

THE BRITAIN-NEPAL SOCIETY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2025

The Britain-Nepal Society

President: His Royal Highness The Duke of Gloucester KG, GCVO

Patron: His Excellency Chandra Kumar Ghirmire, Ambassador of Nepal

Vice Presidents

Lieutenant Colonel Gerry D Birch

Mrs Celia Brown

Mrs Jenifer Evans

Sylvia Countess of Limerick CBE

Mrs Pat Mellor

Mr Roger Potter MBE

Mr Mahanta Shrestha OBE

Mr David Thomas MBE

Sir Neil Thorne OBE, TD, DL

Committee

Chairman: Mr Nicholas Hinton MBE

Vice Chairman: Mr Ashley Adams

Honorary Secretary: Mrs M.J. Streather

Honorary Treasurer: Colonel Rupert Litherland

Ms Alison Marston

Mr Kirtijai Pahari:

Mrs Arati Shrestha

Andy Sparkes CMG

Dr Mark Watson

Ex-Officio

Mr Bipin Duwali: Counsellor, the Nepalese Embassy

Ms Lisa Petsal: rep. The Foreign and Commonwealth Office

Vacant: rep. Headquarters Brigade of Gurkhas

Independent Assessor

Mrs Val Kirkin

The Britain-Nepal Society

Committee's Report For the year ended 30th June 2025

Objectives and Organisation

The purpose of the Society is to promote and foster good relations between the peoples of Britain and Nepal and to make charitable donations to registered United Kingdom and Nepalese charities working in Nepal for any purpose recognised as charitable under the law of England and Wales.

The Society is run by a voluntary committee which organises an annual programme of meetings, activities and events and makes regular donations and occasional appeals.

The committee administers the Society's finances. The financial aim continues to be to cover the Society's regular activities and administrative costs from subscriptions and interest and generally to operate events on a self-financing basis, aiming at all times to help support the needy in Nepal.

Activities and Achievements

The establishment of the Britain-Nepal Charitable Trust (BNCT) in April 2024, as a separate but linked charitable arm of the Society, marked a significant change. BNCT will as a charity raise funds to establish, initially, a Capital Fund of not less than £100,000 and assume responsibility for what were BNS annual grants. BNCT will also retain a Disaster Fund of £10,000 for immediate disbursement in the event of a disaster in Nepal. To support BNCT, £28,710 of BNS funds were transferred to BNCT. In the interregnum the usual £1,000 annual grant was not made in 2024. Attendance at events continues to be disappointing but talks and events made a loss of £551.38. Steps have been taken to reduce costs and increase attendance. Membership has fallen slightly with the inevitable losses incurred by a Society that has an elderly membership. Efforts to recruit new, young and in particular Nepali members continue.

Transactions and Financial Position

The Society's assets are represented by the General Fund to which are applied ordinary, corporate and life subscriptions, interest on funds held, profits or losses on events and any other income and from which ordinary expenditure is met and donations may be made.

The General Fund saw a decrease in funds of £26,680.28 largely occasioned by the transfer of £28,710 to BNCT was in line with the Society's wish to have a charitable arm.

The General Fund ended the year at £5,940.01. Although inflation, rising prices, membership numbers and attendance at events are concern income from subscriptions and donations continue to produce a modest surplus. The committee feels the Society's financial position is sound and provides a reasonable basis on which to continue to operate.

The Britain-Nepal Society
Committee's Report
For the year ended 30th June 2025 (Continued)

Assessor

Mrs Kirkin carried out an independent assurance review of the Society's accounts reporting directly to the Chairman.

The Committee's Responsibility in Respect of the Accounts

Under the Society's Constitution, the Committee is required to:

- (i) ensure that accounting records are kept in respect of the Society, which are sufficient to show and explain all the Society's transactions;
- (ii) prepare in respect of each financial year of the Society a statement of accounts.

Chairman: Mr Nicholas Hinton MBE

Honorary Treasurer: Colonel Rupert Litherland

The Britain-Nepal Society

General Fund Income and Expenditure Account
for the year ended 30th June 2025

	2025		2024	
	£	£	£	£
Subscriptions				
Ordinary members	4,175		4,520	
Corporate members	175		175	
Life members	0		750	
Rebate	-		-	
		4,350		5,445
Donations received		100		2,480
Investment Bond Interest (Net of Tax)		750.31		695
Interest on Savings Account		63.59		
Compensation from HSBC		200		
Scarves, Ties, Masks and Badges				
Sales		35		7
Events				
Income received	6,582		10,004	
Costs	7,133.38		8,898	
		(551.38)		1,106
Other Costs				
Purchase of computer	843.99			
Postage, stationery, secretarial	225.62		(2,202)	
Nepal News	600			
Bank charges	66.40			
Website maintenance & renewal	1,181.79			
		(2,917.8)		(2,202)
Donations made		(28,710)		(4,000)
Excess of Expenditure over Income for the Year		(26,680.28)		3,531

The Britain-Nepal Society

Balance Sheet as at 30th June 2025

	2025		2024	
	£	£	£	£
Investments				
Bonds		0		20,257
Current Assets				
Stock	1,925.70		2,069	
Accrued income	-		-	
Cash at Bank	4,014.31		10,437	
	<u>5940.01</u>		<u>12,506</u>	
Accruals	-		-	
Net Current Assets		<u>5,940.01</u>		<u>12,506</u>
Net Assets		<u><u>5,940.01</u></u>		<u><u>32,763</u></u>

Chairman: Mr Nicholas Hinton MBE

Honorary Treasurer: Colonel Rupert Litherland

Approved on

2025

The Britain-Nepal Society**Notes to the Accounts
For the year ended 30th June 2025****1. Accounting Policies****(a) Status**

The Society is an unincorporated association.

(b) Basis of accounting

The accounts have been prepared under the historical cost convention and on an accruals basis.

(c) General Fund

All income and expenditure is attributable to the General Fund, as summarised in the Income and Expenditure account.

(d) Donations

Donations are accounted for on receipt.

(e) Investments

Investments are included in the balance sheet at cost.

(f) Stocks

Stocks are valued at the lower of cost and net realisable value.

Assessor's independent assurance report on the unaudited financial statements of The Britain-Nepal Society

To the Committee and the members of The Britain-Nepal Society ('the Society')

I have carried out an assessment of the Society's unaudited financial statements for the year ended 30th June 2025 as set out on pages 3 to 5, made enquiries of the Society's Committee and assessed the accounting policies adopted by the Committee, in order to gather sufficient evidence for my conclusion in this report.

This report is made solely to the Society's Committee and the Society's members. It has been released to the Committee and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the committee's own internal purposes or amongst the Committee and members or as may be required by law or by a competent regulator) or in part, without the prior written consent of the Society's Committee. My work has been undertaken so that I might state to the committee and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Committee and the Society's members as a body, for my work, for this report or the conclusions I have formed.

Respective responsibilities

The Committee have confirmed that they have met their duty as set out in the Committee's report on page 2. My responsibility is to form and express an independent conclusion, based on the work carried out, to the Committee and the Society's members on the financial statements.

Scope

I carried out an independent assessment of the accounts based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK. If I considered it to be necessary, I also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of my assessment exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and I have not done so. I am not required to, and do not, express an audit opinion on these financial statements.

Conclusion

Based on my work, nothing has come to my attention to refute the Committee's confirmation that the financial statements give a true and fair view of the state of the Society's affairs as at 30th June 2025 and of its excess of expenditure over income for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK.

V. Kirkin

Mrs Val Kirkin

10 September 2025