

THE BATES FOUNDATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

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THE BATES FOUNDATION

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THE BATES FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2025

Trustees

Frederick Pullen
Sebastian Naunton Bates, Chair
Paul Stratton
Timothy Fare-Matthews

Charity registered number

1207564

Principal office

Poplar Cottage,, Burton Green,, Halsted, Essex, CO9 1RH

Accountants

RPG Crouch Chapman LLP, 5th Floor, 14-16 Dowgate Hill, London, EC4R 2SU

Independent Examiner

Jeremy Tyrrell, RPGCC, 40 Gracechurch Street, London, EC3V 0BT

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the period from 21 March 2024 to 31 March 2025.

The financial statements comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and Activities

The Bates Foundation was established to support children living in poverty or affected by conflict by helping them build confidence, focus, and essential life skills through martial arts and meditation. The charity works in partnership with schools, orphanages, rescue centres, and community-based organisations worldwide, with the aim of providing a "hand up, not a hand out" by empowering young people to develop the skills and resilience needed to succeed in life.

During the period from 1 April 2024 to 31 March 2025, the charity's principal activities consisted of the establishment, delivery, and coordination of martial arts-based education and mentoring programmes. These programmes were delivered through local instructors and partner organisations in each location and operated on a regular basis, typically weekly, with many sites providing multiple sessions per week throughout the year.

Programme activities were designed to promote physical health, discipline, respect, and positive social behaviour, alongside informal mentoring and access to positive adult role models. In addition to direct programme delivery, the Trustees focused on strengthening governance, safeguarding, and reporting arrangements for international activities, improving oversight of partner organisations and instructors, and planning future wellbeing initiatives to complement core educational programmes.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and believe that the charity's activities during the reporting period delivered clear and tangible benefit to children and young people experiencing significant social and economic disadvantage. The structured and consistent nature of the programmes provided safe and supportive environments in which children could develop routine, confidence, and self-discipline, particularly in settings where stability and positive opportunities are limited we have had first hand feedback that our charity has provided a space to keep kids out of crime and drugs which happens when they don't have a positive outlook which obviously martial arts and The Bates Foundation provides them.

The charity's activities also supported improved educational engagement by encouraging attendance, concentration, and positive behaviour within partner schools and centres. Feedback from partner organisations indicated that participating children demonstrated increased confidence, improved emotional regulation, and greater respect for peers and authority figures.

For children living in rescue centres, informal settlements, and underserved communities, access to structured training and mentoring offered a constructive alternative to unsafe environments and negative influences. The Trustees consider these outcomes to represent meaningful public benefit, as the charity's activities directly support the wellbeing, development, and long-term life skills of children who would otherwise have limited access to such opportunities.

Achievements and performance

During the 2024/25 reporting period, The Bates Foundation supported approximately 4,000 children

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 MARCH 2025

through its martial arts-based education and mentoring programmes delivered across multiple international locations, Kenya, Nepal, Uganda, Brazil.

The charity's programmes provided regular, structured activities that promoted discipline, physical health, confidence, and positive social behaviour. Delivery was maintained throughout the year despite challenging operating environments in some regions, reflecting the commitment of local instructors and partner organisations.

Key achievements during the period included:

- Continued delivery of weekly and, in many locations, multiple weekly training sessions throughout the year.
- Sustained engagement with schools, rescue centres, orphanages, and community projects serving children experiencing poverty, instability, or social exclusion.
- Strengthening of partnerships with local organisations to ensure programmes remained accessible, safe, and consistent.
- Identification of operational challenges including limitations of UK banking account to make international payments, local protests in Kenya halted classes temporarily, instructor shortages which led some sites to close due to no local replacement and there were some transparency issues as some location heads over-reported positives. To overcome these challenges in Kenya in Jan/Feb 2025 an on-the-ground team member in Kenya was brought on board (freelance) to provide real-time insight, logistics support, and issue prevention which led to new initiatives (food programme & sanitary products) and created local employment.

These achievements directly supported the charity's objective of improving confidence, discipline, and life skills among children living in disadvantaged circumstances. The Trustees consider that the charity's activities during the year made a positive contribution to the wellbeing, confidence, and personal development of participating children.

a. Fundraising activities/Income generation

During the year ended 31 March 2025, The Bates Foundation raised funds through a small number of relationship-led and event-based fundraising activities. These included annual patron donations, fundraising auctions linked to organised ski trips where individuals bid for services or donated products with proceeds gifted to the charity, and corporate donations arising from partnerships with entrepreneurial and business groups who organised events independently and made donations to the charity. The charity also remains open to other ad-hoc fundraising ideas aligned with its charitable objectives, subject to trustee oversight and approval.

The charity did not use professional fundraisers or commercial participators during the reporting period. All fundraising activities were carried out directly by the charity's trustees, volunteers, supporters, or third-party groups acting independently and making voluntary donations to the charity.

The charity has not formally subscribed to a specific fundraising standards body or scheme for fundraising regulation during the period. However, trustees ensured that all fundraising activities were conducted in line with recognised good practice, including transparency, honesty, and respect for donors and the public.

As no formal fundraising standards or regulatory schemes were subscribed to by the charity or by persons acting on its behalf, there were no failures to comply with such standards during the year.

Where fundraising activities were carried out by third parties (for example, event organisers or groups arranging fundraising initiatives), the trustees maintained oversight through informal monitoring,

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 MARCH 2025

including prior agreement on the nature of the activity, confirmation that participation was voluntary, and review of funds received. The trustees ensured that the charity's name and purpose were represented accurately and appropriately in all cases.

The charity received no complaints during the year relating to fundraising activities, either directly or via any person acting on its behalf.

The trustees recognise the importance of protecting vulnerable people and members of the public from inappropriate fundraising practices. Fundraising activities were designed to be proportionate, respectful, and non-intrusive. The charity does not engage in door-to-door fundraising, cold calling, or high-pressure solicitation. Participation in fundraising activities and donations was entirely voluntary, with no unreasonable intrusion on privacy, no persistent requests, and no undue pressure placed on individuals to donate.

Financial review

The Trustees have reviewed the charity's financial performance and position for the period ended 31 March 2025, as set out in the accompanying financial statements.

Income received during the reporting period was applied primarily towards programme delivery costs, instructor and partner support, and essential operational and administrative costs associated with managing international activities.

At the end of the reporting period, the charity held reserves which the Trustees consider appropriate for a charity at this stage of development. The charity does not currently operate a formal reserves policy; however, the Trustees regularly review the level of reserves held to ensure sufficient financial resilience while enabling resources to be directed towards charitable activities.

The Trustees consider the charity to have been a going concern at the end of the reporting period and are not aware of any material uncertainties that would affect its ability to continue operating.

Structure, governance and management

a. Constitution

The Charity was incorporated on 21 March 2024 and commenced trading on that date.

Governing document and structure

The Bates Foundation operates in accordance with its governing document and is overseen by a Board of Trustees. The Trustees are responsible for setting the strategic direction of the charity, ensuring compliance with legal and regulatory requirements, and safeguarding the charity's assets.

Trustees

Trustees are appointed in line with the governing document and act collectively in the best interests of the charity. New Trustees are recruited and appointed by the existing Board in accordance with the charity's governing document. During the reporting period, the Trustees met regularly to review programme delivery, financial performance, safeguarding arrangements, and operational risks.

Management and operations

Day-to-day programme delivery is undertaken by local instructors and partner organisations in each location. Operational coordination is managed by a Head of Operations based in the UK. In February 2025, the charity also began working with a contractor based in Kenya to strengthen local oversight

**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2025**

and operational delivery within that region.

Strategic control and decision-making are retained by the Trustees, who monitor performance and risk through regular reporting and communication with those active in the field. The Trustees actively manage risks associated with international delivery, including safeguarding, financial controls, and partner reliability, and take steps to strengthen governance and oversight where necessary.

**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2025**

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30 January 2026 and signed on their behalf by:



Sebastian Naunton Bates, Chair

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of The Bates Foundation (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

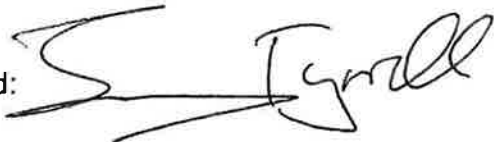
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE BATES FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE PERIOD ENDED 31 MARCH 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 30 January 2026
Jeremy Tyrrell FCA

40 Gracechurch Street
London
EC3V 0BT

THE BATES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £
Income from:			
Donations and legacies	2	105,809	105,809
Charitable activities	3	<u>31,001</u>	<u>31,001</u>
Total income		<u>136,810</u>	<u>136,810</u>
Expenditure on:			
Charitable activities	4	<u>60,062</u>	<u>60,062</u>
Total expenditure		<u>60,062</u>	<u>60,062</u>
Net income before other recognised gains and losses		76,748	76,748
Net movement in funds		76,748	76,748
Reconciliation of funds:			
Total funds brought forward		<u>-</u>	<u>-</u>
Total funds carried forward		<u>76,748</u>	<u>76,748</u>

The notes on pages 11 to 15 form part of these financial statements.

THE BATES FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2025

	Note	£	2025 £
Current assets			
Debtors	8	6,900	
Cash at bank and in hand		<u>84,439</u>	
		91,339	
Creditors: amounts falling due within one year	9	<u>(14,591)</u>	
Net current assets			<u>76,748</u>
Net assets			<u>76,748</u>
Charity Funds			
Unrestricted funds	10	<u>76,748</u>	
Total funds			<u>76,748</u>

The trustees declare that these accounts have been prepared in accordance with the provisions applicable to charities subject to the small charities regime.

The charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Trustees on 30 January 2026 and signed on their behalf, by:



Sebastian Naunton Bates, Chair

The notes on pages 11 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Bates Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

1. Accounting Policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE BATES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.10 Cash Flow Exemption

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is entitled to exemption to provide such a statement.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	10,305	10,305
Patron Donations	95,504	95,504
Total donations and legacies	<u>105,809</u>	<u>105,809</u>

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Charity Auction Income	<u>31,001</u>	<u>31,001</u>

4. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Global Scholarship Programme	<u>60,062</u>	<u>60,062</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities

	Global Scholarship Programme £	Total 2025 £
Academy Instructors	21,672	21,672
Sparring Kits	23,379	23,379
Travel Expenditure	7,291	7,291
Other Direct Costs	1,733	1,733
	<u>54,075</u>	<u>54,075</u>

Support

	Global Scholarship Programme £	Total 2025 £
Bank Charges	386	386
Accounting	2,388	2,388
Rental	3,212	3,212
Subtotal	<u>5,986</u>	<u>5,986</u>
Other support	1	1
	<u>5,987</u>	<u>5,987</u>

6. Trustees remuneration and expenses

During the period, no Trustees received any remuneration.
During the period, no Trustees received any benefits in kind.
During the period, no Trustees received any reimbursement of expenses.

7. Independent Examination

The Independent Examination fee for the period under review is £1,980

THE BATES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

8. Debtors

	2025 £
Trade debtors	<u>6,900</u>

9. Creditors: Amounts falling due within one year

	2025 £
Trade creditors	299
Accruals and deferred income	14,292
	<u>14,591</u>

10. Statement of funds

Statement of funds - current year

	Balance at 21 March 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	<u>-</u>	<u>136,810</u>	<u>(60,062)</u>	<u>76,748</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	91,339	91,339
Creditors due within one year	(14,591)	(14,591)
	<u>76,748</u>	<u>76,748</u>

12. Related party transactions

Expenditure of £53,237 was initially incurred by Sebastian Bates a trustee on behalf of the organisation. These sums were reimbursed by the charity during the year