

<i>Daivik Foundation Ltd</i>

<i>Financial Statements for the year ended 30 April 2025</i>
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Company Registration Number

13366870

Charity Registration Number

1207647

Registered Address

C/O Dr Patel,
116 Harley Street,
London,
W1G 7JL

Bankers

Coutts Bank
Conqueror House,
Vision Park,
Chivers Way,
Cambridge
CB24 9NL

Accountants

KHI BMSL Limited
6th Floor, First Central 200
2 Lakeside Drive
London
NW10 7FQ

Trustees

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Dr Drashnika Patel
Dr Govind Bankani
Nicholas John Candler
Priyank Patel
Electra Marina Souras

Report of the Trustees

The Trustees present their report together with the financial statements for the year ended 30 April 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, Charities SORP (FRS 102) (effective 1 January 2019), the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Structure, Governance and Management

Governing Document

Davik Foundation Ltd is a charitable company limited by guarantee, incorporated on 29 April 2021 and registered as a charity on 28 March 2024. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Trustees' Appointment, Induction and Replacement

The number of Trustees shall not be less than three but shall not be subject to any maximum.

The Board may appoint replacement or additional Trustees at any time. On appointment, new Trustees undertake an induction program during which they will meet all of the Members.

The Articles of Association contain provisions for the disqualification or removal of a Trustee.

Board and Board Meetings

The Trustees of the Charity as well as Directors of the Company collectively constitute the Board. The Board of Trustees is responsible for governance, strategic oversight, regulatory compliance, safeguarding of charitable assets, and ensuring that all activities deliver demonstrable public benefit.

The Board meets on a monthly basis to discuss the Charity's matters.

Trustees and Appointment Roles

Dr Drashnika Patel (Chair & Founder) – Overall leadership, strategic direction, clinical governance, programme development

Dr Govind Kumar Bankani (Vice Chair / Co-Founder) – Strategic development, clinical oversight, partnerships and service expansion

Electra Souras (Operations & Programmes Lead Trustee) – Operational oversight, coordination of outreach activities, logistics, volunteer support and programme delivery

Nicholas Candler (Senior Advisor to the Board) – Strategic advisory support, governance guidance, organisational development

Priyank Patel (Trustee – Community Engagement & Outreach) – Community liaison, relationship building, support for outreach initiatives and beneficiary engagement

DAIVIK FOUNDATION LTD
Year Ended 30 April 2025

Trustee Recruitment

Trustees are appointed in accordance with the charity's Articles of Association. Recruitment is skills-based and considers experience relevant to healthcare, community work, governance, finance and operations. New trustees may be identified through professional networks and referrals. All trustees receive an induction and are expected to act in the best interests of the charity and its beneficiaries.

Risk Management

The trustees regularly review operational and financial risks and maintain appropriate controls including dual signatory arrangements, basic financial oversight and safeguarding procedures for vulnerable beneficiaries.

Objectives and Principal Activities

The Charity's objectives and principal activities are:

The charity exists to preserve and protect good health and wellbeing among members of the public by providing accessible and expert-led health programmes, services, advice and information not normally provided by statutory authorities, with the aim of reducing health inequalities and promoting preventive healthcare.

The charity's activities include:

- Homeless Outreach & Support
- Distribution of sleeping bags, hats, gloves and health packs in winter and summer directly to people experiencing homelessness in central London.
- Delivery of Basic Life Support (BLS) training in one London school, with further sessions planned for The Passage and homeless client groups.
- Achievements and Financial Review

Achievements and Public Benefit

During the reporting period, Daivik Foundation Ltd provided frontline health and wellbeing support to vulnerable populations in central London.

Key achievements include:

- Improved warmth, hygiene and dignity for homeless individuals through seasonal item distribution.
- Delivery of holistic, accessible and preventative health support to individuals who may otherwise struggle to access services.

Financial Review

The results for the period are set out fully in the financial statements and reflect the continuing investment that we are making in terms of not only facilities but commitments in developing the activities of the Charity to ensure its future success.

Unrestricted donations amounted to £130,379 and the Board is most grateful and thanks to donors for their full support. Overall the net result for the year was an excess of income over expenditure of £127,231.

Reserves Policy

The Charity's intention is that there is sufficient free reserve to ensure that it can continue to meet fluctuations in receipts or payments, meet its short and long term liabilities. The Board assesses the Charity's medium term cash flow and thereby its requirements for free income reserves on a regular basis during the period.

The unrestricted funds of the Charity are principally invested in the working capital that is used to provide services in accordance with the objectives of the Charity.

The Charity has £127,231 of reserves at 30 April 2025 and the Trustees are comfortable with this level of reserves. The level of reserves is reviewed annually.

Plans for future Periods

In 2025, Daivik Foundation focused on direct, practical support for people experiencing homelessness in Central London. We organised outreach visits to distribute health packs containing essential hygiene and wellbeing items, ensuring immediate support reached those in need. During the year, we established a formal partnership with The Passage.

This process took longer than anticipated due to the regulatory and compliance requirements involved, but it has provided a strong and sustainable framework for ongoing service delivery. Since January 2026, we have been running weekly yoga sessions for homeless clients to support physical and mental wellbeing. From February 2026 onwards, we will also be delivering monthly Basic Life Support (BLS) training sessions, open to both keyworkers and homeless clients, equipping them with practical, potentially life-saving skills. These initiatives reflect our continued commitment to accessible, community-based health support.

We are finding out feet and used the first year after successfully registering as a charity, to get traction and make ourselves known in formal circles.

Custodian Funds

The charity does not hold any funds as a custodian trustee on behalf of other organisations or individuals.

Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and S477 of the Companies Act 2006. However the Trustees have opted for a Reporting Accountants Report.

Company Law requires the Trustees prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent and;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees at the date the annual report and financial statements were approved were:

Dr Drashnika Patel
Dr Govind Bankani
Nicholas John Candler
Priyank Patel
Electra Marina Souras

Signed on behalf of the Charity's Trustees


Dr Drashnika Patel (Feb 26, 2026 14:10:56 GMT)

Dr Drashnika Patel (Chair)

Date: **02/26/2026**

DAIVIK FOUNDATION LTD

Year Ended 30 April 2025

Independent Examiner's Report to the Trustees/Members of Daivik Foundation Ltd.

We report on the accounts for the year ended 30 April 2025 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The Charity Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and S477 of the Companies Act 2006. The charity's gross income doesn't exceed £500,000 but an independent examination is requested by the trustees. It is our responsibility to:

- Examine the accounts (under S145 of the 2011 Charities Act).
- To follow the procedures laid down in the General Directions given by the charity commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General Directions given by the charity commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters that set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section s386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the s396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met:or
- 2) to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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DAIVIK FOUNDATION LTD

Statement Of Financial Activities (including Income & Expenditure Account) for the year ended 30 April 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	2024
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Donations		130,379	-	130,379	-
<i>Activities from generating funds</i>					
Investment income	4	882	-	882	-
Total incoming resources		131,261	-	131,261	-
Resources expended					
Charitable activities	1	2,590	-	2,590	-
Governance costs	2	1,440	-	1,440	-
Operating surplus	3				-
Total resources expended		4,030	-	4,030	-
Net (outgoing)/incoming resources		127,231	-	127,231	-
Total funds brought forward		-	-	-	-
Total funds carried forward	10	127,231	-	127,231	-

There were no recognised gains or losses other than the surplus for the current year or previous period.

Incoming resources and resources expended derived from continuing activities.

DAIVIK FOUNDATION LTD

Balance Sheet as at 30 April 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets			-		-
Current Assets					
Debtors		-		-	
Cash at bank and in hand		128,671		5,000	
		<u>128,671</u>		<u>5,000</u>	
Creditors: amounts falling due within one year	7	<u>1,440</u>		<u>5,000</u>	
Net current assets			127,231		-
Net Assets	8		<u>127,231</u>		<u>-</u>
Unrestricted funds		<u>127,231</u>		<u>-</u>	
Total funds			<u>127,231</u>		<u>-</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies subject to the small Companies regime.

Approved by the Board

On 02/26/2026


Dr Drashnika Patel (Feb 26, 2026 14:10:56 GMT)

Dr Drashnika Patel (Chair)

DAIVIK FOUNDATION LTD

Accounting Policies

Year ended 30 April 2025

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) (effective 1 January 2019), and the Companies Acts 2006.

The following are the principal accounting policies for the period.

a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention and on a going concern basis.

b) **Funds**

Unrestricted general funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

c) **Incoming resources**

Donations are accounted for when received.

Investment income is included when receivable.

d) **Resources expended**

Expenditure is classified using the headings as recommended by SORP. The direct costs of providing services to members are categorised as charitable activities. Support costs are the indirect costs incurred in supporting the charitable activities. Governance costs comprise the expenditure associated with the strategic management of the Charity and compliance with constitutional and statutory requirements.

e) **Depreciation**

Depreciation on tangible fixed assets is calculated on a straight line basis to write down the cost over their expected useful economic lives. The applicable periods are:

Freehold Land	-	No depreciation
Freehold Building	-	2% per annum on cost
Plant & Machinery	-	5 years
Fixture and fittings	-	5 years

f) **Operating lease rentals**

Payments made under operating leases are charged to the income and expenditure account and the statement of financial activities on a straight line basis over the lease term.

DAIVIK FOUNDATION LTD

Notes to the Financial Statements

Year ended 30 April 2025

1 Charitable activities

	Direct Activities 2025 £	Support Costs 2025 £	Total 2025 £	Total 2024 £
Legal and professional	2,590	-	2,590	-
	<u>2,590</u>	<u>-</u>	<u>2,590</u>	<u>-</u>
2 Governance costs			2025 £	2024 £
Accountancy fee			1,440	-
			<u>1,440</u>	<u>-</u>
3 Operating surplus			2025 £	2024 £
This is stated after charging:				
Depreciation on tangible fixed assets:				
On owned assets			-	-
Property operating lease rentals			-	-
			<u>-</u>	<u>-</u>
4 Interest receivable			2025 £	2024 £
Interest receivable			882	-
			<u>882</u>	<u>-</u>
5 Trustees			2025 £	2024 £
Fees paid to the Governors:				
Dr Drashnika Patel			-	-
Dr Govind Bankani			-	-
Nicholas John Candler			-	-
Priyank Patel			-	-
Electra Marina Souras			-	-
			<u>-</u>	<u>-</u>
			<u>-</u>	<u>-</u>

DAIVIK FOUNDATION LTD

Notes to the Financial Statements

Year ended 30 April 2025

6 Tax on surplus on ordinary activities

The company has a charity status and is not subject to tax because its charitable activities are exempt from tax.

7 Creditors: amounts falling due within one year

	2025 £	2024 £
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Accruals, deferred income and amounts owed to trustees	1,440	-
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8 Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	128,671	-	128,671
Current liabilities	(1,440)	-	(1,440)
	127,231	-	127,231

9 Transactions with Trustees

There were no transactions with the Trustees.

10 Contingent liability

The Charity has no contingent liability at the year end.