

REGISTERED COMPANY NUMBER: CE035681 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements
for the Period 24 March 2024 to 31 March 2025
for
Exeter Property Ball CIO

RT Marke & Co Limited
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Exeter Property Ball CIO

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for the Period 24 March 2024 to 31 March 2025

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Exeter Property Ball CIO
Report of the Trustees
for the Period 24 March 2024 to 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 24 March 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 24 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE035681 (England and Wales)

Registered Charity number

Registered office

Trustees

D G Kirk Chair (appointed 25.3.24)

D T Cook (appointed 25.3.24)

Mrs H Chivers Trustee (appointed 25.3.24)

T R Heal (appointed 25.3.24)

S M James (appointed 25.3.24)

Company Secretary

Independent Examiner

Ryan Lewis FCA

Frost Chartered Accountants

Riversdale

Ashburton Road

Totnes

TQ9 5JU

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by: David Kirk



.....
Trustee

Independent Examiner's Report to the Trustees of
Exeter Property Ball CIO

Independent examiner's report to the trustees of Exeter Property Ball CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 24 March 2024 to 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

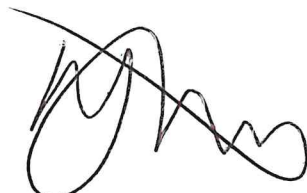
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ryan Lewis FCA
The Institute of Chartered Accountants in England and Wales

Frost Chartered Accountants
Riversdale
Ashburton Road
Totnes
TQ9 5JU

Date: 22/12/2025

Exeter Property Ball CIO

Statement of Financial Activities
for the Period 24 March 2024 to 31 March 2025

		Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies		22,230	-	22,230
Other trading activities	2	<u>192,976</u>	<u>-</u>	<u>192,976</u>
Total		<u>215,206</u>	<u>-</u>	<u>215,206</u>
 EXPENDITURE ON				
Raising funds		119,343	-	119,343
Charitable activities				
Grants Payable		<u>88,200</u>	<u>-</u>	<u>88,200</u>
Total		<u>207,543</u>	<u>-</u>	<u>207,543</u>
 NET INCOME		 7,663	 -	 7,663
 TOTAL FUNDS CARRIED FORWARD		 <u>7,663</u>	 <u>-</u>	 <u>7,663</u>

The notes form part of these financial statements

Exeter Property Ball CIO

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		7,663	-	7,663
		<u>7,663</u>	<u>-</u>	<u>7,663</u>
NET CURRENT ASSETS		<u>7,663</u>	<u>-</u>	<u>7,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,663</u>	<u>-</u>	<u>7,663</u>
NET ASSETS		<u>7,663</u>	<u>-</u>	<u>7,663</u>
FUNDS	5			
Unrestricted funds				<u>7,663</u>
TOTAL FUNDS				<u>7,663</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by: David Kirk


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Trustee

Exeter Property Ball CIO
Notes to the Financial Statements
for the Period 24 March 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	£
Auctions & fundraising events	171,942
Wine sales	16,534
Sponsorships	<u>4,500</u>
	<u>192,976</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Hire of plant and machinery	<u>11,317</u>

Exeter Property Ball CIO

Notes to the Financial Statements - continued for the Period 24 March 2024 to 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

Trustees' expenses

During the period, the total trustee expenses were £484.44. These were incurred by the 5 trustees while carrying out their duties.

These expenses related to meals during trustee meetings and other incidental costs.

No trustees received any remuneration or other benefits from the charity during the year.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
Unrestricted funds		
General fund	7,663	7,663
TOTAL FUNDS	<u>7,663</u>	<u>7,663</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,206	(207,543)	7,663
TOTAL FUNDS	<u>215,206</u>	<u>(207,543)</u>	<u>7,663</u>

6. RELATED PARTY DISCLOSURES

During the period, Exeter Property Ball CIO engaged the services of RT Marke & Co Limited, an accountancy firm where David Kirk, one of the charity's trustees and Chair, is employed.

RT Marke & Co Limited provided accounting preparation services to the charity during the period.

The trustees consider this relationship to be a related party transaction under Charity Commission guidance and have ensured that all transactions were conducted on an arm's length basis. The trustees have disclosed this relationship to maintain transparency.

No payments were made to RT Marke & Co Limited for the period.

Exeter Property Ball CIO
Detailed Statement of Financial Activities
for the Period 24 March 2024 to 31 March 2025

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	230
Jay's Aim pledges	<u>22,000</u>
	22,230
Other trading activities	
Auctions & fundraising events	171,942
Wine sales	16,534
Sponsorships	<u>4,500</u>
	<u>192,976</u>
Total incoming resources	215,206
EXPENDITURE	
Other trading activities	
Bar services	2,689
Wine costs	7,877
Equipment hire	11,317
Marquee & decoration	43,559
Catering	33,554
Entertainment	15,380
Photography	424
Security	414
Sundry	2,501
Insurance	554
Medical	<u>1,074</u>
	119,343
Charitable activities	
Grants to institutions	<u>88,200</u>
Total resources expended	<u>207,543</u>
Net income	<u><u>7,663</u></u>