



Trustees' Annual Report And Financial Statements

For the period from
28 March 2024 to 31 August 2025

HOUSE OF WISDOM TRUST SWINDON
(operating as Bayt Al Hikmah)

Registered Charity Number 1207640

A Charitable Incorporated Organisation
registered in England & Wales

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Reference and Administrative Details

Charity name	House of Wisdom Trust Swindon
Operating name	Bayt Al Hikmah
Charity number	1207640
Constitution	Charitable Incorporated Organisation (Foundation model constitution), registered with the Charity Commission for England and Wales on 28 March 2024
Registered office	2 Surrey Road, Swindon, SN2 1LX
Trustees	Mohummed Limbada (Chair), appointed 28 March 2024 Ilyaas Limbada (Trustee), appointed 28 March 2024 Qasim Limbada (Trustee), appointed 28 March 2024
Bankers	Lloyds Bank plc
Independent examiner	Chiraz Akhtar, Accountant
Accounts preparation	Olive Consultancy

This is the charity's first reporting period. The charity was registered on 28 March 2024 and, with the agreement of the Charity Commission, the first accounting period has been extended to 31 August 2025, a period of 17 months. There are accordingly no comparative figures.

Trustees' Annual Report

For the period from 28 March 2024 to 31 August 2025

The trustees present their annual report together with the financial statements of House of Wisdom Trust Swindon (the charity), known as Bayt Al Hikmah, for the period from 28 March 2024 to 31 August 2025. The report and financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), 2019 edition.

Objectives and Activities

Purposes

The charity's objects, as set out in its constitution, are:

- to advance the religion of Islam in Swindon for the benefit of the public, through activities including prayer meetings, educational classes, gatherings, lectures, events and the distribution of Islamic literature; and
- to promote, for the benefit of the inhabitants of Swindon and the surrounding area, the provision of facilities for recreation or other leisure-time occupation for those who have need by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare, with the object of improving their conditions of life.

Activities

During the period the charity pursued its objects through a programme of religious, educational, recreational and community activities, including:

- weekly Islamic education classes for children and adults, together with the provision of teaching materials and learning resources;
- congregational worship, including Friday (Jumu'ah) prayers, and observances during Ramadan and the two Eid festivals;
- weekly football sessions, go-karting trips, a youth club and other recreational and leisure activities for young people and the wider community;
- community events and gatherings, and the "BAH Cup" football tournament; and
- the acquisition of a leasehold premises and associated renovation and fit-out works to provide a permanent home for the charity's activities, funded by a dedicated appeal.

Public benefit

The trustees have had regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees consider that the religious, educational, recreational and community activities described above provide identifiable benefit to the public in Swindon and the surrounding areas, and that any benefit to private individuals is incidental and necessary to the achievement of the charity's aims. Activities are open to members of the public, and access to services is not unreasonably restricted by ability to pay.

Achievements and Performance

This first period of operation, spanning 17 months, was one of establishment and growth. Key achievements included:

- establishing regular Islamic education classes, which generated 58,143.50 pounds in class fees and became the charity's largest single activity;
- launching a programme of recreational and youth activities, including weekly football, a youth club and trips;
- running the inaugural BAH Cup football tournament as a community and fundraising event; and
- successfully raising 22,320.00 pounds through a dedicated appeal towards the acquisition of a leasehold premises and its renovation, of which 16,609.40 pounds was applied to renovation and fit-out works during the period.

Total income for the period was 132,574.78 pounds and total expenditure was 115,640.91 pounds, a net increase of 16,933.87 pounds. Together with funds of 22,485.26 pounds brought forward on the charity's reconstruction (see note 5), total funds carried forward at 31 August 2025 were 39,419.13 pounds.

Financial Review

The results for the period are set out in the statement of financial activities on page 9. Total income amounted to 132,574.78 pounds (unrestricted 110,254.78 pounds; restricted 22,320.00 pounds). Total expenditure amounted to 115,640.91 pounds (unrestricted 99,031.51 pounds; restricted 16,609.40 pounds).

At the period end the charity held total funds of 39,419.13 pounds, comprising unrestricted funds of 33,708.53 pounds and restricted funds of 5,710.60 pounds. The charity's funds were held as cash at bank of 35,441.39 pounds, cash held within the card-payment terminal of 726.00 pounds, and cash in hand of 4,451.74 pounds, less an accrual of 1,200.00 pounds for the cost of preparing and examining these accounts.

Reserves policy

The trustees recognise the importance of maintaining adequate free reserves to ensure the charity can continue to operate and meet its ongoing commitments, in particular the rent and running costs of its premises. Free reserves are defined as unrestricted funds that are freely available to spend, excluding any amounts held as restricted funds or designated for specific purposes. At the period end the charity's free reserves were equal to its unrestricted funds of 33,708.53 pounds, as the charity held no fixed assets and had made no designations.

Given that the charity has now taken on the ongoing rent and utility costs of its premises, the trustees intend to formalise a target reserves level equivalent to between three and six months of unrestricted running costs, and to keep this policy under annual review. The restricted funds of 5,710.60 pounds carried forward are not available as free reserves and remain committed to the premises appeal for which they were given.

Going concern

After making appropriate enquiries, and having regard to the level of unrestricted reserves held at the period end and to the successful post year-end appeal for premises running costs (see note 13), the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

Governing document

The charity is a Charitable Incorporated Organisation (CIO), constituted under a Foundation model constitution and registered with the Charity Commission for England and Wales on 28 March 2024 under charity number 1207640. As a Foundation CIO, the charity is managed by its charity trustees, and it has no wider voting membership separate from the trustees.

The charity was established to take forward the religious, educational and community work previously carried on by the trustees through an unincorporated body of the same name. The funds of that body were transferred to the CIO on its registration, and this is described further in note 5.

Trustee appointment and trustees

Under the constitution the charity must have a minimum of two and a maximum of seven charity trustees. The trustees who served during the period and up to the date of approval of this report were:

- Mohummed Limbada (Chair), appointed 28 March 2024;
- Ilyaas Limbada, appointed 28 March 2024;
- Qasim Limbada, appointed 28 March 2024.

New trustees are appointed by resolution of the existing charity trustees in accordance with the constitution. The trustees are responsible for the strategic direction and governance of the charity and meet as required to oversee its activities and finances.

Related party relationships

During the period the charity entered into transactions with two parties connected with a trustee: the spouse of the Chair, who was engaged to provide teaching services, and Raheel Travels and Tours Ltd, a company of which the Chair is the sole director, which provided sponsorship and a donation. These transactions, and expenses reimbursed to a trustee, are disclosed in note 10.

Risk Management

The trustees have considered the principal risks and uncertainties to which the charity is exposed and are satisfied that systems and procedures are in place to manage those risks. The principal risks identified are:

- reliance on the continuation of class fees and donations to meet the ongoing rent and running costs of the premises, which the trustees manage through fundraising appeals and the maintenance of free reserves;
- dependence on a small number of trustees and volunteers, which the trustees intend to address by broadening the volunteer base and strengthening governance over time; and
- safeguarding of children and young people who take part in the charity's activities, which is managed through appropriate checks (including DBS checks) and supervision.

The trustees will continue to develop the charity's financial controls and reserves position as it matures.

Plans for Future Periods

Following the period end the charity has secured a lease on neighbouring premises and continues to fundraise towards renovation works and ongoing running costs. The trustees intend to consolidate and expand the charity's educational, religious and recreational programmes, to formalise financial policies including the reserves policy, and to appoint an independent examiner for each financial year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and the relevant Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 20 June 2026 and signed on their behalf by:



.....
Mohammed Limbada

Chair of Trustees, for and on behalf of the trustees

Independent Examiner's Report to the Trustees of House of Wisdom Trust Swindon

I report to the charity trustees on my examination of the accounts of House of Wisdom Trust Swindon (the charity) for the period from 28 March 2024 to 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Chiraz Akhtar

Accountant

Date: 29 June 2026

Statement of Financial Activities

(including income and expenditure account) for the period from 28 March 2024 to 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and endowments from:				
Donations and legacies	2	42,236.61	22,320.00	64,556.61
Charitable activities	3	63,659.63	–	63,659.63
Other trading activities	4	3,545.00	–	3,545.00
Other income	6	813.54	–	813.54
Total income		110,254.78	22,320.00	132,574.78
Expenditure on:				
Raising funds	7	1,003.70	–	1,003.70
Charitable activities	7	98,027.81	16,609.40	114,637.21
Total expenditure		99,031.51	16,609.40	115,640.91
Net income and net movement in funds		11,223.27	5,710.60	16,933.87
Reconciliation of funds:				
Total funds brought forward	5	22,485.26	–	22,485.26
Total funds carried forward	11	33,708.53	5,710.60	39,419.13

All of the charity's activities are continuing. There are no comparative figures as this is the charity's first reporting period. The statement of financial activities includes all gains and losses recognised in the period. The notes on pages 11 to 14 form part of these financial statements.

Balance Sheet

As at 31 August 2025

	Note	£	2025 £
Current assets			
Cash at bank (Lloyds Bank plc)	8	35,441.39	
Cash held in card-payment terminal (SumUp)	8	726.00	
Cash in hand	8	4,451.74	
Total current assets		40,619.13	
Creditors: amounts falling due within one year	9	(1,200.00)	
Net current assets			39,419.13
Total net assets			39,419.13
The funds of the charity			
Restricted income funds	11		5,710.60
Unrestricted funds	11		33,708.53
Total charity funds			39,419.13

The charity is entitled to exemption from audit under section 144 of the Charities Act 2011 and its accounts are subject to independent examination. The only liability identified at the period end is an accrual of 1,200.00 pounds for the cost of preparing and independently examining these financial statements (note 9). The charity held no fixed assets at the period end (note 1).

These financial statements were approved by the trustees on 20 June 2026 and signed on their behalf by:



.....
Mohammed Limbada
Chair of Trustees

Notes to the Financial Statements

For the period from 28 March 2024 to 31 August 2025

1. Accounting policies

Basis of preparation. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), 2019 edition, and with FRS 102, the Charities Act 2011 and the charity's constitution. The charity is a public benefit entity. The financial statements have been prepared under the historical cost convention and are presented in pounds sterling, rounded to the nearest penny.

First reporting period. This is the charity's first reporting period, covering the 17 months from registration on 28 March 2024 to 31 August 2025. There are accordingly no comparative figures.

Charity reconstruction. On registration the charity took forward the activities and funds of a predecessor unincorporated body of the same name. As the purposes, beneficiaries and trustees were substantially unchanged, the change of legal form has been accounted for as a reconstruction, and the net funds transferred are presented as funds brought forward (see note 5).

Going concern. The financial statements have been prepared on a going concern basis, which the trustees consider appropriate for the reasons set out in the financial review.

Income. Income is recognised when the charity becomes entitled to it, it is probable the income will be received, and the amount can be measured reliably. Donations and gifts, including cash and card (SumUp) donations, are recognised when received. Income from charitable activities, including class fees and activity fees, is recognised in the period to which it relates.

Expenditure. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any irrecoverable VAT, as the charity is not registered for VAT. Costs of raising funds comprise the costs of generating donations, including card-processing fees. Expenditure on charitable activities comprises costs incurred in the delivery of the charity's religious, educational, recreational and community activities, including a share of support and governance costs.

Tangible fixed assets. Items of equipment, fixtures and fit-out are capitalised where the cost of an individual item is 1,000 pounds or more and the item has a useful life of more than one year, and are then stated at cost less depreciation. Items costing less than this threshold are charged to expenditure as incurred. During the period the charity acquired equipment and fit-out (including dividers, shoe racks, youth club games and CCTV) which, although collectively significant, comprised individual items each below the capitalisation threshold; these have therefore been expensed. The charity held no capitalised fixed assets at the period end.

Fund accounting. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objects. Restricted funds are subject to specific conditions imposed by donors or by the terms of an appeal. The charity's restricted fund relates to its premises lease and renovation appeal (see note 11).

Cash and cash equivalents. Cash comprises cash held at bank, cash held within the charity's card-payment terminal (SumUp) and cash in hand.

Taxation. The charity is a registered charity and is generally exempt from taxation on its charitable activities. The charity is not registered for VAT or for Gift Aid.

2. Donations and legacies

	Unrestricted £	Restricted £	Total £
General donations (bank)	15,044.17	–	15,044.17
Card donations (SumUp), gross	23,135.70	–	23,135.70
Cash donations	3,751.74	–	3,751.74
Donations received for onward causes	305.00	–	305.00
New Premises Lease and Renovation Appeal	–	22,320.00	22,320.00
Total	42,236.61	22,320.00	64,556.61

Card donations are stated gross of card-processing fees; the related fees are included within the cost of raising funds (note 7). Donations received for onward transmission to other charitable causes are recognised as income, with the corresponding amounts remitted shown within charitable expenditure (note 7).

3. Income from charitable activities

	Total £
Islamic education and class fees	58,143.50
Sports, recreation and youth activity fees	5,154.25
Community events income	361.88
Total	63,659.63

All income from charitable activities is unrestricted. The trustees consider that fees received for weekly football sessions and other activities represent the facilitation of communal activities rather than restricted funding. Advancing the religion of Islam through education is a stated object of the charity, and the related teaching income and costs are therefore treated as a charitable activity.

4. Income from other trading activities

Income from other trading activities of 3,545.00 pounds (all unrestricted) comprises team entry fees of 2,400.00 pounds and sponsorship of 1,145.00 pounds for the BAH Cup football tournament, a community fundraising event held during the period. The direct costs of running the tournament, and the surplus of 1,920.62 pounds that the trustees donated onward to humanitarian relief in Gaza, are included within charitable expenditure (note 7).

5. Funds brought forward on the charity's reconstruction

On 28 March 2024 the charity was registered as a CIO and took forward the activities, and the funds, of the predecessor unincorporated body of the same name through which the trustees had previously carried on the charity's work. As the purposes, the beneficiaries and the trustees were substantially unchanged, this change of legal form has been accounted for as a reconstruction in accordance with the Charities SORP. The net funds of the predecessor body at that date, being a bank balance of 22,485.26 pounds, are presented as unrestricted funds brought forward rather than as income of the period.

6. Other income

Other income of 813.54 pounds (all unrestricted) comprises sundry recoveries and refunds received, including a refund on returned equipment.

7. Analysis of expenditure

Cost of raising funds

	Total £
Card-processing fees (SumUp)	814.70
Donation terminal subscription	189.00
Total	1,003.70

Charitable activities

	Unrestricted £	Restricted £	Total £
Teaching and activity staff (self-employed)	37,799.01	–	37,799.01
Venue, pitch and facility hire	20,264.06	–	20,264.06
Premises rent	13,751.32	–	13,751.32
Premises utilities	3,693.70	–	3,693.70
Other premises running costs	2,877.76	–	2,877.76
Premises improvement and fit-out	159.98	16,609.40	16,769.38
Education and teaching materials	6,473.48	–	6,473.48
Events, trips, youth and community activities	6,275.11	–	6,275.11
Donations remitted to other causes	3,065.62	–	3,065.62
Support and governance costs	3,225.27	–	3,225.27
Refunds of fees and donations	442.50	–	442.50
Total	98,027.81	16,609.40	114,637.21

Support and governance costs include an accrual of 1,200.00 pounds for the cost of preparing and independently examining these financial statements, together with administration, subscriptions and trustee and volunteer training. The restricted premises improvement and fit-out expenditure of 16,609.40 pounds was funded from the New Premises Lease and Renovation Appeal (note 11), and includes works confirmed by the trustees as relating to the acquisition and fit-out of the first leased premises. The classification of premises rent and utilities as unrestricted running costs reflects that the appeal was raised for the acquisition and renovation of the premises rather than their ongoing running costs. Donations remitted to other causes of 3,065.62 pounds comprises onward gifts to other charitable causes, including the surplus from the BAH Cup tournament that was donated to humanitarian relief in Gaza.

8. Cash at bank and in hand

	Total £
Cash at bank (Lloyds Bank plc)	35,441.39
Cash held in card-payment terminal (SumUp)	726.00
Cash in hand	4,451.74
Total	40,619.13

The SumUp balance of 726.00 pounds represents card donations received after the final payout to the bank account in August 2025 and held within the terminal at the period end. The charity did not maintain a cash book during the period; cash income is recognised on the basis of the closing cash balance confirmed by the trustees.

9. Creditors: amounts falling due within one year

Creditors comprise an accrual of 1,200.00 pounds for the cost of preparing and independently examining these financial statements, which relates to the reporting period and was unpaid at 31 August 2025. The trustees have confirmed that no other creditors, accruals or deferred income, and no debtors, existed at the period end.

10. Trustee remuneration and related party transactions

No trustee received any remuneration for acting as a trustee during the period. The following transactions took place during the period with trustees and with persons and bodies connected with them:

	£
Expenses reimbursed to Mohammed Limbada (Chair)	136.73
Payments to the spouse of the Chair for teaching services and reimbursed costs	5,061.02
Donation and sponsorship from Raheel Travels and Tours Ltd (company of the Chair)	250.00

The reimbursement to Mohammed Limbada comprised an event expense of 106.73 pounds and travel for teacher training of 30.00 pounds. The spouse of the Chair was engaged to provide teaching and cover services; the amount shown also includes reimbursed costs for training, learning materials and event expenses. The engagement was authorised in accordance with the charity's constitution and sections 185 to 188 of the Charities Act 2011, the trustee concerned not taking part in the decision, and the trustees are satisfied the terms were reasonable and in the charity's interests. Raheel Travels and Tours Ltd, a company of which the Chair is the sole director, provided event sponsorship and a donation totalling 250.00 pounds. No other related party transactions were identified.

11. Movement in funds

	Balance b/f £	Income £	Expenditure £	Balance c/f £
Restricted: New Premises Lease and Renovation Appeal	–	22,320.00	(16,609.40)	5,710.60
Unrestricted funds	22,485.26	110,254.78	(99,031.51)	33,708.53
Total	22,485.26	132,574.78	(115,640.91)	39,419.13

The New Premises Lease and Renovation Appeal was launched in September 2024 to fund the acquisition of a leasehold premises and associated renovation works. Of the 22,320.00 pounds raised, 16,609.40 pounds was spent on renovation and fit-out during the period, leaving 5,710.60 pounds carried forward to be applied to the remaining works. Unrestricted funds brought forward of 22,485.26 pounds arose on the charity's reconstruction (note 5).

12. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Cash at bank and in hand	34,908.53	5,710.60	40,619.13
Creditors falling due within one year	(1,200.00)	–	(1,200.00)
Total	33,708.53	5,710.60	39,419.13

13. Events after the end of the reporting period

In February 2026 the charity made a further appeal to its supporters to fund the rent and utilities of its premises and successfully raised over 30,000 pounds for that purpose. Since the period end the charity has also secured a lease on neighbouring premises and has fundraised towards renovation works. These are non-adjusting events; they are disclosed here because of their significance to an understanding of the charity's financial position and its ability to meet its ongoing premises costs.



House of Wisdom

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Registered Charity Number 1207640