, governance and management *(continued)*

Activities and users

During the current accounting period it has been calculated that there were circa 26,000 unique visits to Spring Lane, this includes all sport participation from both home and away clubs, training sessions and all community use including dog walkers etc. That is approximately double that of the previous fiscal year. Should we achieve our goal of implementing the new community facility during the next fiscal period, we are forecasting an increase over the new three years to circa 85,000 unique visits.

Objectives and activities

Our mission is:

"To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals in Birmingham and the surrounding area who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances or for the public at large with the object of improving their conditions of life."

To help us achieve our mission we have the "Spring Lane Charter" which forms part of any licence agreement that we have in place with groups that use the facilities. A summary is provided below:

"Spring Lane Playing Fields in the heart of Erdington, offers a community-based facility providing sport, leisure, and educational opportunities for all. By signing this license agreement, on behalf of your club/organisation, you are not only agreeing to abide by the terms of the agreement, but also respect and support the concept that Spring Lane is intended to offer:

- A safe, secure and accessible environment for all ages and abilities.
- An environment that embraces all people from different religious, cultural and socially diverse backgrounds.
- An opportunity for everyone using the site, to maintain and improve physical and mental wellbeing.
- A diverse range of sports and activities, delivered at lowest possible cost, with the ultimate aim of being free for all under 18's and those over the age of retirement.
- Ecologically friendly facilities, provided in a natural setting, offering users from its near inner-city proximity, the option to experience nature at first hand."

The trustees have due regard to Charity Commission guidance on public benefit in deciding which activities the charity should undertake.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Objectives and activities *(continued)*

Prioritising affordable sport and activities

Recognizing the financial constraints many in our community face, we are committed to ensuring affordability. All sports and outdoor activities on the site will be free of charge for under 18s and people of pension age, from the local area. This approach, which has been a cornerstone of SLCIO since its inception, will continue as we develop the site.

As part of the commitment for using Spring Lane Playing fields, each licensee signs up to the concept of providing free sport for under 18 year old and those of pension age from B23 & B24 post codes.

They are also requested to provide a three-year sport development plan. The plan details how they will grow their own sport on the site and contribute to the overall development of the concept of Spring Lane. The Sport Development Plan helps the users define their own growth plans and serves as a communication tool with SLCIO, to understand how the development will be achieved and any necessary resource or commitment needed from the management team.

One of the key objectives of SLCIO is to improve the facilities at the site to improve the experience for the user and increase the footfall through the site.

Currently c. 20% of the overall usage at Spring Lane is provided free of charge to under 18's and seniors. Based on our forecast year 1 usage numbers we estimate that this will rise to over 30% if the upgraded facilities can be provided. This includes over 20,000 active sports visits P/A will be hosted for free at Spring Lane.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Objectives and activities *(continued)*

Potential added impact

Community Pride and Perceptions

- Our project aims to transform SLPF into a vibrant community hub, enhancing community pride and improving perceptions of the local area.
- The asset's redevelopment will serve as a symbol of community resilience and collective action, fostering a sense of belonging and pride among residents.

Social Trust and Cohesion

- By providing a shared space for community activities, the project will foster social trust and cohesion. The asset will serve as a meeting point for different community groups, promoting intergenerational and intercultural interactions, and strengthening community bonds.

Participation in Community Life and Sports

- The asset will host a variety of activities, including sports, educational programs, and community events. These activities, designed based on feedback from local people, will encourage community participation and promote an active lifestyle.
- The asset will provide a platform for local schools to introduce outdoor activities into their curriculum, addressing the lack of grass playing fields.

Local Economic Outcomes

- The project will create employment and volunteering opportunities, enhancing local economic outcomes. It will also provide vocational work experience opportunities for students from local SEN schools and colleges, improving their employability and skills.

Health and Well-being

- The project will deliver positive impacts on physical, emotional, and mental health. By promoting physical activity and providing a space for social interaction, the project will contribute to reducing loneliness and isolation in the community.

Measuring success

Monitoring and evaluation will be a crucial part of our strategy for delivering and sustaining benefits over time. We will monitor and evaluate our impact on an ongoing basis, using a range of methods including surveys, feedback sessions, and data analysis. This will enable us to understand what is working well, identify any areas for improvement, and demonstrate the impact of our work to our stakeholders and funders. We will also use this information to continuously improve our services and activities, ensuring that they remain relevant and effective in meeting the needs of the community.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Achievements and performance

The key objective of SLCIO is to grow the free sport offering both in terms of sports and activities available on site and the footfall through the site.

In our first year as a CIO, we have made significant strides in achieving these objectives.

Prior to 2024 the CIO had three affiliate clubs using the site, Erdington Rugby Club, providing both male and female adult and child provision of all forms of rugby including contact, touch and walking rugby.

Erdington Cricket Club providing adult and junior forms of cricket, with both clubs providing free sport for under 18's and those over pension age.

The third affiliate club was Aston Unity Cricket club, who only provided senior cricket and did not offer any free provision. There were also a small number of community dog walkers who used the fields and occasional use from local

During 2024-2025 the CIO has significantly expanded its scope of activities and footfall through the site.

Both Erdington Rugby Club and Erdington Cricket Club continue to use the site and have both expanded their own memberships significantly.

Aston Unity no longer use the site, but have been replaced by Walmley Cricket & Sports Club, who have not only expanded the cricket offering, but have also added five football pitches to provide winter sports usage.

Birmingham Bulls American Football club, the longest established club of its kind in the UK has moved to Spring Lane and now offers both adult and junior versions of the sport on site.

The dog walking base has grown significantly to over one hundred local walkers, they have also formed a management committee to help support SLCIO grow the dog walking offering.

The CIO has teamed up with a newly formed CIC, Forest Buzz, who will manage the 4.5 acre nature area, with the objective of creating daytime forest school provision and outdoor activity centre for local scout troops for weekend and evening . We have also cemented our community outreach, with the current meeting facilities being used by the Erdington Rotary Group and The Police Neighbourhood Forum.

The current café and bar facilities on site are not only an essential part of the offering to users of the site but also critical as an income stream to maintain and develop the site. All profits from the facility are invested in improvements to the entire site.

The CIO were fortunate in winning grant funding of £18K this year from the National Lottery to provide disabled access into and around the facility, this helps us achieve our objective of being inclusive for all.

The passing of a planning application during 2025 for the development of a brand new community facility to replace the existing one, is a major step in terms of site development. Our funding application to Sport England was successful and will provide the first £500K of the total £1.3m needed to complete the facility. Applications have been sent to several other large grant organisations to close the gap on the total funds required.

Springlane CIO

Trustees' Annual Report *(continued)*

Period from 2 April 2024 to 31 August 2025

Financial review

The financial performance of the charity was satisfactory with an increase in net assets of £8,395.

Plans for future periods

Plans for future periods are outlined in detail above.

The trustees' annual report was approved on 10 October 2025 and signed on behalf of the board of trustees by:

Mr A Trueman
Trustee



Mr P J Hanford
Trustee



Mr P C Spencer
Trustee



Springlane CIO

Independent Examiner's Report to the Trustees of Springlane CIO

Period from 2 April 2024 to 31 August 2025

I report to the trustees on my examination of the financial statements of Springlane CIO ('the charity') for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandra Kay Lindley
Independent Examiner

Suite 4 Europa House
Europa Way
Britannia Enterprise Park
Lichfield
Staffordshire
WS14 9TZ

Springlane CIO

Statement of Financial Activities

Period from 2 April 2024 to 31 August 2025

	Note	Period from 2 Apr 24 to 31 Aug 25		
		Unrestricted funds	Restricted funds	Total funds
		£	£	£
Income and endowments				
Donations and legacies	4	32,385	18,380	50,765
Charitable activities	5	33,157	—	33,157
Other trading activities	6	55,619	—	55,619
Investment income	7	275	—	275
Total income		<u>121,436</u>	<u>18,380</u>	<u>139,816</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	41,267	—	41,267
Expenditure on charitable activities	9,10	71,774	18,380	90,154
Total expenditure		<u>113,041</u>	<u>18,380</u>	<u>131,421</u>
Net income and net movement in funds		<u>8,395</u>	<u>—</u>	<u>8,395</u>
Reconciliation of funds				
Total funds brought forward		(5,866)	—	(5,866)
Total funds carried forward		<u>2,529</u>	<u>—</u>	<u>2,529</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Springlane CIO

Statement of Financial Position

31 August 2025

	Note	31 Aug 25 £
Current assets		
Cash at bank and in hand		14,347
Creditors: amounts falling due within one year	17	<u>11,818</u>
Net current assets		<u>2,529</u>
Total assets less current liabilities		<u>2,529</u>
Net assets		<u>2,529</u>
 Funds of the charity		
Unrestricted funds		<u>2,529</u>
Total charity funds	18	<u>2,529</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 Oct 25, and are signed on behalf of the board by:

Mr A Trueman
Trustee



Mr P C Spencer
Trustee



Mr P J Hanford
Trustee



The notes on pages 13 to 20 form part of these financial statements.

Springlane CIO

Notes to the Financial Statements

Period from 2 April 2024 to 31 August 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 197 Short Heath Road, Birmingham, B23 6LE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There were no significant judgements (apart from those involving estimations) made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no significant key assumptions or estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Springlane CIO

Notes to the Financial Statements *(continued)*

Period from 2 April 2024 to 31 August 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Temporary buildings - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Springlane CIO

Notes to the Financial Statements *(continued)*

Period from 2 April 2024 to 31 August 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	32,385	—	32,385
Grants			
Grants receivable	—	18,380	18,380
	<u>32,385</u>	<u>18,380</u>	<u>50,765</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £
Facility hire	32,251	32,251
Sundry income	906	906
	<u>33,157</u>	<u>33,157</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £
Cafe income	55,619	55,619

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	275	275

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £
Costs of other trading activities - Cafe costs	41,267	41,267

Springlane CIO

Notes to the Financial Statements *(continued)*

Period from 2 April 2024 to 31 August 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Establishment costs	33,838	–	33,838
Spring Lane Enhancement project	31,946	18,380	50,326
Support costs	5,990	–	5,990
	<u>71,774</u>	<u>18,380</u>	<u>90,154</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £
Establishment costs	33,838	–	33,838
Spring Lane Enhancement project	50,326	–	50,326
Governance costs	–	5,990	5,990
	<u>84,164</u>	<u>5,990</u>	<u>90,154</u>

Springlane CIO

Notes to the Financial Statements *(continued)*

Period from 2 April 2024 to 31 August 2025

11. Analysis of support costs

	Accountancy	Broadband	Communicat ions and marketing	Administratio n	Sundry expenses	Donations	Total 2025
	£	£	£	£	£	£	£
Support costs	<u>1,200</u>	<u>1,067</u>	<u>1,540</u>	<u>240</u>	<u>944</u>	<u>1,000</u>	<u>5,991</u>

Springlane CIO

Notes to the Financial Statements *(continued)*

Period from 2 April 2024 to 31 August 2025

12. Net income

Net income is stated after charging/(crediting):

	31 Aug 25
	£
Depreciation of tangible fixed assets	<u>3,200</u>

13. Independent examination fees

	Period from 2 Apr 24 to 31 Aug 25
	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>

14. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Temporary buildings
	£
Cost	
At 2 April 2024 and 31 August 2025	<u>16,000</u>
Depreciation	
At 2 April 2024	12,800
Charge for the period	<u>3,200</u>
At 31 August 2025	<u>16,000</u>
Carrying amount	
At 31 August 2025	<u>—</u>

Springlane CIO

Notes to the Financial Statements *(continued)*

Period from 2 April 2024 to 31 August 2025

17. Creditors: amounts falling due within one year

	31 Aug 25
	£
Other loans	7,749
Accruals and deferred income	1,200
Other creditors	2,869
	<u>11,818</u>

18. Analysis of charitable funds

Unrestricted funds

	At 2 April 2024	Income	Expenditure	At 31 August 2025
	£	£	£	£
General funds	<u>(5,866)</u>	<u>121,436</u>	<u>(113,041)</u>	<u>2,529</u>

Restricted funds

	At 2 April 2024	Income	Expenditure	At 31 August 2025
	£	£	£	£
Restricted Fund	<u>—</u>	<u>18,380</u>	<u>(18,380)</u>	<u>—</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	14,347	14,347
Creditors less than 1 year	<u>(11,818)</u>	<u>(11,818)</u>
Net assets	<u>2,529</u>	<u>2,529</u>

20. Related parties

During the period ground fees of £10,000 were paid to GFTF a business in which A Trueman has a controlling interest. The fees were for the provision of grass cutting and ground maintenance and were charged at below market rate.

P Hanford and P Spencer are committee members of ERFC. During the period a donation of £25,713 was made by way of the write off of loans due to ERFC from Springlane CIO.