

Registered charity number : 1207603

GOD'S CHAMBER GLOBAL MINISTRIES

Financial Statements for the Year Ended 31 December 2024

GOD'S CHAMBER GLOBAL MINISTRIES

Reports of the Trustees for the year ended 31 December 2024

Administrative Information:

The advancement of the Christian Faith Worldwide, for the benefit of the public through establishing Churches, holding Bible studies, prayer meetings, training in Christian Ministry, public celebrations of Christian religious festivals, producing and/or distributing literature and audio & visual materials on Christianity to enlighten others about the Christian Faith.

Secondly, the prevention or relief of poverty worldwide by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or alleviate poverty; including developing the capacity and skills of the members of the community who are socially and economically disadvantaged in such a way that they are better able to identify, and help meet, their own needs and participate more fully in society.

Address

Mill 2, Third Floor
Suite 4 Mabgata
Leeds

Board of Trustees

Mr Olatunji Dairo (Chairman)
Ms Olufunmilayo Lemoshe
Mr Eyitayo Ibiyeye

Banker

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

GOD'S CHAMBER GLOBAL MINISTRIES

Reports of the Trustees continued

Objective and activities

The Trustees present their annual report and unaudited financial statements for the year 31 December 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

God's Chamber Global Ministries is a Charitable Incorporated Organisation (CIO) whose objectives are summarised as follows:

- (i) The advancement of Christianity, a religion
- (ii) Relief of the effects of financial hardship and poverty
- (iii) Any other charitable purposes deemed appropriate

There were no changes on the Board of Trustees during the year. The Board of Trustees met two times in the year, including one extraordinary meeting called to review the financial position. The church has not negotiated any exceptional circumstances, extraordinary events, or problems during the course of the year.

The focus for the financial year has continued to be on building financial viability and sustainability, continuing with online services, including engaging internationally, and the scale back of projects.

The pressures of the cost-of-living crisis have continued to provide a financially challenging climate, impacting the ability to rent premises for face-to-face services. However, some attendees are now meeting face to face to join the services, providing opportunities for pastoral support and increased engagement. Online services remain well supported and effective, benefiting new attendees locally and internationally.

Key Achievements

- 1) The inauguration of God's Chamber, Edinburgh enabling interaction across the community, including contact with members and families, was successfully organised. It facilitated restored connections, some lost due to the move to online worship, as well as the building of family contacts. Our Christian principles of love and unity were demonstrated providing the opportunity to bring others to Christ.
- 2) Safeguarding training came up for renewal during the year and we successfully undertake Safeguarding Children and Safeguarding Adults at Risk of Harm's training. This equipped us with the proficiency needed to support vulnerable members of the church.
- 3) Two global leadership training sessions were held online, involving participants across the country. New relationships across the church community were forged with a view to empower our leaders for the work of the ministry, keep the vision alive and build collaborative working in the future.
- 4) Another year of stringent budgetary controls and expenditure management kept the charity financially viable, heading in the right direction to start building reserves to enable the development of projects for the years to come. Cost saving measures included:
 - a. Agreeing on improved rates for storage of equipment to the end of the financial year,
 - b. Moving to a non-profit plan for IT, enabling free access to Microsoft 365, providing significant annual savings.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

Financial review

Total receipts during the year was £8,082.

Total outgoing was £2,570. The charity surplus fund stood at £5,512 at the end of the year.

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Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer and other equipment	25% straight line
Furniture & fittings	25% straight line
Motor vehicle	25% straight line

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Statements of Financial Activities for the year ended 31 December 2024

		Unrestricted Fund	Restricted Fund	Total 2024 £
Incoming resources	Notes			
Voluntary incomes		8 082	0	8 082
Grant income		-	0	-
Total incoming resources		8 082	0	8 082
Resources expended				
Church activities		2 570	0	2 570
Grant related expenses		0	0	0
Total resources expended		2 570	0	2 570
Net (Outgoing)/incoming resources before transfers		5 512	0	5 512
Gross transfers between funds		0	0	0
Net (Outgoing)/incoming resources after transfers and before other recognised gain/loss		5 512	0	5 512
Gain/(loss) on revaluation and disposal of investment assets		0	0	0
Net movement in funds		5 512	0	5 512
Total funds at 1 January 2024		0	0	0
Total funds c/f at 31 December 2024		5 512	0	5 512

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Balance sheet at 31 December 2024

	Notes	2024 £
Fixed assets		
Tangible assets		<u>0</u>
Current assets		
Cash at bank and in hand		4 686
Prepayment		<u>826</u>
		<u>5 512</u>
Creditors: amounts falling due within one year		0
Net current assets		<u>5 512</u>
Total assets less current liabilities		<u>5 512</u>
Funds of the Charity		
Unrestricted fund		5 512
Restricted fund		<u>0</u>
Total Funds carried forward		<u>5 512</u>

Approved by the Board of Trustees on 30 September, 2025 and signed on their behalf by



Chair, Board of Trustees
Mr Olatunji Dairo

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Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Fund	Restricted Fund	Total 2024 £
1. Incoming resources			
Offering	2 036	0	2 036
Tithe	3 386	0	3 386
Seed	5	0	5
Thanksgiving	175	0	175
Donation	2 361	0	2 361
Other Income	118	0	118
	8 081 65	0 00	8 081 65

2. Resources expended

Insurance	68	0	68
Bank Charges	35	0	35
Light, Power, Heating	46	0	46
Rent	1 071	0	1 071
Accounting Fees	1 350	0	1 350
	2 569 57	0 00	2 569 57

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Independent Examiner's Report to the trustees of God's Chamber Global Ministries

I report on the accounts for the year 31 December, 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that is required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
Practical Advice Consulting Limited
1000 Great West Road, Brentford
London. TW8 9DW