
REGISTERED CHARITY NUMBER: 1207582

Report of the Trustees and
Unaudited Financial Statements for the Period 22 March 2024 to 31 March 2025
for
Hurst Green Surrey Community CIO

Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
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KT17 1RW

Hurst Green Surrey Community CIO

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for the Period 22 March 2024 to 31 March 2025

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Hurst Green Surrey Community CIO

Report of the Trustees

for the Period 22 March 2024 to 31 March 2025

The trustees present their report with the financial statements of the charity for the period 22 March 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity ("the CIO") was registered on 22 March 2024 to receive a transfer of the assets, liabilities and operations of the Hurst Green (Surrey) Community Association (registered charity no. 272789) and to continue its work in managing and redeveloping the community centre in Hurst Green, Surrey. Arrangements for the transfer remain in progress at the date of this report and are expected to be concluded in the near future.

The CIO's objects are to further or benefit the residents of Hurst Green, Surrey and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The community centre provides a safe, flexible and welcoming space for use and hire by local people, offering a wide and affordable range of activities with social and educational benefit. A pre-school and youth club, both registered charities themselves, operate within the centre and the centre is hired by local groups for exercise, sports, hobbies, parties, meetings, music festivals, shows and social events. People of all ages and backgrounds are thus enabled to connect with others for recreation, developing new skills, to talk and to meet. This reduces social isolation and loneliness and promotes inclusion, a sense of belonging, community spirit and engagement. Individuals make physical and mental health gains as a result. Fostering a greater sense of community makes Hurst Green a safer and enjoyable place to live for its residents.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

While the Hurst Green (Surrey) Community Association ("the Association") continued to operate the centre during the reporting period, the CIO extended the work which the Association had begun to redevelop the centre and which is now named The Acorn Project. We have entered into a Grant Agreement with Tandridge District Council pursuant to which £120,000 has been set aside for the Project. An application for a further grant to finance construction was made to Surrey County Council's Your Fund Surrey and a decision is awaited. Work was undertaken with architects and other professionals to develop a design and a public consultation was undertaken with positive results. Full planning permission for the project was received in late 2024.

FINANCIAL REVIEW

Financial position

During this initial reporting period the CIO received donations and grants which enabled it to meet accounting and administrative expenses relating to its existence and to pay professional fees to develop plans and obtain planning permission for the Acorn Project. These professional fees have been capitalised as they will provide future economic benefit.

Reserves policy

In anticipation of the transfer of the operation of the centre to the CIO, the trustees' policy is that unrestricted funds not committed to or invested in fixed assets should be maintained in a range of 9-18 months of normal outgoings. Such reserves are intended to deal with unforeseen interruptions or reductions in income, unforeseen repairs and maintenance and any other event which in the absence of the reserves would threaten the financial position of the charity or the services which it provides.

Since that transfer had not occurred at 31 March 2025, it is not considered helpful to express reserves at that date in months of normal outgoings. Unrestricted funds not committed to or invested in fixed assets amounted to £2,888 at 31 March 2025. These were considered adequate to meet the costs of administering the CIO, with finance for the redevelopment being provided from the restricted fund and other anticipated sources.

Hurst Green Surrey Community CIO

Report of the Trustees

for the Period 22 March 2024 to 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity operates under a constitution which follows the Charity Commission CIO Foundation model and was most recently updated on 28 August 2024.

Recruitment and appointment of new trustees

Trustees are appointed by the other trustees. Those who served from 22 March 2024 to the date of this report were as shown under Reference and Administrative Details below.

The Trustees record with sadness the death of Karen Sorensen. Karen was instrumental in advancing the Acorn Project and an inspiration to the many volunteers who have worked with her on it.

Organisational structure

The trustees have established several committees to monitor and advise them on aspects of the charity's activities.

The Association provides the services of its Centre Manager to the CIO without charge.

The charity is also known by the name of Hurst Green Community Centre

Website: <https://www.hgcc-surrey.org.uk>.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1207582

Principal address

4 Oak Close
Hurst Green
Surrey
RH8 0BA

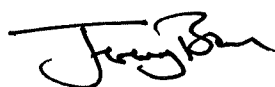
Trustees

Mr S H Marsden Chair (appointed 22.3.24) (resigned 29.5.25)
Ms J C Ball (appointed 16.1.25)
Dr J Ball (appointed 22.3.24)
Ms C R N Lambert Singer (appointed 22.3.24)
Ms T L Thomas (appointed 22.3.24)
Mr C A J Bellringer (appointed 16.1.25) (resigned 11.4.25)
Mr D W Parker (appointed 22.3.24) (resigned 5.9.24)
Ms K J Sorensen (appointed 22.3.24) (deceased 5.6.24)

Independent Examiner

Mary E Ryan FCCA, DChA, CertPFS
Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:



Dr J Ball - Trustee

Independent Examiner's Report to the Trustees of
Hurst Green Surrey Community CIO

Independent examiner's report to the trustees of Hurst Green Surrey Community CIO

I report to the charity trustees on my examination of the accounts of Hurst Green Surrey Community CIO (the Trust) for the period 22 March 2024 to 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Mary E Ryan FCCA, DChA, CertPFS

Ark Accountancy Limited
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56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

25 June 2025

Hurst Green Surrey Community CIO

Statement of Financial Activities
for the Period 22 March 2024 to 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM				
Donations and grants		6,125	60,000	66,125
Fundraising events	2	412	570	982
Investment income	3	-	204	204
Total		<u>6,537</u>	<u>60,774</u>	<u>67,311</u>
 EXPENDITURE ON				
Charitable activities				
Support costs		<u>1,181</u>	<u>51</u>	<u>1,232</u>
 NET INCOME		<u>5,356</u>	<u>60,723</u>	<u>66,079</u>
Transfers between funds	8	<u>29,999</u>	<u>(29,999)</u>	<u>-</u>
Net movement in funds		<u>35,355</u>	<u>30,724</u>	<u>66,079</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>35,355</u></u>	<u><u>30,724</u></u>	<u><u>66,079</u></u>

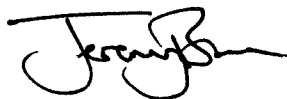
The notes form part of these financial statements

Hurst Green Surrey Community CIO

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	32,467	-	32,467
CURRENT ASSETS				
Debtors	6	414	-	414
Cash at bank		3,134	33,604	36,738
		<u>3,548</u>	<u>33,604</u>	<u>37,152</u>
CREDITORS				
Amounts falling due within one year	7	(660)	(2,880)	(3,540)
		<u>2,888</u>	<u>30,724</u>	<u>33,612</u>
NET CURRENT ASSETS				
		<u>35,355</u>	<u>30,724</u>	<u>66,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>35,355</u>	<u>30,724</u>	<u>66,079</u>
NET ASSETS		<u>35,355</u>	<u>30,724</u>	<u>66,079</u>
FUNDS	8			
Unrestricted funds				35,355
Restricted funds				<u>30,724</u>
TOTAL FUNDS				<u>66,079</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2025 and were signed on its behalf by:



Dr J Ball - Trustee

Notes to the Financial Statements
for the Period 22 March 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements - not provided

Taxation

The CIO is not subject to Income, Capital Gains or Corporation Tax on income and gains from its primary charitable purpose. It is entitled to Business Rates relief. It is not registered for VAT and is unable to recover VAT charged to it. It has been registered with HMRC and is entitled to recover Gift Aid.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. FUNDRAISING EVENTS

	£
Fundraising events	982

3. INVESTMENT INCOME

	£
Deposit account interest	204

Notes to the Financial Statements - continued
for the Period 22 March 2024 to 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no remuneration, benefits or payments of expenses.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025.

5. TANGIBLE FIXED ASSETS

Tangible fixed assets - leasehold improvements

Tangible fixed assets are stated at cost and represent (a) payments to architects and other professionals in connection with the design, planning permission and tendering for construction of the Acorn redevelopment project described in the Trustees' Report (b) professional advice on a new long-term lease of the community centre expected to be concluded shortly. No depreciation will be provided until these fixed assets come into use.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	414
	<u>414</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	3,540
	<u>3,540</u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds			
General fund	5,356	29,999	35,355
Restricted funds			
The Acorn Project	60,723	(29,999)	30,724
	<u>66,079</u>	<u>-</u>	<u>66,079</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,537	(1,181)	5,356
Restricted funds			
The Acorn Project	60,774	(51)	60,723
	<u>67,311</u>	<u>(1,232)</u>	<u>66,079</u>
TOTAL FUNDS			

9. CAPITAL COMMITMENTS

At 31 March 2025 the CIO had entered into contracts for £35,147 of capital commitments not provided for in these financial statements. These commitments related to professional fees in connection with the Acorn Project. The trustees intend to meet the commitments from the residue of the Tandridge District Council grant referred to in the Trustees' Report, further fundraising and the cost sharing arrangement described in Note 10 below.

10. RELATED PARTY DISCLOSURES

Hurst Green (Surrey) Community Association ("the Association") is considered by the trustees to be a related party because all three of its trustees were also trustees, among others, of the CIO throughout the reporting period. The CIO was formed to receive a transfer of the assets, liabilities and operations of the Association and to continue the Association's work in managing and redeveloping the community centre in Hurst Green, Surrey.

During the reporting period the Association provided the services of its Centre Manager to the CIO without charge.

An agreement existed at 31 March 2025 under which the Association had undertaken to share a maximum of £6,000 of the cost of professional fees in connection with the Acorn Project if called upon by the CIO to do so.

Hurst Green Surrey Community CIO

Detailed Statement of Financial Activities
for the Period 22 March 2024 to 31 March 2025

	£
INCOME	
Donations and grants	
Donations	6,125
Grants	60,000
	66,125
Fundraising events	
Fundraising events	982
Investment income	
Deposit account interest	204
Total incoming resources	67,311
EXPENDITURE	
Support costs	
Management	
Subscriptions	40
Finance	
Bank charges	102
Information technology	
Software	16
Governance costs	
Accountancy and administration fees	414
Independent examiner's fee	660
	1,074
Total resources expended	1,232
Net income	66,079

This page does not form part of the statutory financial statements