

**THE PAYNE GREENBURGH TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD 21 MARCH 2024 TO 31 DECEMBER 2024**

C. R. A. S. L.
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NU

The Payne Greenburgh Trust
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The Payne Greenburgh Trust
Trustees' Report For the Period 21 March 2024 to 31 December 2024

The trustees present their report and the financial statements for the period ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The Payne Greenburgh will focus primarily on providing financial grants to registered charities that support children's education and women in need. The primary geographic focus will be in North London.

Public Benefit

The outward donations parameters have been set by the trustees in line with the objectives of the charity. No grants were made in 2024, but plans were made for the first grants to be issued in the first half of 2025.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Vincent Gwilliam - Trustee (appointed 21/03/2024)
Ms Helen Payne - Trustee (appointed 21/03/2024)
Mr Matthew Greenburgh - Trustee (appointed 21/03/2024)

Charity Number

1207547

Principal Address

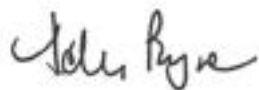
Flat 6 Marlborough Mansions
Cannon Hill
London
NW6 1JP

Independent Examiner

Martin Fuller MAAT
C. R. A. S. L.
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
IP17 2NL

**The Payne Greenburgh Trust
Trustees' Report (continued)
For the Period 21 March 2024 to 31 December 2024**

The trustees' report was approved by the board of trustees and signed on its behalf by:



MP

Mr Matthew Greenburgh

Trustee

02/10/2025

The Payne Greenburgh Trust
Independent Examiner's Report to the Trustees of The Payne Greenburgh Trust
For the Period 21 March 2024 to 31 December 2024

I report to the trustees on my examination of the accounts of The Payne Greenburgh Trust (the Trust) for the period ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Fuller MAAT
02/10/2025
C. R. A. S. L.
Carlton Park House
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Saxmundham
IP17 2NL

The Payne Greenburgh Trust
Statement of Financial Activities
For the Period 21 March 2024 to 31 December 2024

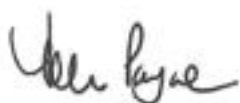
		31 December 2024
		Unrestricted funds
	Notes	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	509,365
EXPENDITURE ON:		
Raising funds	4	(480)
NET INCOME		508,885
NET MOVEMENT IN FUNDS		508,885
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	10	508,885

The notes on pages 6 to 8 form part of these financial statements.

**The Payne Greenburgh Trust
Statement of Financial Position
As At 31 December 2024**

		31 December 2024
		Unrestricted funds
	Notes	£
FIXED ASSETS		
Investments	8	508,365
		<u>508,365</u>
CURRENT ASSETS		
Cash at bank and in hand		1,000
		<u>1,000</u>
Creditors: Amounts Falling Due Within One Year	9	(480)
NET CURRENT ASSETS (LIABILITIES)		<u>520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508,885</u>
NET ASSETS		<u>508,885</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		508,885
TOTAL FUNDS	10	<u>508,885</u>

On behalf of the board



Ms Helen Payne

Trustee
02/10/2025

The notes on pages 6 to 8 form part of these financial statements.

The Payne Greenburgh Trust
Notes to the Financial Statements
For the Period 21 March 2024 to 31 December 2024

1. General Information

The Payne Greenburgh Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1207547. The principal address is Flat 6 Marlborough Mansions, Cannon Hill, London, NW6 1JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

The trustees have established the investment fund for the charity and the initial donations was received in July 2024, no further donations were received during that financial year.

2.3. Investments

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 December 2024
	Unrestricted funds
	£
Donations and gifts	509,365

4. Analysis of Expenditure

	31 December 2024
	Support costs (see note 5)
	£
Raising funds	480

The Payne Greenburgh Trust
Notes to the Financial Statements (continued)
For the Period 21 March 2024 to 31 December 2024

5. Support Costs

	31 December 2024
	Raising funds
	£
Governance costs	480
	<u>480</u>

6. Independent Examiner's Remuneration

	31 December 2024
	£
Independent examination of the financial statements	480
Other assurance services	-
Tax advisory services	-
Other financial services	-
	<u>480</u>

7. Average Number of Employees

Average number of employees during the period was: NIL

8. Investments

	Unlisted £
Cost or Valuation	
As at 21 March 2024	-
Additions	548,365
Disposals	(40,000)
As at 31 December 2024	<u>508,365</u>
Provision	
As at 21 March 2024	-
As at 31 December 2024	<u>-</u>
Net Book Value	
As at 31 December 2024	<u>508,365</u>
As at 21 March 2024	<u>-</u>

The Payne Greenburgh Trust
Notes to the Financial Statements (continued)
For the Period 21 March 2024 to 31 December 2024

9. Creditors: Amounts Falling Due Within One Year

	31 December 2024
Accruals and deferred income	£
	<u>480</u>

10. Movement in Funds

	As at 21 March 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	509,365	(480)	508,885
Total funds	<u>-</u>	<u>509,365</u>	<u>(480)</u>	<u>508,885</u>

11. Transactions with Trustees

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

**31
December
2024**
£

12. Related Party Disclosures